

A virtual meeting is being offered. Participants wishing to speak on a topic should message the meeting moderator. All participants are asked to mute their individual computers at times when they are not speaking to minimize background noise. Join: <https://us02web.zoom.us/j/85088119691>

NOTICE OF A REGULAR MEETING BONDURANT CITY COUNCIL NOVEMBER 6, 2023

NOTICE IS HEREBY GIVEN that a Regular Meeting of the City Council will be held at 6:00 PM on November 6, 2023, in the Bondurant City Center, 200 Second Street, Northeast, Bondurant, Polk County, Iowa. Said meeting is open and the public is encouraged to attend.

AGENDA

1. Roll Call
2. Call to Order and Declaring a Quorum
3. Abstentions declared
4. Perfecting and Approval of the Agenda
5. Guests requesting to address the City Council
 - a. Update from the Metropolitan Planning Organization
6. Consent Agenda:

All items listed below are considered routine by the City Council and will be enacted by one motion. There will be no separate discussion of these items unless a Council Member or citizen so requests, in which event the item will be removed from the Consent Agenda and considered separately.

 - a. Approval of October 16, 2023 City Council Meeting Minutes
 - b. Claims List & Treasurer's Report
 - c. Receive & File - Library Board Meeting Minutes of September 6, 2023 and October 4, 2023 & Director's Reports
 - d. O-231017-223 - (Second Reading) Ordinance amending the City Code of Bondurant, Iowa, by amending the following Section 177.07 of the Zoning Code regarding Setback Requirements for Public Parks
 - e. - Resolution approving Change Order No. 1 for the Sankey Summit Trail Extension in the amount of \$11,350
 - f. - Resolution approving pay request no. 6 to KLC Construction, LLC for the 15th Street and NE 88th Street/32nd St SE and Jorie Way Water Main Project in the amount of \$211,010.20
 - g. - Resolution approving Certificate of Completion for the BRSC Parking Lot Project (Sandstone Management)
 - h. - Resolution approving an amendment to the agreement with Shive-Hattery for the Professional Services Agreement for Parkside to CVT Trail Connection Project for the amount of \$7,300
 - i. - Resolution awarding a bid for the Asbestos Mitigation for Property at

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Any person with a disability who requires a modification or accommodation in order to participate in the meeting, or any person with limited English proficiency (LEP) who requires language assistance to communicate with the City Council during the meeting, should contact the City Clerk, (515) 967-2418 or shagan@cityofbondurant.com, no fewer than two business days prior to the meeting to enable the City of Bondurant to make reasonable arrangements to assure accessibility or language assistance for the meeting.

- 7525 NE 80th St. to Mid-Iowa Environmental in the amount of \$44,500
- j. - Resolution awarding work for the Demolition of Property at 7525 NE 80th St. J. Petticord Inc. in the amount of \$91,425.00
 - k. - Resolution approving the Special Census Memorandum of Agreement for a 2024 Special Census
 - l. - Resolution approving a professional services agreement with Veenstra & Kimm in the amount of \$79,870 for the professional engineering services related to the 2nd Street, NW street widening project for the stretch of 2nd Street, NW from Franklin Street, NW to Fireside Drive, NW
 - m. - Resolution of endorsement for the City of Bondurant's application request to the Iowa DOT's Iowa Statewide Transportation Alternatives Set-Aside Program for funding to assist with installing the proposed trail system along the realigned Grant Street South corridor in the Central District Stormwater Improvements Area
 - n. - Resolution Approving Purchase of New Snowplow Truck for FY25
 - o. - Resolution approving an amendment to the agreement with Shive-Hattery for the Professional Services Agreement for Bondurant Civic Campus Project in the amount of \$6,200
 - p. - Resolution approving a contract to provide Weather Forecasting Services to the City of Bondurant from BAM Weather
7. **Public Hearing**
- a. Public hearing on bids for bids package 1 for City Park
 - b. Public hearing on proposal to enter into a Trail Improvements Loan Agreement and to borrow money thereunder in a principal amount not to exceed \$375,000
8. **Action Items**
- a. - Resolution awarding contract for bid package 1 for City Park
 - b. - Resolution taking additional action on proposal to enter into a Trail Improvements Loan Agreement, combining Loan Agreements, setting date for the sale of Series 2023A Bonds and authorizing the use of a preliminary official statement in connection therewith
 - c. - Resolution setting the date for the sale of General Obligation Urban Renewal Bonds, Series 2023B and authorizing the use of a Preliminary Official Statement in connection therewith

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- d. - Resolution appointing representatives to the Arts, Culture & Wayfinding Master Plan's Artist Selection Committee
- 9. Discussion Items -
 - a. Street Pavement Management Program
 - b. Bondurant Emergency Services Facility Planning Update
 - c. City Park Schematic Design - Additional Discussion
- 10. Reports / Comments and appropriate action thereon:
 - a. Mayor
 - b. Council Members
 - c. Administrator
 - d. Directors
- 11. **Closed Session**- Pursuant to Iowa Code 21.5.1(j) to discuss property acquisition and 21.5.1(c) potential or pending litigation
- 12. Adjournment

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DES MOINES AREA MPO

MPO Member Update: City of Bondurant

November 2023



DES MOINES AREA
MPO
METROPOLITAN PLANNING ORGANIZATION

Outline



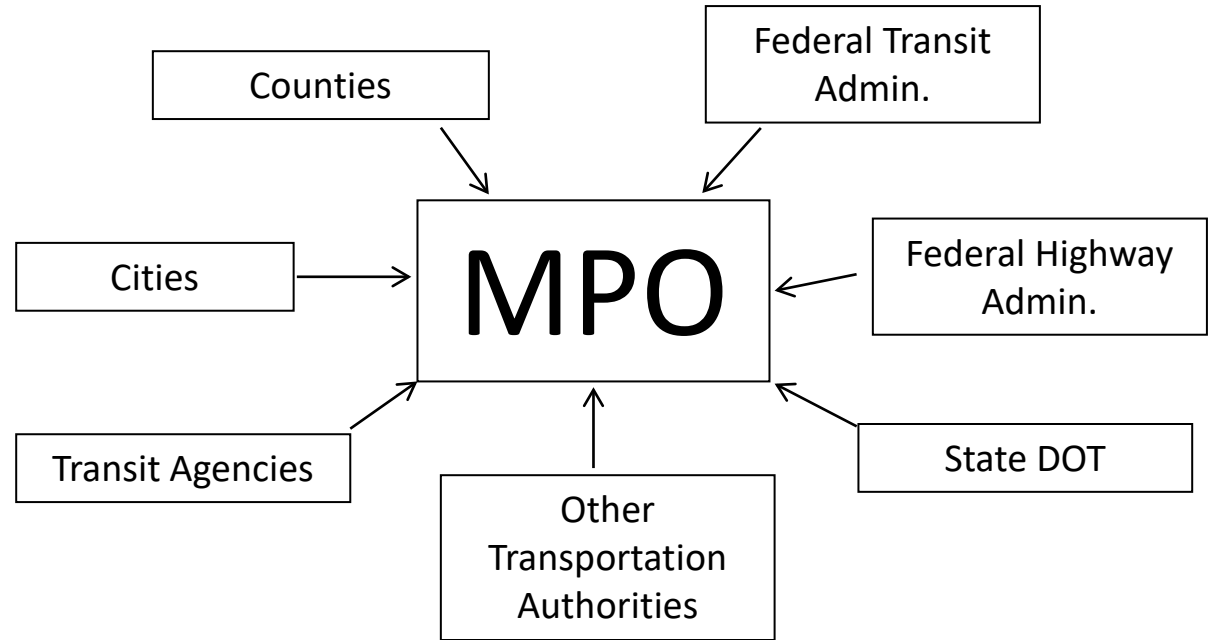
1. About the MPO
2. Long-Range Transportation Plan
3. Safe Streets and Roads for All
4. MPO Funding
5. Purple Heart Highway

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Created by federal government to address regional nature of transportation networks spanning many communities.

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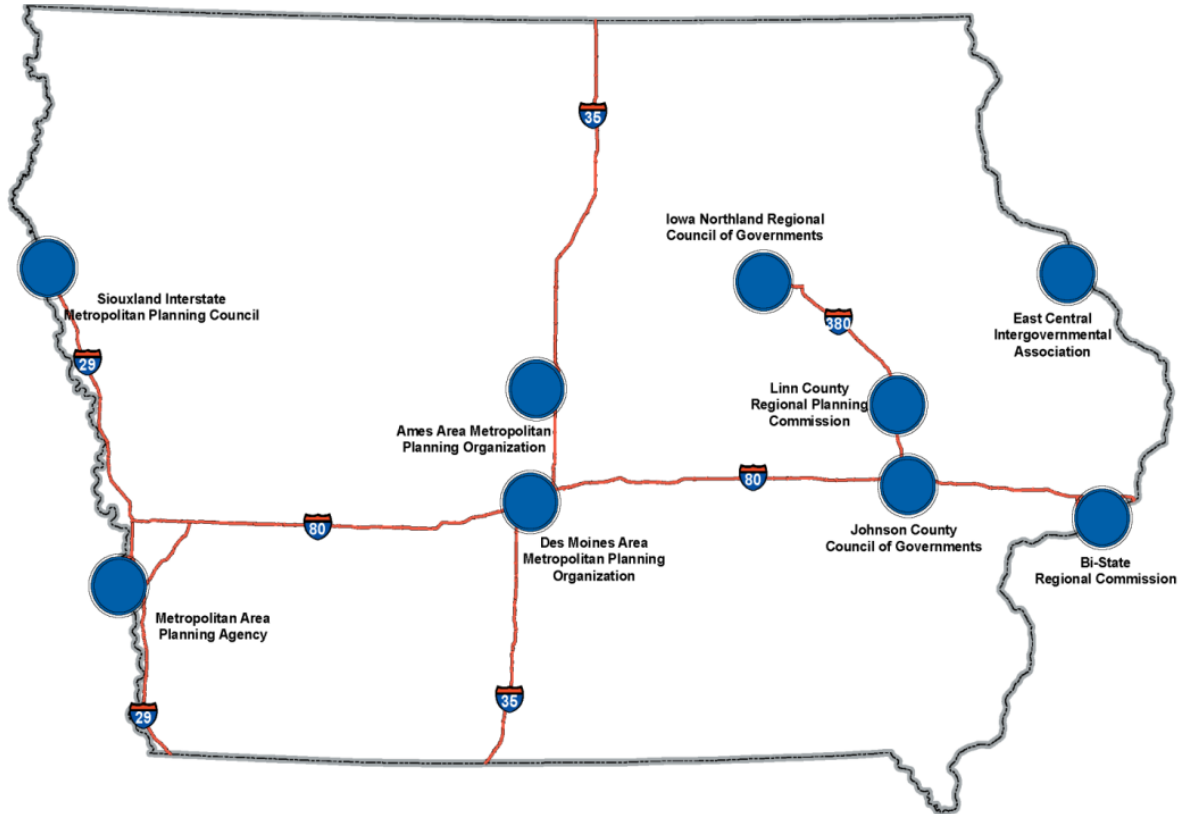
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4. Develop a Transportation Improvement Program (TIP)
5. Identify performance measure targets and monitor progress towards goals
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Because MPOs typically neither own nor operate the transportation systems they serve, most MPOs will not be involved in implementing the transportation project priorities they establish. Rather, MPOs serve an overall coordination and consensus-building role in planning and programming funds for projects and operations.

One of 9 MPOs in Iowa



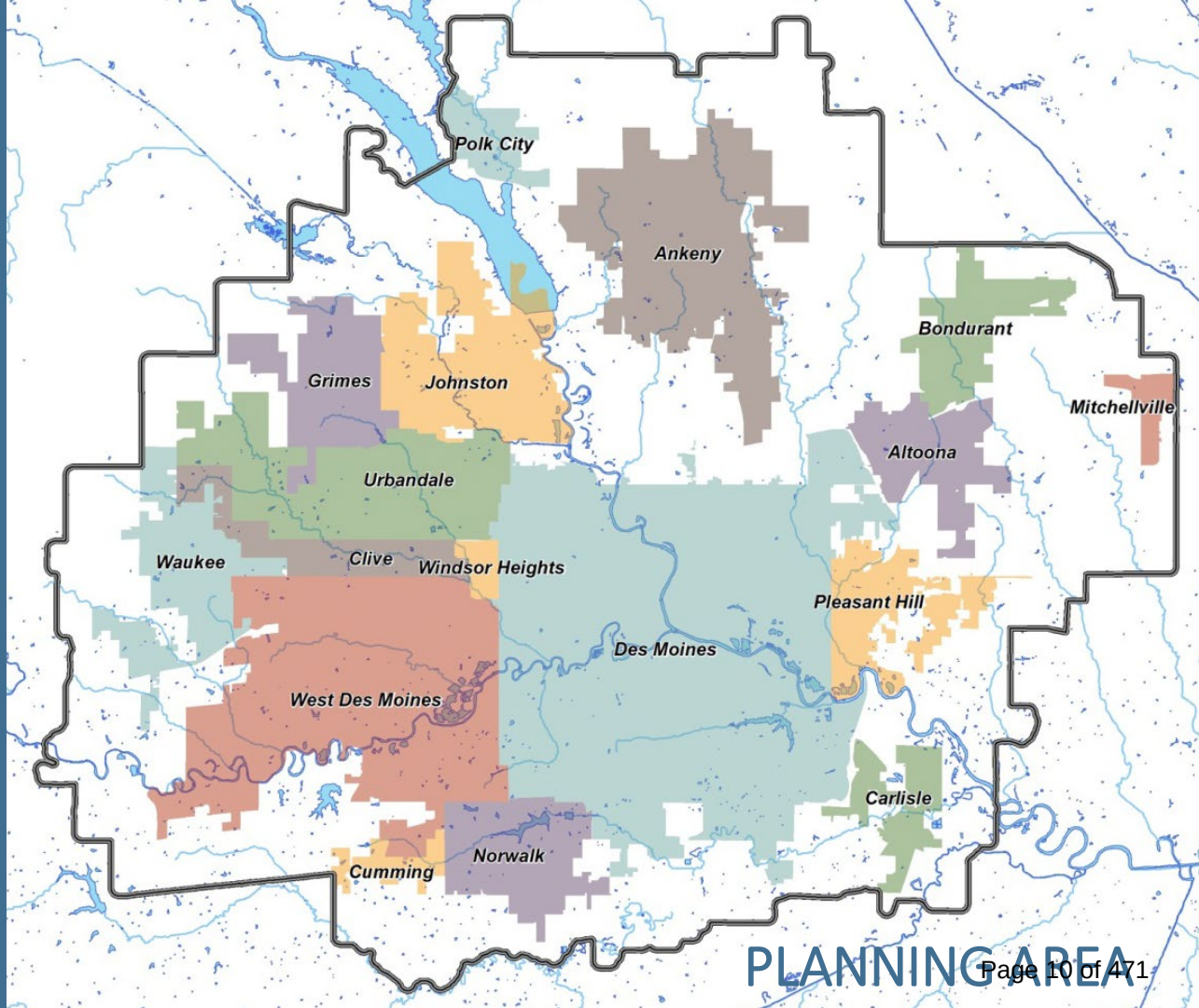
Source: Iowa DOT

HISTORY & AUTHORITY

- Des Moines Area Transportation Planning Committee designated by Governor as MPO of Des Moines area in 1983
- Reformed as the Des Moines Area MPO in 1993
- 28E agreement & bylaws last updated in 2018

20 VOTING MEMBERS

Altoona	Norwalk
Ankeny	Pleasant Hill
Bondurant	Polk City
Carlisle	Urbandale
Clive	Waukee
Des Moines	West Des Moines
DART	Windsor Heights
Grimes	Dallas County
Johnston	Polk County
Mitchellville	Warren County



MPO Membership and Representation

MPO Policy Committee

20 voting member govts.

26 voting representatives

10 associate/advisory non-voting members

36 total representatives



3,000 min. population to be voting member

Number of reps. based on population: all members get 1, additional reps at population increments of 50,000

Member govt. selects their representatives

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Subareas – east, northwest, and southwest (2
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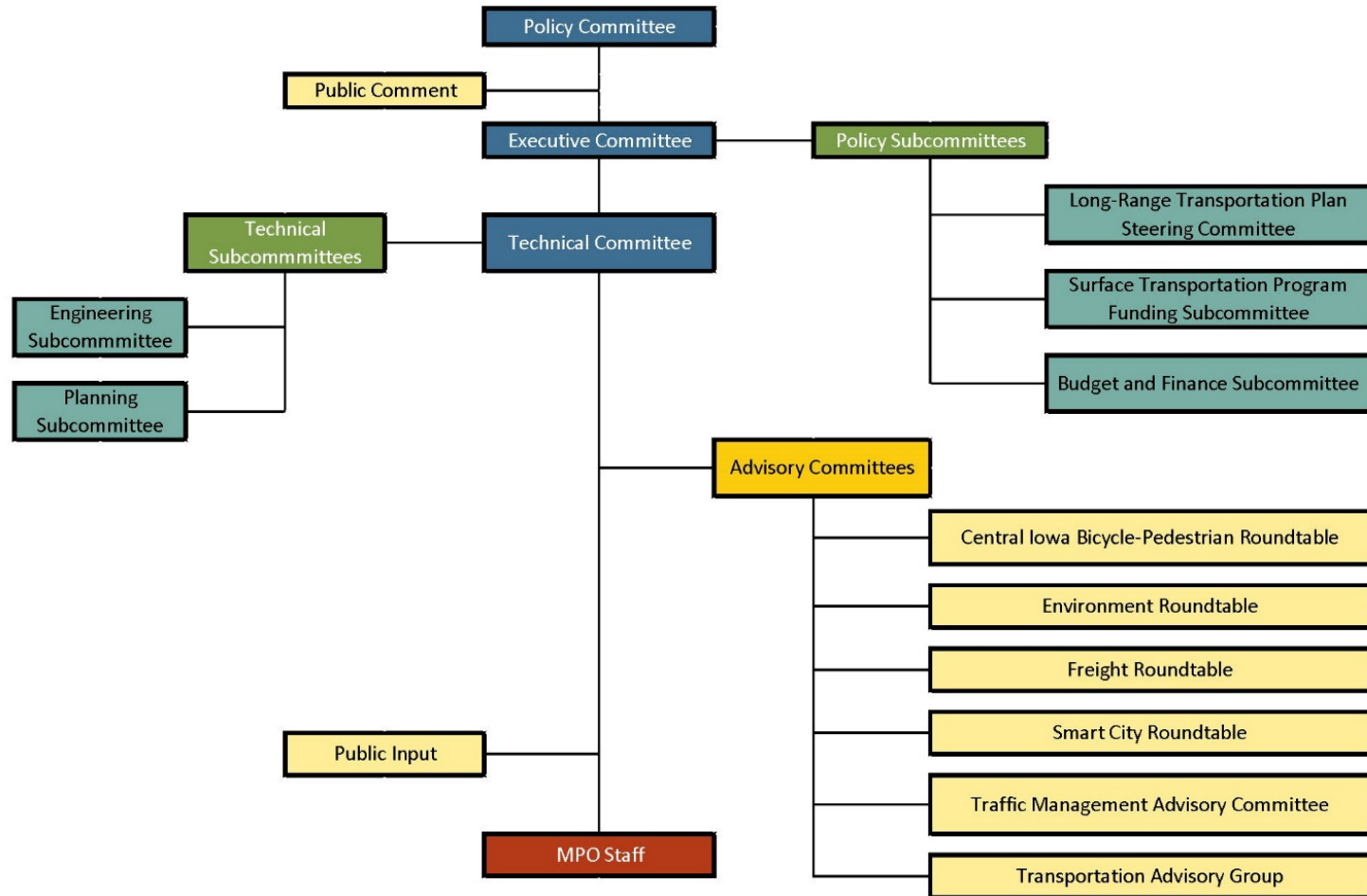


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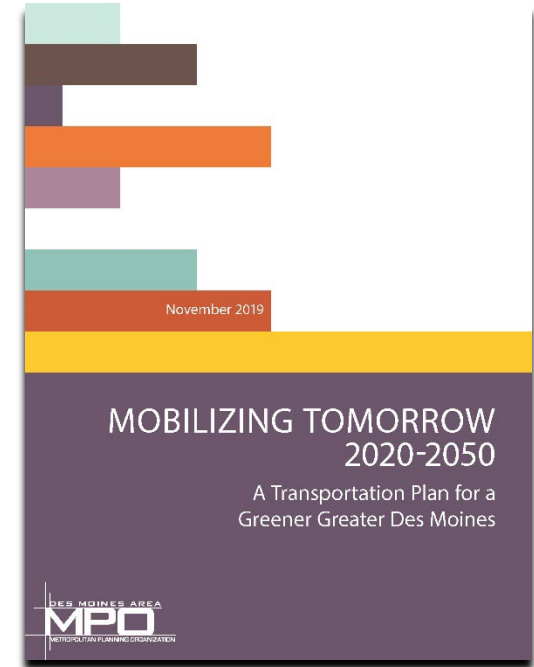
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LONG-RANGE TRANSPORTATION PLAN

Mobilizing Tomorrow

- Long-Range Transportation Plan
 - Required every 5 years
 - Updated November 2019
 - Next plan update due November 2024
- Identifies projects, policies, and funding necessary to achieve vision for future network
- Projects seeking to use federal DOT funding must be included in or supported by plan to be eligible



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STATUS

- MPO staff working on data collection
- MPO staff will work with city staff on incorporating the city's projected growth into its analysis
- Project solicitation will begin later this year

CALL TO ACTION

- Please begin thinking of problem areas for analysis and projects for inclusion in the plan.
- Submit to the MPO a copy of the city's comprehensive plan/future land use.

SAFE STREETS AND ROADS FOR ALL



Safe Streets and Roads for All



Safe Streets and Roads for All Grant Program

- New discretionary funding program under the Infrastructure and Jobs Act and the Bipartisan Infrastructure Law.
- \$1 billion available for FY 23 (\$1 billion also available each of next 4 years)
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MPO Award: Planning grant

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- The Comprehensive Safety Action Plan is a prerequisite for any application for implementation grants.
- The MPO's plan will cover all member jurisdictions.
- BOTTOM LINE: Once the plan is complete, MPO members will be eligible for implementation dollars – likely for the FY2025 cycle.

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- Planning work should begin later this calendar year.

CALL TO ACTION

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MPO FUNDING

MPO Funding

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- Flexible funding that may be used by states and localities for transportation projects.
- The intent of these projects is to preserve and improve the conditions and performance on any federal-aid highway, bridge, public road, pedestrian and bicycle infrastructure and transit capital projects.
- Each year, approximately \$16 million is available in STBG funding for the greater Des Moines region.

Funding Category	Targets
Roadway capacity	30% (max)
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MPO Funding

Transportation Alternatives Program (TAP)

- Pedestrian and bicycle facilities, recreational trails, safe routes to schools
- \$1.5 million annually

Carbon Reduction Program

- NEW: For a limited time, the Des Moines Area MPO has nearly \$7 million in additional funding to award over five years (FFY2023-FFY2027).

All federal funding programmed in the Transportation Improvement Program (TIP)

Program Schedule



The schedule for MPO funding programs follow the federal fiscal year (FFY), which is October 1 – September 30.

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MPO GRANT FUNDING

Five-year total grants to MPO members
(Federal Fiscal Years 2023-2027)

TOTAL AWARDS: \$75.7M

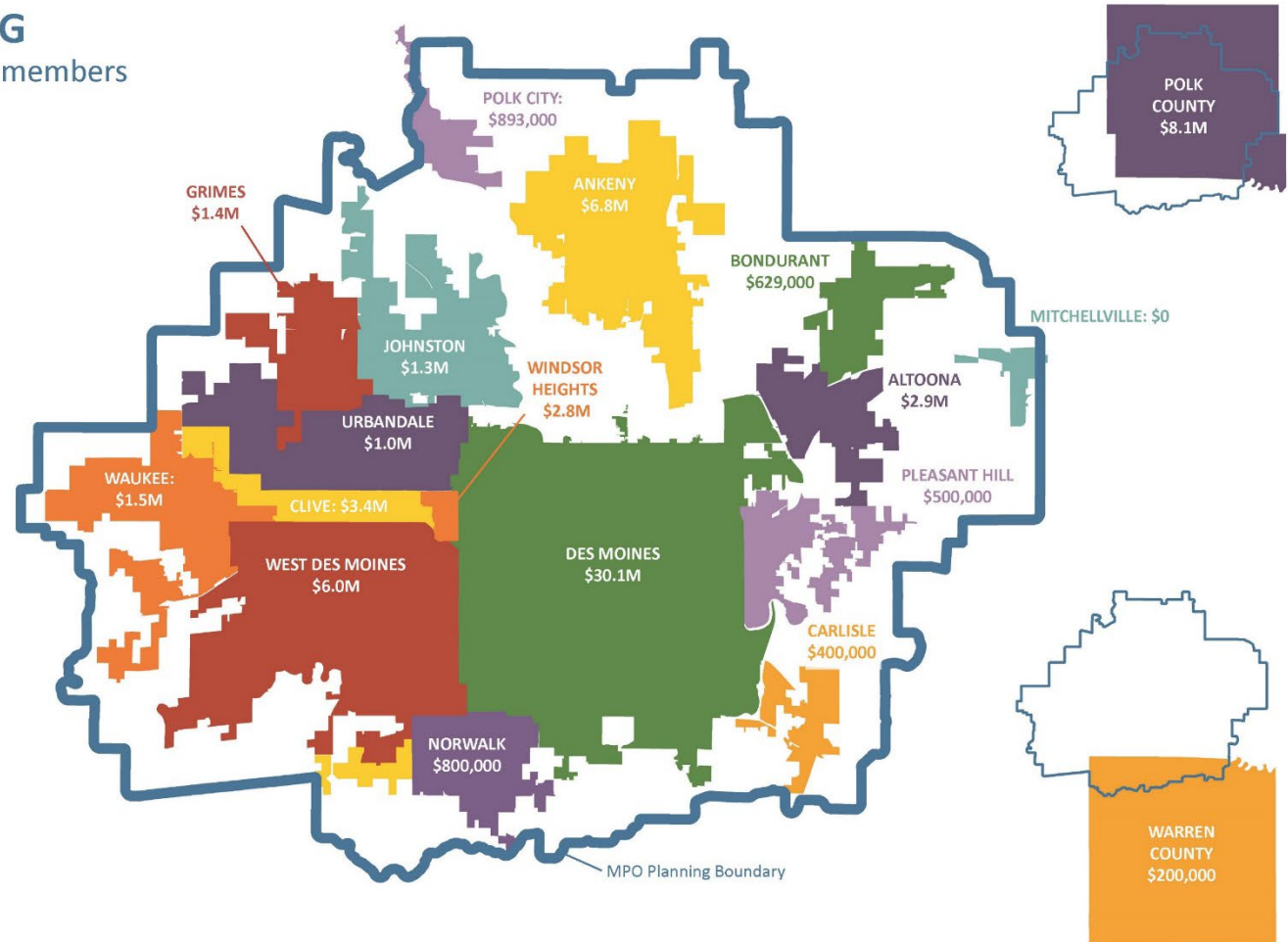
The Des Moines Area MPO has increasingly focused its funding on getting the most use out of existing infrastructure, a major theme of the region's long-range transportation plan (LRTP), Mobilizing Tomorrow.

Funding levels for the MPO-administered grant programs have increased roughly \$3 million per year, to approximately \$16 million annually, since the most recent transportation authorization bill, the Infrastructure Investment and Jobs Act.

MPO staff has begun the 18-month process of updating the LRTP, which is federally required to be updated every five years.



DES MOINES AREA
REGIONAL TRANSIT
AUTHORITY
\$7.2M



FFY 2023-2027 Awarded Funding vs. Assessment Ratio					
	STBG	STBG-Set-Aside	Total Awards	Total Assessment	Benefit Ratio
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DART	\$ 6,982,000	\$ 200,000	\$ 7,182,000		
Des Moines	\$ 28,284,000	\$ 2,683,000	\$ 30,967,000	\$969,790	31.93
Grimes	\$ 1,400,000	\$ -	\$ 1,400,000	\$61,232	22.86
Johnston	\$ 1,250,000	\$ -	\$ 1,250,000	\$100,432	12.45
Mitchellville	\$ -	\$ -	\$ -	\$10,603	0
Norwalk	\$ 700,000	\$ 100,000	\$ 800,000	\$51,982	15.39
Pleasant Hill	\$ 500,000	\$ -	\$ 500,000	\$44,821	11.16
Polk City	\$ 893,000	\$ -	\$ 893,000	\$21,983	40.62
Polk County	\$ 7,550,000	\$ 500,000	\$ 8,050,000	\$100,973	79.72
Urbandale	\$ 1,000,000	\$ -	\$ 1,000,000	\$198,544	5.04
Warren County	\$ 200,000	\$ -	\$ 200,000	\$18,535	10.79
Waukee	\$ 1,350,000	\$ 132,800	\$ 1,482,800	\$99,367	14.92
West Des Moines	\$ 5,751,500	\$ 250,000	\$ 6,001,500	\$300,111	20
Windsor Heights	\$ 2,750,000	\$ -	\$ 2,750,000	\$22,446	122.52

PURPLE HEART HIGHWAY

Iowa DOT Stakeholder Outreach

KEY FINDINGS

- Benefits of Interstate Designation
 - Eliminate Route Confusion
 - Expand Economic Development Opportunities
- Challenges of Interstate Designation
 - State law restricting slow-moving vehicles on Interstates
 - Federal law restricting weights on Interstates

ACTION PLAN

1. State exemption for speed
2. Federal exemption for weight
3. Technical analysis
4. Request designation

MPO / Partnership Outreach

- Iowa DOT handed off the Action Plan for local implementation.
- Des Moines Area MPO and Greater Des Moines Partnership embarked on second round of engagement to assess support for steps in Action Plan.



- Developed an Ag Stakeholder Group
- Meetings held in November and December
- Dialogue was open and constructive

Outcomes

- Improved overall relations with ag community.
- Cultivated numerous contacts within the industry.
- Reception to Action Plan was moderate.
- Action plan met obstacle with Farm Bureau policy:
We oppose converting divided highways into interstates if no safe and viable alternative route is available for farm equipment.
- Door continues to be open for ongoing dialogue.

INSIGHTS from key stakeholders

Doing nothing is not an option.

- Ag users see safety diminishing as traffic increases.
- Responsibility for safe transportation system.

We need each other.

- Ag stakeholders need transportation system for farm-to-market connections.
- Economic development requires ag stakeholders' collaboration to find solutions.

An alternative route is desirable among stakeholders.

- Increase safety for farmers and general users.
- Ease concerns about interstate designation.

Finding a compromise will likely be costly – but with ROI.

- Long-term preservation of farm-to-market connections.
- Open door to interstate designation, generating economic development and expanding tax base.

STAKEHOLDERS MET WITH TO DATE

- Corridor Communities (9)
- Greater Des Moines Partnership
- MPO Executive and Policy Committees
- Two (2) Polk County Farm Bureau members
- Iowa Farm Bureau staff member
- One (1) state lawmaker

PIVOT: Proposed next phases of effort

- **COMPLETE:** Iowa DOT's stakeholder engagement resulting in an Action Plan.
- **ONGOING:** Regional implementation of Iowa DOT Action Plan.
- **NEW: Corridor Preservation** – preserve use of corridor by ag users by increasing safety measures for slow-moving vehicles.
- **NEW: Alternatives Analysis / Corridor Master Plan** – Start process of identifying alternative routes for farm equipment and overall vision and potential for corridor development.



DES MOINES AREA
MPO
METROPOLITAN PLANNING ORGANIZATION

THANK YOU

Dylan Mullenix, AICP
Interim Executive Director
dmullenix@dmampo.org

Gunnar Olson
Public Affairs Manager
golson@dmampo.org



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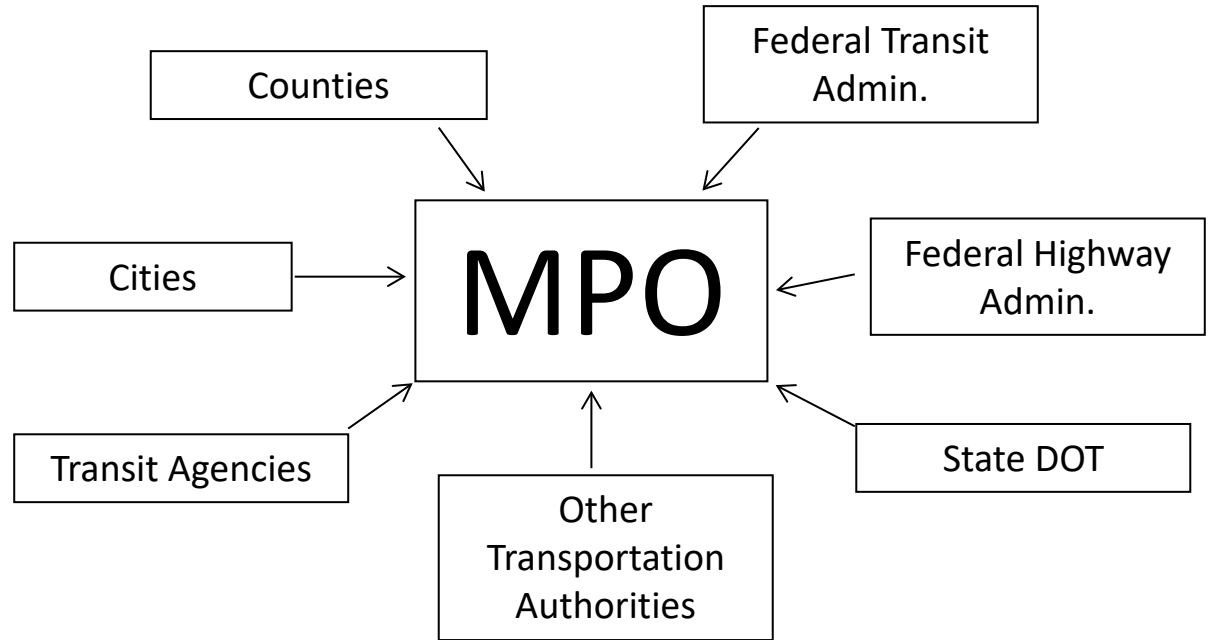
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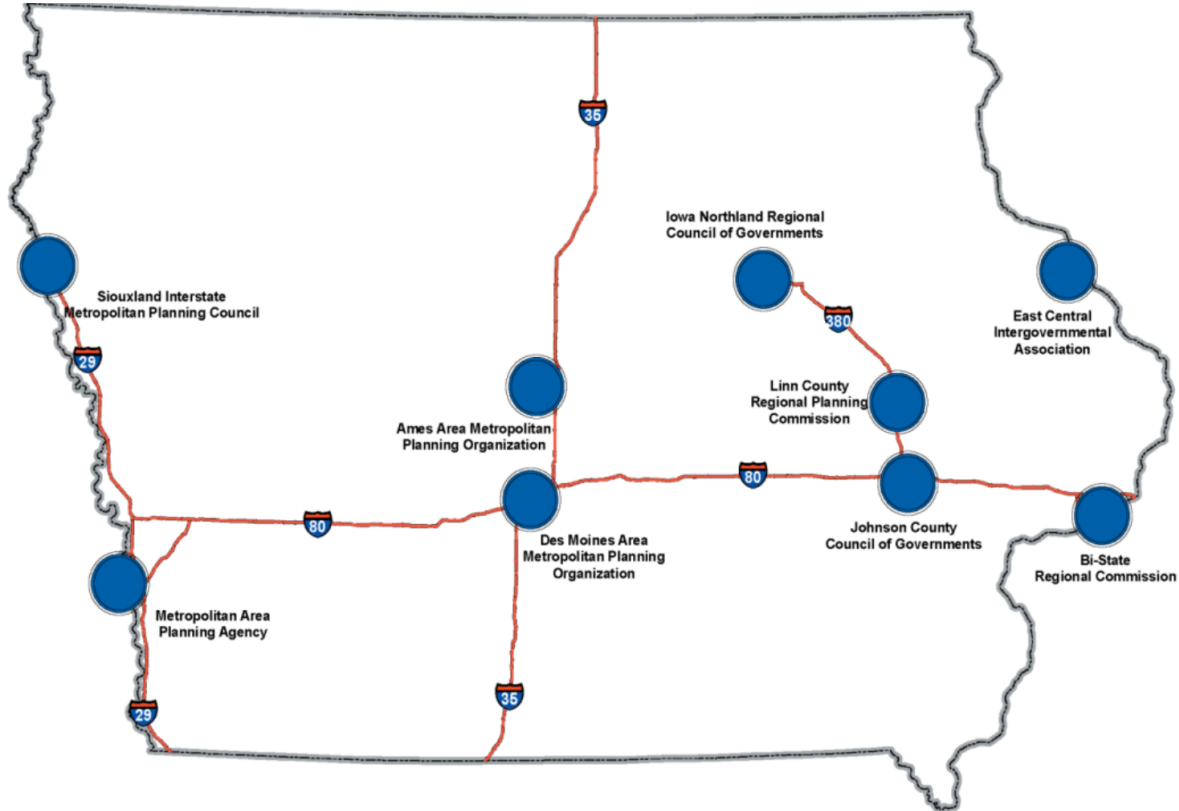
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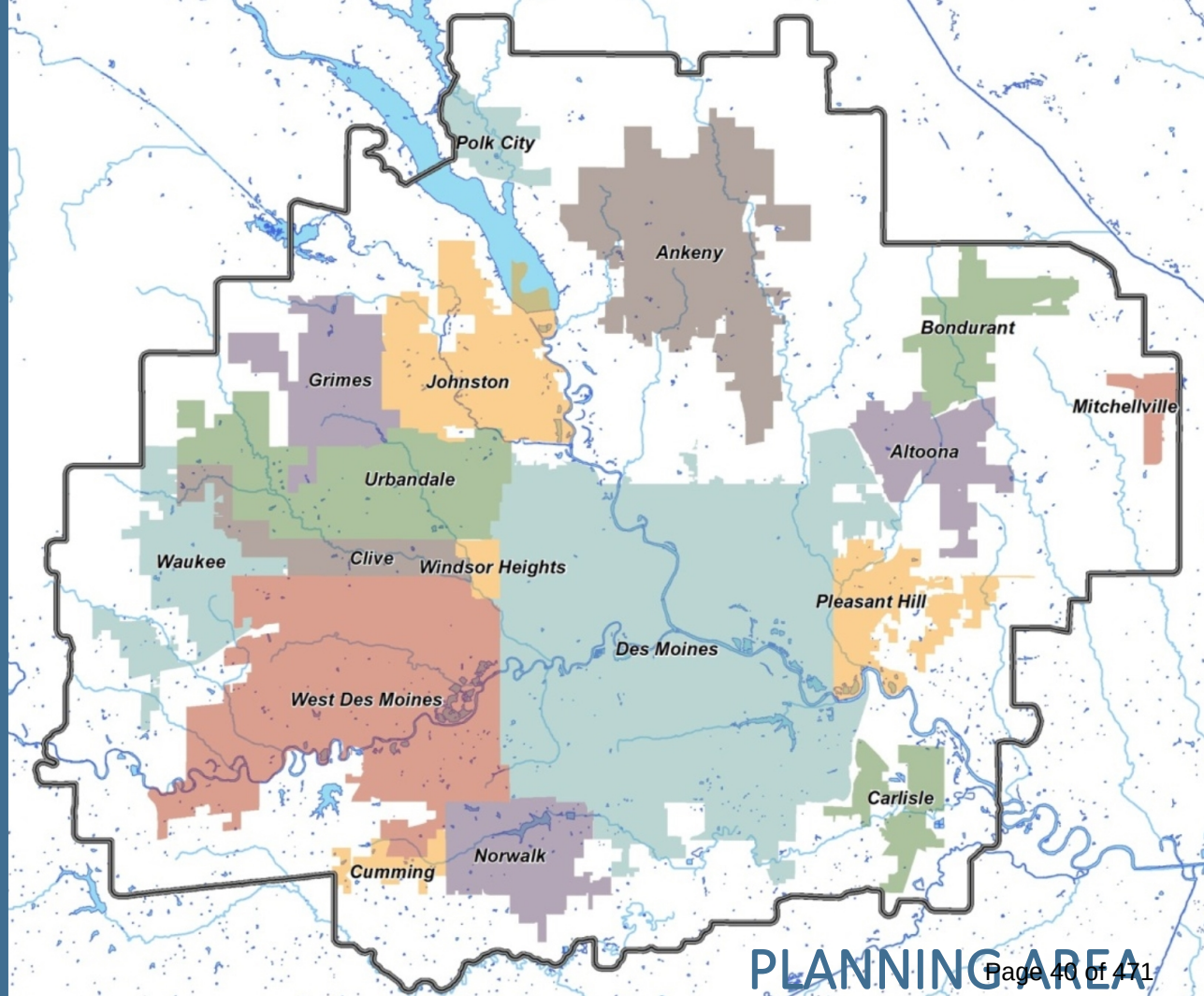
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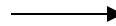
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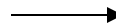
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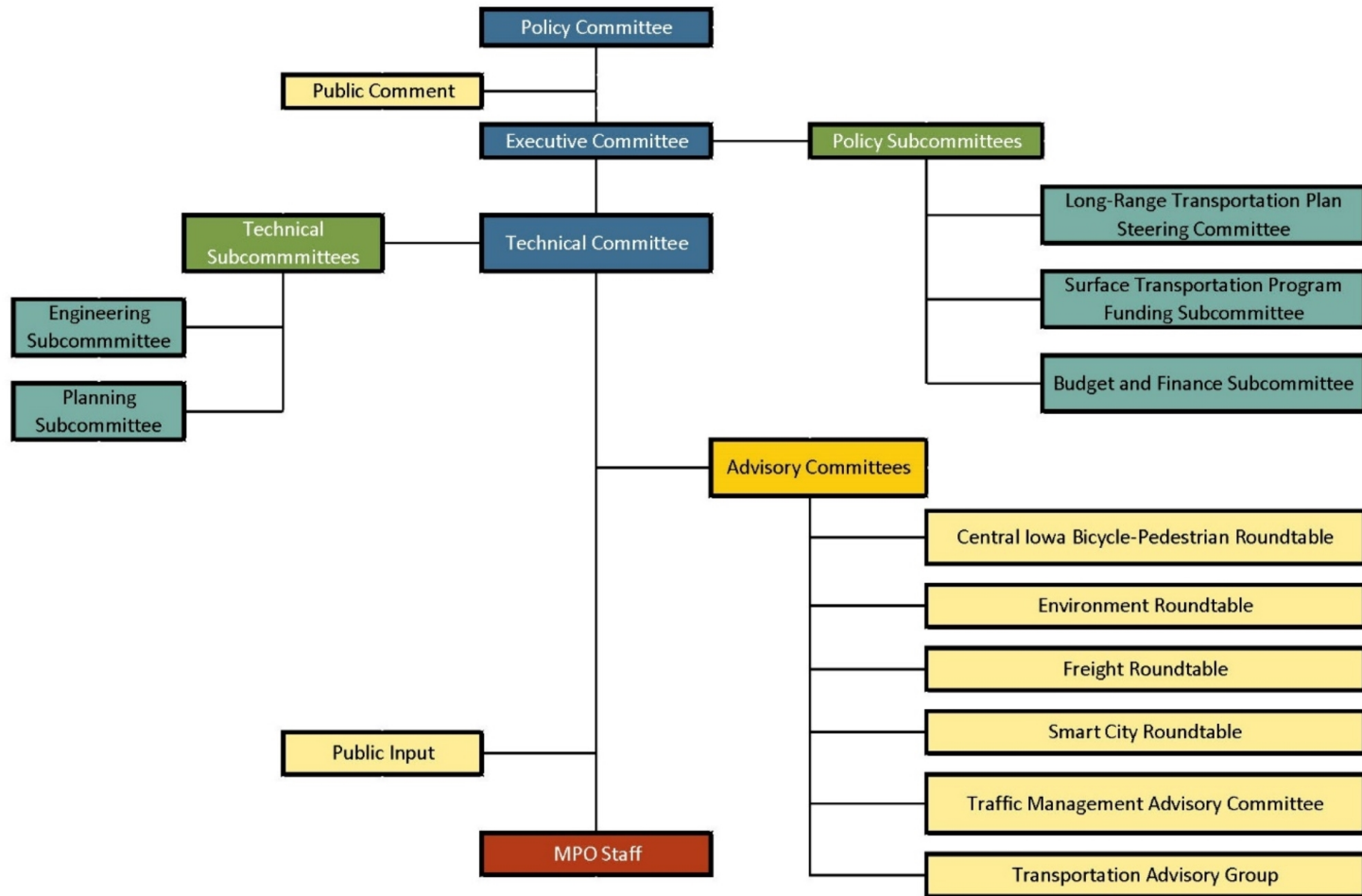


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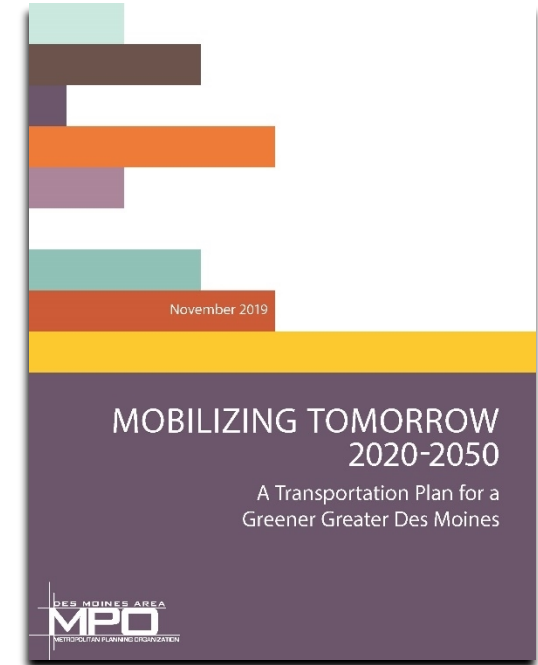
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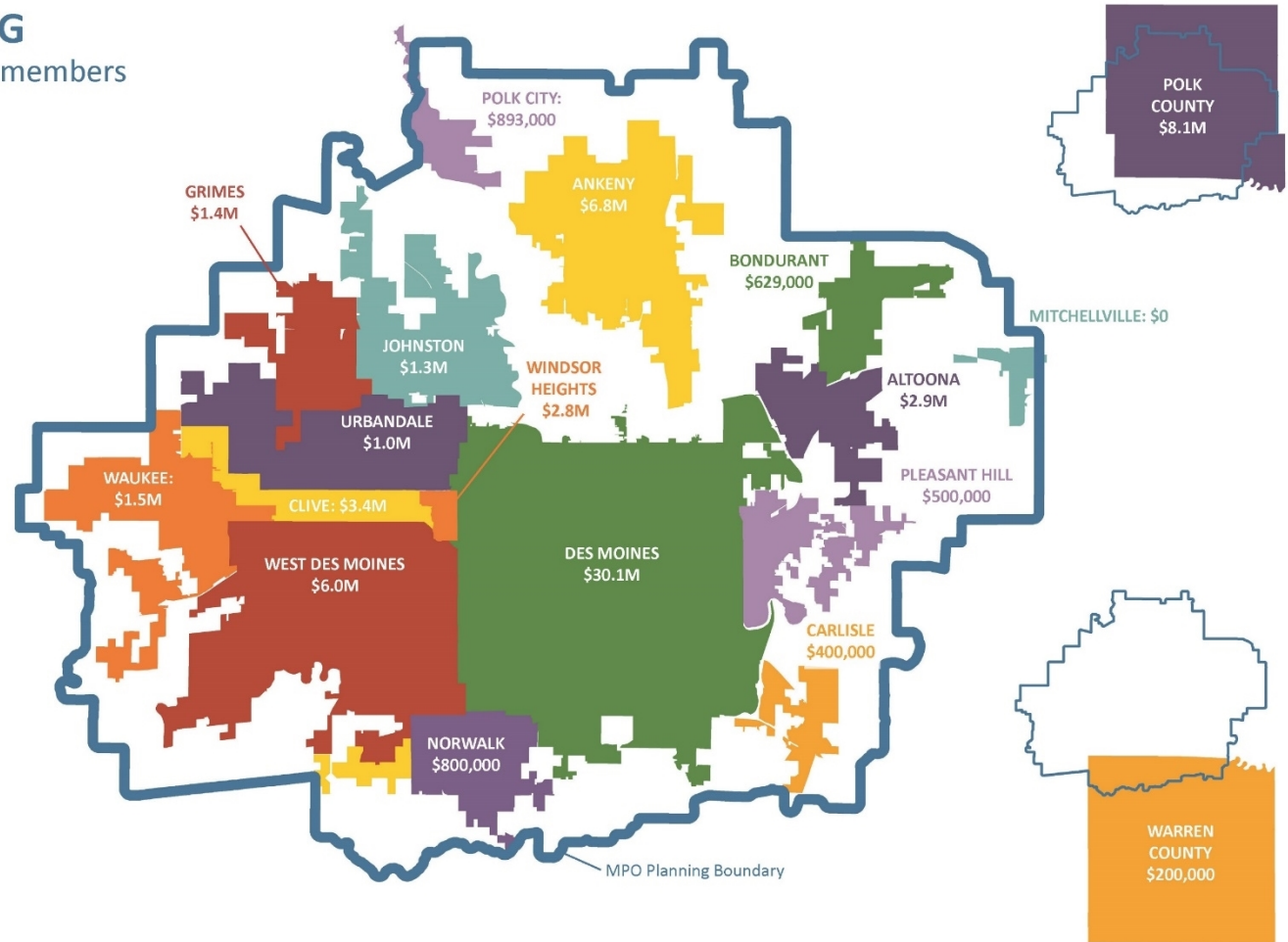
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DALLAS
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Des Moines	\$ 28,284,000	\$ 2,683,000	\$ 30,967,000	\$969,790	31.93
Grimes	\$ 1,400,000	\$ -	\$ 1,400,000	\$61,232	22.86
Johnston	\$ 1,250,000	\$ -	\$ 1,250,000	\$100,432	12.45
Mitchellville	\$ -	\$ -	\$ -	\$10,603	0
Norwalk	\$ 700,000	\$ 100,000	\$ 800,000	\$51,982	15.39
Pleasant Hill	\$ 500,000	\$ -	\$ 500,000	\$44,821	11.16
Polk City	\$ 893,000	\$ -	\$ 893,000	\$21,983	40.62
Polk County	\$ 7,550,000	\$ 500,000	\$ 8,050,000	\$100,973	79.72
Urbandale	\$ 1,000,000	\$ -	\$ 1,000,000	\$198,544	5.04
Warren County	\$ 200,000	\$ -	\$ 200,000	\$18,535	10.79
Waukee	\$ 1,350,000	\$ 132,800	\$ 1,482,800	\$99,367	14.92
West Des Moines	\$ 5,751,500	\$ 250,000	\$ 6,001,500	\$300,111	20
Windsor Heights	\$ 2,750,000	\$ -	\$ 2,750,000	\$22,446	122.52

PURPLE HEART HIGHWAY

Iowa DOT Stakeholder Outreach

KEY FINDINGS

- Benefits of Interstate Designation
 - Eliminate Route Confusion
 - Expand Economic Development Opportunities
- Challenges of Interstate Designation
 - State law restricting slow-moving vehicles on Interstates
 - Federal law restricting weights on Interstates

ACTION PLAN

1. State exemption for speed
2. Federal exemption for weight
3. Technical analysis
4. Request designation

MPO / Partnership Outreach

- Iowa DOT handed off the Action Plan for local implementation.
- Des Moines Area MPO and Greater Des Moines Partnership embarked on second round of engagement to assess support for steps in Action Plan.



- Developed an Ag Stakeholder Group
- Meetings held in November and December
- Dialogue was open and constructive

Outcomes

- Improved overall relations with ag community.
- Cultivated numerous contacts within the industry.
- Reception to Action Plan was moderate.
- Action plan met obstacle with Farm Bureau policy:
We oppose converting divided highways into interstates if no safe and viable alternative route is available for farm equipment.
- Door continues to be open for ongoing dialogue.

INSIGHTS from key stakeholders

Doing nothing is not an option.

- Ag users see safety diminishing as traffic increases.
- Responsibility for safe transportation system.

We need each other.

- Ag stakeholders need transportation system for farm-to-market connections.
- Economic development requires ag stakeholders' collaboration to find solutions.

An alternative route is desirable among stakeholders.

- Increase safety for farmers and general users.
- Ease concerns about interstate designation.

Finding a compromise will likely be costly – but with ROI.

- Long-term preservation of farm-to-market connections.
- Open door to interstate designation, generating economic development and expanding tax base.

STAKEHOLDERS MET WITH TO DATE

- Corridor Communities (9)
- Greater Des Moines Partnership
- MPO Executive and Policy Committees
- Two (2) Polk County Farm Bureau members
- Iowa Farm Bureau staff member
- One (1) state lawmaker

PIVOT: Proposed next phases of effort

- **COMPLETE:** Iowa DOT's stakeholder engagement resulting in an Action Plan.
- **ONGOING:** Regional implementation of Iowa DOT Action Plan.
- **NEW: Corridor Preservation** – preserve use of corridor by ag users by increasing safety measures for slow-moving vehicles.
- **NEW: Alternatives Analysis / Corridor Master Plan** – Start process of identifying alternative routes for farm equipment and overall vision and potential for corridor development.



DES MOINES AREA
MPO
METROPOLITAN PLANNING ORGANIZATION

THANK YOU

Dylan Mullenix, AICP
Interim Executive Director
dmullenix@dmampo.org

Gunnar Olson
Public Affairs Manager
golson@dmampo.org

Altoona • Ankeny • Bondurant • Carlisle • Clive • Dallas County • Des Moines • DART • Grimes • Johnston • Mitchellville • Norwalk •
Pleasant Hill • Polk City • Polk County • Urbandale • Warren County • Waukee • West Des Moines • Windsor Heights

BONDURANT CITY COUNCIL
Minutes
October 16, 2023
Bondurant City Council

1. Roll Call

Present: Mayor Doug Elrod, Council Member Tara Cox,
Council Member Angela McKenzie, Council
Member Bob Pepper, Council Member Matt
Sillanpaa, Council Member Chad Driscoll
City Officials Present: City Administrator Marketa Oliver, Finance &
Employee Services Director Jene Jess,
Planning & Community Development Director
Maggie Murray, Public Works Director John
Horton, Fire Chief Aaron Kreuder, Library
Director Jill Sanders

2. Call to Order and Declaring a Quorum

Mayor Elrod called the meeting to order at 06:02 PM and declared a quorum.

3. Abstentions declared

None.

4. Perfecting and Approval of the Agenda

Motion by Driscoll, seconded by McKenzie, to approve the agenda. Vote on Motion 5-0. Motion carried.

5. Guests requesting to address the City Council

a. Supervisor Bob Brownell

Supervisor Bob Brownell addressed the City Council on the following topics: airport funding, professional soccer stadium, sobering center, and welcoming center.

6. Consent Agenda:

All items listed below are considered routine by the City Council and will be enacted by one motion. There will be no separate discussion of these items unless a Council Member or citizen so requests, in which event the item will be removed from the Consent Agenda and considered separately.

a. Approval of October 2, 2023 City Council Meeting Minutes

b. Claims List

c. Applications for Council Approval

**Due to the COVID-19 concerns and social distancing recommendations, a virtual meeting was offered.*

- d. R-231016-205- Resolution approving pay request no. 5 to KLC Construction LLC. for the 15th Street and NE 88th Street/32nd St SE and Jorie Way Water Main Project in the amount of \$272,325.07
- e. R-231016-206- Resolution approving final pay request no. 5 to include release of retainage to Sandstone Management LTD for the BRSC Parking Lot Project in the amount of \$48,234.84
- f. R-231016-207- Resolution selecting the Commonstudio wayfinding design concept for incorporation into the Art, Culture & Wayfinding Master Plan
- g. R-231016-208- Resolution approving payment of the Petocka Run Plat 1 sanitary sewer upsizing invoice in the amount of \$69,465.60
- h. R-231016-209- Resolution adopting the Grant Street South School Zone Corridor Study
- i. R-231016-210- Resolution considering approval of Harvest Meadows Commercial Plat 1 Preliminary Plat
- j. R-231016-211- Resolution authorizing the selection and purchase of playground equipment for the City Park renovation in an amount not to exceed \$725,000
- k. R-231016-212- Resolution setting the date for public hearing and additional action on proposal to enter into a Trail Improvements Loan Agreement and to borrow money thereunder in a principal amount not to exceed \$375,000
- l. R-231016-213- Resolution authorizing the Mayor to execute a real estate purchase agreement for land needed for street and trail construction, authorizing payment for the acquisition of property interests, and authorizing the taking of necessary steps for the closing of the property acquisition transaction in the amount of \$638,374.50
Motion by Pepper, seconded by Cox, to Approve the Consent Agenda.
Roll Call: Ayes: Cox, McKenzie, Pepper, Sillanpaa, Driscoll. Nays: None.
Absent: None. Motion carried 5-0.

7. **Public Hearing**

- a. Public hearing on Section 177.07 Text Amendments regarding setback requirements for public parks

Mayor Elrod opened the public hearing at 06:20 PM.

Planning & Community Development Director Murray summarized the agenda statement.

Mayor Elrod closed the public hearing at 06:24 PM.

- b. Public hearing on proposal to enter into an Emergency Services Loan Agreement (2023B additional)

Mayor Elrod opened the public hearing at 06:24 PM.

City Administrator Oliver summarized the agenda statement.

Mayor Elrod closed the public hearing at 06:25 PM.

- c. Public Hearing regarding Urban Renewal Loan Agreement (Repurposing Bond proceeds - 2022A)

Mayor Elrod opened the public hearing at 06:25 PM.

City Administrator Oliver summarized the agenda statement.

Mayor Elrod closed the public hearing at 06:26 PM.

8. Action Items

- a. O-231016-223 - (First Reading) Ordinance amending the City Code of Bondurant, Iowa, by amending the following Section 177.07 of the Zoning Code regarding Setback Requirements for Public Parks Motion by Cox, seconded by Sillanpaa, to Approve O-231016-223. Roll Call: Ayes: Cox, McKenzie, Pepper, Sillanpaa, Driscoll. Nays: None. Absent: None. Motion carried 5-0.
- b. R-231016-214- Resolution taking additional action on proposal to enter into Emergency Services Loan Agreement, Combining Loan Agreements, setting the date for the sale of General Obligation Urban Renewal Bonds, Series 2023B and authorizing the use of a Preliminary Official Statement in connection therewith
Motion by Cox, seconded by Driscoll, to Approve R-231016-214. Roll Call: Ayes: Driscoll, Cox, McKenzie, Pepper, Sillanpaa. Nays: None. Absent: None. Motion carried 5-0.
- c. R-231016-215- Resolution taking additional action on proposal to enter an Urban Renewal Loan Agreement and repurposing bond proceeds
Motion by Cox, seconded by Driscoll, to Approve R-231016-215. Roll Call: Ayes: Cox, McKenzie, Pepper, Sillanpaa, Driscoll. Nays: None. Absent: None. Motion carried 5-0.
- d. R-231016-216- Resolution considering approval of Casey's Site Plan

Erin Ollendike, Civil Design Advantage representing Casey's Marketing Company, summarized the site plan. Council Member Cox asked about the timeline. Ollendike answered that construction may begin in Spring 2024. McKenzie noted there were social media questions/comments regarding this site's proximity to the ditch. Ollendike noted there are Iowa DNR standards that will be met to mitigate any of these questions/comments. Planning & Community Development Director Murray noted the Planning & Zoning Commission reviewed on October 12, 2023, and voted on recommended approval.

Motion by Cox, seconded by Driscoll, to Approve R-231016-216. Roll Call: Ayes: Cox, McKenzie, Pepper, Sillanpaa, Driscoll. Nays: None. Absent: None. Motion carried 5-0.

- e. R-231016-217- Resolution considering approval of Skol Trucking Site Plan

Wally Pelds, Pelds Design Services, summarized the site plan.

Mayor Elrod asked what would be done to control dust. Pelds indicated there are DNR standards related to dust control that must be met. Council Member Sillanpaa asked if this process would be loud. Pelds indicated that, yes, when crushing, the process could be noisy, but it is unlikely crushing will be happening at the same time as an event may be occurring to the east. The event center is approximately 1/4 mile to the east.

Motion by Cox, seconded by Driscoll, to Approve R-231016-217. Roll Call: Ayes: Cox, McKenzie, Pepper, Sillanpaa, Driscoll. Nays: None. Absent: None. Motion carried 5-0.

9. Discussion Items

- a. Booster Station and Pipeline Project
City Engineer Bob Veenstra provided an overview of this discussion item.
- b. Draft IISC Arboretum Trail Concepts
Planning & Community Development Director Murray summarized the students' concepts. Positive feedback was provided by the Council.

10. Reports / Comments and appropriate action thereon:

- a. Mayor
Noted he attended OPN's presentation of the proposed Bondurant Emergency Services Building. Noted he has an MPO meeting this week.
- b. Council Members

Peffer - noted he has a Metro Waste Management meeting this week.

Cox - provided a DART update. Attended the Cocktails & Conversations event. Mentioned an upcoming Coffee & Conversations event.

Sillanpaa - provided a Planning & Zoning Commission summary of the discussion topic regarding the potential substantial modification request to the 2019-approved Harvest Meadows PUD Conceptual Plan.

Provided Bondurant Community Library board updates.

Driscoll - noted he has a WRA meeting this week. Encouraged residents to vote on November 7th.

McKenzie - mentioned ICON had a fundraising event last week. She noted her Catch Des Moines event is next week.

c. Administrator

Noted staff completed our BOLD leadership program. Noted she will be out tomorrow through October 31st.

d. Directors

Horton - provided updates on the Knuth property regarding demolition and asbestos removal. Explained an upcoming oversized load move that MidAmerican will be performing through Bondurant in early November.

Kreuder - provided equipment updates.

Sanders - attended the Iowa Library Conference last week. Noted the library is experiencing an increase in library visits from immigrants.

Murray - no updates.

Jess - no updates.

11. **Closed Session-** Pursuant to Iowa Code 21.5.1(j) to discuss property acquisition and 21.5.1(c) potential or pending litigation

Motion by Cox, seconded by Driscoll, to Move into Closed Session at 08:39 PM. Roll Call: Ayes: Cox, McKenzie, Peffer, Sillanpaa, Driscoll. Nays: None. Absent: None. Motion carried 5-0.

Mayor Elrod closed the closed session at 09:45 PM.

12. Adjournment

Motion by Peffer, seconded by McKenzie, to adjourn at 09:45 PM. Vote on Motion 5-0. Motion carried.

Maggie Murray, Planning & Community Development Director

ATTEST:

Doug Elrod, Mayor

I, the undersigned Mayor of the City of Bondurant, Polk County, Iowa, hereby certify that the foregoing is a true and accurate copy of proceedings had and done by the City Council

**Due to the COVID-19 concerns and social distancing recommendations, a virtual meeting was offered.*

on October 16, 2023, that all the subjects included in the foregoing proceedings were contained in the agenda for the meeting kept continually current and readily available for the public inspection at the Office of the City Clerk; that such subject were contained in said agenda for at least twenty-four hours prior to said meeting and the said minutes from which the foregoing proceedings have been extracted were in written form and available for public inspection within ten business days and prior to the next convened meeting of said body.

Doug Elrod, Mayor



Honorable Mayor, Members of the Council, and Citizens of the City of Bondurant, Iowa

Submitted for your review is the Treasurer's Report for September of the Fiscal Year Ending 2024. Following this letter is the year-to-date Fund Balance Report, Balance Sheet, Bank Reconciliation Spreadsheet, and Detail Report.

The City's checking account had a beginning balance on September 1, 2023, of \$2,150,917.17. The ending balance as of September 30, 2023, was \$3,556,986.14. This account is in ideal financial condition.

The City's IPAIT accounts had a beginning balance on September 1, 2023, of \$17,239,557.80. The ending balance as of September 30, 2023, was \$17,110,923.06. These accounts earned a total of \$71,365.26 of interest. There were no contributions. The only withdrawal was \$200,000.00 from the General Fund account. The City's IPAIT accounts are in ideal financial condition.

This month's significant expenditures include payments for payroll (\$230,336.82), Des Moines Water Works (\$99,376.13), engineering from Shive-Hattery (\$80,446.40), WRA (\$75,065.00), and law enforcement (\$70,272.25),

The utility bill autopay collected \$186,240.42 from 1497 accounts. Last year at this time, the City collected \$179,847.07 from 1380 accounts.

The City received 28 payments for Emergency Medical Services rescue charges totaling \$13,686.24. Last year at this time, the city received 31 payments for \$11,306.50.

Please do not hesitate to contact the City's Finance & Employee Services Department if you have any questions.

Respectfully,

A handwritten signature in black ink, appearing to read 'Jené Jess'.

Jené Jess, MPA, SHRM-CP
Finance & Employee Services Director
injess@cityofbondurant.com



Fund Balance Report

As Of 09/30/2023

Fund	Beginning Balance	Total Revenues	Total Expenses	Ending Balance
001 - GENERAL FUND	4,055,227.01	560,808.35	1,332,959.96	3,283,075.40
110 - ROAD USE TAX	564,386.07	285,835.51	160,615.70	689,605.88
112 - EMPLOYEE BENEFIT	81,224.80	25,138.62	234,954.32	-128,590.90
121 - LOCAL OPTION SALES & SERVICE TAX	660,818.98	374,650.63	0.00	1,035,469.61
125 - TIF	0.67	431,871.53	0.00	431,872.20
167 - LIBRARY GRANT	12,083.77	24,278.02	4,414.05	31,947.74
169 - PARK & REC	0.00	6,055.00	0.00	6,055.00
170 - DISASTER - EMERGENCY MANAGEMENT	31,547.43	25,000.00	0.00	56,547.43
172 - TREE FUND	21,522.35	5,930.00	5,116.00	22,336.35
200 - DEBT SERVICE	95,544.55	107,990.40	0.00	203,534.95
306 - CIVIC CAMPUS	5,730,872.98	72,647.24	7,504.04	5,796,016.18
316 - PAINE HTS DRAINAGE	-10,363.69	0.00	0.00	-10,363.69
320 - WASHINGTON STREET	-49,078.51	0.00	0.00	-49,078.51
324 - BRSC IMPROVEMENTS	69,457.71	85,000.00	458,912.69	-304,454.98
325 - STREETS MASTER PLAN	171,909.50	0.00	0.00	171,909.50
327 - GRANT ST S/COMMUTER LOOP	165,997.14	1,826.25	0.00	167,823.39
333 - DITCH 2 IMPROV	51.34	0.92	0.00	52.26
335 - PARK IMPROVEMENTS	-5,360.20	40,000.00	57,500.78	-22,860.98
337 - THE CROSSING	300,000.00	0.00	0.00	300,000.00
338 - MAIN STREET STORMWATER	-14,758.85	0.00	0.00	-14,758.85
340 - UNDERPASS-HWY 65/330	-860,809.68	0.00	173,685.82	-1,034,495.50
341 - TIF-PARK LAND PURCHASE	-1,657.07	0.00	0.00	-1,657.07
342 - TIF-1ST&MAIN ECONOMIC DVL	22,869.67	0.00	0.00	22,869.67
343 - TIF-DOWNTOWN PARKING	-9,467.47	0.00	0.00	-9,467.47
344 - 16TH ST NE - GRANT TO HUBBELL	-37,849.75	0.00	610.00	-38,459.75
346 - CITY HALL RECONSTRUCTION	44,926.24	0.00	3,944.00	40,982.24
347 - BRIDGE/INTERSECTION	266,137.32	3,342.63	0.00	269,479.95
348 - NE STORMWATER EXPANSION/DOWNSTREAM SW CAPACITY	3.24	0.00	960.00	-956.76
349 - PLEASANT GROVE	-193,274.42	0.00	10,196.25	-203,470.67
351 - LIBRARY CAPITAL	73,015.78	0.00	0.00	73,015.78
352 - WATER FACILITIES	234,331.21	548,617.54	397,328.51	385,620.24
355 - CENTRAL DISTRICT STORMWATER IMPROVEMENTS	118,096.10	0.00	124,602.32	-6,506.22
356 - CERTIFIED SITE IMPROVEMENTS	5,023,816.38	50,717.69	31,845.90	5,042,688.17
500 - CEMETERY PERPETUAL CARE	28,772.69	620.87	0.00	29,393.56
600 - WATER	1,175,802.29	702,110.96	460,525.56	1,417,387.69
610 - SEWER	2,122,811.06	650,076.98	416,991.65	2,355,896.39
670 - GARBAGE	158,088.94	141,773.12	89,522.96	210,339.10
741 - STORM WATER	357,887.67	116,022.42	86,431.21	387,478.88
820 - SELF-FUNDED INSURANCE	1,162.83	0.00	388.50	774.33
999 - POOLED CASH	0.00	0.00	0.00	0.00
Report Total:	20,405,746.08	4,260,314.68	4,059,010.22	20,607,050.54



Balance Sheet

Account Summary

As Of 09/30/2023

Account	Name	Balance
Fund: 001 - GENERAL FUND		
Assets		
001-000-1101	CLAIM ON POOLED CASH	15,195.91
001-000-1115	PETTY CASH - GENERAL	100.00
001-000-1116	PETTY CASH - LIBRARY	200.00
001-000-1117	CHANGE FUND - LIBRARY	20.00
001-000-1150	IPAIT - GENERAL FUND 11763 MM	3,267,050.08
	Total :	3,282,565.99
	Total Assets:	3,282,565.99
		3,282,565.99
Liability		
001-050-2011	PENDING POOLED PAYABLES	-501.10
001-050-2120	FEDERAL WITHHOLDING	-4.97
001-050-2122	STATE WITHHOLDING	-3.34
	Total :	-509.41
	Total Liability:	-509.41
Equity		
001-050-3950	FUND BALANCE	4,055,227.01
	Total :	4,055,227.01
	Total Beginning Equity:	4,055,227.01
Total Revenue		560,808.35
Total Expense		1,332,959.96
Revenues Over/Under Expenses		-772,151.61
	Total Equity and Current Surplus (Deficit):	3,283,075.40
	Total Liabilities, Equity and Current Surplus (Deficit):	3,282,565.99

Balance Sheet**As Of 09/30/2023**

Account	Name	Balance	
Fund: 110 - ROAD USE TAX			
Assets			
110-000-1101	CLAIM ON POOLED CASH	250,574.22	
110-000-1159	IPAIT - ROAD FUND 125	439,031.66	
	Total :	689,605.88	
	Total Assets:	689,605.88	689,605.88
Liability			
	Total Liability:	0.00	
Equity			
110-050-3950	FUND BALANCE	564,386.07	
	Total :	564,386.07	
	Total Beginning Equity:	564,386.07	
Total Revenue		285,835.51	
Total Expense		160,615.70	
Revenues Over/Under Expenses		125,219.81	
	Total Equity and Current Surplus (Deficit):	689,605.88	
	Total Liabilities, Equity and Current Surplus (Deficit):		689,605.88

Balance Sheet

As Of 09/30/2023

Account	Name	Balance	
Fund: 112 - EMPLOYEE BENEFIT			
Assets			
112-000-1101	CLAIM ON POOLED CASH	-78,181.69	
	Total :	-78,181.69	
	Total Assets:	-78,181.69	-78,181.69
Liability			
112-050-2011	PENDING POOLED PAYABLES	49,554.85	
112-050-2121	FICA/MEDICARE WITHHOLDING	4.97	
112-050-2122	STATE WITHHOLDING	0.01	
112-050-2123	IPERS WITHHOLDING	553.10	
112-050-2124	HEALTH INSURANCE WITHHOLDING	296.28	
	Total :	50,409.21	
	Total Liability:	50,409.21	
Equity			
112-050-3950	FUND BALANCE	81,224.80	
	Total :	81,224.80	
	Total Beginning Equity:	81,224.80	
Total Revenue		25,138.62	
Total Expense		234,954.32	
Revenues Over/Under Expenses		-209,815.70	
	Total Equity and Current Surplus (Deficit):	-128,590.90	
	Total Liabilities, Equity and Current Surplus (Deficit):	-78,181.69	

Balance Sheet

As Of 09/30/2023

Account	Name	Balance	
Fund: 121 - LOCAL OPTION SALES & SERVICE TAX			
Assets			
121-000-1101	CLAIM ON POOLED CASH	260,412.25	
121-000-1150	IPAIT - LOSST 128	775,057.36	
	Total :	1,035,469.61	
	Total Assets:	1,035,469.61	1,035,469.61
Liability			
	Total Liability:	0.00	
Equity			
121-050-3950	FUND BALANCE	660,818.98	
	Total :	660,818.98	
	Total Beginning Equity:	660,818.98	
Total Revenue		374,650.63	
Total Expense		0.00	
Revenues Over/Under Expenses		374,650.63	
	Total Equity and Current Surplus (Deficit):	1,035,469.61	
	Total Liabilities, Equity and Current Surplus (Deficit):		1,035,469.61

Balance Sheet

As Of 09/30/2023

Account	Name	Balance
Fund: 125 - TIF		
Assets		
125-000-1101	CLAIM ON POOLED CASH	431,872.20
	Total :	431,872.20
	Total Assets:	431,872.20
		431,872.20
Liability		
	Total Liability:	0.00
Equity		
125-050-3950	FUND BALANCE	0.67
	Total :	0.67
	Total Beginning Equity:	0.67
Total Revenue		431,871.53
Total Expense		0.00
Revenues Over/Under Expenses		431,871.53
	Total Equity and Current Surplus (Deficit):	431,872.20
	Total Liabilities, Equity and Current Surplus (Deficit):	431,872.20

Balance Sheet

As Of 09/30/2023

Account	Name	Balance	
Fund: 167 - LIBRARY GRANT			
Assets			
167-000-1101	CLAIM ON POOLED CASH	24,599.34	
167-000-1150	IPAIT - LIBRARY T&A MM 110	7,348.40	
	Total :	31,947.74	
	Total Assets:	31,947.74	31,947.74
Liability			
	Total Liability:	0.00	
Equity			
167-050-3950	BEGINNING BALANCE	12,083.77	
	Total :	12,083.77	
	Total Beginning Equity:	12,083.77	
Total Revenue		24,278.02	
Total Expense		4,414.05	
Revenues Over/Under Expenses		19,863.97	
	Total Equity and Current Surplus (Deficit):	31,947.74	
	Total Liabilities, Equity and Current Surplus (Deficit):		31,947.74

Balance Sheet**As Of 09/30/2023**

Account	Name	Balance	
Fund: 169 - PARK & REC			
Assets			
169-000-1101	CLAIM ON POOLED CASH	6,055.00	
	Total :	6,055.00	
	Total Assets:	6,055.00	6,055.00
Liability			
	Total Liability:	0.00	
Total Revenue		6,055.00	
Total Expense		0.00	
Revenues Over/Under Expenses		6,055.00	
	Total Equity and Current Surplus (Deficit):	6,055.00	
	Total Liabilities, Equity and Current Surplus (Deficit):		6,055.00

Balance Sheet

As Of 09/30/2023

Account	Name	Balance	
Fund: 170 - DISASTER - EMERGENCY MANAGEMENT			
Assets			
170-000-1101	CLAIM ON POOLED CASH	56,547.43	
	Total :	56,547.43	
	Total Assets:	56,547.43	56,547.43
Liability			
	Total Liability:	0.00	
Equity			
170-050-3950	FUND BALANCE	31,547.43	
	Total :	31,547.43	
	Total Beginning Equity:	31,547.43	
Total Revenue		25,000.00	
Total Expense		0.00	
Revenues Over/Under Expenses		25,000.00	
	Total Equity and Current Surplus (Deficit):	56,547.43	
	Total Liabilities, Equity and Current Surplus (Deficit):		56,547.43

Balance Sheet

As Of 09/30/2023

Account	Name	Balance	
Fund: 172 - TREE FUND			
Assets			
172-000-1101	CLAIM ON POOLED CASH	22,336.35	
	Total :	22,336.35	
	Total Assets:	22,336.35	22,336.35
Liability			
	Total Liability:	0.00	
Equity			
172-050-3950	BEGINNING BALANCE	21,522.35	
	Total :	21,522.35	
	Total Beginning Equity:	21,522.35	
Total Revenue		5,930.00	
Total Expense		5,116.00	
Revenues Over/Under Expenses		814.00	
	Total Equity and Current Surplus (Deficit):	22,336.35	
	Total Liabilities, Equity and Current Surplus (Deficit):		22,336.35

Balance Sheet

As Of 09/30/2023

Account	Name	Balance	
Fund: 200 - DEBT SERVICE			
Assets			
200-000-1101	CLAIM ON POOLED CASH	105,832.91	
200-000-1162	IPAIT - DEBT SERVICE 124	97,702.04	
	Total :	203,534.95	
	Total Assets:	203,534.95	203,534.95
Liability			
	Total Liability:	0.00	
Equity			
200-050-3950	FUND BALANCE	95,544.55	
	Total :	95,544.55	
	Total Beginning Equity:	95,544.55	
Total Revenue		107,990.40	
Total Expense		0.00	
Revenues Over/Under Expenses		107,990.40	
	Total Equity and Current Surplus (Deficit):	203,534.95	
	Total Liabilities, Equity and Current Surplus (Deficit):		203,534.95

Balance Sheet

As Of 09/30/2023

Account	Name	Balance	
Fund: 306 - CIVIC CAMPUS			
Assets			
306-000-1101	CLAIM ON POOLED CASH	-591.18	
306-000-1150	IPAIT CITY CAMPUS 131	5,796,607.36	
	Total :	5,796,016.18	
	Total Assets:	5,796,016.18	5,796,016.18
Liability			
	Total Liability:	0.00	
Equity			
306-050-3950	FUND BALANCE	5,730,872.98	
	Total :	5,730,872.98	
	Total Beginning Equity:	5,730,872.98	
Total Revenue		72,647.24	
Total Expense		7,504.04	
Revenues Over/Under Expenses		65,143.20	
	Total Equity and Current Surplus (Deficit):	5,796,016.18	
	Total Liabilities, Equity and Current Surplus (Deficit):		5,796,016.18

Balance Sheet

As Of 09/30/2023

Account	Name	Balance	
Fund: 316 - PAINE HTS DRAINAGE			
Assets			
316-000-1101	CLAIM ON POOLED CASH	-10,363.69	
	Total :	-10,363.69	
	Total Assets:	-10,363.69	-10,363.69
Liability			
	Total Liability:	0.00	
Equity			
316-050-3950	FUND BALANCE	-10,363.69	
	Total :	-10,363.69	
	Total Beginning Equity:	-10,363.69	
Total Revenue		0.00	
Total Expense		0.00	
Revenues Over/Under Expenses		0.00	
	Total Equity and Current Surplus (Deficit):	-10,363.69	
	Total Liabilities, Equity and Current Surplus (Deficit):	-10,363.69	

Balance Sheet

As Of 09/30/2023

Account	Name	Balance	
Fund: 320 - WASHINGTON STREET			
Assets			
320-000-1101	CLAIM ON POOLED CASH	-49,078.51	
	Total :	-49,078.51	
	Total Assets:	-49,078.51	-49,078.51
Liability			
	Total Liability:	0.00	
Equity			
320-050-3950	FUND BALANCE	-49,078.51	
	Total :	-49,078.51	
	Total Beginning Equity:	-49,078.51	
Total Revenue		0.00	
Total Expense		0.00	
Revenues Over/Under Expenses		0.00	
	Total Equity and Current Surplus (Deficit):	-49,078.51	
	Total Liabilities, Equity and Current Surplus (Deficit):		-49,078.51

Balance Sheet

As Of 09/30/2023

Account	Name	Balance	
Fund: 324 - BRSC IMPROVEMENTS			
Assets			
324-000-1101	CLAIM ON POOLED CASH	-304,454.98	
	Total :	-304,454.98	
	Total Assets:	-304,454.98	-304,454.98
Liability			
	Total Liability:	0.00	
Equity			
324-050-3950	BEGINNING BALANCE	69,457.71	
	Total :	69,457.71	
	Total Beginning Equity:	69,457.71	
Total Revenue		85,000.00	
Total Expense		458,912.69	
Revenues Over/Under Expenses		-373,912.69	
	Total Equity and Current Surplus (Deficit):	-304,454.98	
	Total Liabilities, Equity and Current Surplus (Deficit):		-304,454.98

Balance Sheet**As Of 09/30/2023**

Account	Name	Balance	
Fund: 325 - STREETS MASTER PLAN			
Assets			
325-000-1101	CLAIM ON POOLED CASH	171,909.50	
	Total :	171,909.50	
	Total Assets:	171,909.50	171,909.50
Liability			
	Total Liability:	0.00	
Equity			
325-050-3950	BEGINNING BALANCE	171,909.50	
	Total :	171,909.50	
	Total Beginning Equity:	171,909.50	
Total Revenue		0.00	
Total Expense		0.00	
Revenues Over/Under Expenses		0.00	
	Total Equity and Current Surplus (Deficit):	171,909.50	
	Total Liabilities, Equity and Current Surplus (Deficit):		171,909.50

Balance Sheet

As Of 09/30/2023

Account	Name	Balance	
Fund: 327 - GRANT ST S/COMMUTER LOOP			
Assets			
327-000-1101	CLAIM ON POOLED CASH	21,570.40	
327-000-1150	IPAIT GRANT ST S/COMMUTER LOOP 126	146,252.99	
	Total :	167,823.39	
	Total Assets:	167,823.39	167,823.39
Liability			
	Total Liability:	0.00	
Equity			
327-050-3950	BEGINNING BALANCE	165,997.14	
	Total :	165,997.14	
	Total Beginning Equity:	165,997.14	
Total Revenue		1,826.25	
Total Expense		0.00	
Revenues Over/Under Expenses		1,826.25	
	Total Equity and Current Surplus (Deficit):	167,823.39	
	Total Liabilities, Equity and Current Surplus (Deficit):		167,823.39

Balance Sheet

As Of 09/30/2023

Account	Name	Balance	
Fund: 333 - DITCH 2 IMPROV			
Assets			
333-000-1150	IPAIT - DITCH 2 CREEK IMPROVEMENT 112	52.26	
	Total :	52.26	
	Total Assets:	52.26	52.26
Liability			
	Total Liability:	0.00	
Equity			
333-050-3950	BEGINNING BALANCE	51.34	
	Total :	51.34	
	Total Beginning Equity:	51.34	
Total Revenue		0.92	
Total Expense		0.00	
Revenues Over/Under Expenses		0.92	
	Total Equity and Current Surplus (Deficit):	52.26	
	Total Liabilities, Equity and Current Surplus (Deficit):		52.26

Balance Sheet

As Of 09/30/2023

Account	Name	Balance	
Fund: 335 - PARK IMPROVEMENTS			
Assets			
335-000-1101	CLAIM ON POOLED CASH	-22,860.98	
	Total :	-22,860.98	
	Total Assets:	-22,860.98	-22,860.98
Liability			
	Total Liability:	0.00	
Equity			
335-050-3950	BEGINNING BALANCE	-5,360.20	
	Total :	-5,360.20	
	Total Beginning Equity:	-5,360.20	
Total Revenue		40,000.00	
Total Expense		57,500.78	
Revenues Over/Under Expenses		-17,500.78	
	Total Equity and Current Surplus (Deficit):	-22,860.98	
	Total Liabilities, Equity and Current Surplus (Deficit):		-22,860.98

Balance Sheet

As Of 09/30/2023

Account	Name	Balance	
Fund: 337 - THE CROSSING			
Assets			
337-000-1101	CLAIM ON POOLED CASH	300,000.00	
	Total :	300,000.00	
	Total Assets:	300,000.00	300,000.00
Liability			
	Total Liability:	0.00	
Equity			
337-050-3950	BEGINNING BALANCE	300,000.00	
	Total :	300,000.00	
	Total Beginning Equity:	300,000.00	
Total Revenue		0.00	
Total Expense		0.00	
Revenues Over/Under Expenses		0.00	
	Total Equity and Current Surplus (Deficit):	300,000.00	
	Total Liabilities, Equity and Current Surplus (Deficit):		300,000.00

Balance Sheet

As Of 09/30/2023

Account	Name	Balance	
Fund: 338 - MAIN STREET STORMWATER			
Assets			
338-000-1101	CLAIM ON POOLED CASH	-14,758.85	
	Total :	-14,758.85	
	Total Assets:	-14,758.85	-14,758.85
Liability			
	Total Liability:	0.00	
Equity			
338-050-3950	BEGINNING BALANCE	-14,758.85	
	Total :	-14,758.85	
	Total Beginning Equity:	-14,758.85	
Total Revenue		0.00	
Total Expense		0.00	
Revenues Over/Under Expenses		0.00	
	Total Equity and Current Surplus (Deficit):	-14,758.85	
	Total Liabilities, Equity and Current Surplus (Deficit):		-14,758.85

Balance Sheet

As Of 09/30/2023

Account	Name	Balance	
Fund: 340 - UNDERPASS-HWY 65/330			
Assets			
340-000-1101	CLAIM ON POOLED CASH	-1,034,495.50	
	Total :	-1,034,495.50	
	Total Assets:	-1,034,495.50	-1,034,495.50
Liability			
	Total Liability:	0.00	
Equity			
340-050-3950	BEGINNING BALANCE	-860,809.68	
	Total :	-860,809.68	
	Total Beginning Equity:	-860,809.68	
Total Revenue		0.00	
Total Expense		173,685.82	
Revenues Over/Under Expenses		-173,685.82	
	Total Equity and Current Surplus (Deficit):	-1,034,495.50	
	Total Liabilities, Equity and Current Surplus (Deficit):		-1,034,495.50

Balance Sheet

As Of 09/30/2023

Account	Name	Balance	
Fund: 341 - TIF-PARK LAND PURCHASE			
Assets			
341-000-1101	CLAIM ON POOLED CASH	-1,657.07	
	Total :	-1,657.07	
	Total Assets:	-1,657.07	-1,657.07
Liability			
	Total Liability:	0.00	
Equity			
341-050-3950	BEGINNING BALANCE	-1,657.07	
	Total :	-1,657.07	
	Total Beginning Equity:	-1,657.07	
Total Revenue		0.00	
Total Expense		0.00	
Revenues Over/Under Expenses		0.00	
	Total Equity and Current Surplus (Deficit):	-1,657.07	
	Total Liabilities, Equity and Current Surplus (Deficit):		-1,657.07

Balance Sheet

As Of 09/30/2023

Account	Name	Balance	
Fund: 342 - TIF-1ST&MAIN ECONOMIC DVL			
Assets			
342-000-1101	CLAIM ON POOLED CASH	22,869.67	
	Total :	<u>22,869.67</u>	
	Total Assets:	<u>22,869.67</u>	<u>22,869.67</u>
Liability			
	Total Liability:	<u>0.00</u>	
Equity			
342-050-3950	BEGINNING BALANCE	22,869.67	
	Total :	<u>22,869.67</u>	
	Total Beginning Equity:	<u>22,869.67</u>	
Total Revenue		0.00	
Total Expense		<u>0.00</u>	
Revenues Over/Under Expenses		<u>0.00</u>	
	Total Equity and Current Surplus (Deficit):	22,869.67	
	Total Liabilities, Equity and Current Surplus (Deficit):		<u>22,869.67</u>

Balance Sheet

As Of 09/30/2023

Account	Name	Balance	
Fund: 343 - TIF-DOWNTOWN PARKING			
Assets			
343-000-1101	CLAIM ON POOLED CASH	-9,467.47	
	Total :	-9,467.47	
	Total Assets:	-9,467.47	-9,467.47
Liability			
	Total Liability:	0.00	
Equity			
343-050-3950	BEGINNING BALANCE	-9,467.47	
	Total :	-9,467.47	
	Total Beginning Equity:	-9,467.47	
Total Revenue		0.00	
Total Expense		0.00	
Revenues Over/Under Expenses		0.00	
	Total Equity and Current Surplus (Deficit):	-9,467.47	
	Total Liabilities, Equity and Current Surplus (Deficit):		-9,467.47

Balance Sheet

As Of 09/30/2023

Account	Name	Balance	
Fund: 344 - 16TH ST NE - GRANT TO HUBBELL			
Assets			
344-000-1101	CLAIM ON POOLED CASH	-38,459.75	
	Total :	-38,459.75	
	Total Assets:	-38,459.75	-38,459.75
Liability			
	Total Liability:	0.00	
Equity			
344-050-3950	BEGINNING BALANCE	-37,849.75	
	Total :	-37,849.75	
	Total Beginning Equity:	-37,849.75	
Total Revenue		0.00	
Total Expense		610.00	
Revenues Over/Under Expenses		-610.00	
	Total Equity and Current Surplus (Deficit):	-38,459.75	
	Total Liabilities, Equity and Current Surplus (Deficit):		-38,459.75

Balance Sheet

As Of 09/30/2023

Account	Name	Balance	
Fund: 346 - CITY HALL RECONSTRUCTION			
Assets			
346-000-1101	CLAIM ON POOLED CASH	40,982.24	
	Total :	40,982.24	
	Total Assets:	40,982.24	40,982.24
Liability			
	Total Liability:	0.00	
Equity			
346-050-3950	BEGINNING BALANCE	44,926.24	
	Total :	44,926.24	
	Total Beginning Equity:	44,926.24	
Total Revenue		0.00	
Total Expense		3,944.00	
Revenues Over/Under Expenses		-3,944.00	
	Total Equity and Current Surplus (Deficit):	40,982.24	
	Total Liabilities, Equity and Current Surplus (Deficit):		40,982.24

Balance Sheet**As Of 09/30/2023**

Account	Name	Balance	
Fund: 347 - BRIDGE/INTERSECTION			
Assets			
347-000-1101	CLAIM ON POOLED CASH	1,782.00	
347-000-1150	IPAIT BRIDGE INTERSECTION 121	267,697.95	
	Total :	269,479.95	
	Total Assets:	269,479.95	269,479.95
Liability			
	Total Liability:	0.00	
Equity			
347-050-3950	BEGINNING BALANCE	266,137.32	
	Total :	266,137.32	
	Total Beginning Equity:	266,137.32	
Total Revenue		3,342.63	
Total Expense		0.00	
Revenues Over/Under Expenses		3,342.63	
	Total Equity and Current Surplus (Deficit):	269,479.95	
	Total Liabilities, Equity and Current Surplus (Deficit):		269,479.95

Balance Sheet

As Of 09/30/2023

Account	Name	Balance
Fund: 348 - NE STORMWATER EXPANSION/DOWNSTREAM SW CAPACITY		
Assets		
348-000-1101	CLAIM ON POOLED CASH	-956.76
	Total :	-956.76
	Total Assets:	-956.76
		-956.76
Liability		
	Total Liability:	0.00
Equity		
348-050-3950	BEGINNING BALANCE	3.24
	Total :	3.24
	Total Beginning Equity:	3.24
Total Revenue		0.00
Total Expense		960.00
Revenues Over/Under Expenses		-960.00
	Total Equity and Current Surplus (Deficit):	-956.76
	Total Liabilities, Equity and Current Surplus (Deficit):	-956.76

Balance Sheet

As Of 09/30/2023

Account	Name	Balance	
Fund: 349 - PLEASANT GROVE			
Assets			
349-000-1101	CLAIM ON POOLED CASH	-203,470.67	
	Total :	-203,470.67	
	Total Assets:	-203,470.67	-203,470.67
Liability			
	Total Liability:	0.00	
Equity			
349-050-3950	BEGINNING BALANCE	-193,274.42	
	Total :	-193,274.42	
	Total Beginning Equity:	-193,274.42	
Total Revenue		0.00	
Total Expense		10,196.25	
Revenues Over/Under Expenses		-10,196.25	
	Total Equity and Current Surplus (Deficit):	-203,470.67	
	Total Liabilities, Equity and Current Surplus (Deficit):	-203,470.67	

Balance Sheet

As Of 09/30/2023

Account	Name	Balance	
Fund: 351 - LIBRARY CAPITAL			
Assets			
351-000-1101	CLAIM ON POOLED CASH	73,015.78	
	Total :	73,015.78	
	Total Assets:	73,015.78	73,015.78
Liability			
	Total Liability:	0.00	
Equity			
351-050-3950	BEGINNING BALANCE	73,015.78	
	Total :	73,015.78	
	Total Beginning Equity:	73,015.78	
Total Revenue		0.00	
Total Expense		0.00	
Revenues Over/Under Expenses		0.00	
	Total Equity and Current Surplus (Deficit):	73,015.78	
	Total Liabilities, Equity and Current Surplus (Deficit):		73,015.78

Balance Sheet

As Of 09/30/2023

Account	Name	Balance	
Fund: 352 - WATER FACILITIES			
Assets			
352-000-1101	CLAIM ON POOLED CASH	385,620.24	
	Total :	385,620.24	
	Total Assets:	385,620.24	385,620.24
Liability			
	Total Liability:	0.00	
Equity			
352-050-3950	FUND BALANCE	234,331.21	
	Total :	234,331.21	
	Total Beginning Equity:	234,331.21	
Total Revenue		548,617.54	
Total Expense		397,328.51	
Revenues Over/Under Expenses		151,289.03	
	Total Equity and Current Surplus (Deficit):	385,620.24	
	Total Liabilities, Equity and Current Surplus (Deficit):		385,620.24

Balance Sheet

As Of 09/30/2023

Account	Name	Balance	
Fund: 355 - CENTRAL DISTRICT STORMWATER IMPROVEMENTS			
Assets			
355-000-1101	CLAIM ON POOLED CASH	-6,506.22	
	Total :	-6,506.22	
	Total Assets:	-6,506.22	-6,506.22
Liability			
	Total Liability:	0.00	
Equity			
355-050-3950	BEGINNING BALANCE	118,096.10	
	Total :	118,096.10	
	Total Beginning Equity:	118,096.10	
Total Revenue		0.00	
Total Expense		124,602.32	
Revenues Over/Under Expenses		-124,602.32	
	Total Equity and Current Surplus (Deficit):	-6,506.22	
	Total Liabilities, Equity and Current Surplus (Deficit):		-6,506.22

Balance Sheet

As Of 09/30/2023

Account	Name	Balance	
Fund: 356 - CERTIFIED SITE IMPROVEMENTS			
Assets			
356-000-1101	CLAIM ON POOLED CASH	1,751,829.70	
356-000-1150	IPAIT - CERTIFIED SITE IMPROVEMENTS 13	3,290,858.47	
	Total :	5,042,688.17	
	Total Assets:	5,042,688.17	5,042,688.17
Liability			
	Total Liability:	0.00	
Equity			
356-050-3950	FUND BALANCE	5,023,816.38	
	Total :	5,023,816.38	
	Total Beginning Equity:	5,023,816.38	
Total Revenue		50,717.69	
Total Expense		31,845.90	
Revenues Over/Under Expenses		18,871.79	
	Total Equity and Current Surplus (Deficit):	5,042,688.17	
	Total Liabilities, Equity and Current Surplus (Deficit):		5,042,688.17

Balance Sheet**As Of 09/30/2023**

Account	Name	Balance	
Fund: 500 - CEMETERY PERPETUAL CARE			
Assets			
500-000-1101	CLAIM ON POOLED CASH	280.00	
500-000-1111	SAVINGS - CEMETERY XXX1037	1,813.69	
500-000-1150	IPAIT - CEMETERY T/A 108	27,299.87	
	Total :	29,393.56	
	Total Assets:	29,393.56	29,393.56
Liability			
	Total Liability:	0.00	
Equity			
500-050-3950	FUND BALANCE	28,772.69	
	Total :	28,772.69	
	Total Beginning Equity:	28,772.69	
Total Revenue		620.87	
Total Expense		0.00	
Revenues Over/Under Expenses		620.87	
	Total Equity and Current Surplus (Deficit):	29,393.56	
	Total Liabilities, Equity and Current Surplus (Deficit):		29,393.56

Balance Sheet**As Of 09/30/2023**

Account	Name	Balance	
Fund: 600 - WATER			
Assets			
600-000-1101	CLAIM ON POOLED CASH	283,574.30	
600-000-1113	CHECKING - WATER SINKING	4,549.62	
600-000-1114	CHANGE FUND - WATER	200.00	
600-000-1151	IPAIT - WATER OPERAT 104	694,271.58	
600-000-1159	IPAIT UTILITY DEPOSITS-111	356,737.53	
600-000-1170	CHECKING - WATER DEPOSITS	87,318.55	
	Total :	1,426,651.58	
	Total Assets:	1,426,651.58	<u>1,426,651.58</u>
Liability			
600-050-2141	APPLIED CREDITS	9,263.89	
	Total :	9,263.89	
	Total Liability:	9,263.89	
Equity			
600-050-3950	FUND BALANCE	1,175,802.29	
	Total :	1,175,802.29	
	Total Beginning Equity:	1,175,802.29	
Total Revenue		702,110.96	
Total Expense		460,525.56	
Revenues Over/Under Expenses		241,585.40	
	Total Equity and Current Surplus (Deficit):	1,417,387.69	
	Total Liabilities, Equity and Current Surplus (Deficit):		<u>1,426,651.58</u>

Balance Sheet**As Of 09/30/2023**

Account	Name	Balance	
Fund: 610 - SEWER			
Assets			
610-000-1101	CLAIM ON POOLED CASH	302,523.96	
610-000-1113	CHECKING - SEWER SINKING	259,301.74	
610-000-1151	IPAIT - SEWER OPERAT 103	1,640,073.91	
610-000-1153	IPAIT - NW TRK SEWR EXT 117	38,200.02	
610-000-1154	IPAIT - SEWER RESERVE 201	115,796.76	
	Total :	2,355,896.39	
	Total Assets:	2,355,896.39	2,355,896.39
Liability			
	Total Liability:	0.00	
Equity			
610-050-3950	FUND BALANCE	2,122,811.06	
	Total :	2,122,811.06	
	Total Beginning Equity:	2,122,811.06	
Total Revenue		650,076.98	
Total Expense		416,991.65	
Revenues Over/Under Expenses		233,085.33	
	Total Equity and Current Surplus (Deficit):	2,355,896.39	
	Total Liabilities, Equity and Current Surplus (Deficit):		2,355,896.39

Balance Sheet**As Of 09/30/2023**

Account	Name	Balance	
Fund: 670 - GARBAGE			
Assets			
670-000-1101	CLAIM ON POOLED CASH	210,269.10	
670-000-1114	CHANGE FUND - GARBAGE	70.00	
	Total :	210,339.10	
	Total Assets:	210,339.10	210,339.10
Liability			
	Total Liability:	0.00	
Equity			
670-050-3950	FUND BALANCE	158,088.94	
	Total :	158,088.94	
	Total Beginning Equity:	158,088.94	
Total Revenue		141,773.12	
Total Expense		89,522.96	
Revenues Over/Under Expenses		52,250.16	
	Total Equity and Current Surplus (Deficit):	210,339.10	
	Total Liabilities, Equity and Current Surplus (Deficit):		210,339.10

Balance Sheet**As Of 09/30/2023**

Account	Name	Balance	
Fund: 741 - STORM WATER			
Assets			
741-000-1101	CLAIM ON POOLED CASH	69,093.97	
741-000-1111	CHECKING-STORMWATER SINKING	167,500.09	
741-000-1150	IPAIT - STORM WATER RESERVE 2020E 130	150,884.82	
	Total :	387,478.88	
	Total Assets:	387,478.88	387,478.88
Liability			
	Total Liability:	0.00	
Equity			
741-050-3950	FUND BALANCE	357,887.67	
	Total :	357,887.67	
	Total Beginning Equity:	357,887.67	
Total Revenue		116,022.42	
Total Expense		86,431.21	
Revenues Over/Under Expenses		29,591.21	
	Total Equity and Current Surplus (Deficit):	387,478.88	
	Total Liabilities, Equity and Current Surplus (Deficit):		387,478.88

Balance Sheet

As Of 09/30/2023

Account	Name	Balance	
Fund: 820 - SELF-FUNDED INSURANCE			
Assets			
820-000-1101	CLAIM ON POOLED CASH	874.08	
	Total :	874.08	
	Total Assets:	874.08	874.08
Liability			
820-050-2011	PENDING POOLED PAYABLES	94.50	
820-050-2131	SELF-FUNDED WITHHOLDING	5.25	
	Total :	99.75	
	Total Liability:	99.75	
Equity			
820-050-3950	BEGINNING BALANCE	1,162.83	
	Total :	1,162.83	
	Total Beginning Equity:	1,162.83	
Total Revenue		0.00	
Total Expense		388.50	
Revenues Over/Under Expenses		-388.50	
	Total Equity and Current Surplus (Deficit):	774.33	
	Total Liabilities, Equity and Current Surplus (Deficit):		874.08

Balance Sheet**As Of 09/30/2023**

Account	Name	Balance	
Fund: 999 - POOLED CASH			
Assets			
999-000-1100	POOLED CASH	3,034,317.23	
999-000-1315	DUE FROM SIDEWALK ESCROW	49,554.85	
999-000-1482	DUE FROM SELF-FUNDED INSURANCE	-265.50	
	Total :	3,083,606.58	
	Total Assets:	3,083,606.58	3,083,606.58
Liability			
999-050-2010	POOLED PAYABLES	49,289.35	
999-050-2300	DUE TO OTHER FUNDS	3,034,317.23	
	Total :	3,083,606.58	
	Total Liability:	3,083,606.58	
	Total Equity and Current Surplus (Deficit):	0.00	
	Total Liabilities, Equity and Current Surplus (Deficit):		3,083,606.58

BANK RECONCILIATION

September 2023

NOTES:

Bank Statement Balance:	\$ 3,556,986.14
IPAIT balance	\$ 17,110,923.06
Cemetery Vision	\$ 1,813.69
Library Vision	\$ -
Petty Cash	\$ 590.00

Less:	
Outstanding Checks:	\$ 3,998.91
(See listing next page)	

Calculated Book Balance:	\$ 20,666,313.98
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Actual Incode10 Balance:	\$ 20,666,313.98
Fund Balances	\$ 20,607,050.54

Liabilities	59263.44
DIFFERENCE:	\$ (0.00)

DIFFERENCE:	\$ -
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Detail Report

Account Summary

Date Range: 09/01/2023 - 09/30/2023

Account	Name	Beginning Balance	Total Activity	Ending Balance
Function: 10 - PUBLIC SAFETY				
001-110-6050	POLK CO SHERIFF PAYMENT	130,540.08	70,272.25	200,812.33
001-150-6010	SALARIES	76,029.36	51,185.87	127,215.23
001-150-6230	TRAINING	4,715.63	583.98	5,299.61
001-150-6240	MEETINGS & CONFERENCES	3.73	375.00	378.73
001-150-6331	VEHICLE OPERATIONS	1,076.81	680.72	1,757.53
001-150-6332	VEHICLE REPAIRS	2,749.63	181.42	2,931.05
001-150-6371	ELECTRIC / GAS	639.18	352.95	992.13
001-150-6373	TELECOMMUNICATION EXPENSE	1,215.30	100.07	1,315.37
001-150-6419	COMPUTER SUPPORT	1,385.52	649.07	2,034.59
001-150-6499	CONTRACT SERVICES	13,469.60	41.00	13,510.60
001-150-6504	MINOR EQUIPMENT	21.91	195.00	216.91
001-150-6507	OPERATING SUPPLIES	134.00	215.92	349.92
001-160-6010	SALARIES	76,028.97	51,185.46	127,214.43
001-160-6230	TRAINING	4,372.12	424.13	4,796.25
001-160-6240	MEETINGS & CONFERENCES	3.73	375.00	378.73
001-160-6331	VEHICLE OPERATIONS	1,699.18	969.02	2,668.20
001-160-6371	ELECTRIC / GAS	639.17	352.94	992.11
001-160-6373	TELECOMMUNICATION EXPENSE	1,215.29	100.07	1,315.36
001-160-6413	PAYMENT TO OTHER AGENCIES	2,024.39	1,197.20	3,221.59
001-160-6419	COMPUTER SUPPORT	1,385.52	649.07	2,034.59
001-160-6499	CONTRACT SERVICES	13,074.60	91.00	13,165.60
001-160-6506	OFFICE SUPPLIES	235.39	136.86	372.25
001-160-6507	OPERATING SUPPLIES	4,230.36	123.58	4,353.94
001-160-6727	CAPITAL EQUIPMENT	0.00	21,500.00	21,500.00
001-170-6010	SALARIES	2,744.35	2,441.92	5,186.27
001-170-6230	TRAINING	395.70	1.51	397.21
001-170-6240	MEETINGS & CONFERENCES	3.73	48.00	51.73
001-170-6373	TELECOMMUNICATION EXPENSE	32.39	10.80	43.19
001-170-6419	TECHNOLOGY SERVICES SUPPORT	1,294.64	107.16	1,401.80
001-170-6490	PROFESSIONAL SERVICES	36,456.55	22,430.69	58,887.24
001-180-6010	CROSSING GUARD WAGES	0.00	756.00	756.00
112-150-6110	FICA	4,632.14	3,140.43	7,772.57
112-150-6120	MEDICARE	1,083.56	734.65	1,818.21
112-150-6130	IPERS - FIRE	6,427.52	5,269.70	11,697.22
112-150-6150	GROUP INSURANCE	8,660.61	4,287.17	12,947.78
112-150-6170	UNEMPLOYMENT - FIRE	33.76	23.82	57.58

Detail Report

Date Range: 09/01/2023 - 09/30/2023

Account	Name	Beginning Balance	Total Activity	Ending Balance
112-160-6110	FICA	4,631.49	3,139.89	7,771.38
112-160-6120	MEDICARE	1,082.94	734.14	1,817.08
112-160-6130	IPERS - EMS	6,426.72	5,268.96	11,695.68
112-160-6150	GROUP INSURANCE	8,659.58	4,286.46	12,946.04
112-160-6170	UNEMPLOYMENT - EMS	33.32	23.58	56.90
112-170-6110	FICA	163.80	148.30	312.10
112-170-6120	MEDICARE	38.30	34.68	72.98
112-170-6130	IPERS	297.27	249.31	546.58
112-170-6150	GROUP INSURANCE	774.09	387.07	1,161.16
112-170-6170	UNEMPLOYMENT - BLDG INSPECTOR	0.80	0.40	1.20
112-180-6110	FICA	0.00	46.88	46.88
112-180-6120	MEDICARE	0.00	10.97	10.97
112-180-6130	IPERS	0.00	71.38	71.38
112-180-6170	UNEMPLOYMENT	0.00	0.75	0.75
Total Function: 10 - PUBLIC SAFETY:		420,762.73	255,592.20	676,354.93
Function: 20 - PUBLIC WORKS				
110-210-6010	SALARIES	46,269.95	27,551.05	73,821.00
110-210-6030	SALARIES-SEASONAL	772.68	579.50	1,352.18
110-210-6142	DEFERRED COMPENSATION	310.74	231.09	541.83
110-210-6181	UNIFORMS	272.65	148.46	421.11
110-210-6182	VEHICLE ALLOWANCE	130.00	65.00	195.00
110-210-6210	ASSOCIATION DUES	20.00	30.00	50.00
110-210-6230	TRAINING	3,288.11	182.16	3,470.27
110-210-6240	MEETINGS & CONFERENCES	2,087.86	1,779.54	3,867.40
110-210-6310	BUILDING & GROUND MAINTENANCE	252.95	350.21	603.16
110-210-6331	VEHICLE OPERATIONS	2,371.10	1,395.32	3,766.42
110-210-6373	TELECOMMUNICATION EXPENSE	1,757.68	131.61	1,889.29
110-210-6402	ADVERTISING-PUBLICATIONS	0.00	80.00	80.00
110-210-6407	ENGINEERING EXPENSE	820.00	2,505.75	3,325.75
110-210-6419	COMPUTER SUPPORT & SOFTWARE	1,526.71	223.20	1,749.91
110-210-6490	PROFESSIONAL SERVICES	0.00	3,000.00	3,000.00
110-210-6506	OFFICE SUPPLIES	111.15	35.46	146.61
110-210-6507	OPERATING SUPPLIES	228.42	20.37	248.79
110-210-6762	SIGNALS	495.47	41.69	537.16
110-230-6372	STREET LIGHTS ELECTRICITY	10,915.18	5,457.12	16,372.30
110-240-6371	ELECTRIC / GAS	1,153.25	557.47	1,710.72
112-210-6110	FICA	2,831.98	1,701.86	4,533.84
112-210-6120	MEDICARE	662.34	397.98	1,060.32
112-210-6130	IPERS	3,520.74	2,655.42	6,176.16
112-210-6150	GROUP INSURANCE	10,207.73	5,103.92	15,311.65
112-210-6170	UNEMPLOYMENT	15.86	1.90	17.76
112-840-6110	FICA	88.58	68.22	156.80
112-840-6120	MEDICARE	20.69	15.97	36.66

Detail Report

Date Range: 09/01/2023 - 09/30/2023

Account	Name	Beginning Balance	Total Activity	Ending Balance
112-840-6130	IPERS	145.72	109.28	255.00
112-840-6150	GROUP INSURANCE	570.13	284.74	854.87
670-840-6010	SALARIES	1,543.57	1,157.67	2,701.24
670-840-6170	UNEMPLOYMENT	1.39	0.51	1.90
670-840-6230	TRAINING	87.28	0.31	87.59
670-840-6240	MEETINGS & CONFERENCES	3.73	7.59	11.32
670-840-6373	TELECOMMUNICATION EXPENSE	24.89	8.29	33.18
670-840-6419	COMPUTER SUPPORT & SOFTWARE	1,280.59	94.00	1,374.59
670-840-6508	POSTAGE	316.54	159.26	475.80
670-840-6580	STICKER INVENTORY FOR PICK UPS	1,241.50	500.00	1,741.50
Total Function: 20 - PUBLIC WORKS:		95,347.16	56,631.92	151,979.08
Function: 40 - CULTURE & RECREATION				
001-410-6010	SALARIES	49,632.74	36,672.15	86,304.89
001-410-6020	SALARIES-PART-TIME	13,564.49	8,132.46	21,696.95
001-410-6230	TRAINING	2,473.20	9.44	2,482.64
001-410-6240	MEETINGS & CONFERENCES	373.73	245.00	618.73
001-410-6310	BUILDING & GROUND MAINTENANCE	2,767.63	665.07	3,432.70
001-410-6371	ELECTRIC / GAS	3,990.00	1,995.00	5,985.00
001-410-6373	TELECOMMUNICATION EXPENSE	8,958.77	2,513.59	11,472.36
001-410-6419	COMPUTER SUPPORT	1,577.01	141.70	1,718.71
001-410-6499	CONTRACT SERVICES	2,944.08	1,158.74	4,102.82
001-410-6502	PRINTED MATERIALS	6,683.18	2,969.53	9,652.71
001-410-6503	DIGITAL MATERIALS	4,841.45	722.00	5,563.45
001-410-6506	OFFICE SUPPLIES	1,478.60	137.80	1,616.40
001-410-6507	OPERATING SUPPLIES	160.65	148.91	309.56
001-410-6508	POSTAGE-SHIPPING	289.35	120.22	409.57
001-410-6599	LIBRARY PROGRAMS	335.48	1,087.06	1,422.54
001-430-6010	SALARIES - FT	7,391.22	4,769.21	12,160.43
001-430-6030	SALARIES - SEASONAL	4,686.07	3,238.78	7,924.85
001-430-6230	TRAINING	854.76	2.82	857.58
001-430-6240	MEETINGS & CONFERENCES	353.61	155.77	509.38
001-430-6320	GROUNDS MAINTENANCE & REPAIR	5,227.92	45.50	5,273.42
001-430-6331	VEHICLE OPERATIONS	1,434.18	944.51	2,378.69
001-430-6350	EQUIPMENT REPAIR	17.14	480.48	497.62
001-430-6371	ELECTRIC / GAS	884.12	368.19	1,252.31
001-430-6373	TELECOMMUNICATION EXPENSE	174.22	123.14	297.36
001-430-6419	COMPUTER SUPORT & SOFTWARE	1,427.78	173.73	1,601.51
001-430-6504	MINOR EQUIPMENT	44.99	204.79	249.78
001-440-6010	SALARIES	4,798.64	3,597.22	8,395.86
001-440-6230	TRAINING	1,518.60	4.72	1,523.32
001-440-6240	MEETINGS & CONFERENCES	566.19	389.42	955.61
001-440-6371	ELECTRIC / GAS	394.81	141.69	536.50
001-440-6373	TELECOMMUNICATION EXPENSE	55.85	18.62	74.47

Detail Report

Date Range: 09/01/2023 - 09/30/2023

Account	Name	Beginning Balance	Total Activity	Ending Balance
001-440-6419	COMPUTER SUPPORT & SOFTWARE	1,344.58	755.41	2,099.99
001-440-6507	OPERATING SUPPLIES	1,935.08	1,250.12	3,185.20
001-450-6030	SALARIES-SEASONAL	3,875.86	2,783.15	6,659.01
001-450-6230	TRAINING	427.38	1.42	428.80
001-450-6240	MEETINGS & CONFERENCES	116.22	77.88	194.10
001-450-6310	GROUPS MAINTENANCE	0.00	816.00	816.00
001-450-6373	TELECOMMUNICATION EXPENSE	9.80	3.26	13.06
001-450-6419	COMP-WEBSITE	900.13	14.39	914.52
001-450-6580	MISCELLANEOUS	0.00	33.53	33.53
112-410-6110	FICA	3,875.20	2,756.36	6,631.56
112-410-6120	MEDICARE	906.29	644.62	1,550.91
112-410-6130	IPERS	6,342.89	4,508.08	10,850.97
112-410-6150	GROUP INSURANCE	10,384.04	5,192.02	15,576.06
112-410-6170	UNEMPLOYMENT	28.63	14.98	43.61
112-430-6110	FICA	726.51	485.39	1,211.90
112-430-6120	MEDICARE	169.96	113.54	283.50
112-430-6130	IPERS	678.35	485.02	1,163.37
112-430-6150	GROUP INSURANCE	1,961.32	980.62	2,941.94
112-430-6170	UNEMPLOYMENT	8.17	3.39	11.56
112-440-6110	FICA	279.34	213.94	493.28
112-440-6120	MEDICARE	65.38	50.07	115.45
112-440-6130	IPERS	509.10	367.64	876.74
112-440-6150	GROUP INSURANCE	1,770.13	885.06	2,655.19
112-450-6110	FICA	227.96	166.41	394.37
112-450-6120	MEDICARE	53.32	38.92	92.24
112-450-6130	IPERS	401.20	285.33	686.53
112-450-6150	GROUP INSURANCE	1,336.89	668.49	2,005.38
112-450-6170	UNEMPLOYMENT-CEM	2.87	0.38	3.25
167-410-6506	TRUST & AGENCY LIBRARY EXPENSE	362.98	4,051.07	4,414.05
Total Function: 40 - CULTURE & RECREATION:		168,600.04	99,023.75	267,623.79
Function: 50 - COMMUNITY & ECONOMIC DEVELOPMENT				
001-520-6010	SALARIES	11,155.93	8,366.96	19,522.89
001-520-6230	TRAINING	2,473.20	9.44	2,482.64
001-520-6240	MEETINGS & CONFERENCES	1,339.47	85.00	1,424.47
001-520-6373	TELECOMMUNICATION EXPENSE	104.72	34.91	139.63
001-520-6419	COMPUTER SUPPORT & SOFTWARE	1,464.90	192.29	1,657.19
001-520-6490	PROFESSIONAL SERVICES	75,199.75	1,920.00	77,119.75
001-520-6507	OPERATING SUPPLIES	196.79	10.06	206.85
001-520-6580	MISCELLANEOUS	0.00	254.90	254.90
001-540-6010	SALARIES	32,842.03	24,013.30	56,855.33
001-540-6142	DEFERRED COMPENSATION	310.74	231.09	541.83
001-540-6182	VEHICLE ALLOWANCE	130.00	65.00	195.00
001-540-6210	ASSOCIATION DUES	0.00	30.00	30.00

Detail Report

Date Range: 09/01/2023 - 09/30/2023

Account	Name	Beginning Balance	Total Activity	Ending Balance
001-540-6230	TRAINING	4,654.56	255.55	4,910.11
001-540-6240	MEETINGS & CONFERENCES	565.78	894.65	1,460.43
001-540-6373	TELECOMMUNICATION EXPENSE	188.74	62.92	251.66
001-540-6407	ENGINEERING EXPENSE	5,646.40	80.00	5,726.40
001-540-6419	COMPUTER SUPPORT & SOFTWARE	1,771.58	345.63	2,117.21
001-540-6725	OFFICE EQUIPMENT	0.00	8.02	8.02
112-520-6110	FICA	635.08	490.46	1,125.54
112-520-6120	MEDICARE	148.52	114.70	263.22
112-520-6130	IPERS	1,180.24	853.40	2,033.64
112-520-6150	GROUP INSURANCE	1,599.70	799.85	2,399.55
112-540-6110	FICA	1,989.16	1,466.06	3,455.22
112-540-6120	MEDICARE	465.20	342.86	808.06
112-540-6130	IPERS	2,967.81	2,438.13	5,405.94
112-540-6150	GROUP INSURANCE	6,390.16	3,195.09	9,585.25
112-540-6170	UNEMPLOYMENT	4.40	2.00	6.40
Total Function: 50 - COMMUNITY & ECONOMIC DEVELOPMENT:		153,424.86	46,562.27	199,987.13
Function: 60 - GENERAL GOVERNMENT				
001-620-6010	SALARIES	13,802.56	10,351.38	24,153.94
001-620-6220	SUBSCRIPTIONS & ED MATERIALS	0.00	31.03	31.03
001-620-6230	TRAINING	2,434.14	8.95	2,443.09
001-620-6240	MEETINGS & CONFERENCES	1,156.42	655.01	1,811.43
001-620-6373	TELECOMMUNICATION EXPENSE	99.83	33.28	133.11
001-620-6419	COMPUTER SUPPORT & SOFTWARE	1,590.88	255.28	1,846.16
001-621-6010	SALARIES	38,037.63	24,754.15	62,791.78
001-621-6142	DEFERRED COMPENSATION	310.74	231.09	541.83
001-621-6182	VEHICLE ALLOWANCE	130.00	65.00	195.00
001-621-6210	ASSOCIATION DUES	0.00	135.00	135.00
001-621-6220	SUBSCRIPTIONS & ED MATERIALS	0.00	35.00	35.00
001-621-6230	TRAINING	4,364.91	730.02	5,094.93
001-621-6240	MEETINGS & CONFERENCES	2,266.03	1,446.40	3,712.43
001-621-6373	TELECOMMUNICATION EXPENSE	236.62	78.89	315.51
001-621-6419	COMPUTER SUPPORT	1,886.57	403.13	2,289.70
001-621-6507	OPERATING SUPPLIES	0.00	333.82	333.82
001-621-6508	POSTAGE-SHIPING	405.15	10.18	415.33
001-621-6725	OFFICE EQUIPMENT	0.00	28.08	28.08
001-650-6371	ELECTRIC / GAS	1,026.05	586.49	1,612.54
112-620-6110	FICA	778.16	602.96	1,381.12
112-620-6120	MEDICARE	181.94	141.03	322.97
112-620-6130	IPERS	1,452.11	1,051.77	2,503.88
112-620-6150	GROUP INSURANCE	3,355.42	1,677.68	5,033.10
112-621-6110	FICA	2,239.08	1,475.17	3,714.25
112-621-6120	MEDICARE	523.68	345.02	868.70
112-621-6130	IPERS	3,455.92	2,505.04	5,960.96

Detail Report

Date Range: 09/01/2023 - 09/30/2023

Account	Name	Beginning Balance	Total Activity	Ending Balance
112-621-6150	GROUP INSURANCE	8,043.57	4,022.16	12,065.73
112-621-6170	UNEMPLOYMENT	11.06	2.63	13.69
112-621-6580	MISCELLANEOUS	0.00	-3.34	-3.34
306-650-6413	PAYMENT TO OTHER AGENCIES	0.00	1,666.68	1,666.68
820-931-6580	MISCELLANEOUS	294.00	94.50	388.50
Total Function: 60 - GENERAL GOVERNMENT:		88,082.47	53,753.48	141,835.95
Function: 75 - CAPITAL PROJECTS				
306-150-6413	PAYMENT TO OTHER AGENCIES	0.00	1,617.66	1,617.66
306-210-6413	PAYMENT TO OTHER AGENCIES	0.00	1,617.66	1,617.66
335-430-6791	SANKEY SUMMIT TRAIL	0.00	564.38	564.38
335-430-6795	PARK SIDE TRAIL CONNECTION	20,099.00	20,876.00	40,975.00
340-210-6799	OTHER CAPITAL OUTLAY	57,890.61	3,012.57	60,903.18
348-865-6407	ENGINEERING EXPENSE	0.00	960.00	960.00
352-810-6407	ENGINEERING EXPENSE	11,930.20	10,148.32	22,078.52
352-810-6730	LAND	0.00	10,000.00	10,000.00
352-810-6780	UTILITY SYSTEMS & STRUCTURES	237,508.32	110,415.03	347,923.35
355-210-6407	ENGINEERING EXPENSE	32,515.96	59,570.40	92,086.36
356-520-6407	ENGINEERING EXPENSE	18,676.50	13,169.40	31,845.90
Total Function: 75 - CAPITAL PROJECTS:		378,620.59	231,951.42	610,572.01
Function: 80 - BUSINESS TYPE ACTIVITIES				
600-811-6010	SALARIES	24,135.41	16,326.09	40,461.50
600-811-6110	FICA	1,445.23	986.64	2,431.87
600-811-6120	MEDICARE	338.06	230.79	568.85
600-811-6130	IPERS	2,060.88	1,541.17	3,602.05
600-811-6150	GROUP INSURANCE	5,945.93	2,972.98	8,918.91
600-811-6170	UNEMPLOYMENT	8.92	1.89	10.81
600-811-6230	TRAINING	989.28	103.77	1,093.05
600-811-6331	VEHICLE OPERATIONS	2,045.19	570.08	2,615.27
600-811-6373	TELECOMMUNICATION EXPENSE	147.70	114.30	262.00
600-811-6375	WATER MAIN MAINTENANCE	2,875.20	20,469.90	23,345.10
600-811-6389	TESTING & ANALYSIS	738.50	120.00	858.50
600-811-6419	COMPUTER SUPPORT & SOFTWARE	1,031.45	80.05	1,111.50
600-811-6727	CAPITAL OUTLAY	20,951.12	1,750.00	22,701.12
600-812-6010	SALARIES	19,590.01	11,302.06	30,892.07
600-812-6110	FICA	1,199.47	693.26	1,892.73
600-812-6120	MEDICARE	280.57	162.17	442.74
600-812-6130	IPERS	1,374.27	1,066.90	2,441.17
600-812-6142	DEFERRED COMPENSATION	310.74	231.09	541.83
600-812-6150	GROUP INSURANCE	2,867.83	1,433.61	4,301.44
600-812-6170	UNEMPLOYMENT	3.79	1.28	5.07
600-812-6182	VEHICLE ALLOWANCE	130.00	65.00	195.00
600-812-6210	ASSOCIATION DUES	0.00	52.50	52.50
600-812-6230	TRAINING	1,402.09	252.09	1,654.18

Detail Report

Date Range: 09/01/2023 - 09/30/2023

Account	Name	Beginning Balance	Total Activity	Ending Balance
600-812-6240	MEETINGS & CONFERENCES	826.68	528.38	1,355.06
600-812-6373	TELECOMMUNICATION EXPENSE	106.57	35.53	142.10
600-812-6413	DSM WATER WORKS	167,439.26	99,316.13	266,755.39
600-812-6419	COMPUTER SUPPORT & SOFTWARE	1,527.87	217.64	1,745.51
600-812-6420	WATER EXCISE TAX	20,558.04	10,499.28	31,057.32
600-812-6499	CONTRACT SERVICES	3,030.23	163.90	3,194.13
600-812-6508	POSTAGE-SHIPPING	584.16	159.26	743.42
600-812-6725	OFFICE EQUIPMENT	0.00	1.36	1.36
610-815-6373	TELECOMMUNICATION EXPENSE	58.64	19.55	78.19
610-815-6419	COMPUTER SUPPORT	1,031.45	80.05	1,111.50
610-816-6010	SALARIES	19,741.66	13,779.66	33,521.32
610-816-6110	FICA	1,183.45	834.06	2,017.51
610-816-6120	MEDICARE	276.80	195.01	471.81
610-816-6130	IPERS	1,734.94	1,300.75	3,035.69
610-816-6150	GROUP INSURANCE	5,012.72	2,506.38	7,519.10
610-816-6170	UNEMPLOYMENT	7.72	1.89	9.61
610-816-6230	TRAINING	2,115.70	70.35	2,186.05
610-816-6240	MEETINGS & CONFERENCES	222.52	7.59	230.11
610-816-6371	ELECTRIC / GAS	783.82	381.43	1,165.25
610-816-6373	TELECOMMUNICATION EXPENSE	200.41	131.87	332.28
610-816-6407	ENGINEERING EXPENSE	2,526.29	9,348.69	11,874.98
610-816-6419	COMPUTER SUPPORT	1,527.37	223.53	1,750.90
610-816-6507	OPERATING SUPPLIES	0.00	9.99	9.99
610-817-6010	SALARIES	20,013.52	11,619.70	31,633.22
610-817-6110	FICA	1,226.07	713.14	1,939.21
610-817-6120	MEDICARE	286.64	166.71	453.35
610-817-6130	IPERS	1,414.21	1,096.94	2,511.15
610-817-6142	DEFERRED COMPENSATION	310.68	231.12	541.80
610-817-6150	GROUP INSURANCE	2,949.90	1,474.61	4,424.51
610-817-6170	UNEMPLOYMENT	4.15	1.39	5.54
610-817-6182	VEHICLE ALLOWANCE	130.00	65.00	195.00
610-817-6210	ASSOCIATION DUES	0.00	52.50	52.50
610-817-6230	TRAINING	25.68	184.20	209.88
610-817-6240	MEETINGS & CONFERENCES	604.17	520.57	1,124.74
610-817-6413	PAYMENT TO OTHER AGENCIES	225,195.00	75,065.00	300,260.00
610-817-6418	SALES TAX EXPENSE	2,076.71	1,060.47	3,137.18
610-817-6508	POSTAGE-SHIPPING	697.35	159.26	856.61
610-817-6725	OFFICE EQUIPMENT	0.00	1.32	1.32
670-840-6725	OFFICE EQUIPMENT	0.00	1.33	1.33
741-865-6010	SALARIES	17,390.00	11,210.28	28,600.28
741-865-6110	FICA	1,033.23	672.48	1,705.71
741-865-6120	MEDICARE	241.50	157.28	398.78
741-865-6130	IPERS	1,444.04	1,058.35	2,502.39

Detail Report

Date Range: 09/01/2023 - 09/30/2023

Account	Name	Beginning Balance	Total Activity	Ending Balance
741-865-6150	GROUP INSURANCE	4,904.13	2,452.07	7,356.20
741-865-6170	UNEMPLOYMENT	9.61	2.57	12.18
741-865-6230	TRAINING	742.03	14.05	756.08
741-865-6373	TELECOMMUNICATIONS EXPENSE	159.59	118.23	277.82
741-865-6407	ENGINEERING EXPENSE	30,297.50	3,555.00	33,852.50
741-865-6418	SALES TAX EXPENSE	1,881.64	990.53	2,872.17
741-865-6419	COMPUTER SUPPORT & SOFTWARE	1,403.89	155.58	1,559.47
741-865-6508	POSTAGE	415.00	159.22	574.22
Total Function: 80 - BUSINESS TYPE ACTIVITIES:		635,224.18	313,298.80	948,522.98
Grand Totals:		1,940,062.03	1,056,813.84	2,996,875.87

Fund Summary

Fund	Beginning Balance	Total Activity	Ending Balance
001 - GENERAL FUND	722,118.46	381,877.98	1,103,996.44
110 - ROAD USE TAX	72,783.90	44,365.00	117,148.90
112 - EMPLOYEE BENEFIT	126,158.43	77,580.76	203,739.19
167 - LIBRARY GRANT	362.98	4,051.07	4,414.05
306 - CIVIC CAMPUS	0.00	4,902.00	4,902.00
335 - PARK IMPROVEMENTS	20,099.00	21,440.38	41,539.38
340 - UNDERPASS-HWY 65/330	57,890.61	3,012.57	60,903.18
348 - NE STORMWATER EXPANSION/DOW	0.00	960.00	960.00
352 - WATER FACILITIES	249,438.52	130,563.35	380,001.87
355 - CENTRAL DISTRICT STORMWATER IN	32,515.96	59,570.40	92,086.36
356 - CERTIFIED SITE IMPROVEMENTS	18,676.50	13,169.40	31,845.90
600 - WATER	283,944.45	171,449.10	455,393.55
610 - SEWER	291,357.57	121,302.73	412,660.30
670 - GARBAGE	4,499.49	1,928.96	6,428.45
741 - STORM WATER	59,922.16	20,545.64	80,467.80
820 - SELF-FUNDED INSURANCE	294.00	94.50	388.50
Grand Total:	1,940,062.03	1,056,813.84	2,996,875.87



Bondurant
Life County

UBPKT04490 - 10/12/23 - REFUND CHECK 01-02416-02

Refund Check Register
Refund Check Detail

Account	Name	Date	Check #	Amount	Code	Receipt	Amount	Type
01-02416-02	SEAN O'CONNER	10/12/2023	62705	100.00			100.00	Deposit
Total Refunds: 1				Total Refunded Amount:	100.00			

Revenue Code Summary

Revenue Code	Amount
996 - UNAPPLIED CREDITS	100.00
Revenue Total:	100.00

General Ledger Distribution

Posting Date: 10/12/2023

Account Number	Account Name	Posting Amount	IFT
Fund: 600 - WATER			
600-000-1101	CLAIM ON POOLED CASH	-100.00	Yes
600-050-2141	APPLIED CREDITS	100.00	
600 Total:		0.00	
Fund: 999 - POOLED CASH			
999-000-1100	POOLED CASH	-100.00	
999-050-2300	DUE TO OTHER FUNDS	100.00	Yes
999 Total:		0.00	
Distribution Total:		0.00	



Check Register

Packet: APPKT00842 - 10/25/23 FOR MEETING ON 11/6/23

By Check Number

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: AP Bank Code-AP Bank						
2600	AIRGAS USA, LLC	10/25/2023	Regular	0.00	60.45	62707
0011	ALTOONA FIRE DEPT	10/25/2023	Regular	0.00	300.00	62708
2705	AMAZON CAPITAL SERVICES	10/25/2023	Regular	0.00	724.96	62709
2687	AT&T MOBILITY	10/25/2023	Regular	0.00	1,743.17	62710
0048	BAKER & TAYLOR	10/25/2023	Regular	0.00	2,428.45	62711
2199	BENTLEY RIDGE TREE FARM & NURS	10/25/2023	Regular	0.00	18,825.00	62712
1934	BERKEY HOME BUILDERS INC	10/25/2023	Regular	0.00	69,465.60	62713
1003	BONDURANT CHAMBER OF COMME	10/25/2023	Regular	0.00	1,000.00	62714
2454	BOOT BARN	10/25/2023	Regular	0.00	118.79	62715
1537	BOUND TREE MEDICAL LLC	10/25/2023	Regular	0.00	751.34	62716
	Void	10/25/2023	Regular	0.00	0.00	62717
0073	BRICK GENTRY P.C.	10/25/2023	Regular	0.00	10,342.50	62718
0577	CAPITAL CITY EQUIPMENT	10/25/2023	Regular	0.00	3,204.92	62719
2510	CENTRAL IOWA MECHANICAL	10/25/2023	Regular	0.00	867.00	62720
1228	CINTAS CORPORATION #762	10/25/2023	Regular	0.00	142.36	62721
0097	CITY OF DES MOINES	10/25/2023	Regular	0.00	75,065.00	62722
0843	CITY OF WEST DES MOINES	10/25/2023	Regular	0.00	18,707.00	62723
2229	CIVICPLUS	10/25/2023	Regular	0.00	5,000.94	62724
0939	OCCUPATIONAL HEALTH CTR OF SW	10/25/2023	Regular	0.00	993.00	62725
1994	CONVERGINT TECHNOLOGIES LLC	10/25/2023	Regular	0.00	1,139.00	62726
2760	D & D SALES, INC.	10/25/2023	Regular	0.00	32.00	62727
1580	D & K PRODUCTS	10/25/2023	Regular	0.00	155.00	62728
0134	DEMCO	10/25/2023	Regular	0.00	305.22	62729
2382	DES MOINES ASPHALT AND PAVIN	10/25/2023	Regular	0.00	166,928.37	62730
0145	DIAM PEST CONTROL	10/25/2023	Regular	0.00	75.00	62731
2525	DINGES FIRE COMPANY	10/25/2023	Regular	0.00	2,695.00	62732
0144	DES MOINES WATER WORKS	10/25/2023	Regular	0.00	150.00	62733
2018	DOG WASTE DEPOT	10/25/2023	Regular	0.00	308.74	62734
2326	EMBARK IT, INC	10/25/2023	Regular	0.00	140.00	62735
1311	ENVISIONWARE INC.	10/25/2023	Regular	0.00	2,382.23	62736
2246	ETECH	10/25/2023	Regular	0.00	2,969.25	62737
	Void	10/25/2023	Regular	0.00	0.00	62738
	Void	10/25/2023	Regular	0.00	0.00	62739
	Void	10/25/2023	Regular	0.00	0.00	62740
1611	GREATER DES MOINES CONVENTION	10/25/2023	Regular	0.00	1,500.00	62741
0180	GRIMES ASPHALT & PAVING	10/25/2023	Regular	0.00	121.50	62742
0185	HACH COMPANY	10/25/2023	Regular	0.00	322.00	62743
0193	HAWKEYE TRUCK EQUIPMENT	10/25/2023	Regular	0.00	2,220.23	62744
2388	HOTSY CLEANING SYSTEMS	10/25/2023	Regular	0.00	2,640.01	62745
1812	HUTCHINSON SALT COMPANY INC	10/25/2023	Regular	0.00	18,877.57	62746
2765	I & S GROUP, INC.	10/25/2023	Regular	0.00	5,000.00	62747
0226	IOWA LEAGUE OF CITIES	10/25/2023	Regular	0.00	150.00	62748
0230	IOWA ONE CALL	10/25/2023	Regular	0.00	191.20	62749
1062	IOWA PRISON INDUSTRIES	10/25/2023	Regular	0.00	33.60	62750
0210	IMWCA	10/25/2023	Regular	0.00	10,613.00	62751
	Void	10/25/2023	Regular	0.00	0.00	62752
0904	INTERSTATE BATTERY	10/25/2023	Regular	0.00	189.90	62753
1944	J PETTIECORD	10/25/2023	Regular	0.00	8,750.00	62754
2078	KADETH INC	10/25/2023	Regular	0.00	1,959.17	62755
0251	MICROBAC LABORATORIES, INC	10/25/2023	Regular	0.00	180.00	62756
1340	KONICA MINOLTA	10/25/2023	Regular	0.00	561.29	62757
2642	KONICA MINOLTA BUSINESS SOLUTI	10/25/2023	Regular	0.00	281.75	62758
2619	KONICA MINOLTA PREMIER FINANCI	10/25/2023	Regular	0.00	251.35	62759
2763	LIGHTNER EDUCATIONAL RESOURCE	10/25/2023	Regular	0.00	726.00	62760

Check Register

Packet: APPKT00842-10/25/23 FOR MEETING ON 11/6/23

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
0842	MENARDS - ALTOONA	10/25/2023	Regular	0.00	359.38	62761
	Void	10/25/2023	Regular	0.00	0.00	62762
2409	MERCY NORTH PHARMACY	10/25/2023	Regular	0.00	120.32	62763
0599	MICROMARKETING LLC	10/25/2023	Regular	0.00	210.03	62764
0291	MIDAMERICAN ENERGY	10/25/2023	Regular	0.00	21.39	62765
2599	MID-IOWA ENVIRONMENTAL	10/25/2023	Regular	0.00	2,325.00	62766
2545	MIDWEST ALARM SERVICES	10/25/2023	Regular	0.00	412.50	62767
2378	MIDWEST BREATHING AIR LLC	10/25/2023	Regular	0.00	419.66	62768
2650	MIDWEST CRITICAL POWER LLC	10/25/2023	Regular	0.00	4,978.62	62769
	Void	10/25/2023	Regular	0.00	0.00	62770
2100	MIDWEST TAPE, LLC	10/25/2023	Regular	0.00	694.89	62771
0308	MUNICIPAL SUPPLY, INC.	10/25/2023	Regular	0.00	660.00	62772
2276	MURRAY, MAGGIE	10/25/2023	Regular	0.00	158.64	62773
0286	METRO WASTE AUTHORITY	10/25/2023	Regular	0.00	84,970.54	62774
0979	NAPA AUTO PARTS	10/25/2023	Regular	0.00	143.50	62775
2192	OMNI EMS	10/25/2023	Regular	0.00	1,094.40	62776
1457	O'REILLY AUTO PARTS	10/25/2023	Regular	0.00	116.53	62777
1858	OVERDRIVE INC	10/25/2023	Regular	0.00	3,149.41	62778
0325	P & P SMALL ENGINES	10/25/2023	Regular	0.00	190.19	62779
2712	PLAYAWAY PRODUCTS LLC	10/25/2023	Regular	0.00	1,150.24	62780
0337	POLK COUNTY TREASURER	10/25/2023	Regular	0.00	70,272.25	62781
1979	PRAIRIE LANDSCAPES OF IOWA LLC	10/25/2023	Regular	0.00	455.00	62782
1293	PROTEX CENTRAL	10/25/2023	Regular	0.00	100.00	62783
2017	RDG PLANNING & DESIGN	10/25/2023	Regular	0.00	19,753.44	62784
2761	REIMAN GARDENS	10/25/2023	Regular	0.00	300.00	62785
2742	ROGUE TRAINING CONSULTING LLC	10/25/2023	Regular	0.00	300.00	62786
2154	SANDSTONE MANAGEMENT LTD	10/25/2023	Regular	0.00	48,234.84	62787
1504	SHIVE-HATTERY INC	10/25/2023	Regular	0.00	115,877.27	62788
1534	STRATUS BUILDNG SOLUTIONS IOWA	10/25/2023	Regular	0.00	1,326.56	62789
2613	STREICHER'S	10/25/2023	Regular	0.00	147.49	62790
1751	SWANK MOTION PICTURES INC	10/25/2023	Regular	0.00	430.00	62791
2676	TIFFANY LUING	10/25/2023	Regular	0.00	180.19	62792
2310	TITAN MACHINERY	10/25/2023	Regular	0.00	734.40	62793
2227	TYLER TECHNOLOGIES INC	10/25/2023	Regular	0.00	41.00	62794
2406	UNIQUE	10/25/2023	Regular	0.00	81.55	62795
0525	US CELLULAR	10/25/2023	Regular	0.00	462.58	62796
2706	VALEO NETWORKS	10/25/2023	Regular	0.00	579.75	62797
	Void	10/25/2023	Regular	0.00	0.00	62798
1161	VEENSTRA & KIMM, INC.	10/25/2023	Regular	0.00	83,005.52	62799
	Void	10/25/2023	Regular	0.00	0.00	62800
2595	VENDNOVATION, LLC	10/25/2023	Regular	0.00	50.00	62801
2231	VERIZON WIRELESS	10/25/2023	Regular	0.00	2,132.14	62802
2643	WT COX INFORMATION SERVICES	10/25/2023	Regular	0.00	809.74	62803
0991	ZIEGLER INC.	10/25/2023	Regular	0.00	868.93	62804
0291	MIDAMERICAN ENERGY	10/05/2023	Bank Draft	0.00	10,198.54	DFT0002628
1069	FIRST NATIONAL BANK OMAHA	10/06/2023	Bank Draft	0.00	1,167.18	DFT0002629
2433	WEX BANK	10/05/2023	Bank Draft	0.00	-11.37	DFT0002630
2433	WEX BANK	10/05/2023	Bank Draft	0.00	3,718.79	DFT0002631
0144	DES MOINES WATER WORKS	10/23/2023	Bank Draft	0.00	29,316.55	DFT0002632
0144	DES MOINES WATER WORKS	10/23/2023	Bank Draft	0.00	22.00	DFT0002633
0144	DES MOINES WATER WORKS	10/23/2023	Bank Draft	0.00	52,153.92	DFT0002634
2093	KLC CONSTRUCTION	10/11/2023	Bank Draft	0.00	129,750.79	DFT0002635
2654	JENCO CONSTRUCTION INC.	10/11/2023	Bank Draft	0.00	89,677.41	DFT0002636
2304	EBS	10/11/2023	Bank Draft	0.00	5,000.00	DFT0002637
2764	ADOBE INC.	10/11/2023	Bank Draft	0.00	2,641.72	DFT0002638
0387	TREASURER - STATE OF IOWA	10/17/2023	Bank Draft	0.00	10,755.28	DFT0002639
0387	TREASURER - STATE OF IOWA	10/17/2023	Bank Draft	0.00	2,055.45	DFT0002640
0291	MIDAMERICAN ENERGY	11/03/2023	Bank Draft	0.00	9,483.25	DFT0002641
2764	ADOBE INC.	10/18/2023	Bank Draft	0.00	279.72	DFT0002642
2093	KLC CONSTRUCTION	10/20/2023	Bank Draft	0.00	272,325.07	DFT0002643
2254	TCM BANK NA	10/20/2023	Bank Draft	0.00	925.86	DFT0002644

Check Register

Packet: APPKT00842-10/25/23 FOR MEETING ON 11/6/23

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
0416	POSTMASTER	10/03/2023	Bank Draft	0.00	597.52	DFT0002645
2766	SYSTEM FOR AWARD MANAGEMEN	10/17/2023	Bank Draft	0.00	897.00	DFT0002646

Bank Code AP Bank Code Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	168	89	0.00	888,906.75
Manual Checks	0	0	0.00	0.00
Voided Checks	0	9	0.00	0.00
Bank Drafts	19	19	0.00	620,954.68
EFT's	0	0	0.00	0.00
	187	117	0.00	1,509,861.43

Fund Summary

Fund	Name	Period	Amount
999	POOLED CASH	10/2023	1,500,400.92
999	POOLED CASH	11/2023	9,483.25
			1,509,884.17



Payable Register

Payable Detail by Vendor Name

Packet: APPKT00844 - PYPKT00488 - 9/25-10/8/23 PAID ON 10/13/23

Payable #	Payable Type	Post Date	Payable Date	Due Date	Discount Date	Amount	Tax	Shipping	Discount	Total
Payable Description	Bank Code				On Hold					
Vendor: 0106 - COLLECTION SERVICES CENTER										Vendor Total: 91.38
INV0003338	Invoice	10/13/2023	10/13/2023	10/13/2023	10/13/2023	91.38	0.00	0.00	0.00	91.38
CASE # 652464	AP Bank Code - AP Bank				No	Payment Date: 10/13/2023			Bank Draft:	DFT0002624
Items										
Item Description	Commodity		Units	Price	Amount	Tax	Shipping	Discount	Total	
CASE # 652464	NA		0.00	0.00	91.38	0.00	0.00	0.00	91.38	
Distributions										
Account Number	Account Name	Project Account Key			Amount	Percent				
741-050-2127	CHILD SUPPORT WITHHOLDING				9.14	0%				
110-050-2127	CHILD SUPPORT WITHHOLDING				41.12	0%				
610-050-2127	CHILD SUPPORT WITHHOLDING				18.28	0%				
600-050-2127	CHILD SUPPORT WITHHOLDING				18.28	0%				
001-050-2127	CHILD SUPPORT WITHHOLDING				4.56	0%				
Vendor: 2304 - EBS										
										Vendor Total: 25,056.57
INV0003326	Invoice	10/13/2023	10/13/2023	11/1/2023	10/13/2023	1,674.62	0.00	0.00	0.00	1,674.62
DELTA DENTAL PAYMENT	AP Bank Code - AP Bank				No	Payment Date: 11/1/2023			Bank Draft:	DFT0002612
Items										
Item Description	Commodity		Units	Price	Amount	Tax	Shipping	Discount	Total	
DELTA DENTAL PAYMENT	Service		0.00	0.00	1,674.62	0.00	0.00	0.00	1,674.62	
Distributions										
Account Number	Account Name	Project Account Key			Amount	Percent				
112-050-2125	DENTAL INSURANCE				1,674.62	0%				
Vendor: INV0003331										
INV0003331	Invoice	10/13/2023	10/13/2023	11/1/2023	10/13/2023	18,242.70	0.00	0.00	0.00	18,242.70
HEALTH INSURANCE WELLMARK	AP Bank Code - AP Bank				No	Payment Date: 11/1/2023			Bank Draft:	DFT0002617
Items										
Item Description	Commodity		Units	Price	Amount	Tax	Shipping	Discount	Total	
HEALTH INSURANCE WELLMARK	Service		0.00	0.00	18,242.70	0.00	0.00	0.00	18,242.70	
Distributions										
Account Number	Account Name	Project Account Key			Amount	Percent				
112-050-2124	HEALTH INSURANCE WITHHOLDING				18,242.70	0%				
Vendor: INV0003332										
INV0003332	Invoice	10/13/2023	10/13/2023	11/1/2023	10/13/2023	999.60	0.00	0.00	0.00	999.60
EBS ADMIN COST	AP Bank Code - AP Bank				No	Payment Date: 11/1/2023			Bank Draft:	DFT0002618
Items										
Item Description	Commodity		Units	Price	Amount	Tax	Shipping	Discount	Total	
EBS ADMIN COST	Service		0.00	0.00	999.60	0.00	0.00	0.00	999.60	
Distributions										
Account Number	Account Name	Project Account Key			Amount	Percent				
112-050-2124	HEALTH INSURANCE WITHHOLDING				999.60	0%				
Vendor: INV0003334										
INV0003334	Invoice	10/13/2023	10/13/2023	11/1/2023	10/13/2023	1,298.12	0.00	0.00	0.00	1,298.12
LIFE & DIS PRINCIPAL	AP Bank Code - AP Bank				No	Payment Date: 11/1/2023			Bank Draft:	DFT0002620
Items										
Item Description	Commodity		Units	Price	Amount	Tax	Shipping	Discount	Total	
LIFE & DIS PRINCIPAL	Service		0.00	0.00	1,298.12	0.00	0.00	0.00	1,298.12	
Distributions										
Account Number	Account Name	Project Account Key			Amount	Percent				
112-050-2124	HEALTH INSURANCE WITHHOLDING				1,298.12	0%				
Vendor: INV0003335										
INV0003335	Invoice	10/13/2023	10/13/2023	11/1/2023	10/13/2023	2,640.00	0.00	0.00	0.00	2,640.00
SELF FUNDED DEDUCTABLE INSURANCE	AP Bank Code - AP Bank				No	Payment Date: 11/1/2023			Bank Draft:	DFT0002621

Payable Register

Packet: APPKT00844 - PYPKT00488 - 9/25-10/8/23 PAID ON 10/13/23

Payable #	Payable Type	Post Date	Payable Date	Due Date	Discount Date	Amount	Tax	Shipping	Discount	Total
Payable Description	Bank Code				On Hold					
Item Description	Commodity		Units	Price	Amount	Tax	Shipping	Discount	Total	
SELF FUNDED DEDUCTABLE INSURANCE Distributions	Service		0.00	0.00	2,640.00	0.00	0.00	0.00	2,640.00	
Account Number	Account Name	Project	Account Key		Amount	Percent				
112-050-2124	HEALTH INSURANCE WITHHOLDING				2,640.00	0%				
INV0003336	Invoice	10/13/2023	10/13/2023	11/1/2023	10/13/2023	201.53	0.00	0.00	0.00	201.53
VISION AVISES	AP Bank Code - AP Bank				No	Payment Date: 11/1/2023		Bank Draft:		DFT0002622
Item Description	Commodity		Units	Price	Amount	Tax	Shipping	Discount	Total	
VISION AVISES Distributions	Service		0.00	0.00	201.53	0.00	0.00	0.00	201.53	
Account Number	Account Name	Project	Account Key		Amount	Percent				
112-050-2132	VISION WITHHOLDING				201.53	0%				

Vendor: [0238 - IOWA WORKFORCE DEVELOPMENT](#)

INV0003341	Invoice	12/22/2023	12/22/2023	12/22/2023	12/22/2023	20.48	0.00	0.00	0.00	20.48
Unemployment Insurance	AP Bank Code - AP Bank				No	Payment Date: 12/22/2023		Bank Draft:		DFT0002627
Item Description	Commodity		Units	Price	Amount	Tax	Shipping	Discount	Total	
Unemployment Insurance Distributions	NA		0.00	0.00	20.48	0.00	0.00	0.00	20.48	
Account Number	Account Name	Project	Account Key		Amount	Percent				
112-050-2122	STATE WITHHOLDING				20.48	100.00%				

Vendor: [0239 - IPERS](#)

INV0003333	Invoice	10/27/2023	10/27/2023	10/27/2023	10/27/2023	609.01	0.00	0.00	0.00	609.01
Payroll Contribution	AP Bank Code - AP Bank				No	Payment Date: 10/27/2023		Bank Draft:		DFT0002619
Item Description	Commodity		Units	Price	Amount	Tax	Shipping	Discount	Total	
Payroll Contribution Distributions	NA		0.00	0.00	609.01	0.00	0.00	0.00	609.01	
Account Number	Account Name	Project	Account Key		Amount	Percent				
112-050-2123	IPERS WITHHOLDING				609.01	100.00%				
INV0003337	Invoice	10/27/2023	10/27/2023	10/27/2023	10/27/2023	16,216.47	0.00	0.00	0.00	16,216.47
Payroll Contribution	AP Bank Code - AP Bank				No	Payment Date: 10/27/2023		Bank Draft:		DFT0002623
Item Description	Commodity		Units	Price	Amount	Tax	Shipping	Discount	Total	
Payroll Contribution Distributions	NA		0.00	0.00	4,517.05	0.00	0.00	0.00	4,517.05	
Account Number	Account Name	Project	Account Key		Amount	Percent				
112-050-2123	IPERS WITHHOLDING				4,517.05	100.00%				
Item Description	Commodity		Units	Price	Amount	Tax	Shipping	Discount	Total	
Payroll Contribution Distributions	NA		0.00	0.00	11,699.42	0.00	0.00	0.00	11,699.42	
Account Number	Account Name	Project	Account Key		Amount	Percent				
112-050-2123	IPERS WITHHOLDING				11,699.42	100.00%				

Vendor: [1512 - IRS USATAXPYMT](#)

INV0003340	Invoice	10/13/2023	10/13/2023	10/13/2023	10/13/2023	24,337.21	0.00	0.00	0.00	24,337.21
Federal Tax Withheld	AP Bank Code - AP Bank				No	Payment Date: 10/13/2023		Bank Draft:		DFT0002626

Payable Register

Packet: APPKT00844 - PYPKT00488 - 9/25-10/8/23 PAID ON 10/13/23

Payable #	Payable Type	Post Date	Payable Date	Due Date	Discount Date	Amount	Tax	Shipping	Discount	Total
Payable Description	Bank Code	On Hold								
Items										
Item Description	Commodity	Units	Price	Amount	Tax	Shipping	Discount	Total		
Social Security Withholding Distributions	NA	0.00	0.00	12,910.86	0.00	0.00	0.00	12,910.86		
Account Number	Account Name	Project Account Key	Amount	Percent						
112-050-2121	FICA/MEDICARE WITHHOLDING		12,910.86	100.00%						
Items										
Item Description	Commodity	Units	Price	Amount	Tax	Shipping	Discount	Total		
Medicare Withholding Distributions	NA	0.00	0.00	3,019.46	0.00	0.00	0.00	3,019.46		
Account Number	Account Name	Project Account Key	Amount	Percent						
112-050-2121	FICA/MEDICARE WITHHOLDING		3,019.46	100.00%						
Items										
Item Description	Commodity	Units	Price	Amount	Tax	Shipping	Discount	Total		
Federal Tax Withheld Distributions	NA	0.00	0.00	8,406.89	0.00	0.00	0.00	8,406.89		
Account Number	Account Name	Project Account Key	Amount	Percent						
670-050-2120	FEDERAL WITHHOLDING		14.99	0.18%						
741-050-2120	FEDERAL WITHHOLDING		275.31	3.27%						
610-050-2120	FEDERAL WITHHOLDING		727.29	8.65%						
600-050-2120	FEDERAL WITHHOLDING		792.66	9.43%						
110-050-2120	FEDERAL WITHHOLDING		767.59	9.13%						
001-050-2120	FEDERAL WITHHOLDING		5,829.05	69.34%						

Vendor: [2249 - ISOLVED BENEFIT SERVICES](#)

Vendor Total: 2,303.56

INV0003327	Invoice	10/13/2023	10/13/2023	10/13/2023	10/13/2023	2,256.22	0.00	0.00	0.00	2,256.22
Payroll Deduction	AP Bank Code - AP Bank	No	Payment Date: 10/13/2023	Bank Draft:	DFT0002613					

Items								
Item Description	Commodity	Units	Price	Amount	Tax	Shipping	Discount	Total
Payroll Deduction Distributions	NA	0.00	0.00	2,256.22	0.00	0.00	0.00	2,256.22
Account Number	Account Name	Project Account Key		Amount	Percent			
820-050-2131	SELF-FUNDED WITHHOLDING			2,256.22	0%			

INV0003328	Invoice	10/13/2023	10/13/2023	11/6/2023	10/13/2023	47.34	0.00	0.00	0.00	47.34
FSA ADMIN FEE	AP Bank Code - AP Bank	No	Payment Date: 11/6/2023	Bank Draft:	DFT0002614					

Items								
Item Description	Commodity	Units	Price	Amount	Tax	Shipping	Discount	Total
FLEX SPENDING ADMINISTRATION FEE	Service	0.00	0.00	47.34	0.00	0.00	0.00	47.34
Distributions								
Account Number	Account Name	Project Account Key		Amount	Percent			
820-050-2131	SELF-FUNDED WITHHOLDING			47.34	0%			

Vendor: [1274 - MISSION SQUARE](#)

Vendor Total: 2,213.41

INV0003329	Invoice	10/27/2023	10/27/2023	10/27/2023	10/27/2023	1,825.00	0.00	0.00	0.00	1,825.00
Payroll Deduction	AP Bank Code - AP Bank	No	Payment Date: 10/27/2023	Bank Draft:	DFT0002615					

Items								
Item Description	Commodity	Units	Price	Amount	Tax	Shipping	Discount	Total
Payroll Deduction Distributions	NA	0.00	0.00	1,825.00	0.00	0.00	0.00	1,825.00
Account Number	Account Name	Project Account Key		Amount	Percent			
001-050-2130	ICMA-RC			1,825.00	100.00%			

INV0003330	Invoice	10/27/2023	10/27/2023	10/27/2023	10/27/2023	388.41	0.00	0.00	0.00	388.41
DEFFERED COMPENSATION	AP Bank Code - AP Bank	No	Payment Date: 10/27/2023	Bank Draft:	DFT0002616					

Payable Register

Packet: APPKT00844 - PYPKT00488 - 9/25-10/8/23 PAID ON 10/13/23

Payable #	Payable Type	Post Date	Payable Date	Due Date	Discount Date	Amount	Tax	Shipping	Discount	Total
Payable Description	Bank Code				On Hold					
Items										
Item Description	Commodity		Units	Price	Amount	Tax	Shipping	Discount	Total	
DEFERRED COMPENSATION Distributions	Service		0.00	0.00	388.41	0.00	0.00	0.00	388.41	
Account Number	Account Name	Project Account Key			Amount	Percent				
001-050-2130	ICMA-RC				388.41	100.00%				

Vendor: [1832 - TREASURER - STATE OF IOWA](#)

Vendor Total: 3,736.58

INV0003339	Invoice	10/27/2023	10/27/2023	10/27/2023	10/27/2023	3,736.58	0.00	0.00	0.00	3,736.58
State Tax Withholding	AP Bank Code - AP Bank			No	Payment Date: 10/27/2023			Bank Draft:		DFT0002625

Items

Item Description	Commodity	Units	Price	Amount	Tax	Shipping	Discount	Total
State Tax Withholding Distributions	NA	0.00	0.00	3,736.58	0.00	0.00	0.00	3,736.58
Account Number	Account Name	Project Account Key		Amount	Percent			
670-050-2122	STATE WITHHOLDING			13.72	0.37%			
600-050-2122	STATE WITHHOLDING			351.63	9.41%			
610-050-2122	STATE WITHHOLDING			322.25	8.62%			
110-050-2122	STATE WITHHOLDING			349.33	9.35%			
741-050-2122	STATE WITHHOLDING			132.49	3.55%			
001-050-2122	STATE WITHHOLDING			2,567.16	68.70%			

Payable Summary

Type	Count	Gross	Tax	Shipping	Discount	Total	Manual Payment	Balance
Invoice	16	74,584.67	0.00	0.00	0.00	74,584.67	74,584.67	0.00
Grand Total:		74,584.67	0.00	0.00	0.00	74,584.67	74,584.67	0.00

Account Summary

Account	Name	Amount
001-050-2120	FEDERAL WITHHOLDING	5,829.05
001-050-2122	STATE WITHHOLDING	2,567.16
001-050-2127	CHILD SUPPORT WITHHOLDING	4.56
001-050-2130	ICMA-RC	2,213.41
Total:		10,614.18

Account	Name	Amount
110-050-2120	FEDERAL WITHHOLDING	767.59
110-050-2122	STATE WITHHOLDING	349.33
110-050-2127	CHILD SUPPORT WITHHOLDING	41.12
Total:		1,158.04

Account	Name	Amount
112-050-2121	FICA/MEDICARE WITHHOLDING	15,930.32
112-050-2122	STATE WITHHOLDING	20.48
112-050-2123	IPERS WITHHOLDING	16,825.48
112-050-2124	HEALTH INSURANCE WITHHOLDING	23,180.42
112-050-2125	DENTAL INSURANCE	1,674.62
112-050-2132	VISION WITHHOLDING	201.53
Total:		57,832.85

Account	Name	Amount
600-050-2120	FEDERAL WITHHOLDING	792.66
600-050-2122	STATE WITHHOLDING	351.63
600-050-2127	CHILD SUPPORT WITHHOLDING	18.28
Total:		1,162.57

Account	Name	Amount
610-050-2120	FEDERAL WITHHOLDING	727.29
610-050-2122	STATE WITHHOLDING	322.25
610-050-2127	CHILD SUPPORT WITHHOLDING	18.28
Total:		1,067.82

Account	Name	Amount
670-050-2120	FEDERAL WITHHOLDING	14.99
670-050-2122	STATE WITHHOLDING	13.72
Total:		28.71

Account	Name	Amount
741-050-2120	FEDERAL WITHHOLDING	275.31
741-050-2122	STATE WITHHOLDING	132.49
741-050-2127	CHILD SUPPORT WITHHOLDING	9.14
Total:		416.94

Account	Name	Amount
820-050-2131	SELF-FUNDED WITHHOLDING	2,303.56
Total:		2,303.56



Payroll Check Register

Checks

Pay Period: 9/25/2023-10/8/2023

Packet: PYPKT00488 - 9/25-10/8/23 PAID ON 10/13/23
Payroll Set: CITY OF BONDURANT, IA - 01

Employee	Employee #	Check Type	Date	Amount	Number
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*** No Checks Created In This Packet ***



Payroll Check Register

Direct Deposits

Packet: PYPKT00488 - 9/25-10/8/23 PAID ON 10/13/23
Payroll Set: CITY OF BONDURANT, IA - 01

Employee	Employee #	Date	Amount	Number
BAAS, JAMIE	4147	10/13/2023	290.59	104230
BAILEY, BOYCE E	7104	10/13/2023	1,333.47	104231
BERGESON, JOHN W	7121	10/13/2023	1,964.35	104232
BRIGGS, ASHTON S	1511	10/13/2023	797.67	104233
BRUCE, EMMA	3141	10/13/2023	700.51	104234
CARPENTER, JOHN C	5129	10/13/2023	1,610.77	104235
CHAPA, DAISY Y	1584	10/13/2023	917.65	104236
COLLISON, PATRICK F	5103	10/13/2023	2,274.79	104237
CORY, JOHN P	7120	10/13/2023	1,595.64	104238
CRITTENDEN, MATTHEW	1567	10/13/2023	879.33	104239
DOMINGUEZ, MATTHEW P	1513	10/13/2023	944.98	104240
EHRLER, AANNA N	1575	10/13/2023	1,648.91	104241
GILSON, DUSTY ALAN	7124	10/13/2023	1,391.83	104242
HAGAN, SHELBY L	5118	10/13/2023	2,555.41	104243
HARMISON, TROY G	1503	10/13/2023	1,749.64	104244
HIGGINS, DAVID P.	7105	10/13/2023	1,456.95	104245
HILL, EVAN L	7126	10/13/2023	851.75	104246
HORTON, JOHN C	7112	10/13/2023	100.00	104247
HORTON, JOHN C	7112	10/13/2023	3,412.80	104247
HOWIESON, DANIEL	1572	10/13/2023	918.14	104248
HUFF, TIMOTHY J	1559	10/13/2023	1,808.24	104249
JESS, JENE' N	5123	10/13/2023	3,454.55	104250
JOHNSON, ANNASTASHA	5130	10/13/2023	1,387.05	104251
KING, CHRISTINA M	3143	10/13/2023	469.99	104252
KLINKER-FELD, MICHELL M	3135	10/13/2023	2,426.67	104253
KREUDER, AARON M	1441	10/13/2023	3,588.45	104254
KRUSE, OSCAR	1586	10/13/2023	788.45	104255
LUING, TIFFANY A	5133	10/13/2023	1,888.04	104256
LUNDQUIST, BRADLEY D	1555	10/13/2023	937.40	104257
MANGUM, MEGAN SUSANNA	3142	10/13/2023	1,664.66	104258
MARSHMAN, CRAIG A	5125	10/13/2023	1,634.26	104259
MILLER, BRODY E	1582	10/13/2023	1,579.59	104260
MORRIS, REBECCA L	1504	10/13/2023	2,311.41	104261
MULLIN, BRANDON	7127	10/13/2023	715.85	104262
MURRAY, MARGARET	5126	10/13/2023	2,883.33	104263
OLIVER, MARKETA S	8403	10/13/2023	300.00	104264
OLIVER, MARKETA S	8403	10/13/2023	3,569.54	104264
PEZLEY, ISAAC J	5132	10/13/2023	2,264.42	104265
PHIPPS-BUCKLIN, CHANTEL E	4145	10/13/2023	801.99	104266
REYNOLDS, RAY A	1537	10/13/2023	762.50	104267
SANDERS, JILL C	3128	10/13/2023	3,152.53	104268
SCHINCKE, MEGAN	3137	10/13/2023	424.17	104269
SCHINCKE, MEGAN	3137	10/13/2023	989.74	104269
SCHINCKE, MEGAN	3137	10/13/2023	125.00	104269
SEXTON, WILLIAM M	7125	10/13/2023	400.00	104270
SEXTON, WILLIAM M	7125	10/13/2023	952.46	104270
SHARP, COLE P	1581	10/13/2023	681.39	104271
SPOERRY, DANIELLE M	1527	10/13/2023	1,553.24	104272
SUMMERS, ALAN C	1534	10/13/2023	1,740.14	104273
VAN HOUTEN, NICOLE M	5121	10/13/2023	1,745.71	104274



Payroll Check Register

Report Summary

Packet: PYPKT00488 - 9/25-10/8/23 PAID ON 10/13/23
Payroll Set: CITY OF BONDURANT, IA - 01

Type	Count	Amount
Regular Checks	0	0.00
Manual Checks	0	0.00
Reversals	0	0.00
Voided Checks	0	0.00
Direct Deposits	50	74,395.95
Total	50	74,395.95



Payroll Check Register

Checks

Pay Period: 10/9/2023-10/22/2023

Packet: PYPKT00493 - 10/09-10/22/2023 PAID ON 10/27/23 RICCIO
Payroll Set: CITY OF BONDURANT, IA - 01

Employee	Employee #	Check Type	Date	Amount	Number
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*** No Checks Created In This Packet ***



Payroll Check Register

Direct Deposits

Packet: PYPKT00493 - 10/09-10/22/2023 PAID ON 10/27/23 RICCIO
Payroll Set: CITY OF BONDURANT, IA - 01

Employee	Employee #	Date	Amount	Number
RICCIO, ANTHONY F	1583	10/27/2023	448.76	104320



Payroll Check Register Report Summary

Packet: PYPKT00493 - 10/09-10/22/2023 PAID ON 10/27/23 RICCIO
Payroll Set: CITY OF BONDURANT, IA - 01

Type	Count	Amount
Regular Checks	0	0.00
Manual Checks	0	0.00
Reversals	0	0.00
Voided Checks	0	0.00
Direct Deposits	1	448.76
Total	1	448.76



Payroll Check Register

Checks

Pay Period: 10/9/2023-10/22/2023

Packet: PYPKT00490 - 10/09-10/22/2023 PAID ON 10/27/2023

Payroll Set: CITY OF BONDURANT, IA - 01

Employee	Employee #	Check Type	Date	Amount	Number
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*** No Checks Created In This Packet ***



Payroll Check Register

Direct Deposits

Packet: PYPKT00490 - 10/09-10/22/2023 PAID ON 10/27/2023
Payroll Set: CITY OF BONDURANT, IA - 01

Employee	Employee #	Date	Amount	Number
BAAS, JAMIE	4147	10/27/2023	259.60	104275
BAILEY, BOYCE E	7104	10/27/2023	1,333.48	104276
BERGESON, JOHN W	7121	10/27/2023	1,964.34	104277
BRIGGS, ASHTON S	1511	10/27/2023	825.47	104278
BRUCE, EMMA	3141	10/27/2023	784.52	104279
CARPENTER, JOHN C	5129	10/27/2023	1,610.77	104280
CHAPA, DAISY Y	1584	10/27/2023	785.25	104281
COLLISON, PATRICK F	5103	10/27/2023	2,217.00	104282
CORY, JOHN P	7120	10/27/2023	1,690.18	104283
CRITTENDEN, MATTHEW	1567	10/27/2023	1,002.47	104284
DOMINGUEZ, MATTHEW P	1513	10/27/2023	944.98	104285
EHRLER, AANNA N	1575	10/27/2023	1,682.40	104286
GILSON, DUSTY ALAN	7124	10/27/2023	1,577.95	104287
HAGAN, SHELBY L	5118	10/27/2023	2,555.42	104288
HARMISON, TROY G	1503	10/27/2023	1,749.64	104289
HIGGINS, DAVID P.	7105	10/27/2023	1,457.23	104290
HILL, EVAN L	7126	10/27/2023	885.54	104291
HORTON, JOHN C	7112	10/27/2023	3,412.80	104292
HORTON, JOHN C	7112	10/27/2023	100.00	104292
HOWIESON, DANIEL	1572	10/27/2023	747.37	104293
HUFF, TIMOTHY J	1559	10/27/2023	1,808.24	104294
JESS, JENE' N	5123	10/27/2023	3,454.55	104295
JOHNSON, ANNASTASHA	5130	10/27/2023	1,387.05	104296
KING, CHRISTINA M	3143	10/27/2023	722.10	104297
KLINKER-FELD, MICHELL M	3135	10/27/2023	2,426.68	104298
KREUDER, AARON M	1441	10/27/2023	3,588.45	104299
KRUSE, OSCAR	1586	10/27/2023	840.11	104300
LUING, TIFFANY A	5133	10/27/2023	1,888.04	104301
LUNDQUIST, BRADLEY D	1555	10/27/2023	502.76	104302
MANGUM, MEGAN SUSANNA	3142	10/27/2023	1,467.39	104303
MARSHMAN, CRAIG A	5125	10/27/2023	1,634.26	104304
MILLER, BRODY E	1582	10/27/2023	1,563.80	104305
MORRIS, REBECCA L	1504	10/27/2023	2,311.40	104306
MULLIN, BRANDON	7127	10/27/2023	1,342.47	104307
MURRAY, MARGARET	5126	10/27/2023	2,883.34	104308
OLIVER, MARKETA S	8403	10/27/2023	300.00	104309
OLIVER, MARKETA S	8403	10/27/2023	3,569.54	104309
PEZLEY, ISAAC J	5132	10/27/2023	2,264.42	104310
PHIPPS-BUCKLIN, CHANTEL E	4145	10/27/2023	898.14	104311
REYNOLDS, RAY A	1537	10/27/2023	865.88	104312
SANDERS, JILL C	3128	10/27/2023	3,152.53	104313
SCHINCKE, MEGAN	3137	10/27/2023	125.00	104314
SCHINCKE, MEGAN	3137	10/27/2023	1,060.83	104314
SCHINCKE, MEGAN	3137	10/27/2023	454.64	104314
SEXTON, WILLIAM M	7125	10/27/2023	400.00	104315
SEXTON, WILLIAM M	7125	10/27/2023	952.46	104315
SHARP, COLE P	1581	10/27/2023	726.10	104316
SPOERRY, DANIELLE M	1527	10/27/2023	1,514.40	104317
SUMMERS, ALAN C	1534	10/27/2023	1,772.98	104318
VAN HOUTEN, NICOLE M	5121	10/27/2023	1,825.56	104319



Payroll Check Register Report Summary

Packet: PYPKT00490 - 10/09-10/22/2023 PAID ON 10/27/2023
Payroll Set: CITY OF BONDURANT, IA - 01

Type	Count	Amount
Regular Checks	0	0.00
Manual Checks	0	0.00
Reversals	0	0.00
Voided Checks	0	0.00
Direct Deposits	50	75,289.53
Total	50	75,289.53



Refund Check Register

Refund Check Detail

UBPKT04526 - 01-01318-03 REFUND DOUBLE PAYMENT

Account	Name	Date	Check #	Amount	Code	Receipt	Amount	Type
01-01318-03	MARY COLEMAN	10/20/2023	62706	126.91			126.91	Deposit
Total Refunds: 1		Total Refunded Amount:		126.91				

Revenue Code Summary

Revenue Code	Amount
996 - UNAPPLIED CREDITS	126.91
Revenue Total:	126.91

General Ledger Distribution

Posting Date: 10/20/2023

	Account Number	Account Name	Posting Amount	IFT
Fund:	600 - WATER			
	600-000-1101	CLAIM ON POOLED CASH	-126.91	Yes
	600-050-2141	APPLIED CREDITS	126.91	
	600 Total:		0.00	
Fund:	999 - POOLED CASH			
	999-000-1100	POOLED CASH	-126.91	
	999-050-2300	DUE TO OTHER FUNDS	126.91	Yes
	999 Total:		0.00	
	Distribution Total:		0.00	

Meeting Minutes
Bondurant Community Library | Library Board of Trustees
Wednesday, September 6, 2023

1. **Roll Call:** *Members Present:* Josh Bryant, Sue Ugulini, Julie Bergeson, Mike Kramer, Amber Flinn and Jen Keeler. Library Director Sanders and assistant Director Klinker-Feld were also present.
2. **Call to order:** Meeting called to order at 6:00 PM by President Bryant.
3. **Guests present:** None.
4. **Perfecting and Approving the Agenda:** Motion to approve the agenda by Ugulini, seconded by Bergeson. Motion carried.
5. **Approval of Consent Agenda:**
 - a. Minutes of past meeting – August 2023
 - b. Financial Report
 - c. Approve Warrant list / authorize expenditures
 - d. Staff Report - August
 - e. Director's Report – August
 - f. Statistics Review

Discussion around the Warrant List and expenditure. Motion to approve the above consent agenda with further discussion with Director Sanders and the City Administrator regarding the NeoGov charge (and potential future charges) by Kramer, seconded by Ugulini. Motion carried.

Director Sanders reported that the Library received a Public Library Association (PLA) Digital Workshop Incentive of \$6,000. Funds will be used for digital literacy courses.

6. **Public Comments:** None.
7. **Library Foundation Update:** Upcoming events: Book Sale, 10/20/23 – 10/23/23; Trivia Night, 11/18/23; 3rd Annual Mini-Golf Event: February 2024.
8. **Friends of the Library Update:** Upcoming events: Book Sale, 10/20/23 – 10/23/23; Trivia Night, 11/18/23; 3rd Annual Mini-Golf Event: February 2024.
9. **City Council Liaison Report:** None.
10. **Old Business:** None.
10. **New Business:**
 - a. **Trustee Training – Brainfuse resources.** Assistant Director Klinker-feld provided training on the many resources available on Brainfuse.
 - b. **Discussion/Approve Mission/Vision Statement.** Motion to approve and by Ugulini, seconded by Kramer. Motion carried.

c. Discussion/Approve Pandemic Policy: Motion to approve by Bergeson, seconded by Keeler. Motion carried.

B. Board President Items: None.

12. Adjournment: Motion to adjourn by Bergeson, seconded by Keeler. Motion carried.

Next Meeting: Wednesday, October 4, 2023 at 6PM.



Meeting Minutes
Bondurant Community Library | Library Board of Trustees
Wednesday, October 4, 2023

1. **Roll Call:** *Members Present:* Josh Bryant, Sue Ugulini, Julie Bergeson, Amber Flinn and Jen Keeler. Library Director Sanders and assistant Director Klinker-Feld were also present.
 2. **Call to order:** Meeting called to order at 6:02 PM by President Bryant.
 3. **Guests present:** Matt Silanpaa, City Council Liaison
 4. **Perfecting and Approving the Agenda:** Motion to approve the agenda as amended by Ugulini, seconded by Keeler. Motion carried.
 5. **Approval of Consent Agenda:**
 - a. Minutes of past meeting – September 2023
 - b. Financial Report
 - c. Approve Warrant list / authorize expenditures
 - d. Staff Report - September
 - e. Director's Report – September
 - f. Statistics Review
- Director Sanders provided an update on the NeoGov charges following meeting with the City Administrator. Motion to approve the above consent agenda by Keller, seconded by Bergeson. Motion carried.
6. **Public Comments:** None.
 7. **Library Foundation Update:** Upcoming events: Book Sale, 10/20/23 – 10/23/23; Trivia Night, 11/18/23; 3rd Annual Mini-Golf Event: February 2024. Volunteers needed.
 8. **Friends of the Library Update:** Upcoming events: Book Sale, 10/20/23 – 10/23/23; Trivia Night, 11/18/23; 3rd Annual Mini-Golf Event: February 2024. Volunteers needed.
 9. **City Council Liaison Report:** Strategic Plan update.
 10. **Old Business:** None.
 10. **New Business:**
 - a. **Trustee Training – Chapter 7 Trustee Handbook:** *Planning for the Library's Future.* Reviewed and discussed this chapter on strategic planning.
 - b. **Discussion/Approve Polk County Rural Service Structure Plan.** Director Sander's told that physical check-out will remain the same; digital will need to be consolidated; updating map. Motion to approve and by Bergeson, seconded by Flinn. Motion carried.
 - c. **Discussion/Approve Story Construction's Recommendation of Substantial Completion.** Motion to approve by Ugulini, seconded by Keeler. Motion carried.

d. Discussion/Approve Sex Offender Policy: Motion to approve by Ugulini, seconded by Bergeson. Motion carried.

e. Discussion/Approve Social Networking Policy: Motion to approve by Bergeson, seconded by Keeler. Motion carried.

11. Board President Items: None.

12. Adjournment: Motion to adjourn by Keeler, seconded by Bergeson. Motion carried.

Next Meeting: Wednesday, November 1, 2023 at 6 PM.



Librarian items September, 2023

- No Library staff meeting in September
- Director Sanders attended Bondurant Community Library Foundation and Friends of the Library meeting on September.
- September 18 Director Sanders presented to the Bondurant Historical Society on the history of the Library in Bondurant.
- Director Sanders attended a Polk County Library Association Meeting in Grimes on September 7.
- State Library held the annual Learning Circuit at the Bondurant Community Library on 9/28 with 36 attending.
- On 9/28 the Clive Library staff toured the Library.
- Librarian Christina King has completed the training and achieved a Public Library Staff Endorsements. Congratulations Christina.
- The Library has received the year's Direct State Aid funding. This year is \$3,114.34, up \$124.15 from last year.



You may have heard that Dolly Parton's Imagination Library, in partnership with Raising Readers in the Heartland, has launched in Bondurant! That means if you have children ages 0-5 and live within the 50035 zip code you can sign up to receive a beautiful FREE book mailed to children's home EACH MONTH! Looking good Dolly!

Staff Report

Michell:

- Attended Prairie Meadows/Polk County Awards Banquet
- Webinar "Lunch with the State Library: Library Statistics"

- Attended Association of Rural and Small Libraries conference in Wichita, KS
- One session of Leadership Excellence program by Dale Carnegie
- State Library “Learning Circuit: Productive Partnerships”

Megan S:

- State Library “Building and Maintaining a Book Club at your Library”
- State Library “Pop YS-TeenTober”
- State Library Kernels “Teen After Hours Events”
- State Library “Check it Out”
- Booklist Publications “Building a Teen Book Club”
- Kids Lib meeting

Megan M:

- “Youth Services: Collection Development”
- “Youth Services: Programming”
- “Pop YS Live: Baby Bounce Basics”

Chantel:

- “Building and Maintaining a Book Club at your Library”
- “We’re All Tech Librarians” Endorsement Course Discussion section
- State Library “Learning Circuit: Productive Partnerships”
- Adult Librarian meeting

Christina:

- “We’re All Tech Librarians” Endorsement Course Discussion section
- Earned Public Library Staff Endorsement certificate

Events in August:

- 17 Story Times at the Library
- 4 Sessions of Baby Story & Play
- 6 Sessions of Fit for Life!
- Adult Craft Night
- Book Discussion for Adults
- Third Thursday at Hoover’s
- Books on Tap book discussion at Reclaimed Rails
- Book Club for grades 3-5
- Book Club for grades 6-8
- Teens Only Sunday Funday
- Pokémon Club
- STEAM Club
- After School Open STEAM Play
- After School BINGO
- After School Craft
- After School Movie
- Raising Readers in the Heartland Launch Party
- Library CLOSED September 3 & 4 for Labor Day

Stats for September 2023

- Total Circulation for the month 7,435. 7,436 last year at this time.
- On-line usage (e-Books, Downloadable music, Hoopla (music, ebooks, streaming video), Rocket Language, Brainfuse, Adventure Pass 1,912, 1,663 last year.
- Door Count 3,860, last year 2,316.
- Assisting patrons by phone, with the catalog, computers, etc. 667 and 543 last year.
- Story times- 21 were held with 220 attending.
- Total programming attendance 4938for adults, youth and children.
- Internet usage in house was 711, last year 236, 2,091 Wi-Fi users 1,566 last year, 98 hotspot were used this past month last year 102.
- Meeting room –September had 121 reservations by the community, last year 58.
- Issued 43 new library cards. Last year we issued 63 cards during the month of September.
- The library did 26 requests for materials from other libraries and provided 92 to other libraries.
- 370 items were added to the collection and 457were removed.
- 29 Mobile Printing, last year 36
- 72 patrons used the Tablet Station



Librarian items October, 2023

- Director Sanders attended City Council on October 2 and 16.
- Library Staff meeting was held on October 25 at 8am before the Library opened for the day.
- Director Sanders attended Bondurant Community Library Foundation and Friends of the Library meeting on October 18.
- Director Sanders attended a Metro Area Directors Roundtable on October 25 in West Des Moines.
- The Friends of the Bondurant Community Library held their fall book sale October 20-22.
- Carpet cleaning is scheduled for October 27. It will be done on Friday evening after the Library closes and completed before re-opening on Saturday morning.



Staff is just beginning to utilize this wonderful MakerSpace Cart full of STEM items to use in programming. This cart was made possible with a grant from STEM Scale-up Program. This cart holds 40+ STEM projects. It also included curriculum and replacement supplies with over 18,000 components in all. Thank you Assistant Library Director Michell for writing this grant that will benefit and add new programming for the Library.

Michell:

- Webinar “Building a Dementia Friendly Community”
- Webinar “Lunch with the State Library: Library Accreditation”
- Final Session of Leadership Excellence
- Attended ILA Conference in Dubuque
- State Library “Bridges Users Group”
- Presented at “Library Horizons: What’s New from ARSL”
- Statewide Dementia Champion Gathering
- Attended Bondurant Historical Society Meeting
- Met with Bondurant Historical Society Board for technology assistance

Megan S:

- State Library “Pop YS-SRP 2024 Preview”
- State Library “Check it Out”
- Library Journal “Fall Books Day of Dialog”

Megan M:

- State Library “Check It Out”
- Kids Lib meeting

Events in October:

- 18 Story Times at the Library
- 4 Sessions of Baby Story & Play
- 9 Sessions of Fit for Life!
- Adult Craft Night
- Book Discussion for Adults
- Books on Tap book discussion at Reclaimed Rails
- Book Club for grades 3-5
- Book Club for grades 6-8
- Teens Only Sunday Funday
- Pokémon Club
- STEAM Club
- 2 Sessions After School STEAM
- After School BINGO
- After School Craft
- After School Movie
- Family BINGO
- Solar Eclipse Party
- WWII Veteran Ralph Alshouse book signing
- Monster Mash Bash

Stats for October 2023

- Total Circulation for the month 10,407. 11,047 last year at this time.
- On-line usage (e-Books, Downloadable music, Hoopla (music, ebooks, streaming video), Rocket Language, Brainfuse, Adventure Pass 1,928, 1,609 last year.
- Door Count 4,734, last year 2143.
- Assisting patrons by phone, with the catalog, computers, etc. 589 and 555 last year.

- Story times- 21 were held with 273 attending.
- Total programming attendance 1795 for adults, youth and children.
- Internet usage in house was 930, last year 324, 1,935 Wi-Fi users 1,583 last year, 122 hotspot were used this past month last year 110.
- Meeting room –October had 104 reservations by the community, last year 38.
- Issued 32 new library cards. Last year we issued 463 cards during the month of October.
- The library did 47 requests for materials from other libraries and provided 89 to other libraries.
- 210 items were added to the collection and 263 were removed.
- 115 Mobile Printing, last year 18
- 56 patrons used the Tablet Station



**BUSINESS OF THE CITY COUNCIL
BONDURANT, IOWA
AGENDA STATEMENT**

Item No. 6.d.
For Meeting of 11/6/2023
Ordinance

TITLE: - (Second Reading) Ordinance amending the City Code of Bondurant, Iowa, by amending the following Section 177.07 of the Zoning Code regarding Setback Requirements for Public Parks

CONTACT PERSON:

Maggie Murray, Planning & Community Development Director

BRIEF HISTORY & ANALYSIS: The City of Bondurant currently is undergoing multiple large City park related projects. Currently, City parks have no specific park related zoning district and are instead subject to whichever residential zoning district they are located within. This has created a situation where some City parks have park-related buildings that violate residential setback requirements. City staff would like guidance on resolving these issues. When looking at other communities in the Des Moines metropolitan area there seem to be four options the City could take.

1. Require parks to meet regulations of whichever Zoning District they are located in.
2. Create a Open Space/Park zoning district and create new bulk regulations for City parks and park related buildings.
3. Permit City parks through Special Conditional Use process.
4. Create zoning exemptions for City parks and park-related buildings

This topic was discussed at the August 10, 2023 Planning & Zoning Commission meeting and Commission members indicated they were in favor of Option 2. Staff indicated that Option 2 would like take place when a complete overhaul of the Zoning Code took place. Commission members agreed that Option 4 would be good in the meantime, until the Zoning Code could be completely updated.

The Planning & Zoning Commission recommended adoption at their October 12, 2023 meeting.

FUNDING SOURCE: NA

STAFF RECOMMENDATION: Staff recommends approval of the Ordinance.

The Planning & Zoning Commission voted 6-0 to recommend approval of the proposed text amendment at their October 12, 2023 regular meeting.

APPROVED FOR SUBMITTAL:

ATTACHMENTS:

1. ORDINANCE NO. 231016-223

CITY OF BONDURANT
ORDINANCE NO. 231016-223

**AN ORDINANCE AMENDING THE CITY CODE OF BONDURANT, IOWA, BY
AMENDING THE FOLLOWING SECTION SECTION 177.07 OF THE ZONING CODE
REGARDING SETBACK REQUIREMENTS FOR PUBLIC PARKS.**

BE IT ENACTED by the City Council of the City of Bondurant, Polk County, Iowa:

Section 1. **SECTIONS AMENDED.** Section 177.07. of the Code of Ordinances of the City of Bondurant, Iowa, 2002, is amended to read as follows:

177.07 EXCEPTIONS, MODIFICATIONS AND INTERPRETATIONS.

1. Structures Permitted Above Height Limit. No permit will be issued for any structure above height limits, except as specifically approved by the [Board of Adjustment](#).
2. Double Frontage Lots. Buildings on through lots and extending through from street to street shall provide the required front yard on both streets.
3. Rear and Side Yards Adjacent to [Alleys](#) - How Computed. In computing the depth of a rear yard or the width of a side yard where the rear or side yard opens on an [alley](#), one-half (½) of the [alley](#) width may be included as a portion of the rear or side yard as the case may be.
4. Other Exceptions to Yard Requirements. Every part of a required yard shall be open to the sky unobstructed with any building or structure, except for a permitted [accessory building](#) in a rear yard, and except for ordinary projections not to exceed twenty-four (24) inches, including roof overhang.
5. Billboards. No permit will be issued for any billboards except as specifically approved by the Council.
6. Front Yard Exceptions. In areas where some lots are developed with a front yard that is less than the minimum required for the district by this Zoning Code or where some lots have been developed with a front yard greater than required by the Zoning Code, the following rule shall apply. Any new building or addition in front thereof shall not be closer to the street [right-of-way](#) than the average of the front yard of the first building on each side within a distance of two hundred (200) feet measured from building to building, except as follows:
 - A. Buildings located entirely on the rear half of a lot shall not be counted.

- B. No residential dwelling shall be required to have a front yard greater than fifty (50) feet.
 - C. If no building exists on one side of a lot within two hundred (200) feet of the lot in question, the minimum front yard shall be the same as the building on the other side.
 - D. Zoning of Annexed Areas. Any land annexed to the City after the effective date of the Zoning Code shall be zoned A-1 Agricultural until the Planning and Zoning Commission and Council shall have studied the area and adopted a final zoning plan for the area. Said final zoning plan shall be adopted within six (6) months of the date of annexation.
7. Single-family, Semi-attached. Single-family, semi-attached dwellings are permitted only under the following terms and conditions:
- A. A “single-family, semi-attached dwelling is a building designed for or occupied by one (1) family only and which is erected on a separate lot and is joined to another such residence on one (1) side only by a wall located on the lot line and has yards on the remaining sides.
 - B. Must have an “R-2” or “R-3” zoning.
 - C. Each unit must have its own water service, sewer service, and secondary storm sewer service.
 - D. The joining wall must be a party wall and must be a fire wall having a one-hour rating.
 - E. Covenants must be submitted which address all legal implications associated with shared walls.
8. Public Parkland Setback Requirements. All structures located on properties designated for public parkland are not subject to setback requirements except as listed below:
- A. No structure shall be constructed so as to impede visibility at intersections as described in Section 177.01.

Section 2. REPEALER. All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

Section 3. SEVERABILITY. If any section, provisions, sentence, clause, phrase or part of this ordinance shall be adjudicated, invalid or unconstitutional, such adjudication shall not affect the validity of the ordinance as a whole or any provision, section, subsection, sentence clause, phrase or part thereof not adjudged invalid or unconstitutional.

Section 4. **EFFECTIVE DATE.** This ordinance shall be in full force and effect following its passage, adoption and publication as required by law.

PASSED AND APPROVED by the City Council this _____ day of _____, 2023

CITY OF BONDURANT, POLK COUNTY, IOWA

DOUG ELROD, MAYOR

ATTEST:

SHELBY HAGAN, CITY CLERK

(SEAL)

FIRST CONSIDERATION:
SECOND CONSIDERATION:
THIRD CONSIDERATION:

CLERK'S CERTIFICATE

I, Shelby Hagan, hereby certify that the foregoing Ordinance No. _____, was published as required by law on the ____ day of _____, 2022.

Shelby Hagan
City Clerk



**BUSINESS OF THE CITY COUNCIL
BONDURANT, IOWA
AGENDA STATEMENT**

Item No. 6.e.
For Meeting of 11/6/2023
Resolution

TITLE: - Resolution approving Change Order No. 1 for the Sankey Summit Trail Extension in the amount of \$11,350

CONTACT PERSON:

John Horton, Public Works Director

BRIEF HISTORY & ANALYSIS: Staff recommends to Council the attached resolution to approve the change order #1 for the Sankey Summit Trail Connection Project. This is to complete the connection of the trail that runs along the southern edge of Sankey Summit Plat from the High School to Eagle Park. The initial estimate was for 500 feet and the actual footage came to be 705 feet.

The contacted square footage price is the same as originally quoted. This is only for the additional footage that was not calculated the first time.

FUNDING SOURCE: Parks Funds/Local Option Sales and Services Tax

STAFF RECOMMENDATION: Staff would recommend a approval of the resolution.

APPROVED FOR SUBMITTAL:

ATTACHMENTS:

1. RESOLUTION NO. 231106-218

CITY OF BONDURANT
RESOLUTION NO. 231106-218

RESOLUTION APPROVING CHAGE ORDER NO. 1 TO HARTER CONCRETE FOR
THE SANKEY SUMMIT TRAIL EXTENSION PROJECT IN THE AMOUNT OF
\$11,350.00

WHEREAS the Sankey Summit Trail Extension Quote was submitted on August 29th, 2023; AND

WHEREAS the quote is for the Trail extension through the Sankey Summit Plat to connect the existing trail from High School to Eagle Park.; AND

WHEREAS the original quote was miscalculated and did not include the actual footage for the missing trail segment; AND

WHEREAS City Staff have reviewed the change order for accuracy; AND

WHEREAS the amount for change order to be done is \$11,350.00 bringing the total project cost to \$49,350.00.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Bondurant, Iowa, that the change order for Trail Extension work to be done from Harter Concrete in the amount of \$11,350.00 is hereby approved.

Passed this 6th day of November 2023,

By: _____
Doug Elrod, Mayor

ATTEST: I, Shelby Hagan, City Clerk of Bondurant, hereby certify that at a meeting of the City Council held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand the day and year above written.

Shelby Hagan, City Clerk

Name	Yay	Nay	Abstain	Absent
Cox				
Peffer				
Driscoll				
McKenzie				
Sillanpaa				



**BUSINESS OF THE CITY COUNCIL
BONDURANT, IOWA
AGENDA STATEMENT**

Item No. 6.f.
For Meeting of 11/6/2023
Resolution

TITLE: - Resolution approving pay request no. 6 to KLC Construction, LLC for the 15th Street and NE 88th Street/32nd St SE and Jorie Way Water Main Project in the amount of \$211,010.20

CONTACT PERSON:

John Horton, Public Works Director

BRIEF HISTORY & ANALYSIS: Staff recommends the attached resolution to approve pay app #6 in the amount of \$211,010.20 related to the 15th Street and NE 88th Street/32nd St SE and Jorie Way Water Main Project.

This pay application has been reviewed by City Staff and Engineers from Veenstra & Kim for accuracy and is for work completed from October 5th thru October 26th ,2023. As a reminder, this is the water main project that will serve the new water tower once constructed.

FUNDING SOURCE: SRF Funds

STAFF RECOMMENDATION: Approve resolution on a roll call vote.

APPROVED FOR SUBMITTAL:

ATTACHMENTS:

1. RESOLUTION NO. 231106-219
2. Pay Request No. 6

CITY OF BONDURANT
RESOLUTION NO. 231106-219

RESOLUTION APPROVING PAY REQUEST NO. 6 TO KLC CONSTRUCTION, LLC
FOR THE 15th STREET AND NE 88th STREET/32nd ST SE AND JORIE WAY WATER
MAIN PROJECT IN THE AMOUNT OF \$211,010.20

WHEREAS the 15th Street and NE 88th Street/32nd St SE and Jorie Way Water Main Project Pay Request No. 6 was submitted on October 30th, 2023; AND

WHEREAS the pay request no. 6 is for work completed from October 5th thru October 26th, 2023, on the 15th Street and NE 88th Street/32nd St SE and Jorie Way Water Main Project; AND

WHEREAS City Staff and engineers from Veenstra & Kimm, Inc. have reviewed the pay application for accuracy.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Bondurant, Iowa, that the pay request no. 6 to KLC Construction LLC. in the amount of \$211,010.20 hereby approved.

Passed this 6th day of November 2023,

By: _____
Doug Elrod, Mayor

ATTEST: I, Shelby Hagan, City Clerk of Bondurant, hereby certify that at a meeting of the City Council held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand the day and year above written.

Shelby Hagan, City Clerk

Name	Yay	Nay	Abstain	Absent
Cox				
Driscoll				
McKenzie				
Peffer				
Sillanpaa				



VEENSTRA & KIMM INC.

3000 Westown Parkway
West Des Moines, Iowa 50266

515.225.8000 // 800.241.8000
www.v-k.net

October 30, 2023

Marketa Oliver
City Administrator
City of Bondurant
200 Second Street NE
P.O. Box 37
Bondurant, Iowa 50035

BONDURANT, IOWA
15TH STREET SE & NE 88TH STREET WATER MAIN
32ND STREET SE & JORIE WAY WATER MAIN
PARTIAL PAYMENT ESTIMATE NO. 6

Enclosed is a copy of Partial Payment Estimate No. 6 for the 15th Street SE & NE 88th Street Water Main and 32nd Street SE & Jorie Way Water Main project under the contract between the City of Bondurant and KLC Construction, LLC. Partial Pay Estimate No. 6 is for the pay period ending October 26th and is in the amount of \$211,010.20.

If you have any questions or comments concerning the project, please contact the writer at 515-669-7768.

VEENSTRA & KIMM, INC.

A handwritten signature in blue ink, appearing to read 'Callin Hornsby', is written over a faint, larger blue signature.

Callin Hornsby

CRH
428109
cc: Megan Loynachan – KLC Construction (electronic)

MATERIALS STORED SUMMARY			
Description	Number of Units	Unit Price	Extended Cost
12" C900 Pipe	0	\$ 44.25	\$ -
12" C900 Certalok	0	\$ 59.05	\$ -
Hydrant	0	\$ 3,926.62	\$ -
12" Valve	0	\$ 3,016.66	\$ -
6" Valve	0	\$ 959.91	\$ -
Misc. Water Main Items	0.0	\$ 20,006.67	\$ -
		\$ -	\$ -
		\$ -	\$ -
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TOTAL MATERIALS STORED			\$ -

SUMMARY			
		Contract Price	Value Completed
Original Contract Price		\$1,995,059.00	\$ 1,011,588.85
Approved Change Orders (list each)			
TOTAL ALL CHANGE ORDERS		\$ -00.	\$ -00.
Revised Contract Price		\$ 1,995,059.00	\$ 1,011,588.85
Materials Stored		\$	-00.
Value of Completed Work and Materials Stored		\$	1,011,588.85
Less Retained Percentage (5%)		\$	50,579.44
Net Amount Due This Estimate		\$	961,009.41
Less Estimate(s) Previously Approved	No.1	\$ 237,508.32	
	No.2	\$ 52,527.10	
	No.3	\$ 57,887.93	
	No.4	\$ 129,750.79	
	No.5	\$ 272,325.07	
	No.6		
	No.7		
	No.8		
	No.9		
	No.10		
	No.11		
	No.12		
Less Total Pay Estimates Previously Approved		\$	749,999.21
Amount Due This Estimate		\$	211,010.20

The amount \$ 211,010.20 is recommended for approval for payment in accordance with the terms of the contract.

Quantities Complete Submitted By:	Recommended By:	Approved By:
KLC Construction, LLC	Veenstra & Kimb, Inc.	City of Bondurant
Signature: <i>Michael J. Jankowski</i>	Signature: <i>Callin Hornsby</i>	Signature:
Name: <i>Michael Jankowski</i>	Name: Callin Hornsby	Name:
Title: <i>Michael Jankowski</i>	Title: Project Manager	Title:
Date: <i>10-30-2023</i>	Date: <i>10/30/2023</i>	Date:



**BUSINESS OF THE CITY COUNCIL
BONDURANT, IOWA
AGENDA STATEMENT**

Item No. 6.g.
For Meeting of 11/6/2023
Resolution

TITLE: - Resolution approving Certificate of Completion for the BRSC Parking Lot Project (Sandstone Management)

CONTACT PERSON:

John Horton, Public Works Director

BRIEF HISTORY & ANALYSIS: Staff recommends the attached resolution to approve the Certificate of Completion for the BRSC Parking Lot Project. All work has been completed on this project.

All final quantities have been verified and the full release of retainage has been executed. The contractor completed all the work and testing successfully. City Staff have reviewed the project and would recommend approval of the Certificate of Completion.

FUNDING SOURCE: Grants/LOSST/Debt Service

STAFF RECOMMENDATION: Approve resolution on a roll call vote.

APPROVED FOR SUBMITTAL:

ATTACHMENTS:

1. RESOLUTION NO. 231106-220
2. Certificate of Completion

CITY OF BONDURANT
RESOLUTION NO. 231106-220

RESOLUTION APPROVING CERTIFICATE OF COMPLETION TO SANDSTONE
MANAGEMENT FOR THE BRSC PARKING LOT PROJECT

WHEREAS the BRSC Parking Lot Project Certificate of Completion was submitted on October 23rd, 2023; AND

WHEREAS final quantities for the BRSC Parking Lot Project have been reviewed and verified and the final payment approved; AND

WHEREAS City Staff have reviewed the project for accuracy and completion; AND

WHEREAS the Public Works Director recommends approval of the Certificate of Completion.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Bondurant, Iowa, that the Certificate of Completion to Sandstone Management for the BRSC Parking Lot Project is hereby approved.

Passed this 6th day of November 2023,

By: _____
Doug Elrod, Mayor

ATTEST: I, Shelby Hagan, City Clerk of Bondurant, hereby certify that at a meeting of the City Council held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand the day and year above written.

Shelby Hagan, City Clerk

Name	Yay	Nay	Abstain	Absent
Cox				
Driscoll				
McKenzie				
Peffer				
Sillanpaa				

October 23, 2023

Brandon Van Vleet
Sandstone Management
20 Vine Street
Carlisle, IA 50047

RE: Certificate of Final Completion
Bondurant Recreational Sports Complex
Parking Expansion Project
City of Bondurant

Dear Mr. Van Vleet:

This Certificate of Final Completion is issued on November 6th, 2023 to certify that Sandstone Management has completed all of the work required by the contract for the Bondurant Recreational Sports Complex, Parking Expansion Project, in accordance with the terms and conditions of the contract.

The Owner and Contractor hereby certify that the Project has been completed in accordance with the terms of the contract and all applicable laws, regulations, and codes.

The Owner has inspected the Project and has accepted it as complete. The Final Payment of Five Hundred Thousand Four Hundred Forty-Two Dollars and Fifty-Three Cents (\$500,442.53) has been paid to the Contractor. The Contractor has been paid in full for the Project and no further payments are due.

In accordance with the contract documents, the Contractor must provide the City with a guarantee of maintenance of said improvement in the form of surety for a period of four (4) years from the time of acceptance by the City. Execution of this document shall establish formal project acceptance on the date listed above and begin the period set out in the Regulations of the Contract.

Signed By:

OWNER: John Horton, Public Works Director

Signature: 

CONTRACTOR: Brandon Van Vleet, Owner

Signature: _____





**BUSINESS OF THE CITY COUNCIL
BONDURANT, IOWA
AGENDA STATEMENT**

Item No. 6.h.
For Meeting of 11/6/2023
Resolution

TITLE: - Resolution approving an amendment to the agreement with Shive-Hattery for the Professional Services Agreement for Parkside to CVT Trail Connection Project for the amount of \$7,300

CONTACT PERSON:

John Horton, Public Works Director

BRIEF HISTORY & ANALYSIS: This amendment is for additional work needed in the design phase to adjust the design of the project with the development of the new Petocka Run plat that was not a part of the original scope of work.

As a reminder, this project includes the proposed 10' PCC trail section which will be approximately 1,100 linear feet and serve as a connection linking the Top Farms- (Featherstone Development) and Park Side neighborhoods to the Bondurant Recreational Sports Complex (BRSC), Lake Petocka, and greater Chichaqua Valley Trail (CVT) network. An alternate sidewalk connection may be made from the proposed trail to the existing sidewalks located in the ballfields to the east.

Features to be included with the development of the trail include a box culvert crossing over Santiago Creek, solar-charging bench rest areas, trees and other native plantings, stone outcropping fishing nodes, and fencing adjacent to the trail.

FUNDING SOURCE: Bond funding/Grant Funds

STAFF RECOMMENDATION: Approve resolution on a roll call vote.

APPROVED FOR SUBMITTAL:

ATTACHMENTS:

1. RESOLUTION NO. 231106-221
2. Agreement Amendment
3. Project Map

CITY OF BONDURANT
RESOLUTION NO. 231106-221

RESOLUTION APROVING AMENDEMENT TO THE PROFESSIONAL SERVICES
AGREEMENT FOR THE PARKSIDE TO CVT TRAIL CONNECTION TO SHIVE-
HATTERY IN THE AMOUNT OF \$7,300.00

WHEREAS on October 10th,2023, the City of Bondurant received the amendment to the professional services agreement for the engineering and design services agreement for the Parkside to CVT Trail Connection Project; AND

WHEREAS an adjustment is needed for the design services contract for the portion of the project involving the new Petocka Run plat that was not part of the original scope of work.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Bondurant, Iowa, that the amendment to the professional services agreement for the Parkside to CVT Trail Connection Project to Shive-Hattery in the amount of \$7,300 is hereby approved.

Passed this 6th day of November 2023,

By: _____
Doug Elrod, Mayor

ATTEST: I, Shelby Hagan, City Clerk of Bondurant, hereby certify that at a meeting of the City Council held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand the day and year above written.

Shelby Hagan, City Clerk

Name	Yay	Nay	Abstain	Absent
Cox				
Driscoll				
McKenzie				
Peffer				
Sillanpaa				

AMENDMENT TO AGREEMENT
between SHIVE-HATTERY, INC. AND THE CLIENT

ATTN: John Horton
CLIENT: City of Bondurant
200 2nd St. NE
Bondurant, IA 50035

PROJECT: Park Side to CVT Trail Connection

PROJECT LOCATION: Bondurant, IA

ORIGINAL AGREEMENT DATE: February 12, 2023

AMENDMENT NO.: 1

AMENDMENT DATE: October 05, 2023

City of Bondurant and Shive-Hattery, Inc. (S-H) agree to amend the Original Agreement as follows:

SCOPE OF SERVICES

Tasks for the Amendment Scope of Services are revised as follows:

1. Additional effort to determine preferred crossing method at Santiago Creek.
 - a. Based on the location of the recently installed sanitary sewer. Additional effort was required to determine the preferred crossing method. It was determined a bridge would not be a viable option based on the proximity of bridge piers and sanitary sewer.
2. Develop plat for permanent storm sewer easement at Santiago Creek.
 - a. Additional easement was necessary to contain the full extent of the culvert crossing and additional culverts entering into the Creek at this location.
3. Design development of Petocka Run sidewalk connection.

COMPENSATION

Description	Fee Type	Fee	Total
Amendment Scope of Services	Fixed Fee	\$7,300	\$7,300

Fee Types:

- Fixed Fee - We will provide the Scope of Services for the fee amounts listed above.

Expenses:

- Included - For Fixed Fee Type, expenses have been included in the Fee amount.

AGREEMENT

When accepted by both parties, this Amendment will amend the Original Agreement and is subject to all other terms and conditions of the Original Agreement. Original, facsimile, electronic signatures or other electronic acceptance by the parties (and returned to Shive-Hattery) are deemed acceptable for binding the parties to the Amendment. The Client representative signing this Amendment warrants that he or she is authorized to enter into this Amendment on behalf of the Client.

IN WITNESS WHEREOF, the parties hereto have executed this **AMENDMENT** as of the day and year first written above.

CLIENT:
CITY OF Bondurant

S-H:
SHIVE-HATTERY, INC.

By: _____

By: _____

Printed Name: _____

David Fliehler
Project Manager

Title: _____

Date: _____



02/15/2023



**BUSINESS OF THE CITY COUNCIL
BONDURANT, IOWA
AGENDA STATEMENT**

Item No. 6.i.
For Meeting of 11/6/2023
Resolution

TITLE: - Resolution awarding a bid for the Asbestos Mitigation for Property at 7525 NE 80th St. to Mid-Iowa Environmental in the amount of \$44,500

CONTACT PERSON:

John Horton, Public Works Director

BRIEF HISTORY & ANALYSIS: Public works staff received a bid to do asbestos remediation for the clean up of the property located at 7525 NE 80th St. (Knuth Property). This property is being demolished to facilitate the future construction of the City of Bondurant Civic Campus and the relocation of Pleasant St SE and 2nd St. NE.

The bid is to include cleanup of asbestos containing materials from the property so that the property can be demolished. All state permits and paperwork documentation are included in this quote.

FUNDING SOURCE: Civic Campus Fund/Bond/Debt Service

STAFF RECOMMENDATION: Approve resolution on a roll call vote.

APPROVED FOR SUBMITTAL:

ATTACHMENTS:

1. RESOLUTION NO. 231106-222
2. 7525 NE 80th Street Asbestos Mitigation

CITY OF BONDURANT
RESOLUTION NO. 231106-222

RESOLUTION AWARDING THE CONTRACT FOR ASBESTOS MITIGATION FOR
THE PROPERTY AT 7525 NE 80th ST. TO MID-IOWA ENVIROMENTAL IN THE
AMOUNT OF \$44,500.00

WHEREAS on October 16th, 2023, the City of Bondurant received the proposal for asbestos mitigation for the property; AND

WHEREAS the City of Bondurant accepts the proposal of the work as follows:

The bid is to include cleanup of asbestos containing materials, air monitoring and analysis, all required permits and associated documentation.

WHEREAS the cleanup is necessary for demolition of this building, which is in the area of the future Civic Campus that includes the Bondurant Emergency Services facility and the Public Works facility.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Bondurant, Iowa, that the asbestos mitigation for the property located at 7525 NE 80th St. contract is awarded to Mid-Iowa Environmental in the amount of \$44,500.00.

Passed this 6th day of November 2023,

By: _____
Doug Elrod, Mayor

ATTEST: I, Shelby Hagan, City Clerk of Bondurant, hereby certify that at a meeting of the City Council held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand the day and year above written.

Shelby Hagan, City Clerk

Name	Yay	Nay	Abstain	Absent
Cox				
Driscoll				
McKenzie				
Peffer				
Sillanpaa				



Proposal: 23565

3009 S . W . Ninth Street • Des Moines, Iowa 50315 - 2204 • (515) 244-5766

City of Bondurant
Attn: John Horton
200 2nd St. N.E. Box 37
Bondurant, Iowa, 50035

10/13/2023
(515) 971-6855
Fax

City of Bondurant / 7525 NE 80th St.

Removal of asbestos materials from the Asbestos Survey completed on October 10, 2023.
Power to the house should remain on for the duration of the project, if not maintained
price will increase due to use of Mid Iowa Env power generator.

Customer agrees to reimburse Mid-Iowa for any costs including attorney fees incurred in
collecting sums due hereunder.

Air monitoring and analysis is included in this proposal.

Upon completion, you will be furnished with copies of all paperwork for your permanent files.

The EPA, Iowa Bureau of Labor, and DNR require a specific time frame prior to project
commencement. For this notification, we need: the date built, the total square footage, # of
floors, it's present and prior use.

This proposal is good for 30 days.

Mid-Iowa will not be held responsible for damage caused by tape and spray adhesive.

Payment is due and payable upon completion.

We are licensed by the State of Iowa and insured for hazardous material abatement. All work
will be performed by Certified and AHERA trained workers. All work will be completed in
accordance with EPA, OSHA, and DNR regulations, standards, codes and using proper
removal and disposal techniques as outlined in Procedure Manual, updated in June, 2023 and
filed with the Department of Labor with the application for licensing.

There is a **Two Hundred (\$200.00) non-refundable** notification fee for each original notification
filed with the Department of Natural Resources (DNR) Per 567 IAC 30.3(I). The \$200.00 needs
to be included with the Signed Proposal before any notification is made to the DNR. **This is a
fee required by the State and not a deposit.**

Total: \$44,500.00

Any customer wishing to pay any portion of this bill with a credit card will be charged a 3% fee for
the amount charged at the time of the transaction.

City of Bondurant

X _____

Name

Date:

Mid-Iowa Environmental

X 

Name

Date: 10/13/2023



**BUSINESS OF THE CITY COUNCIL
BONDURANT, IOWA
AGENDA STATEMENT**

Item No. 6.j.
For Meeting of 11/6/2023
Resolution

TITLE: - Resolution awarding work for the Demolition of Property at 7525 NE 80th St. J. Petticord Inc. in the amount of \$91,425.00

CONTACT PERSON:

John Horton, Public Works Director

BRIEF HISTORY & ANALYSIS: Public works staff received two quotes to clean up the property located at 7525 NE 80th St. (Knuth Property). This property is being demolished to facilitate the future construction of the City of Bondurant Civic Campus and the relocation of Pleasant St SE and 2nd St. NE.

The bid is to include cleanup of debris, removal of trees, disconnecting water service, removal of septic system, removal of buildings, backfill building footings and grade, and abandonment of well. Below is the Tab showing the quotes received. Because the City gives preference to local businesses that are within a small percentage of the lowest quote, staff recommend awarding the quote to J. Petticord.

Bid Tab for Property Demo @ 7525 NE 80th St.

Bidder	Bid Price
DeCarlo Demolition	\$89,850.00
J. Petticord	\$91,425.00

FUNDING SOURCE: Civic Campus Fund/Bonds-Debt Service

STAFF RECOMMENDATION: Approve resolution on a roll call vote.

APPROVED FOR SUBMITTAL:

ATTACHMENTS:

1. RESOLUTION NO. 231106-223
2. 7525 NE 80th Street Demolition

CITY OF BONDURANT
RESOLUTION NO. 231106-223

RESOLUTION AWARDING THE WORK FOR DEMOLITION OF PROPERTY AT 7525
NE 80th ST. TO J PETTICORD INC. IN THE AMOUNT OF \$91,425.00

WHEREAS on October 16th, 2023, the City of Bondurant received the proposals for demolition of property; AND

WHEREAS the City of Bondurant accepts the proposal of the work as follows:

The bid is to include cleanup of debris, removal of trees, disconnect water service, removal of septic system, well abandonment, removal of buildings, backfill building footings and grade.

WHEREAS the demolition is necessary for demolition of this building, which is in the area of the future Civic Campus that includes the Bondurant Emergency Services facility and the Public Works facility.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Bondurant, Iowa, that the demolition of property located at 7525 NE 80th St. work is awarded to J. Petticord Inc. in the amount of \$91,425.00.

Passed this 6th day of November 2023,

By: _____
Doug Elrod, Mayor

ATTEST: I, Shelby Hagan, City Clerk of Bondurant, hereby certify that at a meeting of the City Council held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand the day and year above written.

Shelby Hagan, City Clerk

Name	Yay	Nay	Abstain	Absent
Cox				
Driscoll				
McKenzie				
Peffer				
Sillanpaa				



1200 Prairie Dr SW Bondurant, IA 50035
 Phone: 515-263-8900 ~ Fax: 515-265-7750
www.JPettiecord.com

TO:	City of Bondurant	PROJECT NAME:	Farmstead Demolition
ADDRESS:	200 Second Street NE PO Box 37 Bondurant, IA 50035	LOCATION:	7525 NE 80 th Street Bondurant, IA 50035
ATTN:	John Horton	ENGINEER:	N/A
PHONE:	515-985-5110	PLAN DATE:	N/A
FAX:		LAST REVISED:	
DATE:	October 10, 2023	ADDENDUMS:	
FROM:	Chad Martin		

J. Pettiecord Inc. is pleased to submit to you this estimate for building demolition.

Scope of work will include:

1. Mobilization
 - Mobilization to and from the site.
2. Water & Sewer Utility Disconnection
 - Water disconnection at the main. Includes removal and disposal of meter pit.
 - Septic pumping and removal.
3. House Demolition
 - Demolition and disposal of house.
 - Demolition and disposal of associated floors, slabs, and foundations.
 - Backfill of basement and footing voids using on site fill materials.
4. Well Abandonment
 - Paperwork submitted by Certified Groundwater Professional to IA DNR.
 - Excavation of top 4' feet of overburden dirt, remove, casing, & pump.
 - Fill well with fill sand. Cap water table level bentonite. (4' Layer)
5. Barn # 1, #2, & # 3 Demolition
 - Demolition and disposal of barn # 1, # 2, & # 3.
 - Demolition and disposal of associated footings and slabs to each building.
6. Fence Removal
 - Fence removal and disposal. (Includes wood posts, wire, & gates)
7. Rubble Pile and Debris Collection
 - Includes rubble pile NE of Barn # 3
 - Removal and disposal.
 - Includes rubble removal and disposal located in pastures. (Above ground rubble only)
 - Includes 8' x 30' footing/foundation removal and disposal located in pasture.
8. Tree Removal
 - Includes tree removal and disposal.
 - Includes root balls, limbs, and tree debris pile located East of Barn # 3.



1200 Prairie Dr SW Bondurant, IA 50035
 Phone: 515-263-8900 ~ Fax: 515-265-7750
www.JPettiecord.com

<u>Bid Item</u>	<u>Description</u>	<u>Unit</u>	<u>Quantity</u>	<u>Unit Price</u>	<u>Total</u>
1	Mobilization	LS	1	\$1,200.00	\$1,200.00
2	Water & Sewer Utility Disconnection	LS	1	\$4,975.00	\$4,975.00
3	House Demolition	LS	1	\$19,500.00	\$19,500.00
4	Well Abandonment	EA	1	\$4,500.00	\$4,500.00
5	Barn Demolition #1, #2, & # 3	LS	1	\$40,500.00	\$40,500.00
6	Fence Removal	LS	1	\$6,000.00	\$6,000.00
7	Rubble Pile & Debris Collection	LS	1	\$6,750.00	\$6,750.00
8	Tree Removal & Disposal	LS	1	\$8,000.00	\$8,000.00
Total					\$91,425.00

Note:

- Building to be free of all materials. If building is to be filled with debris, trash, or garbage then they will be handled on a T&M basis.
- Buildings are to be empty and free of hazardous chemicals. If there are any hazardous chemicals found then they will be handled on a T&M basis.
- Asbestos survey and abatement is excluded and will be handled by others. If requested JPI will assist using a subcontractor for the Asbestos Survey and Abatement. All abatement records to be supplied to JPI for Iowa 10 Day DNR Notification.
- JPI will submit the Iowa 10 Day DNR Notification for demolition.
- Electrical and Gas disconnection to be requested by site owner. Disconnections to be completed before JPI arrives on site.
- No importation of fill material. Backfill of basement to be completed with on site surrounding fill material only.
- All removals to be field verified by client if engineering firm is not marking removal limits.
- All gravel drive/ parking areas are not included for removal. If requested, JPI can remove the gravel drives via change order.
- If tree removal conflicts with public or private utilities. The trees will be cut at ground level and the stumps ground in place approximately 4-6" below existing grade. The remainder of the stump left in place below ground.
- All testing, surveying, permits, additional mobilizations, seeding and erosion control measures, dewatering of excavations is excluded.
- The attached image represents what is covered by this quote.
- Cost estimate is valid for 30 days.

Excludes:

Erosion control measures, dust control, site grading, survey, tree protection measures, marking of trees to be saved, traffic control, issues with endangered species, bonds, backfill, permits, additional mobilizations, removal of fence, trash, rubble, debris, and dirt with brush mixed in.

Accepted by:

Contractor: J. Pettiecord, Inc.



1200 Prairie Dr SW Bondurant, IA 50035
 Phone: 515-263-8900 ~ Fax: 515-265-7750
www.JPettiecord.com





**BUSINESS OF THE CITY COUNCIL
BONDURANT, IOWA
AGENDA STATEMENT**

Item No. 6.k.
For Meeting of 11/6/2023
Resolution

TITLE: - Resolution approving the Special Census Memorandum of Agreement for a 2024 Special Census

CONTACT PERSON:

Maggie Murray, Planning & Community Development Director

BRIEF HISTORY & ANALYSIS: On September 18, 2023 the Bondurant City Council approved a resolution initiating the process that a full Special Census be conducted in Bondurant in 2024. This September 18th resolution also accepted the U.S. Census Bureau's cost estimate of \$407,830 to have this Special Census conducted. The purpose of having this Special Census conducted is to capture Bondurant's population growth since the last time a full population count was conducted in the community in 2020. The 2020 Census placed Bondurant as having a population of 7,365 people. Between 2010 and 2020, Bondurant experienced a 91% increase in population, and recent population estimates and housing permit data suggest rapid population growth has continued since the 2020 Census. The U.S. Census Bureau's July 1, 2022 population estimate places Bondurant as having an estimated population of 8,710 people, which is a 1,339 increase from the 2020 Census; this 1,339 person increase is the sixth-largest estimated increase of people in Iowa during this time - the only cities to have estimated larger number increases were: Waukee, Ankeny, West Des Moines, Altoona, and Norwalk.

A primary concern for having accurate census numbers is the ability to capture outside funding that is based on population counts, including the State's Road Use Tax Fund and the Local Option Sales and Services Tax. If the Special Census were to capture just the estimated population increase since the 2020 Census of 1,339 people (which is a conservative growth number, as this does not factor in any growth estimates after July 1, 2022), it is anticipated that Bondurant would experience a return on its Special Census investment during Year 2 after the Special Census has been finalized.

The next step in this Special Census process for a September 2024 start date is City Council's approval of the enclosed Special Census Memorandum of Agreement. This Memorandum of Agreement notes this same Special Census cost estimate of \$407,830. The agreement notes that payment of that amount shall be furnished to the Census Bureau before any work on the Special Census is performed and that the

advance payment will be adjusted to actual costs and additional billing or refunds will be made as appropriate. This agreement also notes that the City of Bondurant shall supply, free of charge, satisfactory office space, other equipment, and furnishings as determined necessary and proper by the Census Bureau.

FUNDING SOURCE: RUT/LOSST

STAFF RECOMMENDATION: Approve resolution on a roll call vote.

APPROVED FOR SUBMITTAL:

ATTACHMENTS:

1. RESOLUTION NO. 231106-224
2. Bondurant IA -- Model Agreement Section 196 (Special Census)

CITY OF BONDURANT
RESOLUTION NO. 231106-224

RESOLUTION APPROVING THE SPECIAL CENSUS MEMORANDUM OF
AGREEMENT FOR A 2024 SPECIAL CENSUS

WHEREAS, the City of Bondurant has experienced significant housing development and associated population growth in the period following the last decennial census; AND

WHEREAS, the City Council wishes to perform a special census of the current population in calendar year 2024 to more accurately receive revenue distributions from the State Road Use Tax Fund and the Local Option Sales and Services Tax in Polk County; AND

WHEREAS, on September 18, 2023, City Council approved a resolution initiating that a full Special Census be conducted in Bondurant; AND

WHEREAS, the U.S. Census Bureau requires a Memorandum of Agreement be signed by the City of Bondurant to formally establish that a Special Census will kick off in Bondurant in September 2024; AND

WHEREAS, the Memorandum of Agreement lists the estimated cost to have this Special Census conducted at \$407,830; AND

WHEREAS, the Memorandum of Agreement notes the City of Bondurant shall supply, free of charge, satisfactory office space, other equipment, and furnishings as determined necessary by the Census Bureau.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Bondurant, Iowa hereby approves the Special Census Memorandum of Agreement, pending legal counsel review, and that the Mayor is hereby authorized to sign all necessary documents on behalf of the City in accordance with this resolution.

Passed this 6th day of November 2023,

Doug Elrod, Mayor

ATTEST: I, Shelby Hagan, City Clerk of Bondurant, hereby certify that at a meeting of the City Council held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand the day and year above written.

Shelby Hagan, City Clerk

Council Action	Ayes	Nays	Abstain	Absent
Cox				
Driscoll				
McKenzie				
Peffer				
Sillanpaa				

Memorandum of Agreement
Through Which
The City of Bondurant, Iowa
Is Purchasing a Special Census
From the U.S. Census Bureau

Agreement No. **0071-FY24-REI-21218-000**

1) Parties and Scope

This document establishes an agreement between the **City of Bondurant, Iowa** (Governmental Unit) and the Decennial Census Management Division, U.S. Census Bureau, through which the Governmental Unit will pay the Census Bureau to take a special census under the authority of 13 United States Code (U.S.C.) § 196.

2) Authority

The Census Bureau may undertake this work pursuant to 13 U.S.C. § 196, which provides that the “Secretary may conduct special censuses for the government of any State, or of any county, city, or other political subdivision within a State, for the government of the District of Columbia, and for the government of any possession or area (including political subdivisions thereof) referred to in Section 191(a) of this title, on subjects covered by the censuses provided for in this title, upon payment to the Secretary of the actual or estimated cost of each such special census. The results of each such special census shall be designated ‘Official Census Statistics.’ These statistics may be used in the manner provided by applicable law.”

3) Cost Estimate

The Governmental Unit is responsible for all costs of taking the special census including, but not limited to, appropriately furnished office quarters, total compensation of all field enumeration and supervisory personnel, compensation of Census Bureau headquarters and regional office personnel for time allocated to the special census, overhead for headquarters and regional offices, processing and tabulation of data, and all other costs attributable to taking the special census. Based on the following factors the estimated cost for these services is **\$407,830**:

- Governmental Unit-provided estimated population of **8,035**,
- Governmental Unit -provided estimated housing unit count of **2,715**,
- and Governmental Unit -provided characteristics of the area(s) in which the special census will be conducted (including but not limited to geographic size, count of potential group quarters and transitory locations, and potential recent annexations).

A payment of that amount shall be furnished to the Census Bureau before any work on the special census is performed. The advance payment will be adjusted to actual costs and additional billing or refunds will be made as appropriate.

On a periodic basis, the parties will reconcile balances related to revenue and expenses for work performed under the agreement.

- a) The Census Bureau shall directly pay field representatives, field supervisors, and other temporary personnel hired locally to conduct the actual enumeration, at rates of pay fixed by the Census Bureau and based on the local area pay rates.
 - i) The Government Unit shall provide advance payment to the Census Bureau and/or United States for all funds to be expended by the Census Bureau resulting from payments to the Department of Labor under applicable federal workers' compensation and unemployment benefits laws.
- b) In addition to the salary expenses to be paid directly by the Census Bureau to all temporary employees hired locally, the Governmental Unit agrees to provide advance payment for all other expenses related to the taking of the special census, including but not limited to:
 - i) administrative and technical work performed by headquarters and regional personnel;
 - ii) printing and preparation of enumeration questionnaires and related materials;
 - iii) map preparation;
 - iv) tabulation expenses;
 - v) the cost of the designated Census Bureau employee's salary, allowances for subsistence at the standard federal rate per day, traveling expenses, other reasonable and necessary expenses, overhead, and other charges applicable to these costs; and
 - vi) other incidental expenses incurred by the Census Bureau in completing the special census.

In accordance with (3)(b) if actual cost exceeds the advance payment, the additional payment to the Census Bureau is due in full, 30 days from the date of the invoice.

4) Terms and Conditions

Acknowledging the foregoing, the parties agree as follows:

- a) The Census Bureau will receive reimbursement for all identifiable costs for the goods and services it is providing under this agreement:
 - i) The Census Bureau employee(s) shall oversee all aspects of the enumeration including the hiring, training, and separation of field representatives, field supervisors, and other temporary personnel employed locally to take the special census. The designated Census Bureau employee(s) shall exercise day-to-day technical supervision of these employees. All such temporary personnel shall be Federal Government employees and neither the Governmental Unit nor any representative of the Governmental Unit shall supervise, exercise control over, or in any other way interfere with such employees in the performance of their responsibilities.

- ii) The Governmental Unit shall update maps of the proposed special census area in accordance with instructions provided by the Census Bureau. The Governmental Unit shall provide any certification of legal boundaries within the proposed special census area as required by the Census Bureau. Once the Governmental Unit boundaries have been certified by the Census Bureau, these boundaries will become the official boundaries for the special census. Additionally, any annexations after the Governmental Unit has certified its boundaries will not be included in the special census. The special census will not be scheduled until these obligations have been completed to the satisfaction of the Census Bureau.
- iii) The Census Bureau shall provide to the Governmental Unit the official population and housing unit count derived from the special census at the earliest practicable date after completion of the enumeration and the processing required to produce the statistical results, including but not limited to disclosure avoidance review (see Section 6). This count, which shall be as of the special census reference date (tentatively scheduled for **September 3, 2024**), will be provided in writing and signed by an appropriate Census Bureau official.
- iv) The Census Bureau will not guarantee delivery of the final count by any specified date and shall not be held responsible for any loss or damages suffered by the Governmental Unit due to the data not being available by a specific date.
- b) The Governmental Unit accepts that responses to a special census, unlike a decennial census, are voluntary and some respondents may choose to not answer some questions. When this happens, the Census Bureau will make every effort to collect as much information as possible. If the Census Bureau cannot obtain information directly from respondents, the Census Bureau will follow statistical procedures to assign the missing information based on information provided by people in the housing unit or from people from neighboring housing units.

The Governmental Unit also accepts that, to complete the count of the group quarters population, it may be necessary for the Census Bureau to obtain information for people residing in certain institutions (such as correctional facilities with security issues) from administrative records rather than from the respondents themselves. The Census Bureau will provide detailed statistical results to the Governmental Unit subject to limitations imposed by Title 13 United States Code to protect the confidentiality of respondents.

Further, the Governmental Units accepts that Domestic Violence Shelters are out of scope for the special census and will not be included in any special census enumeration.

- c) The Census Bureau can only use the special census counts in the intercensal population estimates program if:
 - i.) the entire area of a governmental unit is included in the special census, and

- ii.) the legal boundaries of the governmental unit correspond to those used in the Population Estimates program (boundaries legally in effect on January 1 of the estimates year), and
- iii.) the boundaries are reported to the Census Bureau for processing by March 1 of the estimates year, and
- iv.) final approved counts from the special census enumeration are ready by August 1 of the estimates year.

If a Governmental Unit requests a partial special census, they do so with the understanding that the results of this partial special census will not be included in any subsequent Census Bureau population estimates.

- d) A Governmental Unit can request a special census for the entire area encompassed by that Governmental Unit, known as a full special census, or for only a portion of their area, known as a partial special census. A partial special census is conducted using the same methodologies and procedures as a full special census, but it is for a subset of areas within the jurisdiction of the local Governmental Unit. The areas requested in a partial special census must contain at least one full census tract that is completely within the jurisdiction of the Governmental Unit and can contain additional contiguous tracts or census blocks that are within the jurisdiction of the Governmental Unit.

In addition to impacting cost, the geography included in the special census may impact which data products the Governmental Units receive based on disclosure avoidance considerations. Regardless of the scope of the special census, the Governmental Unit will receive a letter from the director of the U.S. Census Bureau and a block-level special census data product that contains total population and total housing unit counts for the Governmental Unit. An additional data product may include a demographic profile for the entire governmental unit or whole tracts contained within the special census area. However, some Governmental Units may not receive the demographic profile based on the geography for which the special census is conducted. For those impacted Governmental Units, the Census Bureau will define the allowable data products that the Governmental Unit will receive prior to signing the MOA.

The Governmental Unit shall accept as final the official population count and other statistical results when provided by the Census Bureau.

- e) Upon request, the Governmental Unit shall supply – free of charge – satisfactory office space, other equipment, and furnishings as determined necessary and proper by the Census Bureau. This information will be included in an initial letter from the Regional Director to the Governmental Unit. These quarters must meet all security and confidentiality requirements as agreed to by the Census Bureau representative.
- f) In taking the special census, the Census Bureau is directly responsible for compensating all field personnel determined necessary by the Census Bureau for taking the special

census. The Census Bureau shall hire sufficiently qualified applicants for field representatives, field supervisors, and other positions as may be needed to complete the special census. Employees shall be selected for employment and separated under standards established by the Census Bureau, and shall take an oath or affirmation, as required, to protect the confidentiality of the information they collect. The Census Bureau shall be responsible for all administrative operations relating to the reconciliation and payment of these employees.

Such field personnel shall be and remain employees of the Census Bureau, subject to all applicable federal, state, and local laws, including but not limited to those pertaining to the Equal Employment Opportunity Act and the Fair Labor Standards Act applicable to these employees, and shall complete and file any and all reports required thereunder.

- g) The Governmental Unit is responsible for promoting the special census through locally-based targeted outreach efforts. This promotion may inform people about the special census, encourage people to apply to recruiting efforts, and/or encourage people living in the applicable area to respond.
- h) All temporary staff hired to conduct the special census, including but not limited to field representatives and field supervisors, are employees of the Federal Government. Therefore, regarding the negligent or wrongful acts of any temporary employees arising from their employment pursuant to this MOA, any claims and/or litigation arising from said acts will be adjudicated pursuant to the Federal Tort Claims Act, 28 U.S.C. 2671 et seq. (see section (3)(a)(ii) herein regarding reimbursement and indemnification requirements).
- i) The Census Bureau has a policy of publicly disclosing the identity of governmental units which have signed MOAs requesting and paying for a special census, and signature of this MOA constitutes agreement of the parties to this Census Bureau policy.

5) Confidentiality

The data, including individual information collected by the enumerators on the special census questionnaires, collected under this agreement are confidential under 13 U.S.C. § 9. All such special census questionnaires and all other papers relating to the special census are the property of the Census Bureau and under the law may only be made available to and examined by sworn Census Bureau officials and employees. Unlawful disclosure subjects Census Bureau employees to a fine of up to \$250,000 or imprisonment of up to 5 years, or both.

Should the Governmental Unit require access to Title 13 data to assist in the planning, data collection, data analysis, or production of final products, those staff members are required to obtain Census Bureau Special Sworn Status pursuant to 13 U.S.C. § 23(c). Such staff members must demonstrate that they have suitable background clearance, and they must take Title 13 awareness training. Any access to Title 13 data at the Governmental Unit's facility is subject to prior approval by the Census Bureau's Data Stewardship Executive Policy

Committee upon assurance that the facility security and information technology security meet Census Bureau requirements.

6) Disclosure Avoidance Review of Statistical Products

Title 13, Section 9 of the U.S.C. requires the Census Bureau to keep confidential the information collected from the public under the authority of Title 13. Section 214 of Title 13, U.S.C., and Sections 3551, 3559 and 3571 of Title 18, U.S.C., provide for the imposition of penalties of up to five years in prison and/or up to \$250,000.00 in fines for wrongful disclosure of confidential Census information.

Disclosure avoidance is the process for protecting the confidentiality of data, as required under Title 13 U.S.C. A disclosure of data occurs when someone can use published statistical information to identify an individual who has provided confidential information. For data tabulations, the Census Bureau uses disclosure avoidance procedures to modify or remove the characteristics that put confidential information at risk for disclosure. Although a published table may appear to show information about a specific individual, the Census Bureau has taken steps to disguise or suppress the original data, while making sure the results are still useful. The techniques used by the Census Bureau to protect confidentiality in tabulations vary, depending on the type of data.

Noise injection is the Census Bureau's preferred disclosure avoidance technique. By policy, noise injection is to be applied to all data products that are reported at geographic areas with small populations (GASP). For the purposes of this guidance, a GASP is a population that is smaller than the smallest population of any congressional district.

In cases when it is not feasible to fully implement noise injection within the period of the contract, a transition plan for implementing noise injection or other provable privacy methods must be developed in coordination with the Census Bureau. Noise injection may be required for microdata releases, depending on the characteristics of the microdata and the specific variables that are to be released. Data that cannot be publicly released may still be analyzed within the Federal Statistical Research Data Centers (FSRDCs) by individuals who have Special Sworn Status (SSS); the results of such analyses must still go through a disclosure avoidance process prior to being publicly released.

The parties understand that Title 13 confidentiality protection and disclosure avoidance techniques apply to all work described in this agreement. The disclosure avoidance methods are defined by the Census Bureau who has the responsibility of carrying out that work. Accordingly, upon completion of the tabulation, the data produced must be reviewed by the Census Bureau to ensure that no identifiable Title 13 data are or may be disclosed.

Should the Census Bureau's Disclosure Review Board (DRB) determine that the requested statistical product does or reasonably could result in such disclosure, then the data product will be modified prior to approval for release to the party(ies) of this agreement. The DRB must approve before a research product can be released to an individual who does not have SSS and a

need to know or moved to a computer not approved for controlled data according to the Census Bureau's existing policies and procedures.

7) Contacts

Christopher M. Denno
Special Census Program Manager
Decennial Census Programs
U.S. Census Bureau
4600 Silver Hill Road
Special Census Branch
Suitland, MD 20746
(301) 763-4092
christopher.m.denno@census.gov

City of Bondurant, Iowa
Isaac Pezley, City Planner
200 2nd Street NE, PO Box 37, Bondurant, IA 50035-0037
(515) 985-2813
ipezley@cityofbondurant.com

The parties agree that if there is a change regarding the information in this section, the party making the change will notify the other party in writing of such change.

8) Duration of Agreement, Amendments, and Modifications

This agreement will become effective when signed by all parties. The agreement will terminate on **September 3, 2025**, but may be amended at any time by mutual consent of the parties. Any party may terminate this agreement by providing **30** days' written notice to the other party. This agreement is subject to the availability of funds.

9) Resolution of Disagreements

Should a disagreement arise on the interpretation of the provisions of this agreement, or amendments, and/or revisions thereto, that cannot be resolved at the operating level, the area(s) of disagreement shall be stated in writing by each party and presented to the other party for consideration. If agreement on interpretation is not reached within thirty days, the parties shall forward the written presentation of the disagreement to respective higher officials for appropriate resolution.

10) Termination Cost

If the **City of Bondurant, Iowa** cancels the order, the Census Bureau is authorized to collect costs incurred prior to cancellation of the order plus any termination costs, up to the total payment amount provided for under this agreement.

FOR THE GOVERNMENTAL UNIT
BY:

NAME:
DATE:
TITLE:
AGENCY: City of Bondurant, IA

FOR THE CENSUS BUREAU
BY:

Deborah Stempowski
DATE:
Associate Director for Decennial Census
Bureau of the Census



**BUSINESS OF THE CITY COUNCIL
BONDURANT, IOWA
AGENDA STATEMENT**

Item No. 6.I.
For Meeting of 11/6/2023
Resolution

TITLE: - Resolution approving a professional services agreement with Veenstra & Kimm in the amount of \$79,870 for the professional engineering services related to the 2nd Street, NW street widening project for the stretch of 2nd Street, NW from Franklin Street, NW to Fireside Drive, NW

CONTACT PERSON:

Maggie Murray, Planning & Community Development Director

BRIEF HISTORY & ANALYSIS: The enclosed resolution approves a professional services agreement with Veenstra & Kimm in the amount of \$79,780 for professional engineering services related to the 2nd Street NW street widening project. This street widening project will occur along 2nd Street NW from the Franklin Street NW intersection to the Fireside Drive NW intersection. This portion of 2nd Street NW is currently a two-lane rural cross section in need of widening/urbanization to a three-lane urban cross section due to current and anticipated future traffic demands in this area. The draft Streets Master Plan identifies this portion of 2nd Street NW as being a collector street that could see 20,000-30,000 vehicles per day through 2050 if development continues to occur as planned for within the Building Bondurant Comprehensive Plan.

The map below shows the area of 2nd Street NW proposed for widening/urbanization as part of the enclosed professional services agreement.

Area Map - 2nd Street NW Widening Project Area



The enclosed professional services agreement includes the following project scope:

- Topographic survey
- Preliminary geometric layout of the full build out of the intersection of Franklin Street and 2nd Street NW
- Right-of-way marker pin search
- Determination of needed widening of the culvert
- Preliminary design of the east leg of the intersection to a 3-lane urban section with tapers on both ends of the construction (near Firewide Drive and west of Franklin)
- Staging plans to allow access during construction

- Cost estimates, develop bidding documents, and assist in the bid opening and make recommendation on award of contract

FUNDING SOURCE: Bond/Debt Service

STAFF RECOMMENDATION: Approve resolution on a roll call vote.

APPROVED FOR SUBMITTAL:

ATTACHMENTS:

1. RESOLUTION NO. 231106-225
2. Professional Services Agreement

CITY OF BONDURANT
RESOLUTION NO. 231106-225

RESOLUTION APPROVING PROFESSIONAL SERVICES AGREEMENT WITH VEENSTRA & KIMM, INC. IN THE AMOUNT OF \$79,870 FOR PROFESSIONAL ENGINEERING SERVICES RELATED TO THE 2ND STREET NW STREET WIDENING PROJECT FOR THE STRETCH OF 2ND STREET NW FROM FRANKLIN STREET NW TO FIRESIDE DRIVE NW

WHEREAS 2nd Street NW is currently a two-lane, rural cross section road in need of widening/urbanization to a three-lane, urban cross section due to current and anticipated future traffic demands in the western area of Bondurant; AND

WHEREAS, the draft Streets Master Plan identifies this stretch of 2nd Street NW as potentially seeing 20,000-30,000 vehicles per day through 2050 if development continues to occur as planned for in the Building Bondurant Comprehensive Plan; AND

WHEREAS the attached professional services agreement is for the three-lane, urban design of the 2nd Street NW corridor from Franklin Street NW east over to Fireside Drive NW.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Bondurant, Iowa, that the attached professional services agreement with Veenstra & Kimm, Inc. for the 2nd Street NW street widening project is hereby approved as presented.

Passed this 6th day of November 2023,

By: _____
Doug Elrod, Mayor

ATTEST: I, Shelby Hagan, City Clerk of Bondurant, hereby certify that at a meeting of the City Council held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand the day and year above written.

Shelby Hagan, City Clerk

Name	Yay	Nay	Abstain	Absent
Cox				
Driscoll				
McKenzie				
Peffer				
Sillanpaa				

AGREEMENT FOR PROFESSIONAL SERVICES

CITY OF BONDURANT, IOWA 2nd STREET NW WIDENING

THIS AGREEMENT, made this _____ day of _____ 2023, by and between the **CITY OF BONDURANT, IOWA**, hereinafter referred to as the **City**, party of the first part, and **VEENSTRA & KIMM, INC.** of West Des Moines, Iowa, a corporation organized and existing under the laws of the State of Iowa, hereinafter called the **Engineers**, party of the second part,

WITNESSETH, THAT WHEREAS, the City is anticipating improving 2nd Street NW from just west of Franklin St to Fireside Drive NW and

WHEREAS, the City of Bondurant currently desires to prepare documents to improve the aforementioned street, and

WHEREAS, the City has determined it appropriate to move forward with the survey and design necessary to create the documents, to be known as the **Project**, and

WHEREAS, the City desires to retain the services of the Engineers to provide services related to the Project.

NOW, THEREFORE, it is hereby agreed by and between the parties hereto the City does retain the Engineers to provide professional engineering services for the Project, subject to the following terms, conditions, and stipulations to wit:

1. **PROJECT SCOPE.** It is understood and agreed the Project shall consist of the following:
 - a. Topographic survey of the project area necessary for design of widening 2nd Street NW to a three-lane urban section from Franklin to Fireside Drive NW.
 - b. Preliminary geometric layout of the full build out intersection of Franklin Street and 2nd Street NW. This layout is expected to be a five-lane section on both streets.
 - c. Search for right of way markers/pins will be conducted. No determination of legal boundaries of private property is included.
 - d. Determination of the needed widening of the culvert for Mud Creek to the east of the development.
 - e. Preliminary design of the east leg of the intersection as a three-lane urban section with tapers on both ends of the construction (near Fireside Drive and west of Franklin).

- f. Develop staging plans to allow access during construction to the best possible scenario but allow for construction to occur in an efficient manner.
- g. Determine estimated costs, develop bidding documents and assist in the bid opening and make recommendation on award of contract.

It is understood and agreed this exact scope of the Project can be adjusted and modified by mutual agreement during the performance of the services to best meet the goals and objectives of the project. These adjustments may or may not drive the need for adjustment to the fees associated with this agreement.

- 2. **COORDINATION.** During the survey and design effort, the engineer shall coordinate with the franchise utilities and adjacent developments.
- 3. **COMPENSATION.** The City shall compensate the Engineers for services under this Agreement as follows:
 - a. The fee for the above services shall be on the basis of the Engineers standard hourly fees plus reimbursement of direct out-of-pocket costs with a maximum not to exceed fee of **Seventy-Nine Thousand Eight Hundred Seventy Dollars (\$79,870)**.
 - b. The fees for the optional services of construction observation and administration shall be determined at a later time and approved through an amendment to this agreement if deemed necessary.
- 4. **METHOD OF PAYMENT.** The Engineers shall submit monthly invoices for the actual costs for Project services completed to the end of the invoice period. The monthly invoices of the Engineers shall show the total fees due, the amounts paid to date and the balance of the amount of the contract.

Invoices shall be due and payable upon receipt and shall be paid by the City within thirty (30) days of the date of receipt of an approvable invoice.

- 5. **NOTICE TO PROCEED.** Approval of this Agreement by the City shall constitute Notice to Proceed.
- 6. **TERMINATION OF AGREEMENT.** If, through any cause, the Engineers shall fail to fulfill in a timely and proper manner the obligations under this Agreement, the City shall have the right to terminate this Agreement by specifying the date of termination in a written notice to the Engineers at least ten (10) working days before the termination date. In this event, the Engineers shall be entitled to just and equitable compensation for any satisfactory work completed.
- 7. **ASSIGNABILITY.** The Engineers shall not assign any interest in this Agreement and shall not transfer any interest in the same without prior written consent of the City.

- 8. TITLE TRANSFER.** The products of this Agreement shall be the property of the City. Nothing in this Agreement shall be construed as restricting the right of the Engineers to retain in their possession copies of the products of this Agreement.
- 9. CONFIDENTIALITY.** No reports, information and/or data given to or prepared or assembled by the Engineers under this Agreement shall be made available to any individual or organization by the Engineers without the prior written approval of the City. The Engineers shall have the right to communicate directly with IDNR during the progress of the Agreement to achieve a timely review and approval of the Project.
- 10. INDEMNIFICATION.** The Engineers shall indemnify and hold the City harmless from and against all liabilities, claims, debts, taxes, obligations, costs and expenses (including reasonable attorney's fees, court costs and costs of appeal) that the City may incur or sustain as a result of any breach of this Agreement or negligent or other wrongful conduct in the performance of this Agreement by the Engineers. If a suit, action, arbitration or other proceeding is instituted by the City in connection with any controversy arising out of this Agreement or to interpret or enforce any rights under this Agreement, the City, as the prevailing party, shall be entitled to recover from the non-prevailing party all attorney fees, costs, expert witness fees, and litigation expenses incurred by the City, including those incurred on appeal.
- 11. INSURANCE.** The Engineer shall furnish the City with certificates of insurance by insurance companies licensed to do business in the State of Iowa, upon which the Owner is endorsed as an additional named insured, in the following limits. Except as noted, the coverage is on an occurrence basis.

General Liability*	\$1,000,000/\$2,000,000
Automobile Liability	\$1,000,000
Excess Liability (Umbrella)*	\$8,000,000/\$8,000,000
Workers' Compensation, Statutory Benefits Coverage B	\$1,000,000
Professional Liability**, ***	\$3,000,000/\$3,000,000

*Occurrence/Aggregate

**The Owner is not to be named as an additional insured

***Claims made basis

- 12. ERRORS OR DEFICIENCIES.** The Engineers shall, without additional compensation, revise any materials prepared under this Agreement if it is determined that the Engineers are responsible for any errors or deficiencies. This provision shall not apply to changes in the Project or Project materials which may result from causes or information which the Engineers could not have reasonably ascertained during the Project design, such as hidden or latent defects or conditions.

- 13. MODIFICATIONS TO AGREEMENT.** This Agreement may be modified upon written agreement by the City and the Engineers. In the event that any additional services are required of the Engineers that are over and above those described in this Agreement, the services shall not be done without express prior written agreement between the City and the Engineers. The scope of additional services, and fees to be charged, shall be specified in any such written authorization. Additional services to be provided by the Engineers after completion of the work set forth under this Agreement may include general services during construction, resident review, start-up services, preparation of an instruction and/or operation and maintenance manual, supervision of operation or other services that may be mutually agreed upon by the City and Engineers.
- 14. LEGAL SERVICES.** The City shall provide the services of an attorney experienced in legal matters pertaining to this type of project. The Engineers shall cooperate with said attorney and shall comply with his requirements as to form of contract documents and procedures relative to them.
- 15. COMPLETENESS OF CONTRACT.** This document contains all terms and conditions of this Agreement. Any alterations shall be invalid unless made in writing, signed by both parties and incorporated as an amendment to this Agreement.
- 16. GENERAL COMPLIANCE.** In the conduct of the professional services contemplated hereunder, the Engineers shall comply with applicable state, federal, and local law, rules, and regulations, technical standards, or specifications issued by the City and other governmental authorities with jurisdiction over the work. The Engineers must qualify for and obtain any required licenses prior to commencement of work, including any professional licenses necessary to perform work within the State of Iowa.
- 17. STANDARD OF CARE.** Services provided by the Engineers under this Agreement shall be performed in a manner consistent with that degree of care and skill ordinarily exercised by members of the same profession currently practicing under similar circumstances.
- 18. GOVERNING LAW.** This Agreement shall be governed by and construed pursuant to the laws of the State of Iowa and any claim or dispute which may arise out of this Agreement shall be heard in a court of competent jurisdiction in Polk County, Iowa, unless otherwise agreed by the parties.

The undersigned do hereby covenant and state that this Agreement is executed in duplicate as though each were an original and that there are no oral agreements that have not been reduced to writing in this instrument.

It is further covenanted and stated that there are no other considerations or monies contingent upon or resulting from the execution of this Agreement nor have any of the above been implied by or for any party to this Agreement.

IN WITNESS WHEREOF, the parties hereto have hereunto subscribed their names on the date first written above.

CITY OF BONDURANT, IOWA

ATTEST:

By _____
Mayor

By _____
City Clerk

VEENSTRA & KIMM, INC.

ATTEST:

By  _____
Project Manager


By _____

VEENSTRA & KIMM, INC.
HOURLY RATES BY EMPLOYEE CLASSIFICATION
2023

Management I	\$220.00
Management II	210.00
Process Engineer I	235.00
Client Services I	221.00
Client Services II	135.00
Client Services III	107.00
Client Services IV	85.00
Client Services V	80.00
IT I	175.00
IT II	116.00
IT III	75.00
Funding Specialist I	121.00
Funding Specialist II	105.00
Engineer I-A	220.00
Engineer I-B	201.00
Engineer I-C	193.00
Engineer I-D	186.00
Engineer II-A	179.00
Engineer II-B	170.00
Engineer III-A	160.00
Engineer III-B	155.00
Engineer III-C	150.00
Engineer IV	143.00
Engineer V	136.00
Engineer VI	128.00
Engineer VII	122.00
Engineer VIII	117.00
Engineer IX	110.00
Engineer X	97.00
Engineer XI	87.00
Engineer XII	80.00
Design Technician I	126.00
Design Technician II	111.00
Design Technician III	99.00
Architect I	174.00
Architect II	153.00
Architect III	137.00
Planner I	142.00
Planner II	98.00
Planner III	89.00
Drafter IA	122.00
Drafter IB	114.00
Drafter II	109.00
Drafter III	102.00
Drafter IV	95.00

Drafter V.....	85.00
Drafter VI.....	75.00
Drafter VII.....	65.00
Clerical I.....	90.00
Clerical II.....	80.00
Clerical III.....	70.00
Clerical IV.....	61.00
Clerical V.....	52.00
Construction Engineer I.....	205.00
Construction Engineer II.....	127.00
Construction Engineer III.....	115.00
Construction Engineer IV.....	98.00
Surveyor I.....	148.00
Surveyor II.....	129.00
Technician I.....	110.00
Technician II.....	99.00
Technician III.....	91.00
Technician IV.....	86.00
Technician V.....	80.00
Technician VI.....	72.00
Technician VII.....	65.00
Technician VIII.....	55.00
Technician IX.....	46.00
Building Inspector I.....	199.00
Building Inspector I-A.....	140.00
Building Inspector II.....	109.00
Building Inspector III.....	86.00
Accounting I.....	179.00
Accounting II.....	130.00
Accounting III.....	115.00
Accounting IV.....	90.00
Accounting V.....	83.00

REIMBURSABLES AND EQUIPMENT RATES

GPS / Robotics.....	35.00
Tablet.....	45.00
Fluoroscope.....	50.00
4-Wheeler.....	50.00
Drone.....	75.00
Mileage.....	IRS Rate



**BUSINESS OF THE CITY COUNCIL
BONDURANT, IOWA
AGENDA STATEMENT**

Item No. 6.m.
For Meeting of 11/6/2023
Resolution

TITLE: - Resolution of endorsement for the City of Bondurant's application request to the Iowa DOT's Iowa Statewide Transportation Alternatives Set-Aside Program for funding to assist with installing the proposed trail system along the realigned Grant Street South corridor in the Central District Stormwater Improvements Area

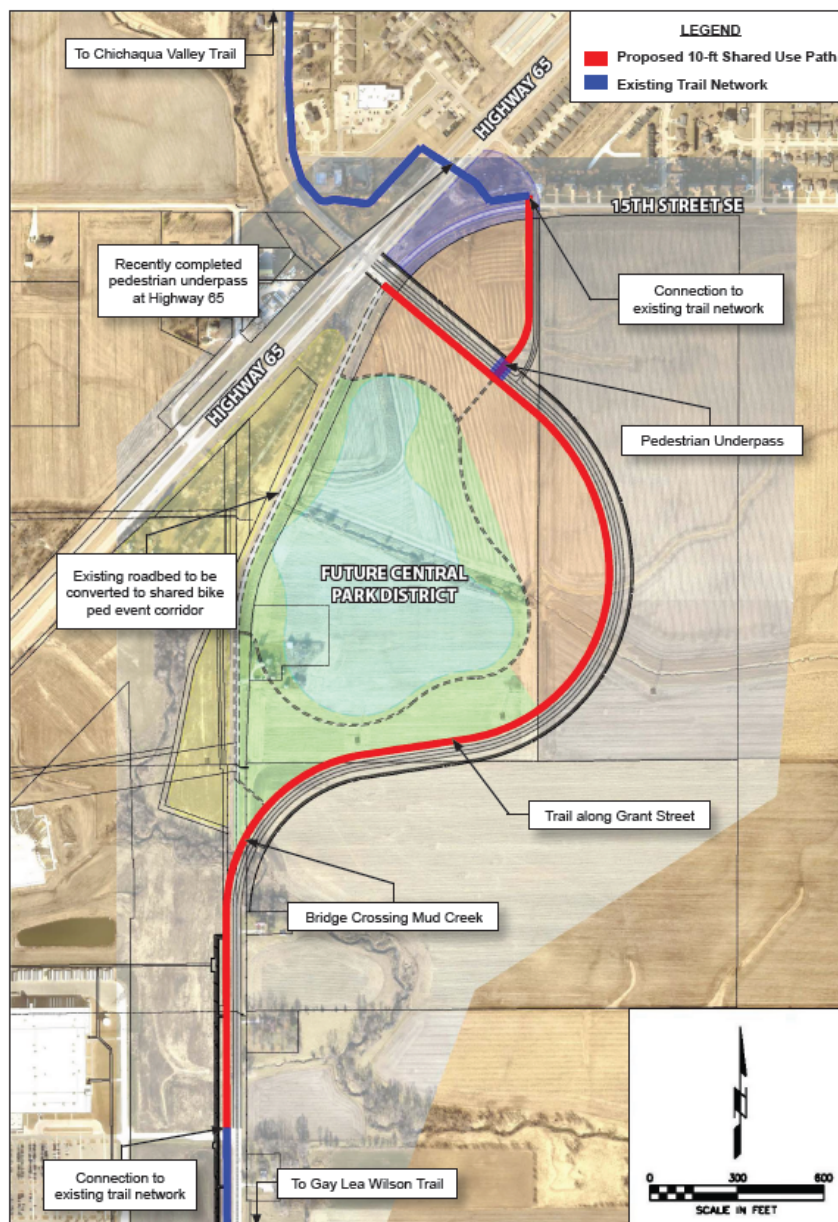
CONTACT PERSON:

Maggie Murray, Planning & Community Development Director

BRIEF HISTORY & ANALYSIS: The enclosed resolution endorses the City of Bondurant's grant application request to the Iowa Department of Transportation's Statewide Transportation Alternatives Set-Aside Program for funding to help implement the proposed trail along the realigned Grant Street South corridor in the Central District Stormwater Improvements Master Plan area. This Transportation Alternatives Set-Aside Program is a new iteration of the former Transportation Enhancements (later Transportation Alternatives) Program that has been in existence since 1991. Eligible project activities continue to include a variety of smaller-scale transportation projects such as pedestrian and bicycle facilities, recreational trails, safe routes to school projects, and some other community improvement projects.

The map below shows the proposed trail improvements included as part of the City's request. These improvements will link up with the existing trails both north and south of the proposed project area. The proposed road realignment route shown in the map is estimated only, as Shive-Hattery is currently in the process of designing this road realignment area.

Detailed Map



The City will be requesting \$500,000 under this grant program. The overall estimated cost to implement construction of this trail connection project is \$3,247,000. If awarded, the City of Bondurant will be responsible for securing the additional match necessary to complete this trail connection project. This trail connection project is supported by the 2022-adopted Building Bondurant Comprehensive Plan and the 2022-adopted Central District Stormwater Improvements Master Plan.

It is anticipated the City of Bondurant will be notified whether or not our application is successful in March 2024 and funds will be available in October 2024. Funds are in the form of reimbursement. Projects funded by this grant program will be carried out under

the same rules and procedures as a highway project on a federal-aid project. This subjects all projects to, among other things, Davis-Bacon and other federal-aid requirements.

FUNDING SOURCE: N/A to submit application

STAFF RECOMMENDATION: Approve resolution on a roll call vote.

APPROVED FOR SUBMITTAL:

ATTACHMENTS:

1. RESOLUTION NO. 231106-226

CITY OF BONDURANT
RESOLUTION NO. 231106-226

RESOLUTION OF ENDORSEMENT FOR THE CITY OF BONDURANT'S GRANT
APPLICATION REQUEST TO THE IOWA DOT'S STATEWIDE TRANSPORTATION
ALTERNATIVES SET-ASIDE PROGRAM FOR FUNDING TO ASSIST WITH
INSTALLING THE PROPOSED TRAIL SYSTEM ALONG THE REALIGNED GRANT
STREET SOUTH CORRIDOR IN THE CENTRAL DISTRICT STORMWATER
IMPROVEMENTS AREA

WHEREAS, the Building Bondurant Comprehensive Plan guides for installation of a trail system along the proposed realigned Grant Street South corridor; AND

WHEREAS, the Central District Stormwater Improvements Master Plan, which is a plan that calls for the need to realign Grant Street South and establish a 116-acre regional park system with a 36-acre regional stormwater detention lake, also prioritizes this key trail connection project; AND

WHEREAS, the City recently installed its Highway 65 trail underpass project just north of the proposed project area, and the City also recently installed a trail system just south of the proposed project area; AND

WHEREAS, the proposed trail project will contribute to connectivity of the overall regional trail system, as this portion is considered part of the planned Gay Lea Wilson trail extension; AND

WHEREAS, the City is appreciative of the opportunity to apply for funds through the Iowa Department of Transportation's Statewide Transportation Alternatives Set-Aside Program; AND

WHEREAS, the City acknowledges that if awarded, the City will be responsible for obtaining the matching funds necessary to complete the project within the required timeframe.

WHEREAS, the City acknowledges it will adequately maintain the completed project for its intended public use following project completion for a period of at least twenty years.

NOW, THEREFORE, BE IT RESOLVED that the Bondurant City Council endorses the trail project along the proposed realigned Grant Street South corridor within the Central District Stormwater Improvements Master Plan area.

BE IT FURTHER RESOLVED that the Bondurant City Council authorizes submittal of the City's Statement Transportation Alternatives Set-Aside grant application to the Iowa DOT in the amount of \$240,000.

Passed and approved by the City Council of the City of Bondurant, Iowa, this 6th day of November 2023.

By: _____
Doug Elrod, Mayor

ATTEST: I, Shelby Hagan, City Clerk of Bondurant, hereby certify that at a meeting of the City Council held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand the day and year above written.

Shelby Hagan, City Clerk

Name	Yay	Nay	Abstain	Absent
Cox				
Driscoll				
McKenzie				
Peffer				
Sillanpaa				



**BUSINESS OF THE CITY COUNCIL
BONDURANT, IOWA
AGENDA STATEMENT**

Item No. 6.n.
For Meeting of 11/6/2023
Resolution

TITLE: - Resolution Approving Purchase of New Snowplow Truck for FY25

CONTACT PERSON:

John Horton, Public Works Director

BRIEF HISTORY & ANALYSIS: As a part of the FY25 CIP Public Works staff have budgeted \$253,138 for the replacement of the current snowplow truck being used by the Public Works Department. Staff sent a request to O'Halloran International and Hawkeye Truck Equipment to submit a quote for the replacement of the 2010 International Snowplow unit currently being used.

The purpose of the early request for approval is due to the amount of lead time required for manufacturing and installation of this type of equipment. The lead time for this equipment is approximately 18 to 24 months. Which requires us to lock in a production spot to ensure we will have the equipment on the ground and ready to go for the winter season of 2025. Staff would recommend approval of the purchase of a 2025 Model HV507 SFA Snowplow Vehicle from O'Halloran International and related equipment from Hawkeye Truck Equipment.

Staff would also ask for approval to trade the existing 2010 International snowplow truck and equipment to realize the best possible pricing.

FUNDING SOURCE: FY25 Capital Equipment Replacement Budget

STAFF RECOMMENDATION: Approve resolution on a roll call vote.

APPROVED FOR SUBMITTAL:

ATTACHMENTS:

1. RESOLUTION NO. 231106-227
2. 4x2 Snowplow Truck

CITY OF BONDURANT
RESOLUTION NO. 231106-227

RESOLUTION APPROVING PURCHASE OF NEW SNOWPLOW TRUCK AND
RELATED EQUIPMENT IN THE AMOUNT OF NOT TO EXCEED \$253,138.00 FROM
O'HALLORAN INTERNATIONAL

WHEREAS on October 30th, 2023, the City of Bondurant received the competitive quote;
AND

WHEREAS the City of Bondurant accepts the competitive quote for purchase of:

2025 Model HV507 SFA Snowplow Truck and related equipment from O'Halloran
International in the amount

WHEREAS the City Council also approves of the trade of existing 2010 International
snowplow truck and equipment; AND

WHEREAS the City Council approves the competitive quote for purchase; AND

WHEREAS payments are to be made to O'Halloran International.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Bondurant,
Iowa, that the 2025 Snowplow and related equipment purchase is awarded to O'Halloran
International in the amount of not to exceed \$253,138.00 and the purchase is hereby
approved.

Passed this 6th day of November 2023,

By: _____
Doug Elrod, Mayor

ATTEST: I, Shelby Hagan, City Clerk of Bondurant, hereby certify that at a meeting of
the City Council held on the above date, among other proceedings the above was
adopted.

IN WITNESS WHEREOF, I have hereunto set my hand the day and year above written.

Shelby Hagan, City Clerk

Council Action	Ayes	Nays	Abstain	Absent
Cox				
Driscoll				
McKenzie				
Peffer				
Sillanpaa				

Prepared For:

CITY OF BONDURANT
John Horton
City Hall
Bondurant, IA 50035-
(515)967 - 0646
Reference ID: N/A

Presented By:

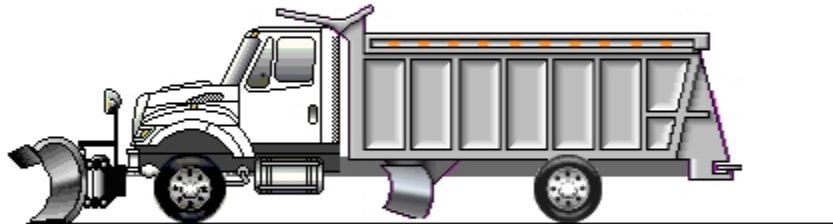
O'HALLORAN INTERNATIONAL
Shane Broderick
3311 ADVENTURELAND DRIVE
ALTOONA IA 50009 -
(515)967-3300

John,

Here is pricing for a new International HV507 4x2 using the National Sourcewell pricing program. This pricing includes 5 year 100,000 mile extended engine and after treatment coverage.

\$112,129.00 International HV507 4x2

\$141,009.00 11'Heil dump body and Monroe plow equipment per Hawkeye Truck quote #25730



Model Profile
2025 HV507 SFA (HV507)

AXLE CONFIG:	4X2
APPLICATION:	Front Plow and Underbelly Scraper with Spreader
MISSION:	Requested GVWR: 39000. Calc. GVWR: 36220. Calc. GCWR: 80000
DIMENSION:	Wheelbase: 189.00, CA: 114.00, Axle to Frame: 63.00
ENGINE, DIESEL:	{Cummins L9 300} EPA 2024, 300HP @ 2200 RPM, 860 lb-ft Torque @ 1200 RPM, 2200 RPM Governed Speed, 300 Peak HP (Max)
TRANSMISSION, AUTOMATIC:	{Allison 3500 RDS} 6th Generation Controls, Wide Ratio, 6-Speed with Double Overdrive, with PTO Provision, Less Retarder, Includes Oil Level Sensor, with 80,000-lb GVW and GCW Max, On/Off Highway
CLUTCH:	Omit Item (Clutch & Control)
AXLE, FRONT NON-DRIVING:	{Meritor MFS-14-143A} Wide Track, I-Beam Type, 14,000-lb Capacity
AXLE, REAR, SINGLE:	{Meritor RS-23-161} Single Reduction, 23,000-lb Capacity, 200 Wheel Ends Gear Ratio: 5.63
CAB:	Conventional, Day Cab
TIRE, FRONT:	(2) 11R22.5 Load Range H XDN2 (MICHELIN), 497 rev/mile, 75 MPH, Drive
TIRE, REAR:	(4) 11R22.5 Load Range H XDN2 (MICHELIN), 497 rev/mile, 75 MPH, Drive
SUSPENSION, REAR, SINGLE:	31,000-lb Capacity, Vari-Rate Springs, with 4500-lb Capacity Auxiliary Multileaf Springs
PAINT:	Cab schematic 100WK Location 1: 9219, Winter White (Std) Chassis schematic N/A

<u>Code</u>	<u>Description</u>
HV50700	Base Chassis, Model HV507 SFA with 189.00 Wheelbase, 114.00 CA, and 63.00 Axle to Frame.

AXLE CONFIGURATION

1ANA	AXLE CONFIGURATION {Navistar} 4x2
	<u>Notes</u> : Pricing may change if axle configuration is changed.

ENGINE

12EYW	ENGINE, DIESEL {Cummins L9 300} EPA 2024, 300HP @ 2200 RPM, 860 lb-ft Torque @ 1200 RPM, 2200 RPM Governed Speed, 300 Peak HP (Max)
12VJS	EMISSION, CALENDAR YEAR {Cummins L9} EPA, OBD and GHG Certified for Calendar Year 2024
12XCS	CARB EMISSION WARR COMPLIANCE Does Not Comply with CARB Emission Warranty
12WZE	CARB IDLE COMPLIANCE Does Not Comply with California Clean Air Idle Regulations
12WVG	EPA IDLE COMPLIANCE Low NOx Idle Engine, Complies with EPA Clean Air Regulations; Includes "Certified Clean Idle" Decal on Hood
12UWZ	RADIATOR Aluminum, Cross Flow, Front to Back System, 1228 SqIn, with 1167 SqIn Charge Air Cooler, Includes In-Tank Oil Cooler
	<u>Includes</u> : DEAERATION SYSTEM with Surge Tank : HOSE CLAMPS, RADIATOR HOSES Gates Shrink Band Type; Thermoplastic Coolant Hose Clamps : RADIATOR HOSES Premium, Rubber
12THT	FAN DRIVE {Horton Drivemaster} Two-Speed Type, Direct Drive, with Residual Torque Device for Disengaged Fan Speed
	<u>Includes</u> : FAN Nylon
12VAL	AIR CLEANER Dual Element, with Integral Snow Valve and In-Cab Control
12703	ANTI-FREEZE Red, Extended Life Coolant; To -40 Degrees F/ -40 Degrees C, Freeze Protection
12VYP	ENGINE CONTROL, REMOTE MOUNTED No Provision for Remote Mounted Engine Control
12851	PTO EFFECTS, ENGINE FRONT Less PTO Unit, Includes Adapter Plate on Engine Front Mounted
12VXV	THROTTLE, HAND CONTROL Engine Speed Control for PTO; Electronic, Mobile, Variable Speed; (Range 2 to 20 MPH) Mounted on Steering Wheel

TRANSMISSION

13BDR	TRANSMISSION, AUTOMATIC {Allison 3500 RDS} 6th Generation Controls, Wide Ratio, 6-Speed with Double Overdrive, with PTO Provision, Less Retarder, Includes Oil Level Sensor, with 80,000-lb GVW and GCW Max, On/Off Highway
13WYH	TRANSMISSION TCM LOCATION Located Inside Cab
13WUC	ALLISON SPARE INPUT/OUTPUT for Rugged Duty Series (RDS) and Regional Haul Series (RHS), General Purpose Trucks, Construction, Package Number 223
13WVV	NEUTRAL AT STOP Allison Transmission Shifts to Neutral When Service Brake is Depressed and Vehicle is at Stop; Remains in Neutral Until Service Brake is Released
13XAM	PTO LOCATION Dual, Customer Intends to Install PTO at Left and/or Right Side of Transmission

<u>Code</u>	<u>Description</u>
13WDZ	SHIFT CONTROL PARAMETERS {Allison} 3000 or 4000 Series Transmissions, S1 Performance in Primary and Fixed Programming in Secondary
13WLP	TRANSMISSION OIL Synthetic; 29 thru 42 Pints
13WET	TRANSMISSION SHIFT CONTROL Column Mounted Stalk Shifter, Not for Use with Allison 1000 & 2000 Series Transmission

CLUTCH

11001	CLUTCH Omit Item (Clutch & Control)
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REAR AXLES, SUSPENSIONS

14ASK	AXLE, REAR, SINGLE {Meritor RS-23-161} Single Reduction, 23,000-lb Capacity, 200 Wheel Ends . Gear Ratio: 5.63
14SAL	SUSPENSION, REAR, SINGLE 31,000-lb Capacity, Vari-Rate Springs, with 4500-lb Capacity Auxiliary Multileaf Springs

FRONT AXLES

2ARV	AXLE, FRONT NON-DRIVING {Meritor MFS-14-143A} Wide Track, I-Beam Type, 14,000-lb Capacity
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FRONT SUSPENSIONS

3ADD	SUSPENSION, FRONT, SPRING Parabolic Taper Leaf, Shackle Type, 14,000-lb Capacity, with Shock Absorbers
3770	SPRINGS, FRONT AUXILIARY Rubber

CABS, COWLS, BODIES

16030	CAB Conventional, Day Cab
16ZBT	ACCESS, CAB Steel, Driver & Passenger Sides, Two Steps per Door, for use with Day Cab and Extended Cab
16BAM	AIR CONDITIONER with Integral Heater and Defroster
16WBY	ARM REST, RIGHT, DRIVER SEAT
16VKB	CAB INTERIOR TRIM Classic, for Day Cab
	<u>Includes</u>
	: CONSOLE, OVERHEAD Molded Plastic with Dual Storage Pockets, Retainer Nets and CB Radio Pocket; Located Above Driver and Passenger
	: DOME LIGHT, CAB Door Activated and Push On-Off at Light Lens, Timed Theater Dimming, Integral to Overhead Console, Center Mounted
	: SUN VISOR (2) Padded Vinyl; 2 Moveable (Front-to-Side) Primary Visors, Driver Side with Toll Ticket Strap
16WSK	CAB REAR SUSPENSION Air Bag Type
16WLS	FRESH AIR FILTER Attached to Air Intake Cover on Cowl Tray in Front of Windshield Under Hood
16GEG	GAUGE CLUSTER Premium Level; English with English Electronic Speedometer
	<u>Includes</u>
	: GAUGE CLUSTER DISPLAY: Base Level (3" Monochromatic Display), Premium Level (5" LCD Color Display); Odometer, Voltmeter, Diagnostic Messages, Gear Indicator, Trip Odometer, Total Engine Hours, Trip Hours, MPG, Distance to Empty/Refill for

<u>Code</u>	<u>Description</u>
	: GAUGE CLUSTER Speedometer, Tachometer, Engine Coolant Temp, Fuel Gauge, DEF Gauge, Oil Pressure Gauge, Primary and Secondary Air Pressure
	: WARNING SYSTEM Low Fuel, Low DEF, Low Oil Pressure, High Engine Coolant Temp, Low Battery Voltage (Visual and Audible), Low Air Pressure (Primary and Secondary)
16HGH	GAUGE, OIL TEMP, AUTO TRANS for Allison Transmission
16XJP	INSTRUMENT PANEL Wing Panel
16HKT	IP CLUSTER DISPLAY On Board Diagnostics Display of Fault Codes in Gauge Cluster
16SNU	MIRRORS (2) Aero Pedestal, Power Adjust, Heated, Bright Heads, Black Arms, 6.5" x 14" Flat Glass, Includes 6.5" x 6" Convex Mirrors, for 102" Load Width
	<u>Notes</u>
	: Mirror Dimensions are Rounded to the Nearest 0.5"
16SJX	MIRROR, CONVEX, HOOD MOUNTED {Lang Mekra} (2) Right and Left Sides, Bright, Heated, 7.5" Sq.
16VLV	MONITOR, TIRE PRESSURE Omit
16JNT	SEAT, DRIVER {National 2000} Air Suspension, High Back with Integral Headrest, Vinyl, Isolator, 1 Chamber Lumbar, with 2 Position Front Cushion Adjust, -3 to +14 Degree Angle Back Adjust
16SMN	SEAT, PASSENGER {National} Non Suspension, High Back, Fixed Back, Integral Headrest, Vinyl
16WJU	WINDOW, POWER (2) and Power Door Locks, Left and Right Doors, Includes Express Down Feature
16VSL	WINDSHIELD Heated, Single Piece
16XWJ	WINDSHIELD WIPER BLADES Snow Type

FRAMES

1CAJ	FRAME RAILS Heat Treated Alloy Steel (120,000 PSI Yield); 10.866" x 3.622" x 0.437" (276.0mm x 92.0mm x 11.1mm); 456.0" (11582mm) Maximum OAL
1LLA	BUMPER, FRONT Swept Back, Steel, Heavy Duty
1MEJ	FRAME DIMPLE Dimple on Left and Right Top Flange of Frame Rail to Reference Rear Axle Centerline
1WDS	FRAME EXTENSION, FRONT Integral; 20" In Front of Grille
1570	TOW HOOK, FRONT (2) Frame Mounted
1WEV	WHEELBASE RANGE 146" (370cm) Through and Including 195" (495cm)

BRAKES

4091	BRAKE SYSTEM, AIR Dual System for Straight Truck Applications
	<u>Includes</u>
	: BRAKE LINES Color and Size Coded Nylon
	: DRAIN VALVE Twist-Type
	: GAUGE, AIR PRESSURE (2) Air 1 and Air 2 Gauges; Located in Instrument Cluster
	: PARKING BRAKE CONTROL Yellow Knob, Located on Instrument Panel
	: PARKING BRAKE VALVE For Truck
	: QUICK RELEASE VALVE On Rear Axle for Spring Brake Release: 1 for 4x2, 2 for 6x4
	: SPRING BRAKE MODULATOR VALVE R-7 for 4x2, SR-7 with relay valve for 6x4/8x6
4AZJ	AIR BRAKE ABS {Bendix AntiLock Brake System} 4-Channel (4 Sensor/4 Modulator) Full Vehicle Wheel Control System, with Automatic Traction Control
4GBM	BRAKE, PARKING Manual Push-Pull Pneumatic Parking Brake

<u>Code</u>	<u>Description</u>
4XDP	BRAKES, FRONT {Meritor 16.5X5 Q-PLUS CAST} Air S-Cam Type, Cast Spider, Fabricated Shoe, Double Anchor Pin, Size 16.5" X 5", 14,700-lb Capacity
4EXP	BRAKE CHAMBERS, FRONT AXLE {Bendix} 20 SqiIn
4LAG	SLACK ADJUSTERS, FRONT {Gunite} Automatic
4WBX	DUST SHIELDS, FRONT BRAKE for Air Cam Brakes
4XDR	BRAKES, REAR {Meritor 16.5X7 Q-PLUS CAST} Air S-Cam Type, Cast Spider, Fabricated Shoe, Double Anchor Pin, Size 16.5" X 7", 23,000-lb Capacity per Axle
4EVH	BRAKE CHAMBERS, REAR AXLE {MGM TR3030LP3TSHD} 30/30 SqiIn Spring Brake
4LGG	SLACK ADJUSTERS, REAR {Gunite} Automatic
4WDM	DUST SHIELDS, REAR BRAKE for Air Cam Brakes
4SPA	AIR COMPRESSOR {Cummins} 18.7 CFM
4EBD	AIR DRYER {Wabco System Saver 1200} with Heater
4VKC	AIR DRYER LOCATION Mounted Inside Left Rail, Back of Cab
4VCL	AIR TANK LOCATION (2) Mounted 25" Back of Cab, Outside Right Rail, with Ground Clearance
4732	DRAIN VALVE {Berg} with Pull Chain, for Air Tank
4619	TRAILER CONNECTIONS Four-Wheel, with Hand Control Valve and Tractor Protection Valve, for Straight Truck
	<u>Notes</u>
	: When electronic stability control is ordered with trailer connections on a 4x2 truck, please check the operator manual for trailer weight restrictions.

STEERING

5PSA	STEERING GEAR {Sheppard M100} Power
5710	STEERING COLUMN Tilting and Telescoping
5CAW	STEERING WHEEL 4-Spoke; 18" Dia., Black

DRIVELINES

6DGG	DRIVELINE SYSTEM {Dana Spicer} 1710, for 4x2/6x2
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EXHAUST SYSTEMS

7BMB	EXHAUST SYSTEM Horizontal Aftertreatment System, Frame Mounted Right Side Under Cab, for Single Vertical Tail Pipe, Frame Mounted Right Side Back of Cab, for Improved Ground Clearance
7BEV	AFTERTREATMENT COVER Steel, Black
7WCM	EXHAUST HEIGHT 8' 10"
7WBS	MUFFLER/TAIL PIPE GUARD (1) Bright Stainless Steel
7WZY	SWITCH, FOR EXHAUST 2 Position, Lighted & Latching, On/Off Type, Mounted in IP, Inhibits Diesel Particulate Filter Regeneration as Long as Switch is in On Position
7WAZ	TAIL PIPE (1) Turnback Type

ELECTRICAL SYSTEMS

<u>Code</u>	<u>Description</u>
8000	ELECTRICAL SYSTEM 12-Volt, Standard Equipment
	<u>Includes</u>
	: DATA LINK CONNECTOR For Vehicle Programming and Diagnostics In Cab
	: HAZARD SWITCH Push On/Push Off, Located on Instrument Panel to Right of Steering Wheel
	: HEADLIGHT DIMMER SWITCH Integral with Turn Signal Lever
	: PARKING LIGHT Integral with Front Turn Signal and Rear Tail Light
	: STARTER SWITCH Electric, Key Operated
	: STOP, TURN, TAIL & B/U LIGHTS Dual, Rear, Combination with Reflector
	: TURN SIGNAL SWITCH Self-Cancelling for Trucks, Manual Cancelling for Tractors, with Lane Change Feature
	: WINDSHIELD WIPER SWITCH 2-Speed with Wash and Intermittent Feature (5 Pre-Set Delays), Integral with Turn Signal Lever
	: WINDSHIELD WIPERS Single Motor, Electric, Cowl Mounted
	: WIRING, CHASSIS Color Coded and Continuously Numbered
12VYL	ACCESSORY WIRING, SPECIAL for Road Speed Wire Coiled Under Instrument Panel for Customer Use
8WXD	ALARM, PARKING BRAKE Electric Horn Sounds in Repetitive Manner When Vehicle Park Brake is "NOT" Set, with Ignition "OFF" and any Door Opened
8GGG	ALTERNATOR {Delco Remy 36SI} Brushless, 12 Volt, 165 Amp Capacity, Pad Mount, with Remote Sense
8RPR	ANTENNA for Increased Roof Clearance Applications
8THJ	AUXILIARY HARNESS 3.0' for Auxiliary Front Head Lights and Turn Signals for Front Plow Applications
8WEJ	BATTERY BOX Steel, with Fiberglass Cover, 2-4 Battery Capacity, Mounted Left Side Perpendicular to Frame Rail, 35" Back of Cab
8TNR	BATTERY CABLES with 36" of Extra Length Coiled and Strapped Near Battery Box
8MSG	BATTERY SYSTEM {Fleetrite} Maintenance-Free, (3) 12-Volt 1980CCA Total, Top Threaded Stud
8HAB	BODY BUILDER WIRING Back of Day Cab at Left Frame or Under Sleeper, Extended or Crew Cab at Left Frame; Includes Sealed Connectors for Tail/Amber Turn/Marker/ Backup/Accessory Power/Ground and Sealed Connector for Stop/Turn
8XAH	CIRCUIT BREAKERS Manual-Reset (Main Panel) SAE Type III with Trip Indicators, Replaces All Fuses
8518	CIGAR LIGHTER Includes Ash Cup
8WPH	CLEARANCE/MARKER LIGHTS (5) {Truck Lite} Amber LED Lights, Flush Mounted on Cab or Sunshade
8XNY	HEADLIGHTS Halogen
8WRB	HEADLIGHTS ON W/WIPERS Headlights Will Automatically Turn on if Windshield Wipers are turned on
8XHN	HORN, AIR Single Trumpet, Black, with Lanyard Pull Cord
8541	HORN, ELECTRIC (2) Disc Style
8WWJ	INDICATOR, LOW COOLANT LEVEL with Audible Alarm
8XPK	POWER SOURCE, ADDITIONAL Auxiliary Power Outlet (APO) with USB-A Port and USB-C Port, Located in the Instrument Panel
8RPT	RADIO AM/FM/WB/Clock/USB Input/Auxiliary Input
8RPB	RADIO, AUXILIARY CONTROLS Mounted in Steering Wheel, Radio Function Control Switch, Includes Volume Up/Down, Mute, Forward/Back and Bluetooth Answer/Disconnect
8RMZ	SPEAKERS (2) 6.5" Dual Cone Mounted in Both Doors, (2) 5.25" Dual Cone Mounted in Both B-Pillars
8WTK	STARTING MOTOR {Delco Remy 38MT Type 300} 12 Volt, Less Thermal Over-Crank Protection

<u>Code</u>	<u>Description</u>
8TKB	STOP, TURN, TAIL & B/U LIGHTS {Truck Lite} Super 44, with LED Lights for Stop, Turn & Tail Lights, Truck Lite Super 40 for Backup Lights, with Power Module, "International" Termination and Less Junction Box, Includes Incandescent License Plate Light
8VZR	SWITCH, BODY CIRCUITS, MID with Remote Power Module Mounted in Cab Behind Driver Seat, Up to 6 Outputs & 6 Inputs, Max 20 amp per Channel, Max 80 amp Total, Includes 1 Switch Pack with Momentary Switches
8WPZ	TEST EXTERIOR LIGHTS Pre-Trip Inspection will Cycle all Exterior Lamps Except Back-up Lights
8TMG	TRAILER CONNECTION SOCKET {Phillips} 7-Way, Mounted at Rear of Frame, Wired for Turn Signals Combined with Stop, Compatible with Trailers with Combined Stop, Tail, Turn Lamps
8XGT	TURN SIGNALS, FRONT Includes LED Side Turn Lights Mounted on Fender
8WGL	WINDSHIELD WIPER SPD CONTROL Force Wipers to Slowest Intermittent Speed When Park Brake Set and Wipers Left on for a Predetermined Time

FRONT END

9WBC	FRONT END Tilting, Fiberglass, with Three Piece Construction, for WorkStar/HV
9HBM	GRILLE Stationary, Chrome
9HBN	INSULATION, SPLASH PANELS for Sound Abatement
9HAN	INSULATION, UNDER HOOD for Sound Abatement
9AAB	LOGOS EXTERIOR Model Badges
9AAE	LOGOS EXTERIOR, ENGINE Badges

SPEEDOMETER, TOOLS, MISC

10021	CHASSIS COATING Corrosion Resistant E-Coat Primer Coating for Single Frame Rails
10AGB	COMMUNICATIONS MODULE Telematics Device with Over the Air Programming; Includes Five Year Data Plan and International 360
10060	PAINT SCHEMATIC, PT-1 Single Color, Design 100
	<u>Includes</u> : PAINT SCHEMATIC ID LETTERS "WK"
10761	PAINT TYPE Base Coat/Clear Coat, 1-2 Tone
10SLV	PROMOTIONAL PACKAGE Government Silver Package

FUEL TANKS

15SGJ	FUEL TANK Top Draw, Non-Polished Aluminum, D-Style, 16" Tank Depth, 50 US Gal (189L), Mounted Left Side, Under Cab
15WDG	DEF TANK 7 US Gal (26L) Capacity, Frame Mounted Outside Left Rail, Under Cab
15LNR	FUEL/WATER SEPARATOR {Racor 400 Series} with Primer Pump, Includes Water-in-Fuel Sensor, Mounted on Engine

WHEELS, TIRES - FRONT

27DUK	WHEELS, FRONT {Accuride 29169} DISC; 22.5x8.25 Rims, Powder Coat Steel, 5-Hand Hole, 10-Stud, 285.75mm BC, Hub-Piloted, Flanged Nut, with .472" Thick Increased Capacity Disc and Steel Hubs
7482133264	(2) TIRE, FRONT 11R22.5 Load Range H XDN2 (MICHELIN), 497 rev/mile, 75 MPH, Drive

<u>Code</u>	<u>Description</u>
WHEELS, TIRES - REAR	
28DUK	WHEELS, REAR {Accuride 29169} DUAL DISC; 22.5x8.25 Rims, Powder Coat Steel, 5-Hand Hole, 10-Stud, 285.75mm BC, Hub-Piloted, Flanged Nut, with .472" Thick Increased Capacity Disc and Steel Hubs
7482133264	(4) TIRE, REAR 11R22.5 Load Range H XDN2 (MICHELIN), 497 rev/mile, 75 MPH, Drive

WHEELS MISC OPTIONS

29WAP	WHEEL GUARDS, FRONT {Accuride} for Metric Hub Piloted Wheels with Flanged Mounting Nuts Mounted Between Hub and Wheel
29WAR	WHEEL GUARDS, REAR {Accuride} for Metric Hub Piloted Wheels with Flanged Mounting Nuts, Mounted Between Hub & Wheel and Between Dual Wheels

Services Section:**WARRANTY**

40128	WARRANTY Standard for HV507, HV50B, HV607 Models, Effective with Vehicles Built July 1, 2017 or Later, CTS-2025A
40YZL	SRV CONTRACT, EXT CMS ENG/AFTR {Cummins} To 60-Month/100,000 Miles (160,000 km), Extended Cummins L9 Engine Coverage, Protection Plan 1 and Aftertreatment, (Truck Application Only)

Series: HV
Model: HV507
Description: HV507 SFA
Model Year: 2025

Calculation Factors

Wheelbase: 189
Front Axle: 0002ARV
Description: AXLE, FRONT NON-DRIVING, {Meritor MFS-14-143A}
Wide Track, I-Beam Type, 14,000-lb Capacity
Front Wheel: 0027DUK
Description: WHEELS, FRONT, {Accuride 29169} DISC; 22.5x8.25 Rims,
Powder Coat Steel, 5-Hand Hole, 10-Stud, 285.75mm BC,
Hub-Piloted, Flanged Nut, with .472" Thick Increased
Capacity Disc and Steel Hubs
Front Tire: 07482133264
Description: TIRES, 11R22.5 Load Range H XDN2 (MICHELIN), 497 rev/
mile, 75 MPH, Drive
Steering Gear: 0005PSA
Description: STEERING GEAR, {Sheppard M100} Power

Turning Radius Statistics

General Information

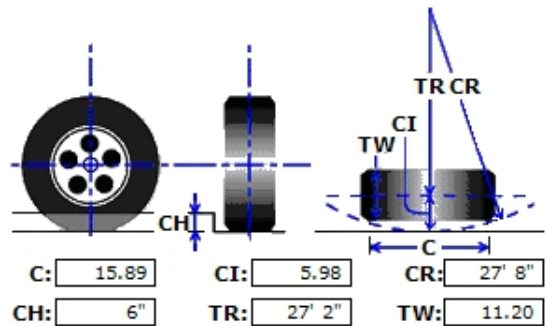
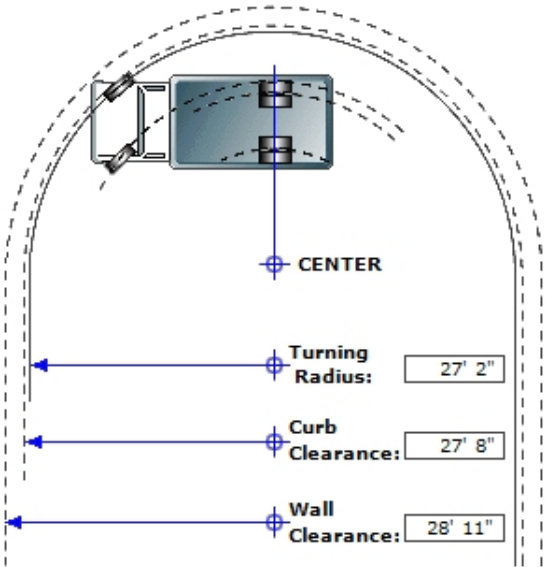
Inside Turn Angle: 45 Degrees
Radial Overhang: 21

Axle Information

KingPin Inclination: 6.25 Degrees
KingPin Center: 71.5

Turning Radius - Curb View

C - Curb Contact Length: 15.89
CI - Curb Clearance Increment: 5.98
CR - Curb Clearance Radius: 27'8"
CH - Curb Height: 6"
TR - Turning Radius: 27'2"
TW - Tire Width: 11.20



* All Measurements are in inches, unless otherwise specified.

This information is based on engineering information available at this time. Actual figures may vary. Navistar, Inc. cannot accept liability for consequences due to this variance.



**BUSINESS OF THE CITY COUNCIL
BONDURANT, IOWA
AGENDA STATEMENT**

Item No. 6.o.
For Meeting of 11/6/2023
Resolution

TITLE: - Resolution approving an amendment to the agreement with Shive-Hattery for the Professional Services Agreement for Bondurant Civic Campus Project in the amount of \$6,200

CONTACT PERSON:

John Horton, Public Works Director

BRIEF HISTORY & ANALYSIS: This amendment is for additional work needed in the design phase for the entire civic campus area to provide wetland delineation work for the entire civic campus site that includes the roadway realignment area as well.

This was not included in the original scope of work for the roadway design or the Emergency Services site as well. Staff believe that with the nature of the site, that this wetland delineation work is necessary to ensure minimal impact on the area as the city develops this parcel of ground.

FUNDING SOURCE: Civic Campus Fund/Bond Funding

STAFF RECOMMENDATION: Approve resolution on a roll call vote.

APPROVED FOR SUBMITTAL:

ATTACHMENTS:

1. RESOLUTION NO. 231106-228
2. Agreement Amendment

CITY OF BONDURANT
RESOLUTION NO. 231106-228

RESOLUTION APROVING AMENDEMENT TO THE PROFESSIONAL SERVICES
AGREEMENT FOR THE BONDURANT EMERGENCY SERVICES FACILITY TO
SHIVE-HATTERY IN THE AMOUNT OF \$6,200.00

WHEREAS; on October 2nd,2023, the City of Bondurant received the amendment to the professional services agreement for the engineering and design services agreement for the Bondurant Emergency Services Project; AND

WHEREAS; the amendment is for additional work needed int eh design phase to provide wetland delineation work for the entire Civic Campus area.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Bondurant, Iowa, that the amendment to the professional services agreement for the Bondurant Emergency Services Project to Shive-Hattery in the amount of \$6,200 is hereby approved.

Passed this 6th day of November 2023,

By: _____
Doug Elrod, Mayor

ATTEST: I, Shelby Hagan, City Clerk of Bondurant, hereby certify that at a meeting of the City Council held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand the day and year above written.

Shelby Hagan, City Clerk

Name	Yay	Nay	Abstain	Absent
Cox				
Driscoll				
McKenzie				
Peffer				
Sillanpaa				

AMENDMENT TO AGREEMENT

ATTN: Marketa Oliver, City Administrator
CLIENT: City of Bondurant
PROJECT: Bondurant – City Emergency Services Facility
PROJECT LOCATION: Bondurant, IA
DATE OF ORIGINAL AGREEMENT: August 21, 2023
DATE OF AMENDMENT NO. 1: October 2, 2023

PROJECT DESCRIPTION

The City of Bondurant and Shive-Hattery, Inc. agree to amend the Original Agreement as follows:

The scope of work included in this agreement includes additional wetland delineation for the proposed public improvements and remainder of the proposed Civic Campus Master Plan excluding the Emergency Services Facility and South Campus area already under contract.

SCOPE OF SERVICES

We will provide the following services for the project:

Wetland Delineation

These services will consist of the following tasks:

1. Wetlands Delineation

- a. Shive-Hattery will provide a wetland and WOTUS delineation for the proposed public right-of-way and remainder of the Civic Campus Master Plan excluding the ESF parcel and South Campus area. It is assumed that the wetland delineation under this amendment will be completed at the same time as the delineation for the ESF and South Campus areas.
- b. The delineation will use mandatory technical criteria, field indicators, and other sources of information to evaluate whether the project area has jurisdictional wetlands or WOTUS. The delineation will be performed by an experienced environmental scientist or engineer. If wetlands or WOTUS are present, the upper boundaries within the project area will be identified and mapped as further defined below.
 - i. The delineation will identify where the upper boundaries of wetlands and WOTUS are located. Documentation of vegetation communities, hydrology, and soils will be performed as outlined by the 1987 US Army Corps of Engineers (USACE) Wetland Delineation Manual and Midwest Region (2010) Supplement.
 - ii. Assemble and review available public information including United States Geological Survey (USGS) topo maps, National Wetlands Inventory (NWI) maps, United States Department of Agriculture (USDA) Soil Survey maps, and aerial photographs as a preliminary desktop review prior to field work.

- iii. Perform an on-site visit to gather data pertaining to hydrophytic vegetation, wetland hydrology, and hydric soils. The following will be performed at each data point location within suspected wetland areas on site.
 - iv. Assess vegetation stratum (i.e., trees, saplings/shrubs, herbs, and woody vines). Vegetation will be classified by genus and species.
 - v. Evaluate soil for hydric indicators by digging soil samples.
 - vi. Observe the presence of wetland hydrology indicators.
 - vii. Utilize a hand-held GPS unit (sub-meter accuracy) to map the boundaries of all delineated wetlands within the project area.
 - viii. Prepare maps that show the delineated wetland and WOTUS area(s).
 - ix. Submit a Wetland and Waters of the United States Delineation Report to the client that can be used for submittal to the USACE. This report will include, but is not limited to sample locations, data forms, site photos, maps of the wetland area(s), and explanation of the results of the investigation.
 - x. The scope of this proposal includes one site visit to conduct a baseline delineation. The fee in this proposal doesn't include additional meetings or data collection/evaluation that may be requested by the USACE. If the USACE requests additional information, we will provide additional scope for your approval prior to conducting the work.
- c. If wetland and WUS features are identified, submit the Wetland Delineation to the U.S. Army Corps of Engineers to request an Approved Jurisdictional Determination.
- xi. A Request for Corps Jurisdictional Determination package will be prepared and submitted to the Rock Island District Corps of Engineers. This request will be utilized to obtain the official Corps determination that jurisdictional waters of the United States are either present or absent on the project property.
 - xii. Shive-Hattery will act as the Authorized Agent throughout the determination request process. During this process, Shive-Hattery staff will respond to inquiries from the Rock Island District Corps of Engineers.

* The fees in this proposal do not include additional meetings or data collection/evaluation that may be required by the USACE. Fees do not include preparing a Wetland Mitigation Plan or other services that may be required if jurisdictional wetland or WOTUS impacts are proposed. Additional services will be necessary if compensatory mitigation is required for impacts to jurisdictional waterbodies or wetlands. Our specific involvement in these phases of the project is not known at this time. If necessary, budget estimates for additional services will be provided if our assistance is required as the project scope evolves.

* Wetland Growing Season Explanation: According to the Midwest Supplement, the end of the growing season occurs when woody deciduous species lose their leaves and/or the last herbaceous plants cease flowering and their leaves become dry or brown. The growing season generally begins when two or more different non-evergreen vascular plant species growing in a wetland or surrounding area emerge from the ground, show new growth, bud, or flower. For better classification, the wetland delineation should be performed when vegetation is actively growing

(generally April-October). If the wetland delineation will be performed outside of the growing season, surveying and classification of identified wetlands will be based on existing conditions and are subject to change. A follow-up visit may be necessary in the vegetative growing season to confirm plant species. Please note that the wetland delineation cannot be performed when the ground is covered in snow or when frozen ground conditions exist.

CLIENT RESPONSIBILITIES

1. No Revisions.

SCHEDULE

We will begin our services upon receipt of this Agreement executed by you which will serve as a notice to proceed.

- We will meet with you to develop a mutually agreeable schedule.

ADDITIONAL COMPENSATION

Description	Fee Type	Fee	Estimated Expenses	Total
Additional Wetland Delineation	Fixed Fee	\$6,200	Included	\$6,200
TOTAL		\$6,200	Included	\$6,200

Fee Types:

- Fixed Fee - We will provide the Scope of Services for the fee amounts listed above.

Expenses:

- Included - The estimated expense amount is included in the fixed fee amount above.

The terms of this proposal are valid for 30 days from the date of this proposal.

ADDITIONAL SERVICES

The following are additional services you may require for your project. We can provide these services but they are not part of this proposal at this time.

1. Additional wetland delineation beyond the limits identified as part of the Civic Campus Master Plan & proposed public improvements.

AGREEMENT

When accepted by both parties, this Amendment will amend the Original Agreement and is subject to all terms and conditions of the Original Agreement. Original, facsimile, electronic signatures, or other electronic acceptance by the parties (and returned to Shive-Hattery) are deemed acceptable for binding the parties to the Amendment. The Client representative signing this Agreement warrants that he or she is authorized to enter into this Amendment on behalf of the Client.

Sincerely,
SHIVE-HATTERY, INC.



Kelsey Scallon, PE
Civil Engineer – Project Manager

AGREEMENT ACCEPTED AND SERVICES AUTHORIZED TO PROCEED

CLIENT: City of Bondurant

BY: _____ **TITLE:** _____
(signature)

PRINTED NAME: _____ **DATE ACCEPTED:** _____



**BUSINESS OF THE CITY COUNCIL
BONDURANT, IOWA
AGENDA STATEMENT**

Item No. 6.p.
For Meeting of 11/6/2023
Resolution

TITLE: - Resolution approving a contract to provide Weather Forecasting Services to the City of Bondurant from BAM Weather

CONTACT PERSON:

John Horton, Public Works Director

BRIEF HISTORY & ANALYSIS: This resolution before you is for a weather forecasting service to assist the Public Works Department in better managing assets and personnel throughout the year, but vitally important during the winter months for snow plow dispatching.

Currently, the department utilizes multiple sources for weather information to help guide the decision-making process on when to deploy assets and how much and what type of materials to use to maintain an adequate driving surface. This service will be specific to Bondurant and will give us the ability to have up to 5 different locations throughout the community.

With the expansion of the corporate limits into more rural areas, this presents Public Works with different challenges on how to treat the rural road sections versus how roadways in town are treated. This weather forecasting will allow staff to drill down and make more precise and specific decisions for these different areas, saving time and materials.

The Iowa DOT will be utilizing this same weather service for their operations statewide.

FUNDING SOURCE: Budgeted Snow and Ice Control

STAFF RECOMMENDATION: Approve resolution on a roll call vote.

APPROVED FOR SUBMITTAL:

ATTACHMENTS:

1. RESOLUTION NO. 231106-229
2. BAM Weather - Bondurant Public Works Proposal

CITY OF BONDURANT
RESOLUTION NO. 231106-229

RESOLUTION APPROVING THE CONTRACT FOR WEATHER FORECASTING
SERVICES TO BAM WEATHER IN AN AMOUNT NOT TO EXCEED OF \$3,600

WHEREAS on October 30th ,2023, the City of Bondurant received the proposal for Weather Forecasting Services; AND

WHEREAS the City of Bondurant accepts the proposal of the work as follows:

Weather Forecast Service Investment

- 1 main user BAM Weather Forecasting Platform- Mobile App and desktop support with up to 6 editable locations and full access to Pavecast pavement temperature forecasting;
- 1 sub-user Weather Porthole;
- 24/7 Live meteorological chat support; and
- Ability to add platform to multiple devices or laptops; AND

WHEREAS payments are to be made to BAM Weather in accordance with and subject to the provisions embodied in the documents made a part of the contract.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Bondurant, Iowa, that the Weather Forecasting Services contract is awarded to BAM Weather and the contract is hereby approved.

Passed this 6th day of November 2023,

By: _____
Doug Elrod, Mayor

ATTEST: I, Shelby Hagan, City Clerk of Bondurant, hereby certify that at a meeting of the City Council held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand the day and year above written.

Shelby Hagan, City Clerk

Council Action	Ayes	Nays	Abstain	Absent
Cox				
Driscoll				
McKenzie				
Peffer				
Sillanpaa				



If you don't have an accurate weather forecast it's probable you're losing out on time, money and safety and let's be honest, probably sanity too.

We're aware you're not satisfied with longer wait times for updated information and inconsistent forecast guidance from using multiple weather applications. We believe our platform has all of what you will need and more.

We would hate for you to be caught off guard by dangerous or inclement weather due to an inaccurate forecast. You should be able to focus on your operation and the decisions you need to make to save time, money and most importantly keeping your drivers and staff safe based around great weather intel. This is the competitive advantage you are looking for.

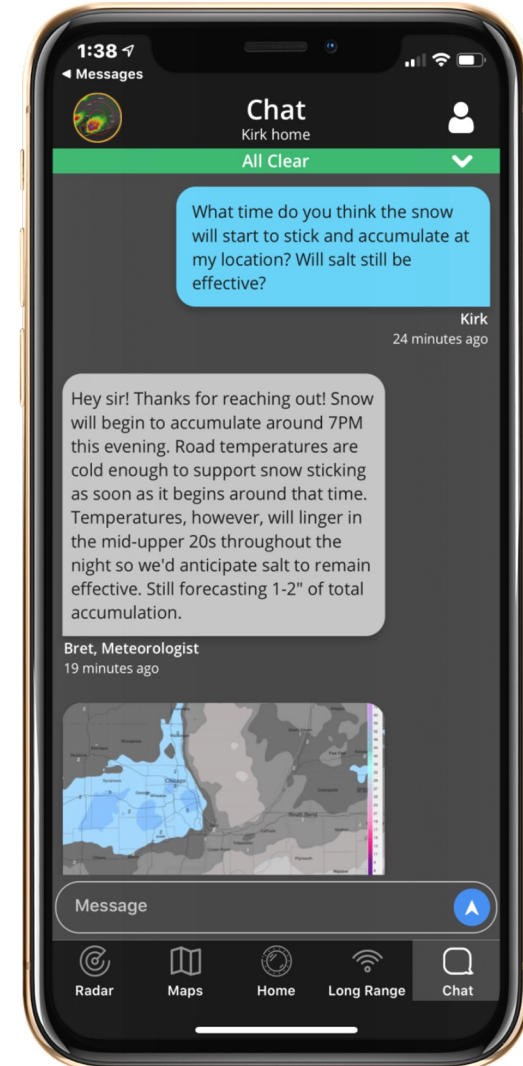
The Solution

Can an accurate weather forecast with a direct line of communication to a meteorologist add value to your operation? We believe it can, but only if you use it correctly and use it often. To do that it takes hours of tedious research on our end to ensure every element of a weather forecast is inspected and risk assessments are established and effectively communicated to you.

Based on your current method of getting a weather forecast and evaluating weather related risk, we believe we can enhance not only accuracy in your weather forecasts but also save you time, money and most importantly, keep you ahead of your competition.

1. Access our highly detailed weather forecasts updated every hour.
2. Watch our daily expert video analysis.
3. Talk to a meteorologist directly on a consistent basis. We will assist in high cost decision support.

If you're not using BAM WX & our team of expert meteorologists it's possible you will continue to lose money, time and possibly even jeopardize the safety of those in your operation.



The Plan

1. We will review your coverage area and develop a strategic plan of how many forecast locations you'll need and where exactly you'll need them. We can assist you in naming these locations so you can easily differentiate them from the other locations.
2. We will then send you an invoice once it is paid and or a PO is received. We will implement all of your users names, emails and passwords to login to the platform. This may seem like a stressful process but don't worry we will do it all for you, we just need a list with first and last name and their email address.
3. We will host a 30 minute call and on board training session to make sure you fully understand how to use the platform and all of its features, so that you can maximize ROI and focus on what you're good at, serving race team.
4. 30 day check up. We will schedule a zoom meeting 30 days after we have set everything up to make sure you have a complete understanding of the platform and answer any questions you may have.

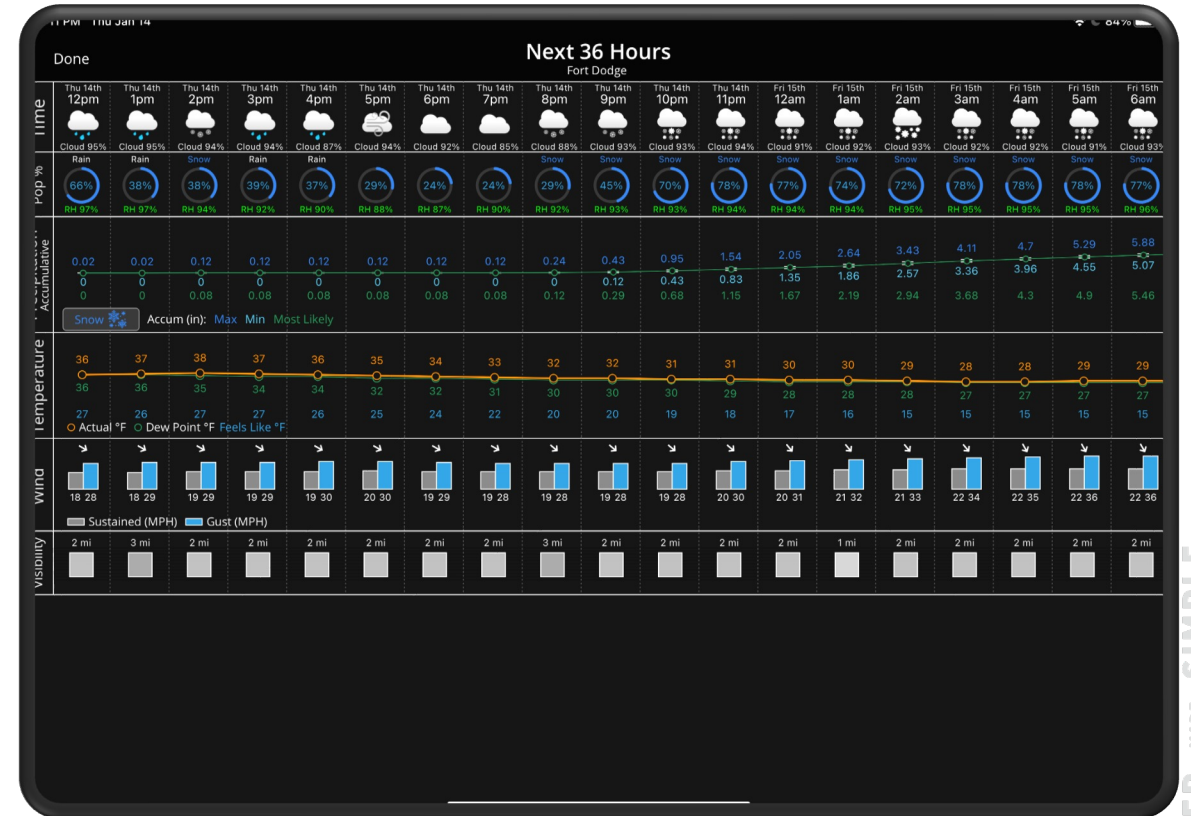


Investment Options

How investing in accurate weather data can help you in many different ways!

A lot of people see weather forecasting as “you’re wrong 50% of the time and there is not much you can do about that”, but rest assured when you invest your money with BAM WX our data comes in at the highest quality. Our data is massaged by our expert meteorologists every day which takes the guess work out of your hands.

It helps you manage your time and your money so much more efficiently. The investment you make with us will ensure the safety of your drivers, gain a competitive edge and drastically reduce unnecessary operations cost due to inclement weather.



Investment Options Valid 15 Days



Our team at BAM Weather specializes in providing timely, accurate, and actionable weather forecasts on a daily basis, as well as world-class customer service, when it matters most. We never want there to be an instance where you're left wondering what the weather forecast is, or be caught off guard by even the smallest inclement weather events. I presented you with the previously discussed investment solution below. These options are valid for 15 days. Please let us know what questions you have.

*"We LOVE the app! The app and your staff's prompt answers on the chat are wonderful. We have felt incredibly confident with calling games and events due to the accurateness of the app. **Before the app I always had a pit in my stomach if we were making the right call but now we feel confident with our decisions.**"*

- Angela Blessing (Kokomo High School Principal)

Weather Forecast Service Investment

- 1 main user utilizing our BAM Weather Forecasting Platform – mobile application & desktop support 6 editable locations included + full access to our PaveCast pavement temperature and condition forecasts).
 - \$3,000 per year.
- Sub-user Weather Porthole Enhanced+ Access (full functionality).
 - \$600 per year per user (0): \$0.
- 24/7 live meteorological chat support: included!
- Ability to add the platform on multiple devices/laptops.
- Total investment per year (good for 3 years - no price increases): **\$3,000**

How Features = Benefits

FEATURES

☑ 24/7 Meteorological Chat Feature

Having a meteorologist at your fingertips to answer your questions and assist in high cost, high risk decisions. Never guess on a weather forecast again.

☑ Pre-storm/In-storm Notifications

Advanced notifications for approaching storms and detailed personalized in-storm updates sent directly to your mobile device.

☑ Live Hi-Res Precip-Type Radar

Live radar updating every 2 minutes showing rain, snow, ice pellets and freezing rain. Storm cell tracking information & timing also updated every 2 mins.

☑ Location-Specific 36 Hour & 10 Day Forecast

Our proprietary algorithm factors in the best weather computers in the world and updates every hour. Our precipitation forecasts presents a range of possible outcomes using multiple computer ensembles.

☑ Real-time Location Specific Alerts

Customize over 50 different NWS alerts for your exact location. You'll receive all weather alerts for your specific address, not your entire county.

☑ Pavement Forecasts

Hourly forecasts for pavement conditions and surface/sub-surface temperatures for a variety pavement types including concrete, asphalt, rock, and bridges.

☑ Wet Bulb Temperatures

Hourly wet bulb temperature data along with "feels like" temperatures to prepare officials at athletic and outdoor events for extreme temperatures/humidity.

BENEFITS

☑ Stop Guessing the Weather

Save time by talking directly to a professional meteorologist. We will assist you in all of your high cost decision support.

☑ No Surprises

You'll never be caught off guard and will always receive notifications when impactful weather is nearby. You'll also receive now cast updates during impactful weather events all directly to your mobile device.

☑ Fastest Updating Radar

Track storms with new frames every two minutes. Crisp, high resolution industry leading precipitation type data.

☑ New Weather Forecasts Every Hour

Hourly forecast data out to 36 hours & 10 days that updates every hour specifically for your location.

☑ Eliminates False Panic

Enhances situational awareness. A tornado warning for the county does not mean a tornado warning for your location. Industry leader in speed of alert notification directly to your device.

☑ Get An Edge On The Competition

While other vendors may be playing catch-up during inclement weather, you can stay ahead of the game with tools that others don't have access to.

☑ Focus On What You Do Best!

Chances are you already have a lot on your plate, so let BAM Weather handle the weather side of things and you focus on what makes your company, school, team, or event great!



How Features = Benefits

- Location specific hour by hour forecasts out to 36 hours.
- Hourly forecasts for over a dozen parameters using a powerful blend of computer models around the world.
- Location specific 10 day forecasts updated 4 times per day using a powerful blend of computer models around the world.
- Location specific pavement temperatures and conditions.
- Monitor multiple locations at once.
- Customize your alerts with access to over 55 different types of not only NWS alerts but custom BAM WX alerts too!
- LOCATION SPECIFIC ALERT technology.
- MRMS interactive radar with multiple layers/forecast parameters.
- Expert video commentary for both short and long term forecasts.
- Location specific road temperature / pavement condition forecasts.
- Proactive in-storm and pre-storm notification directly from our Meteorologist to ensure you are never caught off guard by inclement weather.
- In app chat feature with 24/7/365 access to a meteorologist.
- Special map forecasts hand made such as 3-7 day hazards and day ½ severe weather and excessive rainfall outlooks.
- Platform works on iPhone, iPad, Android and all internet desktop browsers.



Trusted By The Best



What others are saying



“The service was exactly what we hoped for as it helped us make wise, educated, informed decisions that helped keep everyone safe.”

**Chris Panyard, Indiana Sports Corp
Event Director**

Thank you



We are grateful for the opportunity to earn your business. We are eager to solve your problem and fully confident in our ability to do just that. Please let me know if you have any additional questions and I look forward to hearing from you very soon.



Kirk Hinz
President of Business Development
& Meteorologist
Kirk@bamwx.com
574-780-5150



**BUSINESS OF THE CITY COUNCIL
BONDURANT, IOWA
AGENDA STATEMENT**

Item No. 7.a.
For Meeting of 11/6/2023
Public Hearing

TITLE: Public hearing on bids for bids package 1 for City Park

CONTACT PERSON:

Marketa Oliver, City Administrator

BRIEF HISTORY & ANALYSIS: This is the time and place for the public hearing for bid package 1 of the first phase of the City Park project. The City Council approved the plans and specifications at its October 2, 2023 meeting and the project was sent out for competitive bids.

Project History:

The City Council adopted the City Park Master Plan on July 19, 2021 and engaged RDG to undertake schematic design in October 2021.

The schematic design phase for City Park has reached a successful conclusion. In the subsequent steps, the Parks and Recreation Board will engage in interviews with various playground vendors on July 20, 2024 to identify the most suitable candidate for the project. Their intention is to proceed with the implementation of playground equipment and a splash pad, both of which will be incorporated into Phase 1 of the park project. The baseball court will also be in the first phase.

It is important to acknowledge that the park plays a vital role in our downtown area's ongoing economic development and growth. Serving as a central hub for various activities, such as the weekly Farmers' Market and special events, it contributes significantly to the community's vibrancy. The deadline for construction will be before Summerfest 2024.

During their meeting on June 22, 2023, the Parks and Recreation Board recommended to the City Council the adoption of the Schematic Design of City Park. This recommendation aligns with our objective of expediting the timeline for improvements. During schematic design, some of the amenities identified in the original master plan were relocated based on the additional information collected during this phase of design.

Project Timeline:

The goal is to have the first construction package of Phase 1 of City Park constructed by the 50th Anniversary of Summerfest in June 2023. This would include the playground area and the grading, etc. The splash pad is in a future bid package as it would not be feasible to finish it prior to Summerfest; however, that bid package is anticipated to go out to bid early in 2024.

Bids for Bid Package 1 of the first phase of City Park were opened on October 31, 2023. The City received three bids in the amount of \$392,453; \$932,669 and \$976,043. The project cost estimate from the architect was \$550,000. The low bidder is Brothers Concrete. Due to the large difference between the lowest responsive bid and the other responsive bids, the City requested additional reference information. The low bidder provided a series of references, two of whom were contacted by the City Administrator. Both references indicated the company does good work.

Please note that regardless of who the successful bidder is, staff anticipates a change order for the concrete needed for the playground area. After the plans and specifications were issued for the bids, the playground vendor noted that the concrete under the fall surface in the playground area and the footings for equipment were not included in the playground purchase.

FUNDING SOURCE: Grants/Bond/LOSST/Debt Service

STAFF RECOMMENDATION: Hold public hearing.

APPROVED FOR SUBMITTAL:

ATTACHMENTS: None



**BUSINESS OF THE CITY COUNCIL
BONDURANT, IOWA
AGENDA STATEMENT**

Item No. 7.b.
For Meeting of 11/6/2023
Public Hearing

TITLE: Public hearing on proposal to enter into a Trail Improvements Loan Agreement and to borrow money thereunder in a principal amount not to exceed \$375,000

CONTACT PERSON:

Marketa Oliver, City Administrator

BRIEF HISTORY & ANALYSIS: This is the public hearing to correct the publication glitch with one of our bond notices that required additional Council action on one of the bond purposes and triggered the need for an additional public hearing. This hearing is related to the principal amount not to exceed \$375,000, pursuant to the provisions of Section 384.24A of the Code of Iowa, for the purpose of paying the costs, to that extent, of constructing recreation trail improvements and connections, a General Purpose Project. This is the piece of the 2023A bond that is for the Park Side Trail connection.

This does not increase the amount of the borrowing as previously approved by the City Council.

FUNDING SOURCE: Debt Service Levy

STAFF RECOMMENDATION: Hold public hearing.

APPROVED FOR SUBMITTAL:

ATTACHMENTS: None



**BUSINESS OF THE CITY COUNCIL
BONDURANT, IOWA
AGENDA STATEMENT**

Item No. 8.a.
For Meeting of 11/6/2023
Resolution

TITLE: - Resolution awarding contract for bid package 1 for City Park

CONTACT PERSON:

Marketa Oliver, City Administrator
Nicole Van Houten, Events & Communication Coordinator

BRIEF HISTORY & ANALYSIS: Attached is a resolution awarded the contract for the City Park Phase 1, Bid Package 1 to Brothers Concrete.

Project History:

The City Council adopted the City Park Master Plan on July 19, 2021 and engaged RDG to undertake schematic design in October 2021.

The schematic design phase for City Park has reached a successful conclusion. In the subsequent steps, the Parks and Recreation Board will engage in interviews with various playground vendors on July 20, 2024 to identify the most suitable candidate for the project. Their intention is to proceed with the implementation of playground equipment and a splash pad, both of which will be incorporated into Phase 1 of the park project. The baseball court will also be in the first phase.

It is important to acknowledge that the park plays a vital role in our downtown area's ongoing economic development and growth. Serving as a central hub for various activities, such as the weekly Farmers' Market and special events, it contributes significantly to the community's vibrancy. The deadline for construction will be before Summerfest 2024.

During their meeting on June 22, 2023, the Parks and Recreation Board recommended to the City Council the adoption of the Schematic Design of City Park. This recommendation aligns with our objective of expediting the timeline for improvements. During schematic design, some of the amenities identified in the original master plan were relocated based on the additional information collected during this phase of design.

Project Timeline:

The goal is to have the first construction package of Phase 1 of City Park constructed by the 50th Anniversary of Summerfest in June 2023. This would include the playground area and the grading, etc. The splash pad is in a future bid package as it would not be feasible to finish it prior to Summerfest; however, that bid package is anticipated to go out to bid early in 2024.

The City Council approved the plans and specifications at its October 2, 2023 meeting and the project was sent out for competitive bids. Bids for Bid Package 1 of the first phase of City Park were opened on October 31, 2023. The City received three bids in the amount of \$392,453; \$932,669 and \$976,043. The project cost estimate from the architect was \$550,000. The low bidder is Brothers Concrete. Due to the large difference between the lowest responsive bid and the other responsive bids, the City requested additional reference information. The low bidder provided a series of references, two of whom were contacted by the City Administrator. Both references indicated the company does good work.

Please note that regardless of who the successful bidder is, staff anticipates a change order for the concrete needed for the playground area. After the plans and specifications were issued for the bids, the playground vendor noted that the concrete under the fall surface in the playground area and the footings for equipment were not included in the playground purchase.

FUNDING SOURCE: Grants/Bonds/LOSST

STAFF RECOMMENDATION: Approve resolution on a roll call vote.

APPROVED FOR SUBMITTAL:

ATTACHMENTS:

1. RESOLUTION NO. 231106-230

CITY OF BONDURANT
RESOLUTION NO. 231106-230

RESOLUTION AWARDING THE CONTRACT FOR THE CITY PARK, PHASE 1, BID
PACKAGE 1 TO BROTHERS CONCRETE IN THE AMOUNT OF \$392,453

WHEREAS, on October 2, 2023, the City of Bondurant approved plans and specifications and ordered construction for the Bid Package 1 of Phase 1 of the City Park project; AND

WHEREAS, on October 31, 2023, the City of Bondurant received the bids for the Project; AND

WHEREAS the City received three bids, ranging from \$392,453 to \$976,043; AND

WHEREAS the architect's estimate for the project was \$550,000; AND

WHEREAS the goal is to complete the grading of the park and the playground before the 50th Anniversary of Summerfest, which is scheduled for mid-June 2024; AND

WHEREAS payments are to be made to Brothers Concrete in accordance with and subject to the provisions embodied in the documents made a part of the contract.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Bondurant, Iowa, that Bid Package 1 of Phase 1 of the City Park project contract is awarded to Brothers Concrete and the contract and bond are hereby approved, pending review by legal counsel.

Passed this 6th day of November 2023,

By: _____
Doug Elrod, Mayor

ATTEST: I, Shelby Hagan, City Clerk of Bondurant, hereby certify that at a meeting of the City Council held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand the day and year above written.

Shelby Hagan, City Clerk

Council Action	Ayes	Nays	Abstain	Absent
Cox				
Driscoll				
McKenzie				
Peffer				
Sillanpaa				



**BUSINESS OF THE CITY COUNCIL
BONDURANT, IOWA
AGENDA STATEMENT**

Item No. 8.b.
For Meeting of 11/6/2023
Resolution

TITLE: - Resolution taking additional action on proposal to enter into a Trail Improvements Loan Agreement, combining Loan Agreements, setting date for the sale of Series 2023A Bonds and authorizing the use of a preliminary official statement in connection therewith

CONTACT PERSON:

Marketa Oliver, City Administrator
Jene Jess, Finance Director

BRIEF HISTORY & ANALYSIS: A public hearing for the principal portion dedicated for the Park Side Trail Connection was held earlier on this agenda. Public hearings were held on October 2, 2023 for other portions of the bond, which were:

- the Essential Purpose Loan Agreement, referred to as 2023A. The City intends to borrow money in a principal amount not to exceed \$5,425,000 for Emergency Services pumper truck , rescue pumper, and turnout gear, as well as, street infrastructure and improvements including 2nd Street/Truman/Aspen, and park capital equipment; and
- a General Purpose Loan agreement with a principal amount not to exceed \$700,000 for sports courts (pickleball and tennis).

Combined, the projects and purchases comprise the General Obligation Corporate Purpose Bonds, Series 2023A. A Preliminary Official Statement has been prepared to facilitate the sale of the General Obligation Corporate Purpose Bonds, Series 2023A and is attached to this item. Moody's assigned an Aa3 for the City's 2023 GO Bonds and affirmed an A1 rating on the City's annual appropriation bonds. The median size of a city in the AA series is 22,694 and the tax base is \$2.6 billion. Bondurant's population and tax base is considerably lower than the median, meaning that Bondurant's rating is prime for its size and valuation. The prime rating is beneficial as it helps the City secure a lower interest rate.

Having conducted those public hearings, the attached resolution authorizes additional action on the proposal to enter into a Trail Improvements Loan Agreement, combines the aforementioned Loan Agreements, sets date for the sale of Series 2023A Bonds and authorizes the use of a preliminary official statement in connection therewith. The resolution authorizes City staff to take such action as shall be deemed necessary and

appropriate with the assistance of Dorsey & Whitney LLP (the City's Bond Legal Counsel), as the City's disclosure counsel (the "Disclosure Counsel") and the Municipal Advisor, to prepare the P.O.S. describing the Series 2023A Bonds and providing for the terms and conditions of their sale, and ratifies and approves all action heretofore taken in this regard.

These are the next steps required to issue the bonds.

FUNDING SOURCE: Debt Service Levy

STAFF RECOMMENDATION: Approve resolution on a roll call vote.

APPROVED FOR SUBMITTAL:

ATTACHMENTS:

1. RESOLUTION NO. 231106-231
2. Preliminary Official Statement (Bondurant 2023AB)-v3

CITY OF BONDURANT
RESOLUTION NO. 231106-231

RESOLUTION TAKING ADDITIONAL ACTION ON PROPOSAL TO
ENTER INTO A TRAIL IMPROVEMENTS LOAN AGREEMENT,
COMBINING LOAN AGREEMENTS, SETTING DATE FOR THE SALE
OF SERIES 2023A BONDS AND AUTHORIZING THE USE OF A
PRELIMINARY OFFICIAL STATEMENT IN CONNECTION THEREWITH

WHEREAS, the City of Bondurant (the “City”), in Polk County, State of Iowa, heretofore proposed to enter into a loan agreement (the “Essential Purpose Loan Agreement”), pursuant to the provisions of Section 384.24A of the Code of Iowa, and to borrow money thereunder in a principal amount not to exceed \$5,425,000 for the purpose of paying the costs, to that extent, of (1) constructing street, water system, sanitary sewer system, storm water drainage and sidewalk improvements; (2) acquiring and installing street lighting, signage and signalization improvements; (3) acquiring vehicles and equipment for the municipal fire department; and (4) improving and equipping existing municipal parks, and pursuant to law and duly published notice of the proposed action has held a hearing thereon on October 2, 2023; and

WHEREAS, the City also proposed to enter into a loan agreement (the “General Purpose Loan Agreement #1” and together with the Essential Purpose Loan Agreement the “Loan Agreements”) and to borrow money thereunder in a principal amount not to exceed \$700,000, pursuant to the provisions of Section 384.24A of the Code of Iowa, for the purpose of paying the costs, to that extent, of constructing and equipping tennis and pickleball courts and in lieu of calling an election upon such proposal, has published notice of the proposed action and has held a hearing thereon, and as of October 2, 2023, no petition had been filed with the City asking that the question of entering into the General Purpose Loan Agreement #1 be submitted to the registered voters of the City; and

WHEREAS, the City also proposed to enter into a loan agreement (the “Trail Improvements Loan Agreement”) and to borrow money thereunder in a principal amount not to exceed \$375,000, pursuant to the provisions of Section 384.24A of the Code of Iowa, for the purpose of paying the costs, to that extent, of constructing recreation trail improvements, and in lieu of calling an election upon such proposal, has published notice of the proposed action and has held a hearing thereon, and as of November 6, 2023, no petition had been filed with the City asking that the question of entering into the Trail Improvements Loan Agreement be submitted to the registered voters of the City; and

WHEREAS, pursuant to the provisions of Section 384.28 of the Code of Iowa, the City previously combined its authority under the Loan Agreements into a single loan agreement (the “Loan Agreement #1”); and

WHEREAS, pursuant to the provisions of Section 384.28 of the Code of Iowa, the City now intends to combine its authority under the Trail Improvements Loan Agreement and the Loan Agreement #1 and to enter into a single loan agreement (the “2023A Loan Agreement”); and

WHEREAS, a Preliminary Official Statement (the "P.O.S.") has been prepared to facilitate the sale of General Obligation Corporate Purpose Bonds, Series 2023A (the "Series 2023A Bonds") to be issued in evidence of the obligation of the City under the 2023A Loan Agreement, and it is now necessary to make provision for the approval of the P.O.S. and to authorize its use by PFM Financial Advisors LLC, as municipal financial advisor (the "Municipal Advisor") to the City; and

WHEREAS, it is now necessary to set the date for the sale of the Series 2023A Bonds and to make provision for the advertisement thereof;

NOW, THEREFORE, Be It Resolved by the City Council of the City of Bondurant, Iowa, as follows:

Section 1. The City Council hereby determines to enter into the Trail Improvements Loan Agreement in the future and orders that the Series 2023A Bonds be issued correspondingly at such time, in evidence thereof. The City Council further declares that this resolution constitutes the "additional action" required by Section 384.24A of the Code of Iowa. The Loan Agreement #1 and the Trail Improvements Loan Agreement are hereby combined into the 2023A Loan Agreement.

Section 2. The City staff are hereby authorized to take such action as shall be deemed necessary and appropriate with the assistance of Dorsey & Whitney LLP, as the City's disclosure counsel (the "Disclosure Counsel") and the Municipal Advisor, to prepare the P.O.S. describing the Series 2023A Bonds and providing for the terms and conditions of their sale, and all action heretofore taken in this regard is hereby ratified and approved.

Section 3. The use by the Municipal Advisor of the P.O.S. in substantially the form as has been presented to and considered by the City Council is hereby approved, and the Municipal Advisor and Disclosure Counsel are hereby authorized to prepare and use a final Official Statement for the Series 2023A Bonds substantially in the form of the P.O.S. but with such changes therein as are required to conform the same to the terms of the Series 2023A Bonds and the resolution, when adopted, providing for the sale and issuance of the Series 2023A Bonds, and the City Administrator is hereby authorized and directed to execute a final Official Statement for the Series 2023A Bonds, if requested by the Municipal Advisor. The P.O.S. as of its date is deemed final by the City within the meaning of Rule 15(c)(2)-12 of the Securities and Exchange Commission.

Section 4. Sealed bids for the purchase of the Series 2023A Bonds shall be submitted, as set forth in the P.O.S., received and canvassed on behalf of the City until 10:00 a.m. on November 20, 2023, at the office of the City Administrator, at the City Hall, in the City, and the City Council shall meet on the same date at 6:00 p.m., at the Bondurant City Center, Bondurant, Iowa, for the purpose of considering such bids received and considering and passing a resolution providing for the award of the Series 2023A Bonds, and the Municipal Advisor is hereby authorized and directed to disseminate the notice of said sale, in compliance with the Internal Revenue Service regulations governing "Issue Price" determinations, such notice to minimally contain information

regarding Establishment of Issue Price set forth in the “Terms of Offering” attached to the P.O.S. and to be in such form as the Municipal Advisor may deem to be appropriate.

Section 5. Pursuant to Section 75.14 of the Code of Iowa, the City Council hereby authorizes the use of electronic bidding procedures for the sale of the Series 2023A Bonds through PARITY®, and hereby finds and determines that the PARITY® competitive bidding system will provide reasonable security and maintain the integrity of the competitive bidding process and will facilitate the delivery of bids by interested parties under the circumstances of this bond sale.

Section 6. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Section 7. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved November 6, 2023.

By: _____
Doug Elrod, Mayor

ATTEST: I, Shelby Hagan, City Clerk of Bondurant, hereby certify that at a meeting of the City Council held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand the day and year above written.

Shelby Hagan, City Clerk

Name	Yay	Nay	Abstain	Absent
Cox				
Driscoll				
McKenzie				
Peffer				
Sillanpaa				



TERMS OF OFFERING

CITY OF BONDURANT, IOWA

\$6,420,000* General Obligation Corporate Purpose Bonds, Series 2023A

\$11,540,000* General Obligation Urban Renewal Bonds, Series 2023B

Bids Due: **Monday, November 20, 2023**
10:00am CT

Delivery Date: **Anticipated to be December 7, 2023**

Dated Date: **Date of Delivery (December 7, 2023)**

TERMS OF OFFERING

CITY OF BONDURANT, IOWA

\$6,420,000* General Obligation Corporate Purpose Bonds, Series 2023A

\$11,540,000* General Obligation Urban Renewal Bonds, Series 2023B

Bids for the purchase of City of Bondurant, Iowa's (the "City") \$6,420,000* General Obligation Corporate Purpose Bonds, Series 2023A (the "Series 2023A Bonds"), and the \$11,540,000* General Obligation Urban Renewal Bonds, Series 2023B (the "Series 2023B Bonds") (collectively the "Bonds"), will be received on Monday, November 20, 2023 until 10:00 A.M., Central Time, after which time they will be tabulated. The City Council will consider award of the Bonds at 6:00 P.M. Central Time, on the same day. Questions regarding the sale of the Bonds should be directed to the City's Municipal Advisor, PFM Financial Advisors LLC (the "Municipal Advisor"), 801 Grand Avenue, Ste. 3300, Des Moines, Iowa 50309 or by telephoning (515) 724-5734. Information can also be obtained from Ms. Marketa Oliver, City Administrator, City of Bondurant, 200 Second Street, NE, Bondurant, Iowa 50035 or by telephoning (515) 967-2418.

This section sets forth the description of certain terms of the Bonds as well as the TERMS OF OFFERING with which all bidders and bid proposals are required to comply, as follows:

DETAILS OF THE SERIES 2023A BONDS

GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2023A, in the principal amount of \$6,420,000*, will be dated the date of delivery (anticipated to be December 7, 2023), will be in the denomination of \$5,000 or multiples thereof, and will mature on June 1 as follows:

<u>Year</u>	<u>Amount*</u>	<u>Year</u>	<u>Amount*</u>
2026	\$450,000	2033	\$470,000
2027	250,000	2034	490,000
2028	265,000	2035	515,000
2029	395,000	2036	535,000
2030	410,000	2037	560,000
2031	430,000	2038	585,000
2032	450,000	2039	615,000

* Preliminary; subject to change.

ADJUSTMENT TO SERIES 2023A BOND MATURITY AMOUNTS

The aggregate principal amount of the Series 2023A Bonds is subject to increase or reduction by the City or its designee after the determination of the successful bidder. The City may increase or decrease each annual maturity amount in increments of \$5,000 but the total amount to be issued will not exceed \$6,745,000. Interest rates specified by the successful bidder for each maturity will not change. Final adjustments shall be in the sole discretion of the City.

The dollar amount of the purchase price proposed by the successful bidder will be changed if the aggregate principal amount of the Series 2023A Bonds is adjusted as described above. Any change in the principal amount of any maturity of the Series 2023A Bonds will be made while maintaining, as closely as possible, the successful bidder's net compensation, calculated as a percentage of bond principal. The successful bidder may not withdraw or modify its bid as a result of any post-bid adjustment. Any adjustment shall be conclusive and shall be binding upon the successful bidder.

DETAILS OF THE SERIES 2023B BONDS

GENERAL OBLIGATION URBAN RENEWAL BONDS, SERIES 2023B, in the principal amount of \$11,540,000*, will be dated the date of delivery (anticipated to be December 7, 2023), will be in the denomination of \$5,000 or multiples thereof, and will mature on June 1 as follows:

<u>Year</u>	<u>Amount*</u>	<u>Year</u>	<u>Amount*</u>
2026	\$385,000	2033	\$845,000
2027	650,000	2034	885,000
2028	680,000	2035	925,000
2029	710,000	2036	965,000
2030	740,000	2037	1,010,000
2031	775,000	2038	1,055,000
2032	810,000	2039	1,105,000

* Preliminary; subject to change.

ADJUSTMENT TO SERIES 2023B BOND MATURITY AMOUNTS

The aggregate principal amount of the Series 2023B Bonds is subject to increase or reduction by the City or its designee after the determination of the successful bidder. The City may increase or decrease each annual maturity amount in increments of \$5,000 but the total amount to be issued will not exceed \$12,120,000. Interest rates specified by the successful bidder for each maturity will not change. Final adjustments shall be in the sole discretion of the City.

The dollar amount of the purchase price proposed by the successful bidder will be changed if the aggregate principal amount of the Series 2023B Bonds is adjusted as described above. Any change in the principal amount of any maturity of the Series 2023B Bonds will be made while maintaining, as closely as possible, the successful bidder's net compensation, calculated as a percentage of bond principal. The successful bidder may not withdraw or modify its bid as a result of any post-bid adjustment. Any adjustment shall be conclusive, and shall be binding upon the successful bidder.

INTEREST ON THE BONDS

Interest on the Bonds will be payable on June 1, 2024 and semiannually on the first day of December and June thereafter. Interest and principal shall be paid to the registered holder of a bond as shown on the records of ownership maintained by the Registrar as of the close of business on the 15th day of the month next preceding the interest payment date (the "Record Date"). Interest will be computed on the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to rules of the Municipal Securities Rulemaking Board.

OPTIONAL REDEMPTION OF THE BONDS

The Bonds due after June 1, 2031 will be subject to call prior to maturity in whole, or in part, in any order of maturity and within a maturity by lot on said date or on any date thereafter at the option of the City, upon terms of par plus accrued interest to date of call, without premium. Written notice of such call shall be given by certified mail or electronic means at least thirty (30) days prior to the date fixed for redemption to the registered owners of the Bonds to be redeemed at the address shown on the registration books.

TERM BOND OPTION

Bidders shall have the option of designating the Bonds as serial bonds or term bonds, or both. The applicable bid must designate whether each of the principal amounts shown above represent a serial maturity or a mandatory redemption requirement for a term bond maturity. (See the OFFICIAL BID FORMS for more information.) In any event, the above principal amount scheduled shall be represented by either serial bond maturities or mandatory redemption requirements, or a combination of both.

GOOD FAITH DEPOSITS

A good faith deposit in the amount of \$64,200 for the Series 2023A Bonds, and \$115,400 for the Series 2023B Bonds (collectively, the “Deposits”), is required from the lowest bidder only of each respective series of the Bonds. The lowest bidder(s) of each respective series of the Bonds is required to submit such Deposit payable to the order of the City, not later than 12:00 P.M. Central Time on the day of the sale of the Bonds in the form of either (i) a cashier’s check provided to the City or its Municipal Advisor, or (ii) a wire transfer as instructed by the City’s Municipal Advisor. If not so received, the bid of the lowest bidder(s) may be rejected and the City may direct the second lowest bidder(s) to submit a deposit and thereafter may award the sale of each respective series of the Bonds to the same. No interest on the Deposits will accrue to the successful bidder(s) (the “Purchaser(s)”). The Deposits will be applied to the purchase price of each respective series of the Bonds. In the event a Purchaser(s) fails to honor its accepted bid proposal, the applicable deposit will be retained by the City.

FORM OF BIDS AND AWARD

All bids shall be unconditional for the Bonds for a price not less than \$6,355,800 for the Series 2023A Bonds and \$11,424,600 for the Series 2023B Bonds, plus accrued interest, and shall specify the rate or rates of interest in conformity to the limitations as set forth in the “BIDDING PARAMETERS” section herein. Bids must be submitted on or in substantial compliance with the OFFICIAL BID FORMS provided by the City. The Bonds will be awarded to the bidder(s) of each respective series of the bonds offering the lowest interest rate to be determined on a true interest cost (the “TIC”) basis assuming compliance with the “ESTABLISHMENT OF ISSUE PRICE” and “GOOD FAITH DEPOSITS” sections herein. The TIC shall be determined by the present value method, i.e., by ascertaining the semiannual rate, compounded semiannually, necessary to discount to present value as of the dated date of the Bonds, the amount payable on each interest payment date and on each stated maturity date or earlier mandatory redemption, so that the aggregate of such amounts will equal the aggregate purchase price offered therefore. The TIC shall be stated in terms of an annual percentage rate and shall be that rate of interest which is twice the semiannual rate so ascertained (also known as the Canadian Method). The TIC shall be as determined by the Municipal Advisor based on the TERMS OF OFFERING and all amendments, and on the bid as submitted. The Municipal Advisor’s computation of the TIC of each bid shall be controlling. In the event of tie bids for the lowest TIC, the Bonds will be awarded by lot.

The City will reserve the right to (i) waive non-substantive informalities of any bid or of matters relating to the receipt of bids and award of the Bonds, (ii) reject all bids without cause, and (iii) reject any bid which the City determines to have failed to comply with the terms herein.

BIDDING PARAMETERS

For each respective series of the Bonds, the bidder’s proposal must conform to the following limitations:

1. Each annual maturity must bear a single rate of interest from the dated date of the Bonds to the date of maturity.
2. Rates of interest bid must be in multiples of one-eighth or one-twentieth of one percent.
3. The initial price to the public for each maturity must be 98% or greater.

RECEIPT OF BIDS

Form of Bids: Bids must be submitted on or in substantial compliance with the TERMS OF OFFERING and OFFICIAL BID FORMS provided by the City or through PARITY® competitive bidding system (the “Internet Bid System”). The City shall not be responsible for malfunction or mistake made by any person, or as a result of the use of an electronic bid or the means used to deliver or complete a bid. The use of such facilities or means is at the sole risk of the prospective bidder(s) who shall be bound by the terms of the bid as received.

No bid will be accepted after the time specified in the OFFICIAL BID FORMS. The time, as maintained by the Internet Bid System, shall constitute the official time with respect to all bids submitted. A bid may be withdrawn before the bid deadline using the same method used to submit the bid. If more than one bid is received from a bidder, the last bid received shall be considered.

Sealed Bids: Sealed bids may be submitted and will be received at the office of the City Administrator, City of Bondurant, 200 Second Street NE, Bondurant, Iowa 50035.

Electronic Internet Bidding: Electronic internet bids will be received at the office of the City's Municipal Advisor, PFM Financial Advisors LLC. Electronic internet bids must be submitted through the Internet Bid System. Information about the Internet Bid System may be obtained by calling (212) 849-5021.

Each prospective bidder shall be solely responsible for making necessary arrangements to access the Internet Bid System for purposes of submitting its electronic internet bid in a timely manner and in compliance with the requirements of the TERMS OF OFFERING and OFFICIAL BID FORMS. The City is permitting bidders to use the services of the Internet Bid System solely as a communication mechanism to conduct the electronic internet bidding and the Internet Bid System is not an agent of the City. Provisions of the TERMS OF OFFERING and OFFICIAL BID FORMS shall control in the event of conflict with information provided by the Internet Bid System.

BOOK-ENTRY-ONLY ISSUANCE

The Bonds will be issued by means of a book-entry-only system with no physical distribution of bond certificates made to the public. The Bonds will be issued in fully registered form and one bond certificate, representing the aggregate principal amount of the Bonds maturing in each year, will be registered in the name of Cede & Co. as nominee of The Depository Trust Company ("DTC"), New York, New York, which will act as securities depository of the Bonds. Individual purchases of the Bonds may be made in the principal amount of \$5,000 or any multiple thereof of a single maturity through book entries made on the books and records of DTC and its participants. Principal and interest are payable by the Registrar to DTC or its nominee as registered owner of the Bonds. Transfer of principal and interest payments to participants of DTC will be the responsibility of DTC; transfer of principal and interest payments to beneficial owners by participants will be the responsibility of such participants and other nominees of beneficial owners. The Purchaser(s), as a condition of delivery of the Bonds, will be required to deposit the bond certificates with the Registrar on behalf of DTC.

MUNICIPAL BOND INSURANCE AT PURCHASER'S OPTION

If the Bonds qualify for issuance of any policy of municipal bond insurance or commitment therefore at the option of the bidder, the purchase of any such insurance policy or the issuance of any such commitment shall be at the sole option and expense of the Purchaser(s). Any increased costs of issuance of the Bonds resulting from such purchase of insurance shall be paid by the Purchaser(s), except that, if the City has requested and received a rating on the Bonds from a rating agency, the City will pay that initial rating fee. Any other rating agency fees shall be the responsibility of the Purchaser(s). Failure of the municipal bond insurer to issue the policy after the Bonds have been awarded to the Purchaser(s) shall not constitute cause for failure or refusal by the Purchaser(s) to accept delivery on the Bonds. The City reserves the right in its sole discretion to accept or deny changes to the financing documents requested by the insurer selected by the Purchaser(s).

DELIVERY

The Bonds will be delivered to the Purchaser(s) via Fast Automated Securities Transfer delivery with the Registrar holding the Bonds on behalf of DTC, against full payment in immediately available cash or federal funds. The Bonds are expected to be delivered within forty-five days after the sale. Should delivery be delayed beyond sixty days from the date of sale for any reason except failure of performance by the Purchaser(s), the Purchaser(s) may withdraw their bid and thereafter their interest in and liability for the Bonds will cease. When the Bonds are ready for delivery, the City will give the Purchaser(s) five working days' notice of the delivery date and the City will expect payment in full on that date; otherwise, reserving the right at its option to determine that the Purchaser(s) failed to comply with the offer of purchase.

ELECTRONIC TRANSCRIPTS

The Purchaser(s) consents to the receipt of electronic transcripts and acknowledges the City's intended use of electronically executed documents. Iowa Code chapter 554D establishes electronic signatures have the full weight and legal authority as manual signatures.

ESTABLISHMENT OF ISSUE PRICE

In order to establish the issue price of the Bonds for federal income tax purposes, the City requires bidders to agree to the following, and by submitting a bid, each bidder agrees to the following.

If a bid is submitted by a potential underwriter, the bidder confirms that (i) the underwriters have offered or reasonably expect to offer the Bonds to the public on or before the date of the award at the offering price (the “initial offering price”) for each maturity as set forth in the bid, and (ii) the bidder, if it is the winning bidder, shall require any agreement among underwriters, selling group agreement, retail distribution agreement or other agreement relating to the initial sale of the Bonds to the public to which it is a party to include provisions requiring compliance by all parties to such agreements with the provisions contained herein. For purposes hereof, Bonds with a separate CUSIP number constitute a separate “maturity,” and the public does not include underwriters of the Bonds (including members of a selling group or retail distribution group) or persons related to underwriters of the Bonds.

If, however, a bid is submitted for the bidder’s own account in a capacity other than as an underwriter of the Bonds, and the bidder has no current intention to sell, reoffer, or otherwise dispose of the Bonds, the bidder shall notify the City to that effect at the time it submits its bid and shall provide a certificate to that effect in place of the certificate otherwise required below.

If the winning bidder intends to act as an underwriter, the City shall advise the winning bidder at or prior to the time of award whether (i) the competitive sale rule, or (ii) the “hold-the-offering price” rule applies.

If the City advises the Purchaser(s) that the requirements for a competitive sale have been satisfied and that the competitive sale rule applies, the Purchaser(s) will be required to deliver to the City at or prior to closing certifications substantially in the forms attached hereto as EXHIBIT 1-A, as to the reasonably expected initial offering price as of the award date.

If the City advises the Purchaser(s) the requirements for a competitive sale have not been satisfied and that the hold-the-offering price rule applies, the Purchaser(s) shall (1) upon the request of the City, confirm the underwriters did not offer or sell any maturity of the Bonds to any person at a price higher than the initial offering price of that maturity during the period starting on the award date and ending on the earlier of (a) the close of the fifth business day after the sale date, or (b) the date on which the underwriters have sold at least 10% of that maturity to the public at or below the initial offering price; and (2) at or prior to closing, deliver to the City certifications substantially in the forms attached hereto as EXHIBIT 1-B, together with a copy of the pricing wire.

Any action to be taken or documentation to be received by the City pursuant hereto may be taken or received on behalf of the City by its Municipal Advisor.

Bidders should prepare their bids on the assumption the Bonds will be subject to the “hold-the-offering-price” rule. Any bid submitted pursuant to the TERMS OF OFFERING and OFFICIAL BID FORMS shall be considered a firm offer for the purchase of the Bonds, and bids submitted will not be subject to cancellation or withdrawal.

OFFICIAL STATEMENT

The City has authorized the preparation of a Preliminary Official Statement containing pertinent information relative to the Bonds. The Preliminary Official Statement when further supplemented with offering prices, interest rates, selling compensation, aggregate principal amount, principal amount per maturity, anticipated delivery date and the identity of the underwriters, together with any other information required by law or deemed appropriate by the City, shall constitute a final Official Statement of the City with respect to the Bonds, as that term is defined in Rule 15c2-12 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended (the “Rule”). By awarding the Bonds to any underwriter or underwriting syndicate submitting an OFFICIAL BID FORMS therefore, the City agrees that, no more than seven (7) business days after the date of such award, it shall provide without cost to the senior managing underwriter of the syndicate to which the Bonds are awarded up to 20 copies of the final Official Statement to permit each “Participating Underwriter” (as that term is defined in Rule) to comply with the provisions of the Rule. The City shall treat the senior managing underwriter of the syndicate to which the Bonds are awarded as its designated agent for purposes of distributing copies of the final Official Statement to the Participating Underwriter. Any underwriter executing and delivering an OFFICIAL BID FORMS with respect to the Bonds, agrees thereby, that if its bid is accepted by the City, (i) it

shall accept such designation and (ii) it shall enter into a contractual relationship with all Participating Underwriters of the Bonds for purposes of assuring the receipt by each such Participating Underwriter of the final Official Statement.

CONTINUING DISCLOSURE

The City will covenant in a Continuing Disclosure Certificate for the benefit of the owners and beneficial owners of the Bonds to provide annually certain financial information and operating data relating to the City (the “Annual Report”), and to provide notices of the occurrence of certain enumerated events. The Annual Report is to be filed by the City not later than June 30 of each year, commencing with the Fiscal Year ending June 30, 2023, with the Municipal Securities Rulemaking Board, at its internet repository named “Electronic Municipal Market Access” (“EMMA”). The notices of events, if any, are also to be filed with EMMA. See FORM OF CONTINUING DISCLOSURE CERTIFICATE included in APPENDIX C to this Preliminary Official Statement. The specific nature of the information to be contained in the Annual Report or the notices of events, and the manner in which such materials are to be filed, are summarized in the FORM OF CONTINUING DISCLOSURE CERTIFICATE. These covenants have been made in order to assist the Purchaser(s) in complying with section (b)(5) of the Rule.

In accordance with the reporting requirements of paragraph (f)(3) of the Rule, during the previous five years, the City did not timely file audited financial statements for its fiscal year ended June 30, 2021 and did not timely file notice of its failure to provide the aforementioned information on or before the date specified in its prior continuing disclosure undertakings.

Breach of the Undertakings will not constitute a default or an “Event of Default” under the Bonds or the resolutions for the Bonds. A broker or dealer is to consider a known breach of the Undertakings, however, before recommending the purchase or sale of the Bonds in the secondary market. Thus, a failure on the part of the City to observe the Undertakings may adversely affect the transferability and liquidity of the Bonds and their market price.

CUSIP NUMBERS

It is anticipated the Committee on Uniform Security Identification Procedures (“CUSIP”) numbers will be printed on the Bonds and the Purchaser(s) must agree in the bid proposal to pay the cost thereof. In no event will the City, Bond Counsel or Municipal Advisor be responsible for the review or express any opinion that the CUSIP numbers are correct. Incorrect CUSIP numbers on said Bonds shall not be cause for the Purchaser(s) to refuse to accept delivery of said Bonds.

BY ORDER OF THE CITY COUNCIL
City of Bondurant, Iowa
/s/ Marketa Oliver, City Administrator

SCHEDULE OF BOND YEARS

\$6,420,000*

CITY OF BONDURANT, IOWA

General Obligation Corporate Purpose Bonds, Series 2023A

Bonds Dated: December 7, 2023
Interest Due: June 1, 2024 and each December 1 and June 1 to maturity
Principal Due: June 1, 2026-2039

<u>Year</u>	<u>Principal*</u>	<u>Bond Years</u>	<u>Cumulative Bond Years</u>
2026	\$450,000	1,117.50	1,117.50
2027	250,000	870.83	1,988.33
2028	265,000	1,188.08	3,176.42
2029	395,000	2,165.92	5,342.33
2030	410,000	2,658.17	8,000.50
2031	430,000	3,217.83	11,218.33
2032	450,000	3,817.50	15,035.83
2033	470,000	4,457.17	19,493.00
2034	490,000	5,136.83	24,629.83
2035	515,000	5,913.92	30,543.75
2036	535,000	6,678.58	37,222.33
2037	560,000	7,550.67	44,773.00
2038	585,000	8,472.75	53,245.75
2039	615,000	9,522.25	62,768.00

Average Maturity (dated date): 9.777 Years

* Preliminary; subject to change.

SCHEDULE OF BOND YEARS

\$11,540,000*

CITY OF BONDURANT, IOWA

General Obligation Urban Renewal Bonds, Series 2023B

Bonds Dated: December 7, 2023
Interest Due: June 1, 2024 and each December 1 and June 1 to maturity
Principal Due: June 1, 2026-2039

<u>Year</u>	<u>Principal*</u>	<u>Bond Years</u>	<u>Cumulative Bond Years</u>
2026	\$385,000	956.08	956.08
2027	650,000	2,264.17	3,220.25
2028	680,000	3,048.67	6,268.92
2029	710,000	3,893.17	10,162.08
2030	740,000	4,797.67	14,959.75
2031	775,000	5,799.58	20,759.33
2032	810,000	6,871.50	27,630.83
2033	845,000	8,013.42	35,644.25
2034	885,000	9,277.75	44,922.00
2035	925,000	10,622.08	55,544.08
2036	965,000	12,046.42	67,590.50
2037	1,010,000	13,618.17	81,208.67
2038	1,055,000	15,279.92	96,488.58
2039	1,105,000	17,109.08	113,597.67

Average Maturity (dated date): 9.844 Years

* Preliminary; subject to change.

Exhibit 1-A

**FORMS OF ISSUE PRICE CERTIFICATES
(competitive sale 3 or more bids)**

\$6,420,000

GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2023A

Form of ISSUE PRICE CERTIFICATE

(3 or More Bids)

The undersigned, on behalf of [NAME OF UNDERWRITER] (“[SHORT NAME OF UNDERWRITER]”), hereby certifies as set forth below with respect to the sale of the obligations named above (the “Bonds”).

1. *Reasonably Expected Initial Offering Price.*

(a) As of the Sale Date, the reasonably expected initial offering prices of the Bonds to the Public by [SHORT NAME OF UNDERWRITER] are the prices listed in Schedule A (the “Expected Offering Prices”). The Expected Offering Prices are the prices for the Maturities of the Bonds used by [SHORT NAME OF UNDERWRITER] in formulating its bid to purchase the Bonds. Attached as Schedule B is a true and correct copy of the bid provided by [SHORT NAME OF UNDERWRITER] to purchase the Bonds.

(b) [SHORT NAME OF UNDERWRITER] was not given the opportunity to review other bids prior to submitting its bid.

(c) The bid submitted by [SHORT NAME OF UNDERWRITER] constituted a firm offer to purchase the Bonds.

2. *Defined Terms.* For purposes of this Issue Price Certificate:

(a) *Issuer* means the City of Bondurant, Iowa.

(b) *Maturity* means Bonds with the same credit and payment terms. Any Bonds with different maturity dates, or with the same maturity date but different stated interest rates, are treated as separate Maturities.

(c) *Member of the Distribution Group* means (i) any person that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the Public).

(d) *Public* means any person (*i.e.*, an individual, trust, estate, partnership, association, company, or corporation) other than a Member of the Distribution Group or a related party to a Member of the Distribution Group. A person is a “related party” to a Member of the Distribution Group if the Member of the Distribution Group and that person are subject, directly or indirectly, to (i) at least 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (ii) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (iii) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other).

(e) *Sale Date* means the first day on which there is a binding contract in writing for the sale of the respective Maturity. The Sale Date of each Maturity was November 20, 2023.

The representations set forth in this certificate are limited to factual matters only. Nothing in this certificate represents [SHORT NAME OF UNDERWRITER]’s interpretation of any laws, including specifically Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder. The undersigned understands

that the foregoing information will be relied upon by the Issuer with respect to certain of the representations set forth in the Closing Certificate and with respect to compliance with the federal income tax rules affecting the Bonds, and by Dorsey & Whitney LLP in connection with rendering its opinion that the interest on the Bonds is excluded from gross income for federal income tax purposes, the preparation of the Internal Revenue Service Form 8038-G and other federal income tax advice that it may give to the Issuer from time to time relating to the Bonds.

[UNDERWRITER]

By: _____

Name: _____

Dated: December 7, 2023

SCHEDULE A
EXPECTED OFFERING PRICES
(Attached)

SCHEDULE B
COPY OF UNDERWRITER'S BID
(Attached)

\$11,540,000
GENERAL OBLIGATION URBAN RENEWAL BONDS, SERIES 2023B

Form of ISSUE PRICE CERTIFICATE

(3 or More Bids)

The undersigned, on behalf of [NAME OF UNDERWRITER] (“[SHORT NAME OF UNDERWRITER]”), hereby certifies as set forth below with respect to the sale of the obligations named above (the “Bonds”).

1. Reasonably Expected Initial Offering Price.

(a) As of the Sale Date, the reasonably expected initial offering prices of the Bonds to the Public by [SHORT NAME OF UNDERWRITER] are the prices listed in Schedule A (the “Expected Offering Prices”). The Expected Offering Prices are the prices for the Maturities of the Bonds used by [SHORT NAME OF UNDERWRITER] in formulating its bid to purchase the Bonds. Attached as Schedule B is a true and correct copy of the bid provided by [SHORT NAME OF UNDERWRITER] to purchase the Bonds.

(b) [SHORT NAME OF UNDERWRITER] was not given the opportunity to review other bids prior to submitting its bid.

(c) The bid submitted by [SHORT NAME OF UNDERWRITER] constituted a firm offer to purchase the Bonds.

2. Defined Terms. For purposes of this Issue Price Certificate:

(a) *Issuer* means the City of Bondurant, Iowa.

(b) *Maturity* means Bonds with the same credit and payment terms. Any Bonds with different maturity dates, or with the same maturity date but different stated interest rates, are treated as separate Maturities.

(c) *Member of the Distribution Group* means (i) any person that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the Public).

(d) *Public* means any person (*i.e.*, an individual, trust, estate, partnership, association, company, or corporation) other than a Member of the Distribution Group or a related party to a Member of the Distribution Group. A person is a “related party” to a Member of the Distribution Group if the Member of the Distribution Group and that person are subject, directly or indirectly, to (i) at least 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (ii) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (iii) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other).

(e) *Sale Date* means the first day on which there is a binding contract in writing for the sale of the respective Maturity. The Sale Date of each Maturity was November 20, 2023.

The representations set forth in this certificate are limited to factual matters only. Nothing in this certificate represents [SHORT NAME OF UNDERWRITER]'s interpretation of any laws, including specifically Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder. The undersigned understands that the foregoing information will be relied upon by the Issuer with respect to certain of the representations set forth in the Closing Certificate and with respect to compliance with the federal income tax rules affecting the Bonds, and by Dorsey & Whitney LLP in connection with rendering its opinion that the interest on the Bonds is excluded from gross income for federal income tax purposes, the preparation of the Internal Revenue Service Form 8038-G and other federal income tax advice that it may give to the Issuer from time to time relating to the Bonds.

[UNDERWRITER]

By: _____

Name: _____

Dated: December 7, 2023

SCHEDULE A
EXPECTED OFFERING PRICES
(Attached)

SCHEDULE B
COPY OF UNDERWRITER'S BID
(Attached)

Exhibit 1-B

**FORMS OF ISSUE PRICE CERTIFICATES
(Form - Fewer than 3 bids)**

\$6,420,000

GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2023A

Form of ISSUE PRICE CERTIFICATE

(Fewer than 3 Bids)

The undersigned, on behalf of [NAME OF UNDERWRITER/REPRESENTATIVE] ([“[SHORT NAME OF UNDERWRITER]”])[the “Representative”]), on behalf of itself and [UNDERWRITER OF OTHER UNDERWRITERS] (together, the “Underwriting Group”), hereby certifies as set forth below with respect to the sale of the obligations named above (the “Bonds”).

1. **Initial Offering Price of the Bonds.** [SHORT NAME OF UNDERWRITER][The Underwriting Group] offered the Bonds to the Public for purchase at the specified initial offering prices listed in Schedule A (the “Initial Offering Prices”) on or before the Sale Date. A copy of the pricing wire for the Bonds is attached to this certificate as Schedule B.

2. **First Price at which Sold to the Public.** On the Sale Date, at least 10% of each Maturity [listed in Schedule C] was first sold to the Public at the respective Initial Offering Price [or price specified [therein][in Schedule C], if different].

3. **Hold the Offering Price Rule.** [SHORT NAME OF UNDERWRITER][Each member of the Underwriting Group] has agreed in writing that, (i) for each Maturity less than 10% of which was first sold to the Public at a single price as of the Sale Date, it would neither offer nor sell any of the Bonds of such Maturity to any person at a price that is higher than the Initial Offering Price for such Maturity during the Holding Period for such Maturity (the “Hold-the-Offering-Price Rule”), and (ii) any agreement among underwriters, selling group agreement, or third-party distribution agreement contains the agreement of each underwriter, dealer, or broker-dealer who is a party to such agreement to comply with the Hold-the-Offering-Price Rule. Based on the [Representative][SHORT NAME OF UNDERWRITER]’s own knowledge and, in the case of sales by other Members of the Distribution Group, representations obtained from the other Members of the Distribution Group, no Member of the Distribution Group has offered or sold any such Maturity at a price that is higher than the respective Initial Offering Price during the respective Holding Period.

4. **Defined Terms.** For purposes of this Issue Price Certificate:

(a) **Holding Period** means the period starting on the Sale Date and ending on the earlier of (i) the close of the fifth business day after the Sale Date (November 28, 2023), or (ii) the date on which Members of the Distribution Group have sold at least 10% of such Maturity to the Public at one or more prices, none of which is higher than the Initial Offering Price for such Maturity.

(b) **Issuer** means the City of Bondurant, Iowa.

(c) **Maturity** means Bonds with the same credit and payment terms. Any Bonds with different maturity dates, or with the same maturity date but different stated interest rates, are treated as separate Maturities.

(d) **Member of the Distribution Group** means (i) any person that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the Public).

(e) **Public** means any person (*i.e.*, an individual, trust, estate, partnership, association, company, or corporation) other than a Member of the Distribution Group or a related party to a Member of the Distribution Group. A person is a “related party” to a Member of the Distribution Group if the Member of the Distribution Group and that person are subject, directly or indirectly, to (i) at least 50% common ownership of the voting power or the total value of their stock, if both

entities are corporations (including direct ownership by one corporation of another), (ii) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (iii) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other).

(f) *Sale Date* means the first day on which there is a binding contract in writing for the sale of the respective Maturity. The Sale Date of each Maturity was November 20, 2023.

The representations set forth in this certificate are limited to factual matters only. Nothing in this certificate represents [NAME OF UNDERWRITING FIRM] interpretation of any laws, including specifically Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder. The undersigned understands that the foregoing information will be relied upon by the Issuer with respect to certain of the representations set forth in the Closing Certificate and with respect to compliance with the federal income tax rules affecting the Bonds, and by Dorsey & Whitney LLP in connection with rendering its opinion that the interest on the Bonds is excluded from gross income for federal income tax purposes, the preparation of the Internal Revenue Service Form 8038-G, and other federal income tax advice that it may give to the Issuer[and the Borrower] from time to time relating to the Bonds.

[UNDERWRITER][REPRESENTATIVE]

By: _____

Name: _____

Dated: December 7, 2023

SCHEDULE A
INITIAL OFFERING PRICES OF THE BONDS
(Attached)

SCHEDULE B
PRICING WIRE
(Attached)

SCHEDULE C

**SALES OF AT LEAST 10% OF MATURITY TO THE PUBLIC ON THE SALE DATE
AT THE INITIAL OFFERING PRICE**

(Attached)

\$11,540,000
GENERAL OBLIGATION URBAN RENEWAL BONDS, SERIES 2023B

Form of ISSUE PRICE CERTIFICATE

(Fewer than 3 Bids)

The undersigned, on behalf of [NAME OF UNDERWRITER/REPRESENTATIVE] ([“[SHORT NAME OF UNDERWRITER]”][the “Representative”]), on behalf of itself and [UNDERWRITER OF OTHER UNDERWRITERS] (together, the “Underwriting Group”), hereby certifies as set forth below with respect to the sale of the obligations named above (the “Bonds”).

1. **Initial Offering Price of the Bonds.** [SHORT NAME OF UNDERWRITER][The Underwriting Group] offered the Bonds to the Public for purchase at the specified initial offering prices listed in Schedule A (the “Initial Offering Prices”) on or before the Sale Date. A copy of the pricing wire for the Bonds is attached to this certificate as Schedule B.

2. **First Price at which Sold to the Public.** On the Sale Date, at least 10% of each Maturity [listed in Schedule C] was first sold to the Public at the respective Initial Offering Price [or price specified [therein][in Schedule C], if different].

3. **Hold the Offering Price Rule.** [SHORT NAME OF UNDERWRITER][Each member of the Underwriting Group] has agreed in writing that, (i) for each Maturity less than 10% of which was first sold to the Public at a single price as of the Sale Date, it would neither offer nor sell any of the Bonds of such Maturity to any person at a price that is higher than the Initial Offering Price for such Maturity during the Holding Period for such Maturity (the “Hold-the-Offering-Price Rule”), and (ii) any agreement among underwriters, selling group agreement, or third-party distribution agreement contains the agreement of each underwriter, dealer, or broker-dealer who is a party to such agreement to comply with the Hold-the-Offering-Price Rule. Based on the [Representative][SHORT NAME OF UNDERWRITER]’s own knowledge and, in the case of sales by other Members of the Distribution Group, representations obtained from the other Members of the Distribution Group, no Member of the Distribution Group has offered or sold any such Maturity at a price that is higher than the respective Initial Offering Price during the respective Holding Period.

4. **Defined Terms.** For purposes of this Issue Price Certificate:

(a) **Holding Period** means the period starting on the Sale Date and ending on the earlier of (i) the close of the fifth business day after the Sale Date (November 28, 2023), or (ii) the date on which Members of the Distribution Group have sold at least 10% of such Maturity to the Public at one or more prices, none of which is higher than the Initial Offering Price for such Maturity.

(b) **Issuer** means the City of Bondurant, Iowa.

(c) **Maturity** means Bonds with the same credit and payment terms. Any Bonds with different maturity dates, or with the same maturity date but different stated interest rates, are treated as separate Maturities.

(d) **Member of the Distribution Group** means (i) any person that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the Public).

(e) **Public** means any person (*i.e.*, an individual, trust, estate, partnership, association, company, or corporation) other than a Member of the Distribution Group or a related party to a Member of the Distribution Group. A person is a “related party” to a Member of the Distribution Group if the Member of the Distribution Group and that person are subject, directly or indirectly, to (i) at least 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (ii) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (iii) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other).

(f) *Sale Date* means the first day on which there is a binding contract in writing for the sale of the respective Maturity. The Sale Date of each Maturity was November 20, 2023.

The representations set forth in this certificate are limited to factual matters only. Nothing in this certificate represents [NAME OF UNDERWRITING FIRM] interpretation of any laws, including specifically Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder. The undersigned understands that the foregoing information will be relied upon by the Issuer with respect to certain of the representations set forth in the Closing Certificate and with respect to compliance with the federal income tax rules affecting the Bonds, and by Dorsey & Whitney LLP in connection with rendering its opinion that the interest on the Bonds is excluded from gross income for federal income tax purposes, the preparation of the Internal Revenue Service Form 8038-G, and other federal income tax advice that it may give to the Issuer[and the Borrower] from time to time relating to the Bonds.

[UNDERWRITER][REPRESENTATIVE]

By: _____

Name: _____

Dated: December 7, 2023

SCHEDULE A
INITIAL OFFERING PRICES OF THE BONDS
(Attached)

SCHEDULE B
PRICING WIRE
(Attached)

SCHEDULE C

**SALES OF AT LEAST 10% OF MATURITY TO THE PUBLIC ON THE SALE DATE
AT THE INITIAL OFFERING PRICE**

(Attached)

NEW ISSUE - DTC BOOK ENTRY ONLY

RATING: Moody's "[]"
(See "Rating" herein.)

In the opinion of Dorsey & Whitney LLP, Bond Counsel, according to present laws, rulings and decisions and assuming the accuracy of certain representations and compliance with certain covenants, the interest on the Bonds (i) is excluded from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986 (the "Code") and (ii) is not an item of tax preference for purposes of the federal alternative minimum tax imposed on noncorporate taxpayers by Section 55 of the Code. Interest on the Bonds may, however, be taken into account in determining adjusted financial statement income for purposes of the federal alternative minimum tax imposed on applicable corporations (as defined in Section 59(k) of the Code) for tax years beginning after December 31, 2022. The interest on the Series 2023B Bonds is exempt from the taxes imposed by Subchapter II (Personal Net Income Tax) and Subchapter III (Business Tax on Corporations) of Chapter 422 of the Code of Iowa, as amended. Interest on the Series 2023B Bonds is subject to the taxes imposed by Subchapter V (Taxation of Financial Institutions) of Chapter 422 of the Code of Iowa, as amended. See "TAX EXEMPTION AND RELATED TAX MATTERS" herein.

City of Bondurant, Iowa**\$6,420,000*****\$11,540,000*****General Obligation Corporate Purpose Bonds,
Series 2023A****General Obligation Urban Renewal Bonds,
Series 2023B****Dated:** Date of Delivery**Due:** As shown on inside cover

The \$6,420,000* General Obligation Corporate Purpose Bonds, Series 2023A (the "Series 2023A Bonds") and \$11,540,000* General Obligation Urban Renewal Bonds, Series 2023B (the "Series 2023B Bonds" and, together with the Series 2023A Bonds, the "Bonds"), are being issued in fully registered form in denominations of \$5,000 or any integral multiple thereof pursuant to the provisions of Chapters 384 and 76 of the Code of Iowa, 2023, as amended, and one or more resolutions authorizing issuance of the Bonds (the "Resolutions") expected to be adopted by the City of Bondurant, Iowa (the "Issuer" or the "City") on November 20, 2023*. The Depository Trust Company, New York, New York ("DTC") will act as the securities depository for the Bonds and its nominee, Cede & Co., will be the registered owner of the Bonds. Individual purchases of the Bonds will be recorded on a book-entry only system operated by DTC. Purchasers of the Bonds will not receive certificates representing their interest in the Bonds purchased. So long as DTC or its nominee, Cede & Co., is the Bondholder, the principal of, premium, if any, and interest on the Bonds will be paid by UMB Bank, n.a., West Des Moines, Iowa, as Registrar and Paying Agent (the "Registrar"), or its successor, to DTC, or its nominee, Cede & Co. Disbursement of such payments to the Beneficial Owners is the responsibility of the DTC Participants as more fully described herein. Neither the Issuer nor the Registrar will have any responsibility or obligation to such DTC Participants, indirect participants or the persons for whom they act as nominee with respect to the Bonds. See "APPENDIX E – BOOK-ENTRY SYSTEM" herein.

The Bonds will bear interest from their dated date, payable semiannually on each June 1 and December 1, commencing June 1, 2024*. The Bonds are subject to mandatory sinking fund redemption by the Issuer prior to their stated maturities in the manner and at the time described herein. All of the Bonds then outstanding are subject to optional redemption at the option of the Issuer, as a whole or in part, from any source of available funds, on June 1, 2031*, or on any date thereafter at a redemption price equal to the principal amount of the Bonds, together with accrued interest to the date fixed for redemption, without premium. See "THE BONDS – Redemption" herein.

The Bonds and the interest thereon are general obligations of the Issuer, and all taxable property within the corporate boundaries of the Issuer is subject to the levy of taxes to pay the principal of and interest on the Bonds without constitutional or statutory limitation as to rate or amount. See "SECURITY AND SOURCE OF PAYMENT" herein.

Proceeds of the Series 2023A Bonds will be used for the purpose of paying the cost, to that extent of (1) constructing street, water system, sanitary sewer system, storm water drainage and sidewalk improvements; (2) acquiring and installing street lighting, signage and signalization improvements; (3) acquiring vehicles and equipment for the municipal fire department; (4) improving and equipping existing municipal parks; (5) constructing and equipping tennis and pickleball courts; (6) constructing recreation trail improvements and connections; and (7) paying certain costs of issuance related to the Series 2023A Bonds. Proceeds of the Series 2023B Bonds will be used for the purpose of paying the cost, to that extent of (1) constructing street, water system, sanitary sewer system, storm water drainage and sidewalk improvements; (2) acquiring and installing street lighting, signage and signalization improvements; (3) undertaking improvements to and equipping of existing municipal parks, including the City Park project; (4) undertaking the City Campus Project, an urban renewal project of the City authorized by action of the City Council on September 18, 2023, including the construction and equipping of the Emergency Services Facility described therein; and (5) paying certain costs of issuance related to the Series 2023B Bonds. See "PLAN OF FINANCING" herein.

The Bonds are being offered when, as and if issued by the Issuer and accepted by the Underwriter, subject to receipt of opinions as to legality, validity and tax exemption by Dorsey & Whitney LLP, Des Moines, Iowa, Bond Counsel. Dorsey & Whitney LLP is also serving as Disclosure Counsel to the Issuer in connection with the issuance of the Bonds. It is expected that the Bonds in the definitive form will be available for delivery through the facilities of DTC on or about December 7, 2023.*

The Date of this Official Statement is November __, 2023

* Preliminary, subject to change.

This Preliminary Official Statement and the information contained herein are subject to completion or amendment. Under no circumstances shall this Preliminary Official Statement constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

MATURITY SCHEDULES

City of Bondurant, Iowa

\$6,420,000*

General Obligation Corporate Purpose Bonds, Series 2023A

<u>Due</u>	<u>Amount</u> *	<u>Rate</u> *	<u>Yield</u> *	<u>Cusip Num.</u> **	<u>Due</u>	<u>Amount</u> *	<u>Rate</u> *	<u>Yield</u> *	<u>Cusip Num.</u> **
June 1, 2026	\$450,000				June 1, 2033	\$470,000			
June 1, 2027	\$250,000				June 1, 2034	\$490,000			
June 1, 2028	\$265,000				June 1, 2035	\$515,000			
June 1, 2029	\$395,000				June 1, 2036	\$535,000			
June 1, 2030	\$410,000				June 1, 2037	\$560,000			
June 1, 2031	\$430,000				June 1, 2038	\$585,000			
June 1, 2032	\$450,000				June 1, 2039	\$615,000			

\$,000* ____%* Term Bond due June 1, 20____, Yield ____%*, CUSIP** _____

\$11,540,000*

General Obligation Urban Renewal Bonds, Series 2023B

<u>Due</u>	<u>Amount</u> *	<u>Rate</u> *	<u>Yield</u> *	<u>Cusip Num.</u> **	<u>Due</u>	<u>Amount</u> *	<u>Rate</u> *	<u>Yield</u> *	<u>Cusip Num.</u> **
June 1, 2026	\$385,000				June 1, 2033	\$ 845,000			
June 1, 2027	\$650,000				June 1, 2034	\$ 885,000			
June 1, 2028	\$680,000				June 1, 2035	\$ 925,000			
June 1, 2029	\$710,000				June 1, 2036	\$ 965,000			
June 1, 2030	\$740,000				June 1, 2037	\$1,010,000			
June 1, 2031	\$775,000				June 1, 2038	\$1,055,000			
June 1, 2032	\$810,000				June 1, 2039	\$1,105,000			

\$,000* ____%* Term Bond due June 1, 20____, Yield ____%*, CUSIP** _____

* Preliminary, subject to change.

** CUSIP numbers shown above have been assigned by a separate organization not affiliated with the Issuer. The Issuer has not selected nor is responsible for selecting the CUSIP numbers assigned to the Bonds nor do they make any representation as to the correctness of such CUSIP numbers on the Bonds or as indicated above.

No dealer, broker, salesman or any other person has been authorized to give any information or to make any representations other than those contained in this Official Statement and, if given or made, such information or representations must not be relied upon as having been authorized by the Issuer or the Underwriter. This Official Statement does not constitute an offer to sell or a solicitation of any offer to buy any of the securities offered hereby in any state to any persons to whom it is unlawful to make such offer in such state. Except where otherwise indicated, this Official Statement speaks as of the date hereof. Neither the delivery of this Official Statement nor any sale hereunder shall under any circumstances create any implication that there has been no change in the affairs of the Issuer since the date hereof.

The information set forth herein has been obtained from the Issuer and from other sources that are believed to be reliable, but it is not guaranteed as to accuracy or completeness, and is not to be construed as a representation, by the Underwriter. The Underwriter has provided the following sentence for inclusion in this Official Statement. The Underwriter has reviewed the information in this Official Statement in accordance with, and as part of, its responsibilities to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Underwriter does not guarantee the accuracy or completeness of such information.

No representation is made regarding whether the Bonds constitute legal investments under the laws of any state for banks, savings banks, savings and loan associations, life insurance companies, and other institutions organized in such state, or fiduciaries subject to the laws of such state.

This Official Statement is not to be construed as a contract with the purchasers of the Bonds. Statements contained in this Official Statement which involve estimates, forecasts or matters of opinion, whether or not expressly so described herein, are intended solely as such and are not to be construed as a representation of facts.

THE BONDS HAVE NOT BEEN REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION BY REASON OF THE PROVISIONS OF SECTION 3(a)(2) OF THE SECURITIES ACT OF 1933, AS AMENDED. THE REGISTRATION OR QUALIFICATIONS OF THE BONDS IN ACCORDANCE WITH APPLICABLE PROVISIONS OF SECURITIES LAWS OF THE STATES IN WHICH THE BONDS HAVE BEEN REGISTERED OR QUALIFIED AND THE EXEMPTION FROM REGISTRATION OR QUALIFICATION IN OTHER STATES SHALL NOT BE REGARDED AS A RECOMMENDATION THEREOF. NEITHER THESE STATES NOR ANY OF THEIR AGENCIES HAVE PASSED UPON THE MERITS OF THE BONDS OR THE ACCURACY OR COMPLETENESS OF THIS OFFICIAL STATEMENT. ANY REPRESENTATION TO THE CONTRARY MAY BE A CRIMINAL OFFENSE.

THIS OFFICIAL STATEMENT, INCLUDING THE APPENDICES ATTACHED HERETO, CONTAINS STATEMENTS WHICH SHOULD BE CONSIDERED “FORWARD-LOOKING STATEMENTS,” MEANING THEY REFER TO POSSIBLE FUTURE EVENTS OR CONDITIONS. SUCH STATEMENTS ARE GENERALLY IDENTIFIABLE BY THE WORDS SUCH AS “ANTICIPATED,” “PLAN,” “EXPECT,” “PROJECTED,” “ESTIMATE,” “BUDGET,” “PRO FORMA,” “FORECAST,” “INTEND,” OR OTHER WORDS OF SIMILAR IMPORT. THE ACHIEVEMENT OF CERTAIN RESULTS OR OTHER EXPECTATIONS CONTAINED IN SUCH FORWARD-LOOKING STATEMENTS INVOLVE KNOWN AND UNKNOWN RISKS, UNCERTAINTIES AND OTHER FACTORS WHICH MAY CAUSE ACTUAL RESULTS, PERFORMANCE OR ACHIEVEMENTS TO DIFFER FROM THOSE EXPRESSED OR IMPLIED BY SUCH FORWARD-LOOKING STATEMENTS. THE ISSUER DOES NOT EXPECT OR INTEND TO UPDATE OR REVISE ANY FORWARD-LOOKING STATEMENTS CONTAINED HEREIN IF OR WHEN ITS EXPECTATIONS OR EVENTS, CONDITIONS OR CIRCUMSTANCES ON WHICH SUCH STATEMENTS ARE BASED OCCUR.

References to website addresses presented herein are for informational purposes only and may be in the form of a hyperlink solely for the reader’s convenience. Unless specified otherwise, such websites and the information or links contained therein are not incorporated into, and are not part of, this Official Statement for purposes of, and as that term is defined in, Securities and Exchange Commission Rule 15c2-12.

In connection with the issuance of the Bonds, the Issuer will enter into a Continuing Disclosure Certificate. See “APPENDIX C – FORM OF CONTINUING DISCLOSURE CERTIFICATE.”

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OFFICIAL STATEMENT

City of Bondurant, Iowa

\$6,420,000*
General Obligation Corporate Purpose Bonds,
Series 2023A

\$11,540,000*
General Obligation Urban Renewal Bonds,
Series 2023B

INTRODUCTION

The purpose of this Official Statement, including the cover page and the appendices hereto (the “Official Statement”), is to set forth certain information in conjunction with the sale of \$6,420,000* General Obligation Corporate Purpose Bonds, Series 2023A (the “Series 2023A Bonds”) and \$11,540,000* General Obligation Urban Renewal Bonds, Series 2023B (the “Series 2023B Bonds” and, together with the Series 2023A Bonds, the “Bonds”) of the City of Bondurant, Iowa (the “Issuer” or the “City”). This Introduction is not a summary of this Official Statement, but is only a brief description of the Bonds and certain other matters. Such description is qualified by reference to the entire Official Statement and the documents summarized or described herein. This Official Statement should be reviewed in its entirety. The offering of the Bonds to potential investors is made only by means of the entire Official Statement, including the appendices attached hereto. All statements made in this Official Statement involving matters of opinion or of estimates, whether or not so expressly stated, are set forth as such and not as representations of fact, and no representation is made that any of the estimates will be realized. Copies of statutes, resolutions, ordinances, reports or other documents referred to herein are available, upon request, from the Issuer.

The Bonds are being issued pursuant to the provisions of Chapters 384 and 76 of the Code of Iowa, 2023, as amended (collectively, the “Act”), and one or more resolutions expected to be adopted by the Issuer on November 20, 2023* (the “Resolutions”), to evidence the obligations of the Issuer under one or more loan agreements between the Issuer and the Underwriter (the “Loan Agreements”).

The Bonds and the interest thereon are general obligations of the Issuer, and all taxable property within the corporate boundaries of the Issuer is subject to the levy of taxes to pay the principal of and interest on the Bonds without constitutional or statutory limitation as to rate or amount. See “SECURITY AND SOURCE OF PAYMENT” herein.

Proceeds of the Series 2023A Bonds will be used for the purpose of paying the cost, to that extent of (1) constructing street, water system, sanitary sewer system, storm water drainage and sidewalk improvements; (2) acquiring and installing street lighting, signage and signalization improvements; (3) acquiring vehicles and equipment for the municipal fire department; (4) improving and equipping existing municipal parks; (5) constructing and equipping tennis and pickleball courts; (6) constructing recreation trail improvements and connections; and (7) paying certain costs of issuance related to the Series 2023A Bonds. Proceeds of the Series 2023B Bonds will be used for the purpose of paying the cost, to that extent of (1) constructing street, water system, sanitary sewer system, storm water drainage and sidewalk improvements; (2) acquiring and installing street lighting, signage and signalization improvements; (3) undertaking improvements to and equipping of existing municipal parks, including the City Park project; (4) undertaking the City Campus Project, an urban renewal project of the City authorized by action of the City Council on September 18, 2023, including the construction and equipping of the Emergency Services Facility described therein; and (5) paying certain costs of issuance related to the Series 2023B Bonds. See “PLAN OF FINANCING” and “SOURCES AND USES OF FUNDS” herein.

THE ISSUER

The Issuer, with a 2020 U.S. Census population of 7,365, comprises approximately 8.80 square miles. The Issuer operates under a statutory form of government consisting of a five-member City Council, of which the Mayor is not a voting member. Additional information concerning the Issuer is included in “APPENDIX A – GENERAL INFORMATION ABOUT THE CITY OF BONDURANT, IOWA” hereto.

THE BONDS

General

The Bonds will be issued in fully registered form only, without coupons. The Bonds will be initially registered in the name of Cede & Co., as nominee of DTC. DTC will act as securities depository of the Bonds. Interest on and principal of the Bonds are payable in lawful money of the United States of America.

The Bonds are dated as of the date of their delivery, will mature on June 1 in the years and in the amounts set forth on the inside cover page hereof, and will bear interest at the rates to be set forth on the inside cover page hereof. Interest on the Bonds is payable semiannually on June 1 and December 1 in each year, beginning on June 1, 2024*, calculated on the basis of a year of 360 days and

* Preliminary, subject to change.

* Preliminary, subject to change.

twelve 30-day months. Interest shall be payable to the persons who were registered owners thereof as of the fifteenth day of the month immediately preceding the interest payment date, to the addresses appearing on the registration books maintained by the Registrar or such other address as is furnished to the Registrar in writing by a registered owner. The Bonds are issuable in denominations of \$5,000 or any integral multiple thereof.

Redemption

Optional Redemption. All of the Bonds then outstanding are subject to redemption at the option of the Issuer, as a whole or in part, from any source of available funds, beginning June 1, 2031*, or on any date thereafter at a redemption price equal to the principal amount of the Bonds, together with accrued interest to the date fixed for redemption, without premium.

Mandatory Sinking Fund Redemption. The Bonds identified below are subject to mandatory redemption (by lot, as selected by the Registrar) on June 1 in each of the years set forth below at a redemption price of 100% of the principal amount thereof to be redeemed, plus accrued interest thereon to the redemption date in the following principal amounts:

Term Bond Maturing June 1, 20__

<u>Date</u>	<u>Amount</u>
June 1, 20__	\$ _____
June 1, 20__ (maturity)	\$ _____

Selection of Bonds for Redemption. Bonds subject to redemption (other than mandatory sinking fund redemption) will be selected in such order of maturity as the Issuer may direct. If less than all of the Bonds of a single maturity are to be redeemed, the Bonds to be redeemed will be selected by lot by the Registrar.

Notice of Redemption. Prior to the redemption of any Bonds under the provisions of the Resolutions, the Registrar shall give notice by certified mail or electronic means not less than thirty (30) days prior to the redemption date to each registered owner thereof.

SECURITY AND SOURCE OF PAYMENT

General

Pursuant to the Resolutions and the Act, the Bonds and the interest thereon are general obligations of the Issuer, and all taxable property within the corporate boundaries of the Issuer is subject to the levy of taxes to pay the principal of and interest on the Bonds without constitutional or statutory limitation as to rate or amount. See “APPENDIX A – GENERAL INFORMATION ABOUT THE CITY OF BONDURANT, IOWA.”

Section 76.2 of the Code of Iowa, 2023, as amended (the “Iowa Code”) provides that when an Iowa political subdivision issues general obligation bonds, the governing authority of such political subdivision shall, by resolution adopted before issuing the bonds, provide for the assessment of an annual levy upon all the taxable property in the political subdivision sufficient to pay the interest and principal of the bonds. A certified copy of such resolution shall be filed with the County Auditor in which the Issuer is located, giving rise to a duty of the County Auditor to annually enter this levy for collection from the taxable property within the boundaries of the Issuer, until funds are realized to pay the bonds in full.

For the purpose of providing for the levy and collection of a direct annual tax sufficient to pay the principal of and interest on the Bonds as the same become due, the Resolutions provides for the levy of a tax sufficient for that purpose on all the taxable property in the Issuer in each of the years while the Bonds are outstanding. The Issuer shall file a certified copy of the Resolutions with the County Auditor, pursuant to which the County Auditor is instructed to enter for collection and assess the tax authorized. When annually entering such taxes for collection, the County Auditor shall include the same as a part of the tax levy for Debt Service Fund purposes of the Issuer and when collected, the proceeds of the taxes shall be converted into the Debt Service Fund of the Issuer and set aside therein as a special account to be used solely and only for the payment of the principal of and interest on the Bonds and for no other purpose whatsoever.

Pursuant to the provisions of Section 76.4 of the Iowa Code, each year while the Bonds remain outstanding and unpaid, any funds of the Issuer which may lawfully be applied for such purpose, may be appropriated, budgeted and, if received, used for the payment of the principal of and interest on the Bonds as the same become due, and if so appropriated, the taxes for any given fiscal year as provided for in the Resolutions, shall be reduced by the amount of such alternate funds as have been appropriated for said purpose and evidenced in the Issuer’s budget. While not pledged to Bondholders, the Issuer may use tax increment revenues for the payment of the principal of and interest on the Series 2023B Bonds.

BONDHOLDERS' RISKS

An investment in the Bonds involves an element of risk. In order to identify risk factors and make an informed investment decision, potential investors should be thoroughly familiar with this entire Official Statement (including the appendices hereto) in order to make a judgment as to whether the Bonds are an appropriate investment.

Tax Levy Procedures

The Bonds are general obligations of the Issuer, payable from and secured by a continuing ad-valorem tax levied against all of the taxable property within the boundaries of the Issuer. As part of the budgetary process of the Issuer each fiscal year the Issuer will have an obligation to request a debt service levy to be applied against all of the taxable property within the boundaries of the Issuer. A failure on the part of the Issuer to make a timely levy request or a levy request by the Issuer that is inaccurate or is insufficient to make full payments of the debt service on the Bonds for a particular fiscal year may cause Bondholders to experience delay in the receipt of distributions of principal of and/or interest on the Bonds.

Changes in Property Taxation

From time to time the Iowa General Assembly has altered the method of property taxation and could do so again. Any alteration in property taxation structure could affect property tax revenues available to pay the Bonds.

Historically, the Iowa General Assembly has applied changes in property taxation structure on a prospective basis; however, there is no assurance that future changes in property taxation structure by the Iowa General Assembly will not be retroactive. It is impossible to predict the outcome of future property tax changes by the Iowa General Assembly or their potential negative impact, if any, on the Bonds and the security for the Bonds.

Significant Taxpayer

Amazon.com, Inc. ("Amazon") is a significant taxpayer within the Issuer, accounting for approximately 20.8% of the January 1, 2022, taxable valuation of the Issuer, due to two properties. The CS1031 Zero Coupon Fulfillment Ctr Fee Owner DST is an Amazon fulfillment center and the 2300 Shiloh Rose Parkway Property LLC is a sortation center. The actual valuation for the CS1031 Zero Coupon Fulfillment Ctr Fee Owner DST as of January 1, 2022, was \$218.6 million (before application of property tax abatements). The actual valuation for the 2300 Shiloh Rose Parkway Property LLC as of January 1, 2022, was \$38.6 million. Circumstances beyond the control of the Issuer including without limitation economic downturns, increased competition from other distribution businesses, or other factors may significantly affect Amazon's operations and thus, the amount of revenues received by the Issuer as a result of Amazon's operations. Failure by the Issuer to realize ongoing revenues associated with Amazon could have a material effect on the financial condition of the Issuer. See "APPENDIX A – GENERAL INFORMATION ABOUT THE CITY OF BONDURANT, IOWA – CITY PROPERTY VALUATIONS – LARGER TAXPAYERS."

Matters Relating to Enforceability of Agreements

Bondholders shall have and possess all the rights of action and remedies afforded by the common law, the Constitution and statutes of the State of Iowa and of the United States of America for the enforcement of payment of the Bonds, including, but not limited to, the right to a proceeding in law or in equity by suit, action or mandamus to enforce and compel performance of the duties required by Iowa law and the Resolutions.

The practical realization of any rights upon any default will depend upon the exercise of various remedies specified in the Resolutions or the Loan Agreements. The remedies available to the Bondholders upon an event of default under the Resolutions or the Loan Agreements, in certain respects, may require judicial action, which is often subject to discretion and delay. Under existing law, including specifically the federal bankruptcy code, certain of the remedies specified in the Loan Agreements or the Resolutions may not be readily available or may be limited. A court may decide not to order the specific performance of the covenants contained in these documents. The legal opinions to be delivered concurrently with the delivery of the Bonds will be qualified as to the enforceability of the various legal instruments by limitations imposed by general principles of equity and public policy and by bankruptcy, reorganization, insolvency or other similar laws affecting the rights of creditors generally.

No representation is made, and no assurance is given, that the enforcement of any remedies will result in sufficient funds to pay all amounts due under the Resolutions or the Loan Agreements, including principal of and interest on the Bonds.

Secondary Market

There can be no guarantee that there will be a secondary market for the Bonds or, if a secondary market exists, that such Bonds can be sold for any particular price. Occasionally, because of general market conditions or because of adverse history of economic prospects connected with a particular issue, secondary marketing practices in connection with a particular Bond or Bonds issue are suspended or

terminated. Additionally, prices of bond or note issues for which a market is being made will depend upon then prevailing circumstances. Such prices could be substantially different from the original purchase price of the Bonds.

EACH PROSPECTIVE PURCHASER IS RESPONSIBLE FOR ASSESSING THE MERITS AND RISKS OF AN INVESTMENT IN THE BONDS AND MUST BE ABLE TO BEAR THE ECONOMIC RISK OF SUCH INVESTMENT. THE SECONDARY MARKET FOR THE BONDS, IF ANY, COULD BE LIMITED.

Rating Loss

Moody's Investors Service, Inc. ("Moody's") has assigned a rating of "[]" to the Bonds. Generally, a rating agency bases its rating on the information and materials furnished to it and on investigations, studies and assumptions of its own. There is no assurance that the rating will continue for any given period of time, or that such rating will not be revised, suspended or withdrawn, if, in the judgment of Moody's, circumstances so warrant. A revision, suspension or withdrawal of a rating may have an adverse effect on the market price of the Bonds.

Bankruptcy and Insolvency

The rights and remedies provided in the Resolutions may be limited by and are subject to the provisions of federal bankruptcy laws, to other laws or equitable principles that may affect the enforcement of creditor's rights, to the exercise of judicial discretion in appropriate cases and to limitations in legal remedies against exercise of judicial discretion in appropriate cases and to limitations on legal remedies against municipal corporations in the State of Iowa. The various opinions of counsel to be delivered with respect to the Bonds, the Loan Agreements and the Resolutions, including the opinions of Bond Counsel, will be similarly qualified. If the Issuer were to file a petition under chapter nine of the federal bankruptcy code, the owners of the Bonds could be prohibited from taking any steps to enforce their rights under the Resolutions. In the event the Issuer fails to comply with its covenants under the Resolutions or fails to make payments on the Bonds, there can be no assurance of the availability of remedies adequate to protect the interests of the holders of the Bonds.

Under Sections 76.16 and 76.16A of the Iowa Code, a city, county, or other political subdivision may become a debtor under chapter nine of the federal bankruptcy code, if it is rendered insolvent, as defined in 11 U.S.C. §101(32)(c), as a result of a debt involuntarily incurred. As used therein, "*debt*" means an obligation to pay money, other than pursuant to a valid and binding collective bargaining agreement or previously authorized bond issue, as to which the governing body of the city, county, or other political subdivision has made a specific finding set forth in a duly adopted resolution of each of the following: (1) that all or a portion of such obligation will not be paid from available insurance proceeds and must be paid from an increase in general tax levy; (2) that such increase in the general tax levy will result in a severe, adverse impact on the ability of the city, county, or political subdivision to exercise the powers granted to it under applicable law, including without limitation providing necessary services and promoting economic development; (3) that as a result of such obligation, the city, county, or other political subdivision is unable to pay its debts as they become due; and (4) that the debt is not an obligation to pay money to a city, county, entity organized pursuant to Chapter 28E of the Iowa Code, or other political subdivision.

Forward-Looking Statements

This Official Statement contains statements relating to future results that are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. When used in this Official Statement, the words "anticipated," "plan," "expect," "projected," "estimate," "budget," "pro forma," "forecast," "intend," and similar expressions identify forward-looking statements. Any forward-looking statement is subject to uncertainty. Accordingly, such statements are subject to risks that could cause actual results to differ, possibly materially, from those contemplated in such forward-looking statements. Inevitably, some assumptions used to develop forward-looking statements will not be realized or unanticipated events and circumstances may occur. Therefore, investors should be aware that there are likely to be differences between forward-looking statements and the actual results. These differences could be material and could impact the availability of funds of the Issuer to pay debt service when due on the Bonds.

Tax Matters and Loss of Tax Exemption

As discussed under the heading "TAX EXEMPTION AND RELATED TAX MATTERS" herein, the interest on the Bonds could become includable in gross income for purposes of federal income taxation retroactive to the date of delivery of the Bonds, as a result of acts or omissions of the Issuer in violation of its covenants in the Resolutions. Should such an event of taxability occur, the Bonds would not be subject to a special redemption and would remain outstanding until maturity or until redeemed under the redemption provisions contained in the Bonds, and there is no provision for an adjustment of the interest rate on the Bonds.

It is possible that actions of the Issuer after the closing of the Bonds will alter the tax exempt status of the Bonds, and, in the extreme, remove the tax exempt status from the Bonds. In that instance, the Bonds are not subject to mandatory prepayment, and the interest rate on the Bonds does not increase or otherwise reset. A determination of taxability on the Bonds, after closing of the Bonds, could materially adversely affect the value and marketability of the Bonds.

DTC-Beneficial Owners

Beneficial Owners of the Bonds may experience some delay in the receipt of distributions of principal of and interest on the Bonds since such distributions will be forwarded by the Paying Agent to DTC and DTC will credit such distributions to the accounts of the Participants which will thereafter credit them to the accounts of the Beneficial Owner either directly or indirectly through indirect Participants. Neither the Issuer nor the Paying Agent will have any responsibility or obligation to assure that any such notice or payment is forwarded by DTC to any Participants or by any Participant to any Beneficial Owner.

In addition, since transactions in the Bonds can be effected only through DTC Participants, indirect participants and certain banks, the ability of a Beneficial Owner to pledge the Bonds to persons or entities that do not participate in the DTC system, or otherwise to take actions in respect of such Bonds, may be limited due to lack of a physical certificate. Beneficial Owners will be permitted to exercise the rights of registered Owners only indirectly through DTC and the Participants. See “APPENDIX E – BOOK-ENTRY SYSTEM.”

Proposed Federal Tax Legislation

From time to time, Presidential proposals, federal legislative committee proposals or legislative proposals are made that would, if enacted, alter or amend one or more of the federal tax matters described herein in certain respects or would adversely affect the market value of the Bonds. It cannot be predicted whether or in what forms any of such proposals that may be introduced, may be enacted and there can be no assurance that such proposals will not apply to the Bonds. See “TAX EXEMPTION AND RELATED TAX MATTERS” herein.

Cybersecurity

The Issuer, like many other public and private entities, relies on a large and complex technology environment to conduct its operations. As such, it may face multiple cybersecurity threats including but not limited to, hacking, viruses, malware and other attacks on computer or other sensitive digital systems and networks. There can be no assurances that any security and operational control measures implemented by the Issuer will be completely successful to guard against and prevent cyber threats and attacks. Failure to properly maintain functionality, control, security, and integrity of the Issuer’s information systems could impact business operations and systems, and the costs of remedying any such damage could be significant.

The Issuer maintains cybersecurity insurance coverage. The Issuer cannot predict whether this coverage would be sufficient in the event of a cyber-incident.

Pension and OPEB Information

The Issuer contributes to the Iowa Public Employees’ Retirement System (“IPERS”), which is a state-wide multiple-employer cost-sharing defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits which are established by State statute to plan members and beneficiaries. All full-time employees of the Issuer are required to participate in IPERS. IPERS plan members are required to contribute a percentage of their annual salary, in addition to the Issuer being required to make annual contributions to IPERS. Contribution amounts are set by State statute. The IPERS Annual Comprehensive Financial Report for its fiscal year ended June 30, 2022 (the “IPERS ACFR”), indicates that as of June 30, 2022, the date of the most recent actuarial valuation for IPERS, the funded ratio of IPERS was 89.50%, and the unfunded actuarial liability was approximately \$4.616 billion. The IPERS ACFR identifies the IPERS Net Pension Liability at June 30, 2022, at approximately \$3.778 billion (market value), while its net pension asset at June 30, 2021, was approximately \$345.2 million (market value). The IPERS ACFR is available on the IPERS website, or by contacting IPERS at 7401 Register Drive, Des Moines, IA 50321. See “APPENDIX D – AUDITED FINANCIAL STATEMENTS OF THE ISSUER” for additional information on IPERS.

Bond Counsel, Disclosure Counsel, the Municipal Advisor and the Issuer undertake no responsibility for and make no representations as to the accuracy or completeness of the information available from the IPERS discussed above or included on the IPERS website, including, but not limited to, updates of such information on the State Auditor’s website or links to other internet sites accessed through the IPERS website.

In fiscal year ended June 30, 2022, the Issuer’s IPERS contribution totaled approximately \$173,967. The Issuer is current in its obligations to IPERS.

Pursuant to Governmental Accounting Standards Board Statement No. 68, IPERS has allocated the net pension liability among its members, with the Issuer’s identified portion at June 30, 2022, at approximately \$375,567, which is measured as of June 30, 2021. While the Issuer’s contributions to IPERS are controlled by state law, there can be no assurance the Issuer will not be required by changes in State law to increase its contribution requirement in the future, which may have the effect of negatively impacting the finances of the Issuer. See “APPENDIX D – AUDITED FINANCIAL STATEMENTS OF THE ISSUER” for additional information on pension and liabilities of the Issuer.

Risk of Audit

The Internal Revenue Service has an ongoing program to audit tax-exempt obligations to determine the legitimacy of the tax status of such obligations. No assurance can be given as to whether the Internal Revenue Service will commence an audit of the Bonds. Public awareness of any audit could adversely affect the market value and liquidity of the Bonds during the pendency of the audit, regardless of the ultimate outcome of the audit.

Summary

The foregoing is intended only as a summary of certain risk factors attendant to an investment in the Bonds. In order for potential investors to identify risk factors and make an informed investment decision, potential investors should become thoroughly familiar with this entire Official Statement and the appendices hereto.

LITIGATION

The Issuer encounters litigation occasionally, as a course of business; however, no litigation currently exists that is not believed to be covered by current insurance carriers and the Issuer is not aware of any pending litigation that questions the validity of these Bonds.

ACCOUNTANT

The financial statements of the Issuer as of and for the year ended June 30, 2022, included in this Official Statement as Appendix D, have been audited by Faller, Kincheloe & Co, PLC, Des Moines, Iowa, independent auditors, as stated in their report appearing herein. Faller, Kincheloe & Co, PLC, has not been engaged to perform, and has not performed, any procedures on the financial statements after June 30, 2022, and also has not performed any procedures relating to this Official Statement.

The financial statements are prepared on the basis of cash receipts and disbursements, which is a basis of accounting other than U.S. generally accepted accounting principles.

MUNICIPAL ADVISOR

The Issuer has retained PFM Financial Advisors LLC as Municipal Advisor (the “Municipal Advisor”) in connection with the preparation of the issuance of the Bonds. In assisting with the preparation of the Official Statement, the Municipal Advisor has relied on government officials, and other sources to provide accurate information for disclosure purposes. The Municipal Advisor is not obligated to undertake, and has not undertaken, an independent verification of the accuracy, completeness, or fairness of the information contained in the Official Statement. The Municipal Advisor is an independent advisory firm and is not engaged in the business of underwriting, trading or distributing municipal securities or other public securities.

PLAN OF FINANCING

The Issuer will use the proceeds of the Series 2023A Bonds to provide funds for the purpose of paying the cost, to that extent, of (1) constructing street, water system, sanitary sewer system, storm water drainage and sidewalk improvements; (2) acquiring and installing street lighting, signage and signalization improvements; (3) acquiring vehicles and equipment for the municipal fire department; (4) improving and equipping existing municipal parks; (5) constructing and equipping tennis and pickleball courts; (6) constructing recreation trail improvements and connections; and (7) paying certain costs of issuance related to the Series 2023A Bonds.

The Issuer will use the proceeds of the Series 2023B Bonds to provide funds for the purpose of paying the cost, to that extent, of (1) constructing street, water system, sanitary sewer system, storm water drainage and sidewalk improvements; (2) acquiring and installing street lighting, signage and signalization improvements; (3) undertaking improvements to and equipping of existing municipal parks, including the City Park project; (4) undertaking the City Campus Project, an urban renewal project of the City authorized by action of the City Council on September 18, 2023, including the construction and equipping of the Emergency Services Facility described therein; and (5) paying certain costs of issuance related to the Series 2023B Bonds.

SOURCES AND USES OF FUNDS*

The following are estimated sources and uses of funds, with respect to the Bonds.

Sources of Funds	Series 2023A	Series 2023B
Bond Principal	\$6,420,000*	\$11,540,000*
Premium	\$	\$
Total Sources of Funds	\$	\$
Uses of Funds	\$	\$
Project Fund	\$	\$
Capitalized Interest Fund		
Costs of Issuance & Contingency ⁽¹⁾	\$	\$
Total Uses of Funds	\$	\$

(1) Includes, among other things, payment of certain legal, financial and other expenses related to the issuance of the Bonds (including, without limitation, underwriters' discount). See the discussion under the caption "UNDERWRITING" herein.

TAX EXEMPTION AND RELATED TAX MATTERS

Federal Income Tax Exemption

The opinions of Bond Counsel will state that under present laws and rulings, interest on the Bonds is excluded from gross income for federal income tax purposes and is not an item of tax preference for purposes of the federal alternative minimum tax imposed on noncorporate taxpayers under the Code.

The opinion set forth in the preceding sentence will be subject to the condition that the Issuer comply with all requirements of the Code that must be satisfied subsequent to the issuance of the Bonds in order that interest thereon be, or continue to be, excluded from gross income for federal income tax purposes. Failure to comply with certain of such requirements may cause the inclusion of interest on the Bonds in gross income for federal income tax purposes to be retroactive to the date of issuance of the Bonds. In the resolutions authorizing the issuance of the Bonds, the Issuer will covenant to comply with all such requirements.

There may be certain other federal tax consequences to the ownership of the Bonds by certain taxpayers, including without limitation, corporations subject to the branch profits tax, financial institutions, certain insurance companies, certain S corporations, individual recipients of Social Security and Railroad Retirement benefits, taxpayers who may be deemed to have incurred (or continued) indebtedness to purchase or carry tax-exempt obligations, and corporations that may be subject to the alternative minimum tax. Bond Counsel will express no opinion with respect to other federal tax consequences to owners of the Bonds. Prospective purchasers of the Bonds should consult with their tax advisors as to such matters.

Ownership of the Bonds may result in other state and local tax consequences to certain taxpayers. Bond Counsel expresses no opinion regarding any such collateral consequences arising with respect to the Bonds. Prospective purchasers of the Bonds should consult their tax advisors regarding the applicability of any such state and local taxes.

Proposed Changes in Federal and State Tax Law

From time to time, there are Presidential proposals, proposals of various federal committees, and legislative proposals in the Congress and in the states that, if enacted, could alter or amend the federal and state tax matters referred to herein or adversely affect the marketability or market value of the Bonds or otherwise prevent holders of the Bonds from realizing the full benefit of the tax exemption of interest on the Bonds. Further, such proposals may impact the marketability or market value of the Bonds simply by being proposed. No prediction is made whether such provisions will be enacted as proposed or concerning other future legislation affecting the tax treatment of interest on the Bonds. In addition, regulatory actions are from time to time announced or proposed and litigation is threatened or commenced which, if implemented or concluded in a particular manner, could adversely affect the market value, marketability or tax exempt status of the Bonds. It cannot be predicted whether any such regulatory action will be implemented, how any particular litigation or judicial action will be resolved, or whether the Bonds would be impacted thereby.

Purchasers of the Bonds should consult their tax advisors regarding any pending or proposed legislation, regulatory initiatives or litigation. The opinions expressed by Bond Counsel are based upon existing legislation and regulations as interpreted by relevant judicial and regulatory authorities as of the date of issuance and delivery of the Bonds, and Bond Counsel has expressed no opinion as of any date subsequent thereto or with respect to any proposed or pending legislation, regulatory initiatives or litigation.

* Preliminary, subject to change.

State of Iowa Taxation

The opinion of Bond Counsel will also state that interest on the Series 2023B Bonds is exempt from the taxes imposed by Subchapter II (Personal Net Income Tax) and Subchapter III (Business Tax on Corporations) of Iowa Code Chapter 422, as amended, and will not be included in “adjusted current earnings” to be used in computing the “state alternative minimum taxable income” of corporations for purposes of Iowa Code Section 422.33, as amended. Interest on the Series 2023B Bonds is subject to the taxes imposed by Subchapter V (Taxation of Financial Institutions) of Iowa Code Chapter 422, as amended.

Original Issue Premium

The Bonds maturing in the years _____ are being issued at a premium to the principal amount payable at maturity. Except in the case of dealers, which are subject to special rules, Bondholders who acquire the Bonds at a premium must, from time to time, reduce their federal tax bases for the Bonds for purposes of determining gain or loss on the sale or payment of such Bonds. Premium generally is amortized for federal income tax purposes on the basis of a bondholder’s constant yield to maturity or to certain call dates with semiannual compounding. Bondholders who acquire any Bonds at a premium might recognize taxable gain upon sale of the Bonds, even if such Bonds are sold for an amount equal to or less than their original cost. Amortized premium is not deductible for federal income tax purposes. Bondholders who acquire any Bonds at a premium should consult their tax advisors concerning the calculation of bond premium and the timing and rate of premium amortization, as well as the state and local tax consequences of owning and selling the Bonds acquired at a premium.

Original Issue Discount

The Bonds maturing in the years _____ (collectively, the “Discount Bonds”) are being sold at a discount from the principal amount payable on such Discount Bonds at maturity. The difference between the price at which a substantial amount of the Discount Bonds of a given maturity is first sold to the public (the “Issue Price”) and the principal amount payable at maturity constitutes “original issue discount” under the Code. The amount of original issue discount that accrues to a holder of a Discount Bond under Section 1288 of the Code (“Section 1288”) is excluded from federal gross income to the same extent that stated interest on such Discount Bond would be so excluded. The amount of the original issue discount that accrues with respect to a Discount Bond under Section 1288 is added to the owner’s federal tax basis in determining gain or loss upon disposition of such Discount Bond (whether by sale, exchange, redemption or payment at maturity).

Interest in the form of original issue discount accrues under Section 1288 pursuant to a constant yield method that reflects semiannual compounding on dates that are determined by reference to the maturity date of the Discount Bond. The amount of original issue discount that accrues for any particular semiannual accrual period generally is equal to the excess of (1) the product of (a) one-half of the yield on such Discount Bonds (adjusted as necessary for an initial short period) and (b) the adjusted issue price of such Discount Bonds, over (2) the amount of stated interest actually payable. For purposes of the preceding sentence, the adjusted issue price is determined by adding to the Issue Price for such Discount Bonds the original issue discount that is treated as having accrued during all prior semiannual accrual periods. If a Discount Bond is sold or otherwise disposed of between semiannual compounding dates, then the original issue discount that would have accrued for that semiannual accrual period for federal income tax purposes is allocated ratably to the days in such accrual period.

An owner of a Discount Bond who disposes of such Discount Bond prior to maturity should consult owner’s tax advisor as to the amount of original issue discount accrued over the period held and the amount of taxable gain or loss upon the sale or other disposition of such Discount Bond prior to maturity.

Owners who purchase Discount Bonds in the initial public offering but at a price different than the Issue Price should consult their own tax advisors with respect to the tax consequences of the ownership of Discount Bonds.

The Code contains provisions relating to the accrual of original issue discount in the case of subsequent purchasers of bonds such as the Discount Bonds. Owners who do not purchase Discount Bonds in the initial offering should consult their own tax advisors with respect to the tax consequences of the ownership of the Discount Bonds.

Original issue discount that accrues in each year to an owner of a Discount Bond may result in collateral federal income tax consequences to certain taxpayers. No opinion is expressed as to state and local income tax treatment of original issue discount. All owners of Discount Bonds should consult their own tax advisors with respect to the federal, state, local and foreign tax consequences associated with the purchase, ownership, redemption, sale or other disposition of Discount Bonds.

LEGAL MATTERS

Legal matters incident to the authorization, issuance and sale of the Bonds and with regard to the tax-exempt status of the interest thereon (see “TAX EXEMPTION AND RELATED TAX MATTERS” herein) are subject to the approving legal opinions of Dorsey & Whitney LLP, Des Moines, Iowa, Bond Counsel, forms of which are attached hereto as “APPENDIX B – FORMS OF BOND COUNSEL

OPINIONS.” Signed copies of the opinions, dated and premised on law in effect as of the date of original delivery of the Bonds, will be delivered to the Underwriter at the time of such original delivery. The Bonds are offered subject to prior sale and to the approval of legality of the Bonds by Bond Counsel. Dorsey & Whitney LLP is also serving as Disclosure Counsel to the Issuer in connection with issuance of the Bonds.

The legal opinions to be delivered will express the professional judgment of Bond Counsel, and by rendering such legal opinions, Bond Counsel does not become an insurer or guarantor of the result indicated by that expression of professional judgment or of the transaction or the future performance of the parties to the transaction.

RATING

The Bonds are rated “[]” by Moody’s. The rating reflects only the views of Moody’s, and an explanation of the significance of that rating may be obtained only from Moody’s and its published materials. The rating described above is not a recommendation to buy, sell or hold the Bonds. There can be no assurance that any rating will continue for any given period of time or that it will not be revised downward or withdrawn entirely if, in the judgment of Moody’s, circumstances so warrant. Therefore, after the date hereof, investors should not assume that the rating is still in effect. A downward revision or withdrawal of the rating is likely to have an adverse effect on the market price and marketability of the Bonds. The Issuer has not assumed any responsibility either to notify the owners of the Bonds of any proposed change in or withdrawal of any rating subsequent to the date of this Official Statement, except in connection with the reporting of events as provided in the Continuing Disclosure Certificate, or to contest any revision or withdrawal.

CONTINUING DISCLOSURE

The Issuer will covenant in a Continuing Disclosure Certificate for the benefit of the Owners and Beneficial Owners of the Bonds to provide annually certain financial information and operating data relating to the Issuer (the “Annual Report”), and to provide notices of the occurrence of certain enumerated events. The Annual Report is to be filed by the Issuer no later than twelve months after the close of each fiscal year, commencing with the fiscal year ending June 30, 2023, with the Municipal Securities Rulemaking Board, at its internet repository named “Electronic Municipal Market Access” (“EMMA”). The notices of events, if any, are also to be filed with EMMA. See “APPENDIX C – FORM OF CONTINUING DISCLOSURE CERTIFICATE.” The specific nature of the information to be contained in the Annual Report or the notices of events, and the manner in which such materials are to be filed, are summarized in “APPENDIX C – FORM OF CONTINUING DISCLOSURE CERTIFICATE.” These covenants have been made in order to assist the Underwriter in complying with Securities and Exchange Commission Rule 15c2-12(b)(5) (the “Rule”).

During the previous five years, the City did not timely file audited financial statements for its fiscal year ended June 30, 2021 and did not timely file notice of its failure to provide the aforementioned information on or before the date specified in its prior continuing disclosure undertakings.

UNDERWRITING

The Bonds are being purchased, subject to certain conditions, by _____ (the “Underwriter”). The Underwriter has agreed, subject to certain conditions, to purchase all, but not less than all, of the Bonds at an aggregate purchase price of \$ _____ (reflecting the par amount of the Bonds with original issue premium of \$ _____ and an underwriter’s discount of \$ _____).

The Underwriter may offer and sell the Bonds to certain dealers (including dealers depositing the Bonds into unit investment trusts, certain of which may be sponsored or managed by the Underwriter) at prices lower than the initial public offering prices stated on the cover page. The initial public offering prices of the Bonds may be changed, from time to time, by the Underwriter.

The Underwriter intends to engage in secondary market trading of the Bonds subject to applicable securities laws. The Underwriter is not obligated, however, to repurchase any of the Bonds at the request of the holder thereof.

MISCELLANEOUS

Brief descriptions or summaries of the Issuer, the Bonds, the Resolutions and other documents, agreements and statutes are included in this Official Statement. The summaries or references herein to the Bonds, the Resolutions and other documents, agreements and statutes referred to herein, and the description of the Bonds included herein, do not purport to be comprehensive or definitive, and such summaries, references and descriptions are qualified in their entirety by reference to such documents, and the description herein of the Bonds is qualified in its entirety by reference to the form thereof and the information with respect thereto included in the aforesaid documents. Copies of such documents may be obtained from the Issuer.

Any statements in this Official Statement involving matters of opinion or estimates, whether or not expressly so stated, are intended as such and not as representations of fact, and no representation is made that any of the estimates will be realized. This Official Statement is not to be construed as a contract or agreement between the Issuer and the purchasers or Owners of any of the Bonds.

The attached APPENDICES A, B, C, D and E are integral parts of this Official Statement and must be read together with all of the foregoing statements.

It is anticipated that CUSIP identification numbers will be printed on the Bonds, but neither the failure to print such numbers on any Bonds nor any error in the printing of such numbers shall constitute cause for a failure or refusal by the purchaser thereof to accept delivery of and pay for any Bonds.

The Issuer has reviewed the information contained herein which relates to it and has approved all such information for use within this Official Statement. The execution and delivery of this Official Statement has been duly authorized by the Issuer.

City of Bondurant, Iowa

Marketa Oliver, City Administrator

APPENDIX A

GENERAL INFORMATION ABOUT THE CITY OF BONDURANT, IOWA

The \$6,420,000 General Obligation Corporate Purpose Bonds, Series 2023A (the “Series 2023A Bonds”) and the \$11,540,000* General Obligation Urban Renewal Bonds, Series 2023B (the “Series 2023B Bonds”) (collectively the “Bonds”) are general obligations of the City of Bondurant, Iowa (the “City”) for which the City will pledge its power to levy direct ad valorem taxes against all taxable property within the City without limitation as to rate or amount to the repayment of the Bonds.*

* Preliminary; subject to change.

CITY PROPERTY VALUATIONS

IOWA PROPERTY VALUATIONS

In compliance with Section 441.21 of the Code of Iowa, the State Director of Revenue annually directs the county auditors to apply prescribed statutory percentages to the assessments of certain categories of real property. The Polk County Auditor adjusted the final Actual Values for 2022. The reduced values, determined after the application of rollback percentages, are the taxable values subject to tax levy. For assessment year 2022, the taxable value rollback rate was 54.6501% of actual value for residential property; 91.6430% of actual value for agricultural property and 100.0000% of the actual value of utility property. The residential taxable rollback rate of 54.6501% would apply to the value of each property unit of commercial, industrial and railroad property that exceeds zero dollars (\$0) but does not exceed one hundred fifty thousand dollars (\$150,000) with a taxable value rollback rate of 90.0000% to the value that exceeds one hundred fifty thousand dollars (\$150,000). No adjustment was ordered for utility property because its assessed value did not increase enough to qualify for reduction. Utility property is limited to an 8% annual growth.

The Legislature's intent has been to limit the growth of statewide taxable valuations for the specific classes of property to 3% annually. Political subdivisions whose taxable values are thus reduced or are unusually low in growth are allowed to appeal the valuations to the State Appeal Board, in order to continue to fund present services.

PROPERTY VALUATIONS (1/1/2022 Valuation Taxes payable July 1, 2023 through June 30, 2024)

	<u>100% Actual Value</u>	<u>Taxable Value (With Rollback)</u>
Residential	\$533,414,549	\$268,350,332
Commercial	156,970,975	133,762,050
Industrial	8,385,664	7,100,789
Utilities w/o Gas & Electric	<u>262,153</u>	<u>262,153</u>
Gross valuation	\$699,033,341	\$409,475,324
Less military exemption	<u>(330,119)</u>	<u>(330,119)</u>
Net valuation	\$698,703,222	\$409,145,205
TIF increment – (used to compute debt service levies and constitutional debt limit)	\$86,100,527	\$86,100,527
Taxed separately		
Ag. Land & Buildings	\$4,541,369 ¹⁾	\$4,161,691 ¹⁾
Gas & Electric Utilities	\$9,041,418	\$3,141,191

1) Reduced by \$1,852 of agricultural land & buildings military tax exemption.

2022 GROSS TAXABLE VALUATION BY CLASS OF PROPERTY

	<u>Gross Taxable Valuation</u>	<u>Percent Total</u>
Residential	\$268,350,332	65.04%
Commercial and Industrial	140,862,839	34.14%
Utilities w/o Gas & Electric	262,153	0.06%
Utility Gas & Electric Utilities	<u>3,141,191</u>	<u>0.76%</u>
	\$412,616,515	100.00%

TREND OF VALUATIONS

Assessment Year	Payable Fiscal Year	100% Actual Valuation	Taxable Valuation (With Rollback)	Taxable TIF Increment
2018	2019-20	\$409,974,881	\$227,044,793	\$17,773,744
2019	2020-21	466,243,027	255,627,773	15,122,992
2020	2021-22	548,611,862	299,243,501	40,415,409
2021	2022-23	679,466,800	363,998,792	54,954,015
2022	2023-24	798,386,536	412,286,396	86,100,527

The 100% Actual Valuation, before rollback and after the reduction of military exemption, includes Ag. Land & Buildings, TIF Increment and Gas & Electric Utilities. The Taxable Valuation, with the rollback and after the reduction of military exemption, includes Gas & Electric Utilities and excludes Ag. Land & Buildings and Taxable TIF Increment. Iowa cities certify operating levies against Taxable Valuation excluding Taxable TIF Increment and debt service levies are certified against Taxable Valuation including the Taxable TIF Increment.

LARGER TAXPAYERS

Set forth in the following table are the persons or entities which represent larger taxpayers within the boundaries of the City, as provided by the Polk County Auditor's Office. No independent investigation has been made of and no representation is made herein as to the financial condition of any of the taxpayers listed below or that such taxpayers will continue to maintain their status as major taxpayers in the City. With the exception of the electric and natural gas provider noted below (which is subject to an excise tax in accordance with Iowa Code chapter 437A), the City's mill levy is applicable to all of the properties included in the table, and thus taxes expected to be received by the City from such taxpayers will be in proportion to the assessed valuations of the properties. The total tax bill for each of the properties is dependent upon the mill levies of the other taxing entities which overlap the properties.

<u>Taxpayer</u>	<u>Type of Property/Business</u>	<u>1/1/2022 Taxable Valuation ¹⁾</u>
CS1031 Zero Coupon Fulfillment Ctr Fee Owner DST ³⁾	Commercial	\$69,048,976
2300 Shiloh Rose Pkwy Property LLC	Commercial	34,686,975
GSC Properties LLC	Commercial	6,948,975
Farmers Elevator Co.	Commercial	6,258,276
Timbercrest Homes LLC	Commercial	5,519,661
Kadin Trail LLC	Commercial	5,125,688
Mid Country Property Management LLP	Commercial	3,988,919
TLC 3 LLC	Commercial	3,339,975
MidAmerican Energy	Utility	3,140,445
Penta Partners LLC	Commercial	3,055,870

1) This list represents some of the larger taxpayers in the City, not necessarily the 10 largest taxpayers.

2) The 1/1/2022 Taxable Valuation listed represents only those valuations associated with the title holder and may not necessarily represent the entire taxable valuation.

3) This represents the Amazon fulfillment center with a January 1, 2022 actual valuation of \$218.6 million (before application of property tax abatements). There is six-year declining property tax abatement schedule in place for this property. The property will be abated beginning with January 1, 2021 values for FY 2022-23 at 80%, reducing 10% annually through January 1, 2026 values for FY 2027-28 abated at 30%. The City anticipates taxable value to grow approximately \$22 million annually throughout the abatement period.

Source: Polk County Auditor's Office.

CITY INDEBTEDNESS

DEBT LIMIT

Article XI, Section 3 of the State of Iowa Constitution limits the amount of debt outstanding at any time of any county, municipality or other political subdivision to no more than 5% of the actual value of all taxable property within the corporate limits, as taken from the last state and county tax list. The debt limit for the City, based on its 2022 actual valuation currently applicable to the Fiscal Year 2023-24, is as follows:

2022 Actual Valuation of Property	\$798,386,536
Legal Debt Limit of 5%	<u>0.05</u>
Legal Debt Limit	\$39,919,326
Less: G.O. Debt Subject to Debt Limit	(32,790,000)*
Less: G.O. Annual Appropriation Debt Subject to Debt Limit	(1,184,975) ¹⁾
Less: Other Debt Subject to Debt Limit	(95,041) ²⁾
Less: Developer Rebate Agreements	<u>(0) ³⁾</u>
Net Debt Limit	\$5,849,310*

- 1) The Series 2021A and Series 2022A Bonds are subject to annual appropriation. The amount listed reflects the principal and interest payments that have been appropriated for FY 2023-24.
- 2) The City has a loan agreement with Polk County to reimburse for the cost of sanitary sewer system infrastructure improvements. The amount listed represents the annual payment appropriated for Fiscal Year 2023-24 subject to the debt limit. Payments are supported by net revenues of the sanitary sewer enterprise.
- 3) Represents outstanding TIF Rebate Agreements that are subject to the City's Fiscal Year 2023-24 debt limit.

DIRECT DEBT

General Obligation Debt Paid by Taxes, Tax Increment Revenues, Road Use Revenues, Water Revenues and Local Option Sale Tax Revenues (Includes the Series 2023A and Series 2023B Bonds)

<u>Date of Issue</u>	<u>Original Amount</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Principal Outstanding As of 11/21/23</u>
7/11	\$1,550,000	City Improvements	6/26	\$420,000
6/13A	2,265,000	City Improvements	6/25	310,000
3/14A	1,130,000	Water Improvements	6/29	660,000
5/17	895,000	Land Purchase	6/26	425,000
6/18A	2,455,000	City Improvements	6/29	1,625,000
2/20A	2,135,000	City Improvements	6/32	1,870,000
2/20B	7,045,000	City Improvements	6/34	6,435,000
11/20D	3,580,000	City Improvements	6/40	3,085,000
11/23A	6,420,000*	City Improvements	6/39	6,420,000*
11/23B	11,540,000*	City Improvements	6/39	<u>11,540,000*</u>

Total General Obligation Debt Subject to the Debt Limit	\$32,790,000*
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General Obligation Annual Appropriation Debt Paid by Taxes and Tax Increment Revenues

<u>Date of Issue</u>	<u>Original Amount</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Principal Outstanding As of 11/21/23</u>	<u>Annual Appropriation Subject to Debt Limit</u>
2/21A	\$6,050,000	City Improvements	6/37	\$6,000,000	\$503,200
2/22A	13,700,000	City Improvements	6/41	13,600,000	<u>681,775</u>

Total G.O. Annual Appropriation Debt Subject to Debt Limit	\$1,184,975
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* Preliminary; subject to change.

ANNUAL FISCAL YEAR GENERAL OBLIGATION DEBT SERVICE PAYMENTS

General Obligation Debt Paid by Taxes, Tax Increment, Road Use Revenues, Water Revenues and Local Option Sales Tax Revenues (Includes the Series 2023A and Series 2023B Bonds)

Fiscal Year	<u>Existing Debt</u>		<u>Series 2023A Bonds</u>		<u>Series 2023B Bonds</u>		<u>Total Outstanding</u>	
	<u>Principal</u>	<u>Principal and Interest</u>	<u>Principal*</u>	<u>Principal and Interest*</u>	<u>Principal*</u>	<u>Principal and Interest*</u>	<u>Principal*</u>	<u>Principal and Interest*</u>
2023-24	\$1,615,000	\$2,044,055	\$0	\$0 ¹⁾	\$0	\$0 ²⁾	\$1,615,000	\$2,044,055 ^{1) 2)}
2024-25	1,690,000	2,065,990	0	288,900	0	519,300	1,690,000	2,874,190
2025-26	1,575,000	1,893,085	450,000	738,900	385,000	904,300	2,410,000	3,536,285
2026-27	1,315,000	1,576,255	250,000	518,650	650,000	1,151,975	2,215,000	3,246,880
2027-28	1,340,000	1,554,255	265,000	522,400	680,000	1,152,725	2,285,000	3,229,380
2028-29	1,375,000	1,541,115	395,000	640,475	710,000	1,152,125	2,480,000	3,333,715
2029-30	980,000	1,109,875	410,000	637,700	740,000	1,150,175	2,130,000	2,897,750
2030-31	1,010,000	1,116,425	430,000	639,250	775,000	1,151,875	2,215,000	2,907,550
2031-32	1,040,000	1,122,225	450,000	639,900	810,000	1,152,000	2,300,000	2,914,125
2032-33	825,000	884,625	470,000	639,650	845,000	1,150,550	2,140,000	2,674,825
2033-34	850,000	893,125	490,000	638,500	885,000	1,152,525	2,225,000	2,684,150
2034-35	190,000	216,125	515,000	641,450	925,000	1,152,700	1,630,000	2,010,275
2035-36	195,000	217,325	535,000	638,275	965,000	1,151,075	1,695,000	2,006,675
2036-37	200,000	218,425	560,000	639,200	1,010,000	1,152,650	1,770,000	2,010,275
2037-38	205,000	219,175	585,000	639,000	1,055,000	1,152,200	1,845,000	2,010,375
2038-39	210,000	219,563	<u>615,000</u>	642,675	<u>1,105,000</u>	1,154,725	1,930,000	2,016,963
2039-40	<u>215,000</u>	219,838					<u>215,000</u>	219,838
Total	\$14,830,000		\$6,420,000*		\$11,540,000*		\$32,790,000*	

1) Excludes \$139,635 of estimated capitalized interest.

2) Excludes \$250,995 of estimated capitalized interest.

* Preliminary; subject to change.

General Obligation Annual Appropriation Debt Paid by Taxes and Tax Increment Revenues

<u>Fiscal Year</u>	<u>Principal</u>	<u>Principal & Interest</u>
2023-24	\$580,000	\$1,184,975
2024-25	685,000	1,270,375
2025-26	755,000	1,316,675
2026-27	845,000	1,380,275
2027-28	1,095,000	1,600,375
2028-29	1,195,000	1,660,625
2029-30	1,260,000	1,681,975
2030-31	1,295,000	1,675,175
2031-32	1,345,000	1,682,075
2032-33	1,390,000	1,682,175
2033-34	1,440,000	1,685,675
2034-35	1,465,000	1,677,000
2035-36	1,505,000	1,682,750
2036-37	1,545,000	1,682,450
2037-38	765,000	861,000
2038-39	790,000	863,050
2039-40	810,000	859,350
2040-41	<u>835,000</u>	860,050
Total	\$19,600,000	

REVENUE DEBT

City Issued Revenue Debt Supported by Net Revenues of the Municipal Water, Sewer, and Storm Water Systems

The City has revenue debt payable solely from the net revenues of the Municipal Water, Sewer, and Storm Water Systems as follows:

<u>Date of Issue</u>	<u>Original Amount</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Principal Outstanding As of 11/21/23</u>
3/14	\$500,000	Water Supply Rights	6/24	\$54,600 ¹⁾
5/05	1,221,213	Sewer Improvement	6/26	303,350 ²⁾
6/20C	2,665,000	Sewer Improvement	6/35	2,215,000
12/20E	2,290,000	Storm Water Improvement	6/40	<u>1,990,000</u>
Total				\$4,562,950

1) Water Revenue Loan Agreement with the City of Pleasant Hill, Iowa to purchase additional water supply rights.

2) Agreement with Polk County, Iowa for City's portion of sewer improvements which is subject to annual appropriation. Of the total amount listed only \$95,041 has been appropriated for Fiscal Year 2023-24.

Des Moines Metropolitan Wastewater Reclamation Authority (“WRA”) Existing Payment Obligations

The City is a member of the Des Moines Metropolitan Wastewater Reclamation Authority and has entered into a financing agreement with the WRA to provide for the City’s share of capital contribution for the construction and ongoing expansion of a metropolitan wastewater system. The City is responsible for a portion of the WRA sewer revenue debt payable from the revenues of their Sewer System; its responsibilities pursuant to the WRA Financing Agreement stand as nearly as practicable on a parity and equality of rank with the City’s direct sewer revenue bonds and parity obligations. The amounts listed are based on the FY 2023-24 flows.

The City’s portion of outstanding WRA debt is as follows:

<u>Date of Issue</u>	<u>Original Amount</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Principal Outstanding As of 11/21/23</u>	
6/08A	\$138,768	Sewer Improvements (SRF Loan)	6/39	\$173,565	1)
6/08B	90,735	Sewer Improvements (SRF Loan)	6/39	106,973	2)
6/08D	36,570	Sewer Improvements (SRF Loan)	6/38	41,094	3)
2/09B	156,240	Sewer Improvements (SRF Loan)	6/39	138,371	4)
7/09C	171,120	Sewer Improvements (SRF Loan)	6/39	151,522	5)
4/10A	84,250	Sewer Improvements (SRF Loan)	6/40	94,647	6)
4/10B	116,200	Sewer Improvements (SRF Loan)	6/40	120,695	7)
6/10C-1	13,938	Sewer Improvements (SRF Loan)	6/32	23,172	8)
6/10C-2	149,832	Sewer Improvements (SRF Loan)	6/32	128,057	9)
5/11A	418,137	Sewer Improvements (SRF Loan)	6/42	526,615	10)
1/11B	295,337	Sewer Improvements (SRF Loan)	6/41	285,617	11)
5/11C	103,669	Sewer Improvements (SRF Loan)	6/41	111,564	12)
12/11D	149,472	Sewer Improvements (SRF Loan)	6/43	190,931	13)
5/12B	49,121	Sewer Improvements (SRF Loan)	6/42	51,883	14)
5/12C	120,780	Sewer Improvements (SRF Loan)	6/43	163,764	15)
5/12D	46,970	Sewer Improvements (SRF Loan)	6/42	61,419	16)
11/12E	217,956	Sewer Improvements (SRF Loan)	6/43	237,040	17)
11/12F	25,304	Sewer Improvements (SRF Loan)	6/43	27,470	18)
11/12G	228,360	Sewer Improvements (SRF Loan)	6/44	305,287	19)
4/13A	48,753	Sewer Improvements (SRF Loan)	6/43	70,203	20)
1/14A	11,498	Sewer Improvements (SRF Loan)	6/34	12,559	21)
2/14C	81,001	Sewer Improvements (SRF Loan)	6/34	83,778	22)
2/14D	55,560	Sewer Improvements (SRF Loan)	6/34	60,091	23)
1/15A	86,118	Sewer Improvements (SRF Loan)	6/35	93,539	24)
1/15C	24,000	Sewer Improvements (SRF Loan)	6/35	27,346	265
1/15E	329,843	Sewer Revenue Refunding Bonds	6/36	407,974	26)
2/16A	69,286	Sewer Improvements (SRF Loan)	6/35	59,450	27)
12/16E	13,568	Sewer Improvements (SRF Loan)	6/36	10,938	28)
12/16F	278,000	Sewer Improvements (SRF Loan)	6/48	324,986	29)
12/17A	378,480	Sewer Improvements (SRF Loan)	6/49	405,746	30)
5/18A	41,832	Sewer Improvements (SRF Loan)	6/40	42,767	31)
12/18D-1	107,400	Sewer Improvements (SRF Loan)	6/39	109,032	32)
12/18D-2	85,920	Sewer Improvements (SRF Loan)	6/39	48,581	33)
12/18E	121,362	Sewer Improvements (SRF Loan)	6/40	125,063	34)
12/18F	64,440	Sewer Improvements (SRF Loan)	6/39	33,191	35)
12/19A	129,567	Sewer Improvements (SRF Loan)	6/39	115,510	36)
12/20B	120,960	Sewer Improvements (SRF Loan)	6/42	129,432	37)
4/21A	642,134	Sewer Revenue Refunding Bonds	6/42	563,736	38)
6/22A	237,311	Sewer Improvements (SRF Loan)	6/43	237,311	39)
12/22B	89,496	Sewer Improvements (SRF Loan)	6/43	89,496	40)
12/22C	128,150	Sewer Improvements (SRF Loan)	6/43	128,150	41)
12/22D	307,560	Sewer Improvements (SRF Loan)	6/54	307,560	42)
5/23A	361,150	Sewer Improvements (SRF Loan)	6/46	<u>361,150</u>	43)
Total				\$6,787,275	

The amounts on the previous page represent the City's share of the principal payments of the various issues. Other participating communities within the WRA area pay the remaining amounts. Flow-based allocations are subject to change on an annual basis; as such the amount outstanding may be greater than the amount issued due to fluctuations in flow.

NOTES:

- 1) The City's flow-based share of the WRA's Series 2008A SRF loan outstanding in the amount of \$10,814,000.
- 2) The City's flow-based share of the WRA's Series 2008B SRF loan outstanding in the amount of \$4,303,000.
- 3) The City's flow-based share of the WRA's Series 2008D SRF loan outstanding in the amount of \$1,653,000.
- 4) The City's flow-based share of the WRA's Series 2009B SRF loan outstanding in the amount of \$5,566,000.
- 5) The City's flow based share of the WRA's Series 2009C SRF loan outstanding in the amount of \$6,095,000.
- 6) The City's flow based share of the WRA's Series 2010A SRF loan outstanding in the amount of \$5,897,000.
- 7) The City's flow based share of the WRA's Series 2010B SRF loan outstanding in the amount of \$4,855,000.
- 8) The City's flow based share of the WRA's Series 2010C-1 SRF loan outstanding in the amount of \$1,989,000.
- 9) The City's flow based share of the WRA's Series 2010C-2 SRF loan outstanding in the amount of \$10,992,000.
- 10) The City's flow based share of the WRA's Series 2011A SRF loan outstanding in the amount of \$45,203,000.
- 11) The City's flow based share of the WRA's Series 2011B SRF loan outstanding in the amount of \$11,489,000.
- 12) The City's flow based share of the WRA's Series 2011C SRF loan outstanding in the amount of \$6,951,000.
- 13) The City's flow based share of the WRA's Series 2011D SRF loan outstanding in the amount of \$11,896,000.
- 14) The City's flow based share of the WRA's Series 2012B SRF loan outstanding in the amount of \$2,087,000.
- 15) The City's flow based share of the WRA's Series 2012C SRF loan outstanding in the amount of \$14,057,000.
- 16) The City's flow based share of the WRA's Series 2012D SRF loan outstanding in the amount of \$5,272,000.
- 17) The City's flow based share of the WRA's Series 2012E SRF loan outstanding in the amount of \$9,535,000.
- 18) The City's flow based share of the WRA's Series 2012F SRF loan outstanding in the amount of \$1,105,000.
- 19) The City's flow based share of the WRA's Series 2012G SRF loan outstanding in the amount of \$19,021,000.
- 20) The City's flow based share of the WRA's Series 2013A SRF loan outstanding in the amount of \$6,026,000.
- 21) The City's flow based share of the WRA's Series 2014A SRF loan outstanding in the amount of \$1,078,000.
- 22) The City's flow based share of the WRA's Series 2014C SRF loan outstanding in the amount of \$3,370,000.
- 23) The City's flow based share of the WRA's Series 2014D SRF loan outstanding in the amount of \$3,744,000.
- 24) The City's flow based share of the WRA's Series 2015A SRF loan outstanding in the amount of \$5,828,000.
- 25) The City's flow based share of the WRA's Series 2015C SRF loan outstanding in the amount of \$1,100,000.
- 26) The City's flow based share of the WRA's Series 2015E Refunding Bonds outstanding in the amount of \$23,115,000.
- 27) The City's flow based share of the WRA's Series 2016A SRF loan outstanding in the amount of \$5,103,000.
- 28) The City's flow based share of the WRA's Series 2016E SRF loan outstanding in the amount of \$440,000.
- 29) The City's flow based share of the WRA's Series 2016F SRF loan outstanding in the amount of \$35,536,000.
- 30) The City's flow based share of the WRA's Series 2017A SRF loan outstanding in the amount of \$34,828,000.
- 31) The City's flow based share of the WRA's Series 2018A SRF loan outstanding in the amount of \$3,671,000.
- 32) The City's flow based share of the WRA's Series 2018D-1 SRF loan outstanding in the amount of \$9,359,000.
- 33) The City's flow based share of the WRA's Series 2018D-2 SRF loan outstanding in the amount of \$4,170,000.
- 34) The City's flow based share of the WRA's Series 2018E SRF loan outstanding in the amount of \$10,735,000.
- 35) The City's flow based share of the WRA's Series 2018F SRF loan outstanding in the amount of \$2,849,000.
- 36) The City's flow based share of the WRA's Series 2019A SRF loan outstanding in the amount of \$9,915,000
- 37) The City's flow based share of the WRA's Series 2020B SRF loan outstanding in the amount of \$11,110,000
- 38) The City's flow based share of the WRA's Series 2021A Revenue Refunding Certificates outstanding in the amount of \$33,020,000.
- 39) The City's flow based share of the WRA's Series 2022A SRF loan outstanding in the amount of \$20,370,000
- 40) The City's flow based share of the WRA's Series 2022B SRF loan outstanding in the amount of \$3,600,000
- 41) The City's flow based share of the WRA's Series 2022C SRF loan outstanding in the amount of \$11,000,000
- 42) The City's flow based share of the WRA's Series 2022D SRF loan outstanding in the amount of \$26,400,000
- 43) The City's flow based share of the WRA's Series 2023A SRF loan outstanding in the amount of \$31,000,000

OTHER OBLIGATIONS

From time to time the City, pursuant to Section 403.9 of the Code of Iowa and the Issuer's urban renewal plans, has entered into Development Agreements, Rebate Agreements, and the like, which contain payment obligations from the City to an external party. The City's payment requirements under these contracts are not structured as general liabilities of the City, but rather are exclusively secured by and payable from a pledge of the City's incremental property tax revenues ("TIF") to be derived from the taxable properties (or some subset thereof) contained within an urban renewal area of the Issuer pursuant to Section 403.19 of the Code of Iowa. The City's payment obligations under these contracts are routinely contingent upon development or redevelopment performance requirements of the external party and are typically made subject to annual appropriation rights by the City Council. TIF payments under these contracts are typically due and owing semi-annually on December 1 and June 1 of each fiscal year of the City.

The following table contains information regarding the City's material Development Agreements, each subject to annual appropriation by the City; there are no payments due in FY 2023-24:

<u>Third Party Agreement Name</u>	<u>Agreement Date</u>	<u>Maximum Amount Outstanding</u>	<u>First Payment Date</u>	<u>Last Payment Date</u>
Road Machinery & Supplies Co.	08/10/2020	\$450,000	June 1, 2026	June 1, 2027
Bondurant Commercial, LLC	07/06/2021	\$5,130,000	June 1, 2026	June 1, 2038

OVERLAPPING DEBT

<u>Taxing District</u>	<u>1/1/2022 Taxable Valuation ¹⁾</u>	<u>Portion of Taxable Valuation Within the City</u>	<u>Percent In City</u>	<u>G.O. Debt ²⁾</u>	<u>City's Proportionate Share</u>
Polk County	\$32,813,163,903	\$503,252,340 ³⁾	1.53%	\$184,620,000	\$2,824,686
Bondurant-Farrar CSD	2,790,238,836	503,034,970	18.03%	42,580,000	7,677,174
Southeast Polk CSD	923,666,770	217,370	0.02%	87,250,000	17,450
Des Moines Area Comm. College	62,389,305,642	503,252,340 ³⁾	0.81%	86,510,000	700,731
City's Share of Total Overlapping Debt					\$11,220,041

1) Taxable Valuation is less military exemption and includes Ag. Land & Buildings, Taxable TIF Increment and all Utilities.

2) Includes general obligation bonds, PPEL notes, certificates of participation and new jobs training certificates.

3) Includes city-exempt Phase In and Phase In Ag valuations in the amount of \$703,726.

DEBT RATIOS

	<u>G.O. Debt</u>	<u>Debt/Actual Market Value (\$798,386,536) ¹⁾</u>	<u>Debt/7,365 Population ²⁾</u>
Total General Obligation Debt	\$32,790,000*	4.11%*	\$4,452.14*
General Obligation Annual Appropriation Debt	\$1,184,975	0.15%	\$160.89
City's Share of Total Overlapping Debt	\$11,220,041	1.41%	\$1,523.43

1) Based on the City's 1/1/2022 Actual Valuation; includes Ag Land, Ag Buildings, all Utilities and TIF Increment.

2) Population based on the 2020 U.S. Census.

* Preliminary; subject to change.

THE CITY

CITY GOVERNMENT

The City was incorporated in 1884 and operates under a statutory form of government consisting of a 5 member City Council, of which the Mayor is not a voting member. The full-time City Administrator is responsible for administrative details and financial records.

LEVIES AND TAX COLLECTIONS

<u>Collection Period</u>	<u>Levy</u>	<u>Collected During Collection Year</u>	<u>Percent Collected During Collection Year</u>
2019-20	\$3,786,724	\$3,682,353	97.24%
2020-21	3,553,971	3,646,523	102.60%
2021-22	4,833,280	4,832,792	99.99%
2022-23	5,826,390	5,823,731	99.95%
2023-24	7,326,742	----- In process of collection-----	

Collections include delinquent taxes from all prior years. Taxes in Iowa are delinquent each October 1 and April 1 and a late payment penalty of 1% per month of delinquency is enforced as of those dates. If delinquent taxes are not paid, the property may be offered at the regular tax sale on the third Monday of June following the delinquency date. Purchasers at the tax sale must pay an amount equal to the taxes, special assessments, interest and penalties due on the property and funds so received are applied to taxes. A property owner may redeem from the regular tax sale but, failing redemption within three years, the tax sale purchaser is entitled to a deed, which in general conveys the title free and clear of all liens except future tax installments.

Source: Polk County Auditor's Office

TAX RATES

	<u>FY 2019-20</u>	<u>FY 2020-21</u>	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>
	<u>\$/ \$1,000</u>	<u>\$/ \$1,000</u>	<u>\$/ \$1,000</u>	<u>\$/ \$1,000</u>	<u>\$/ \$1,000</u>
Polk County	7.30880	7.30880	7.13383	6.77099	6.77099
City of Bondurant	13.73549	11.78549	11.62415	11.27250	11.26219
Bondurant-Farrar CSD	19.00895	19.00895	18.90950	17.27739	17.00382
Area XI Community College	0.65249	0.63533	0.67789	0.69448	0.74410
Broadlawns Hospital	2.77513	2.67405	2.57740	2.57722	2.63945
Ag. Extension	0.03689	0.03502	0.03486	0.03328	0.03346
County Assessor	0.25455	0.24836	0.19192	0.22542	0.22070
Regional Transit Authority	0.60300	0.60800	0.60837	0.60144	0.60157
State of Iowa	<u>0.00280</u>	<u>0.00270</u>	<u>0.00260</u>	<u>0.00240</u>	<u>0.00180</u>
Total Tax Rate City Resident	44.37810	42.30670	41.76052	39.45512	39.27808

LEVY LIMITS

A city's general fund tax levy is limited to \$8.10 per \$1,000 of taxable value, with provision for an additional \$0.27 per \$1,000 levy for an emergency fund which can be used for general fund purposes (Code of Iowa, Chapter 384, Division I). Cities may exceed the \$8.10 limitation upon authorization by a special levy election. Further, there are limited special purpose levies, which may be certified outside of the above-described levy limits (Code of Iowa, Section 384.12). The amount of the City's general fund levy subject to the \$8.10 limitation is \$8.10 for Fiscal Year 2023-24. The City does levy a portion of costs for rent, insurance, operation and maintenance of City owned Civic Center, FICA and IPERS and other employee benefits in addition to the \$8.10 general fund limit as authorized by law. The City does not levy for the emergency levy. Debt service levies are not limited.

FUNDS ON HAND (CASH AND INVESTMENTS AS OF JUNE 30, 2023)

General Fund	\$4,055,693.81
Road Use	565,112.31
Employee Benefits	79,046.08
Local Option Sales Tax	660,818.98
TIF	\$0.67
Trust & Agency	65,153.55
Debt Service	95,544.55
Capital Projects	11,038,864.97
Cemetery Perpetual Care	28,772.69
Water	1,175,802.29
Sewer	2,122,811.06
Garbage Fund	158,088.94
Storm Water	357,887.67
Self-Funded Insurance	<u>1,293.05</u>
Total Cash and Investments	\$20,404,890.62

INSURANCE

The City has insurance coverage for various types of issues, including general liability, property damage, equipment breakdown, crime, automobile physical damage, valuable paper and records, water and sewer backup and cyber security.

GENERAL INFORMATION

LOCATION AND TRANSPORTATION

The City comprises an area of 3,052 land acres and is located in central Iowa, approximately ten miles northeast of Des Moines. The City is located close to U.S. Interstate Highways No. 35 and 80. U.S. Highway No. 65 passes directly through the community. Various trucking firms serve the City. Commercial airline service is available at the Des Moines International Airport. General aviation services are available at the Ankeny Regional Airport approximately 5 miles west of the City.

LARGER EMPLOYERS

<u>Employer</u>	<u>Type of Business</u>	<u>Approximate Number of Employees</u> ¹⁾
Amazon Fulfillment Center	On-line Retail Sales Fulfillment Center	2,100 ²⁾
Bondurant-Farrar Community School District	School District	375
Fareway ³⁾	Grocery Store	120
MidStates Precast	Concrete Product Supplier	45-50
Generation Next	Child Care Services	46
RMS	Construction Equipment Supplier	44
City of Bondurant ¹⁾	Municipal Government	39
Diamond Crystal Specialty Foods	Food Preparations	30
Practical Plumbing, Heating & Cooling	Mechanical Contractors	20-49
Kum & Go	Convenient Store	25
Dig America	Underground Wire & Cable Laying	25
J Pettiecord Inc.	Trucking	25
Hulcher Services	Railroad Contractors	23
Reclaimed Rails Brewing Co.	Brewers	20
Bloom Early Learning Center	Child Care Services	20
CSI Chemical Corp.	Manufacturing	15
Midwest Underground Supply, LLC	Construction	15
Mid Country Machinery	Construction Equipment Supplier	15
Los Altos	Restaurant	10-19
Verti-Go Performance Lab	Laboratories	10-19
Casey's General Store	(2 stores) Convenience Store	10-19
Q&S Mills Transportation LLC	Transportation	10-19

1) Total includes full-time and part-time employees.

2) Includes both the Amazon 645,000-square-foot fulfillment center with 1,800 employees and the 270,000-square-foot sorting station adjacent to the fulfillment center that employs an additional 300 employees.

3) Formerly Brick Street Market

Source: City of Bondurant

Some additional major employers in the Des Moines metropolitan area include, but are not limited to the following:

<u>Employer</u>	<u>Type of Business</u>	<u>Approximate Number of Employees</u>
Wells Fargo	Financial Services	13,000 ¹⁾
Hy-Vee Food Stores	Retail Food Stores	11,184 ²⁾
Principal Financial Group	Insurance	6,100
MercyOne	Healthcare (Hospitals and Clinics)	5,777
UnityPoint Health	Healthcare	5,492
Des Moines Public Schools	Education	5,200
Amazon	Distribution and Data Center	4,100
John Deere Companies	Farm Equipment & Consumer Financial Services	3,328 ³⁾
Nationwide/Allied Insurance	Insurance	3,300
Corteva Agriscience	Seed Manufacturing	2,255

1) Includes both Wells Fargo Banks and Wells Fargo Financial.

2) Total is for Greater Des Moines metropolitan statistical area, including Dallas, Guthrie, Madison, Polk and Warren counties.

3) Includes both John Deere Des Moines Works and John Deere Credit Company.

Source: The Greater Des Moines Partnership as of May 2023. The list is updated frequently as changes are identified and is not to be construed as a complete profile.

BUILDING PERMITS

City officials reported the following construction activity as of June 30, 2023. Permits for the City are reported on a calendar year basis.

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
<u>Single Family Dwellings:</u>					
No. of new homes:	83	128	220	92	34
Valuation:	\$21,630,338	\$31,647,106	\$57,843,147	\$27,511,571	\$10,189,661
<u>Multiple Family Dwellings:</u>					
No. of new living units:	34	100	36	17	36
Valuation:	\$3,695,512	\$12,285,175	\$7,497,180	\$3,881,522	\$8,986,774
<u>Single Family & Multiple Family</u>					
Dwelling Additions & Alterations:	29	68	84	70	48
Valuation:	\$373,409	\$913,868	\$1,092,718	\$988,742	\$770,936
<u>Commercial/Industrial/Other:</u>					
No. of new buildings:	9	5	7	7	1
Valuation:	\$302,702,422	\$35,643,509	\$7,790,875	\$27,832,445	\$991,829
<u>Commercial/Industrial/Other Additions & Alterations:</u>					
Valuation:	<u>\$147,444</u>	<u>\$1,704,434</u>	<u>\$0</u>	<u>\$8,446,938</u>	<u>\$2,317,029</u>
Total Permits	157	307	347	201	126
Total Valuations	\$328,549,125	\$82,194,092	\$74,233,920	\$68,661,218	\$23,256,229

U.S. CENSUS DATA

Population Trend:	1990 U.S. Census	1,584
	2000 U.S. Census	1,846
	2006 Special City Census	2,951
	2010 U.S. Census	3,860
	2015 Special City Census	5,493
	2020 U.S. Census	7,365

Source: U.S. Census Bureau and the Iowa Secretary of State

UNEMPLOYMENT RATES

		<u>Polk</u> <u>County</u>	<u>State of</u> <u>Iowa</u>
Annual Averages:	2019	2.8%	2.7%
	2020	5.9%	5.2%
	2021	4.0%	3.8%
	2022	2.7%	2.7%
	2023 (through August)	2.8%	2.8%

Source: U.S. Bureau of Labor Statistics

EDUCATION

The Bondurant-Farrar Community School District provides public education, with an October 2022 certified enrollment for the 2023-24 school year of 2,514.9. The district, with approximately 375 full-time and part-time employees, owns and operates two elementary schools, one intermediate school (grades 5th and 6th), one middle school and one high school.

FINANCIAL SERVICES

Financial services are provided for residents of the City by a branch office of VisionBank. The branch office reports the following deposits as of June 30 for each year:

<u>Year</u>	<u>VisionBank</u> ¹⁾
2018	\$32,177,000
2019	29,333,000
2020	36,662,000
2021	38,629,000
2022	48,320,000

1) Formerly Legacy Bank.

Source: Federal Deposit Insurance Corporation

APPENDIX B

FORMS OF BOND COUNSEL OPINIONS

Series 2023A Form of Bond Counsel Opinion*

We hereby certify that we have examined certified copies of the proceedings (the “Proceedings”) of the City Council of the City of Bondurant (the “Issuer”), in Polk County, Iowa, passed preliminary to the issue by the Issuer of its General Obligation Corporate Purpose Bonds, Series 2023A (the “Series 2023A Bonds”) in the amount of \$6,420,000, in the denominations of \$5,000 each, or any integral multiple thereof, dated December 7, 2023, in evidence of the Issuer’s obligation under a certain loan agreement (the “Series 2023A Loan Agreement”), dated as of December 7, 2023. The Series 2023A Bonds mature on June 1 in each of the respective years and in the principal amounts and bear interest payable semiannually, commencing June 1, 2024, at the respective rates as follows:

<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>
2026	\$450,000	____%	2033	\$470,000	____%
2027	\$250,000	____%	2034	\$490,000	____%
2028	\$265,000	____%	2035	\$515,000	____%
2029	\$395,000	____%	2036	\$535,000	____%
2030	\$410,000	____%	2037	\$560,000	____%
2031	\$430,000	____%	2038	\$585,000	____%
2032	\$450,000	____%	2039	\$615,000	____%

Principal of the Series 2023A Bonds maturing in the years 2032 to 2039, inclusive, is subject to optional redemption prior to maturity on June 1, 2031, or on any date thereafter on terms of par plus accrued interest.

Based upon our examination, we are of the opinion, as of the date hereof, that:

1. The Proceedings show lawful authority for such issue under the laws of the State of Iowa.
2. The Series 2023A Bonds and the Series 2023A Loan Agreement are valid and binding general obligations of the Issuer.
3. All taxable property within the corporate boundaries of the Issuer is subject to the levy of taxes to pay the principal of and interest on the Series 2023A Bonds without constitutional or statutory limitation as to rate or amount.
4. The interest on the Series 2023A Bonds (including any original issue discount properly allocable to an owner thereof) is excluded from gross income for federal income tax purposes and is not treated as a preference item in calculating the federal alternative minimum tax imposed on noncorporate taxpayers under the Internal Revenue Code of 1986 (the “Code”). The opinions set forth in the preceding sentence are subject to the condition that the Issuer comply with all requirements of the Code that must be satisfied subsequent to the issuance of the Series 2023A Bonds in order that interest thereon be, or continue to be, excluded from gross income for federal income tax purposes. The Issuer has covenanted to comply with each such requirement. Failure to comply with certain of such requirements may cause the inclusion of interest on the Series 2023A Bonds in gross income for federal income tax purposes to be retroactive to the date of issuance of the Series 2023A Bonds.

We express no opinion regarding other federal tax consequences arising with respect to the Series 2023A Bonds. We note, however, that interest on the Series 2023A Bonds may be taken into account in determining adjusted financial statement income for purposes of the federal alternative minimum tax imposed on applicable corporations (as defined in Section 59(k) of the Code) for tax years beginning after December 31, 2022.

The rights of the owners of the Series 2023A Bonds and the enforceability thereof may be subject to bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors’ rights heretofore or hereafter enacted to the extent constitutionally applicable, and their enforcement may also be subject to the exercise of judicial discretion in appropriate cases.

DORSEY & WHITNEY LLP

***This form of bond counsel opinion is subject to change pending the results of the sale of the Series 2023A Bonds contemplated herein.**

Series 2023B Form of Bond Counsel Opinion*

We hereby certify that we have examined certified copies of the proceedings (the “Proceedings”) of the City Council of the City of Bondurant (the “Issuer”), in Polk County, Iowa, passed preliminary to the issue by the Issuer of its General Obligation Urban Renewal Bonds, Series 2023B (the “Series 2023B Bonds”) in the amount of \$11,540,000, in the denominations of \$5,000 each, or any integral multiple thereof, dated December 7, 2023, in evidence of the Issuer’s obligation under a certain loan agreement (the “Series 2023B Loan Agreement”), dated as of December 7, 2023. The Series 2023B Bonds mature on June 1 in each of the respective years and in the principal amounts and bear interest payable semiannually, commencing June 1, 2024, at the respective rates as follows:

<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>
2026	\$385,000	____%	2033	\$ 845,000	____%
2027	\$650,000	____%	2034	\$ 885,000	____%
2028	\$680,000	____%	2035	\$ 925,000	____%
2029	\$710,000	____%	2036	\$ 965,000	____%
2030	\$740,000	____%	2037	\$1,010,000	____%
2031	\$775,000	____%	2038	\$1,055,000	____%
2032	\$810,000	____%	2039	\$1,105,000	____%

Principal of the Series 2023B Bonds maturing in the years 2032 to 2039, inclusive, is subject to optional redemption prior to maturity on June 1, 2031, or on any date thereafter on terms of par plus accrued interest.

Based upon our examination, we are of the opinion, as of the date hereof, that:

1. The Proceedings show lawful authority for such issue under the laws of the State of Iowa.
2. The Series 2023B Bonds and the Series 2023B Loan Agreement are valid and binding general obligations of the Issuer.
3. All taxable property within the corporate boundaries of the Issuer is subject to the levy of taxes to pay the principal of and interest on the Series 2023B Bonds without constitutional or statutory limitation as to rate or amount.
4. The interest on the Series 2023B Bonds (including any original issue discount properly allocable to an owner thereof) is excluded from gross income for federal income tax purposes and is not treated as a preference item in calculating the federal alternative minimum tax imposed on noncorporate taxpayers under the Internal Revenue Code of 1986 (the “Code”). The opinions set forth in the preceding sentence are subject to the condition that the Issuer comply with all requirements of the Code that must be satisfied subsequent to the issuance of the Series 2023B Bonds in order that interest thereon be, or continue to be, excluded from gross income for federal income tax purposes. The Issuer has covenanted to comply with each such requirement. Failure to comply with certain of such requirements may cause the inclusion of interest on the Series 2023B Bonds in gross income for federal income tax purposes to be retroactive to the date of issuance of the Series 2023B Bonds.
5. The interest on the Series 2023B Bonds is exempt from the taxes imposed by Subchapter II (Personal Net Income Tax) and Subchapter III (Business Tax on Corporations) of Chapter 422 of the Code of Iowa, as amended. Interest on the Series 2023B Bonds is subject to the taxes imposed by Subchapter V (Taxation of Financial Institutions) of Chapter 422 of the Code of Iowa, as amended.

We express no opinion regarding other state or federal tax consequences arising with respect to the Series 2023B Bonds. We note, however, that interest on the Series 2023B Bonds may be taken into account in determining adjusted financial statement income for purposes of the federal alternative minimum tax imposed on applicable corporations (as defined in Section 59(k) of the Code) for tax years beginning after December 31, 2022.

The rights of the owners of the Series 2023B Bonds and the enforceability thereof may be subject to bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors’ rights heretofore or hereafter enacted to the extent constitutionally applicable, and their enforcement may also be subject to the exercise of judicial discretion in appropriate cases.

DORSEY & WHITNEY LLP

***This form of bond counsel opinion is subject to change pending the results of the sale of the Bonds contemplated herein.**

APPENDIX C

FORM OF CONTINUING DISCLOSURE CERTIFICATE

This Continuing Disclosure Certificate (the “Disclosure Certificate”) is executed and delivered by the City of Bondurant (the “Issuer”), in connection with the issuance of \$6,420,000 General Obligation Corporate Purpose Bonds, Series 2023A and \$11,540,000 General Obligation Urban Renewal Bonds, Series 2023B (collectively, the “Bonds”), dated December 7, 2023. The Bonds are being issued pursuant to resolutions of the Issuer approved on November 20, 2023 (the “Resolutions”). The Issuer covenants and agrees as follows:

Section 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the Issuer for the benefit of the Holders and Beneficial Owners of the Bonds and in order to assist the Participating Underwriters in complying with S.E.C. Rule 15c2-12.

Section 2. Definitions. In addition to the definitions set forth in the Resolutions, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

“Annual Report” shall mean any Annual Report provided by the Issuer pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

“Beneficial Owner” shall mean any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

“Dissemination Agent” shall mean the Dissemination Agent, if any, designated in writing by the Issuer and which has filed with the Issuer a written acceptance of such designation.

“EMMA” shall mean the MSRB’s Electronic Municipal Market Access system available at <http://emma.msrb.org>.

“Financial Obligation” shall mean a (i) debt obligation, (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation, or, (iii) guarantee of either (i) or (ii). The term “Financial Obligation” shall not include municipal securities as to which a final official statement has been provided to the MSRB pursuant to the Rule.

“Holders” shall mean the registered holders of the Bonds, as recorded in the registration books of the Registrar.

“Listed Events” shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

“Municipal Securities Rulemaking Board” or “MSRB” shall mean the Municipal Securities Rulemaking Board, 1300 I Street NW, Suite 1000, Washington, DC 20005.

“Participating Underwriter” shall mean any of the original underwriters of the Bonds required to comply with the Rule in connection with offering of the Bonds.

“Rule” shall mean Rule 15c2-12 adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

“State” shall mean the State of Iowa.

Section 3. Provision of Annual Reports.

(a) Not later than June 30 (the “Submission Deadline”) of each year following the end of the 2022-2023 fiscal year, the Issuer shall, or shall cause the Dissemination Agent (if any) to, file on EMMA an electronic copy of its Annual Report which is consistent with the requirements of Section 4 of this Disclosure Certificate in a format and accompanied by such identifying information as prescribed by the MSRB. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may cross-reference other information as provided in Section 4 of this Disclosure Certificate; provided that the audited financial statements of the Issuer may be submitted separately from the balance of the Annual Report and later than the Submission Deadline if they are not available by that date. If the Issuer’s fiscal year changes, it shall give notice of such change in the same manner as for a Listed Event under Section 5(c), and the Submission Deadline beginning with the subsequent fiscal year will become one year following the end of the changed fiscal year.

(b) If the Issuer has designated a Dissemination Agent, then not later than fifteen (15) business days prior to the Submission Deadline, the Issuer shall provide the Annual Report to the Dissemination Agent.

(c) If the Issuer is unable to provide an Annual Report by the Submission Deadline, in a timely manner thereafter, the Issuer shall, or shall cause the Dissemination Agent (if any) to, file a notice on EMMA stating that there has been a failure to provide an Annual Report on or before the Submission Deadline.

Section 4. Content of Annual Reports. The Issuer's Annual Report shall contain or include by reference the following:

(a) The **audited financial statements** of the Issuer for the prior fiscal year, prepared in accordance with generally accepted accounting principles promulgated by the Financial Accounting Standards Board as modified in accordance with the governmental accounting standards promulgated by the Governmental Accounting Standards Board or as otherwise provided under State law, as in effect from time to time, or, if and to the extent such audited financial statements have not been prepared in accordance with generally accepted accounting principles, noting the discrepancies therefrom and the effect thereof. If the Issuer's audited financial statements are not available by the Submission Deadline, the Annual Report shall contain unaudited financial information (which may include any annual filing information required by State law) accompanied by a notice that the audited financial statements are not yet available, and the audited financial statements shall be filed on EMMA when they become available.

(b) Tables, schedules or other information contained in the official statement for the Bonds, under the following captions:

- **Property Valuations**
- **Trend of Valuations**
- **Larger Taxpayers**
- **City Indebtedness (Debt Limit, Direct Debt, Annual Fiscal Year General Obligation Debt Service Payments, Revenue Debt, Other Obligations)**
- **Debt Ratios**
- **Levies and Tax Collections**
- **Tax Rates**
- **Funds on Hand (as of each June 30)**
- **Building Permits**
- **U.S. Census Data**

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the Issuer or related public entities, which are available on EMMA or are filed with the Securities and Exchange Commission. If the document included by reference is a final official statement, it must be available on EMMA. The Issuer shall clearly identify each such other document so included by reference.

Section 5. Reporting of Significant Events

(a) Pursuant to the provisions of this Section 5, the Issuer shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Bonds:

- (1) Principal and interest payment delinquencies.
- (2) Non-payment related defaults, if material.
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties.
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties.
- (5) Substitution of credit or liquidity providers, or their failure to perform.
- (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security.
- (7) Modifications to rights of security holders, if material.
- (8) Bond calls, if material, and tender offers.

- (9) Defeasances.
- (10) Release, substitution, or sale of property securing repayment of the securities, if material.
- (11) Rating changes.
- (12) Bankruptcy, insolvency, receivership or similar event of the obligated person.

Note to paragraph (12): For the purposes of the event identified in subparagraph (12), the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person.

- (13) The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material.
- (14) Appointment of a successor or additional trustee or the change of name of a trustee, if material.
- (15) Incurrence of a Financial Obligation of the obligated person, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the obligated person, any of which affect security holders, if material.
- (16) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the obligated person, any of which reflect financial difficulties.

(b) If a Listed Event described in Section 5(a) paragraph (2), (7), (8) (but only with respect to bond calls under (8)), (10), (13), (14), or (15) has occurred and the Issuer has determined that such Listed Event is material under applicable federal securities laws, the Issuer shall, in a timely manner but not later than ten business days after the occurrence of such Listed Event, promptly file, or cause to be filed, a notice of such occurrence on EMMA, with such notice in a format and accompanied by such identifying information as prescribed by the MSRB.

(c) If a Listed Event described in Section 5(a) paragraph (1), (3), (4), (5), (6), (8) (but only with respect to tender offers under (8)), (9), (11), (12), or (16) above has occurred the Issuer shall, in a timely manner but not later than ten business days after the occurrence of such Listed Event, promptly file, or cause to be filed, a notice of such occurrence on EMMA, with such notice in a format and accompanied by such identifying information as prescribed by the MSRB. Notwithstanding the foregoing, notice of Listed Events described in Section (5)(a) paragraphs (8) and (9) need not be given under this subsection any earlier than the notice (if any) of the underlying event is given to Holders of affected Bonds pursuant to the Resolutions.

Section 6. Termination of Reporting Obligation. The Issuer's obligations under this Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds or upon the Issuer's receipt of an opinion of nationally recognized bond counsel to the effect that, because of legislative action or final judicial action or administrative actions or proceedings, the failure of the Issuer to comply with the terms hereof will not cause Participating Underwriters to be in violation of the Rule or other applicable requirements of the Securities Exchange Act of 1934, as amended.

Section 7. Dissemination Agent. The Issuer may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Agent, with or without appointing a successor Dissemination Agent. The Dissemination Agent shall not be responsible in any manner for the content of any notice or Annual Report prepared by the Issuer pursuant to this Disclosure Certificate. The initial Dissemination Agent shall be the Issuer.

Section 8. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the Issuer may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, provided that the following conditions are satisfied:

- (a) (i) the amendment or waiver is made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of an obligated person with respect to the Bonds, or the type of business conducted; (ii) the undertaking, as amended or taking into account such waiver, would, in the opinion

of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the original issuance of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and (iii) the amendment or waiver either (1) is approved by a majority of the Holders, or (2) does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the Holders or Beneficial Owners; or

(b) the amendment or waiver is necessary to comply with modifications to or interpretations of the provisions of the Rule as announced by the Securities and Exchange Commission.

In the event of any amendment or waiver of a provision of this Disclosure Certificate, the Issuer shall describe such amendment in the next Annual Report, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the Issuer. In addition, if the amendment relates to the accounting principles to be followed in preparing audited financial statements, (i) notice of such change shall be given in the same manner as for a Listed Event under Section 5(c), and (ii) the Annual Report for the year in which the change is made will present a comparison or other discussion in narrative form (and also, if feasible, in quantitative form) describing or illustrating the material differences between the audited financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

Section 9. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the Issuer chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the Issuer shall have no obligation under this Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

Section 10. Default. In the event of a failure of the Issuer to comply with any provision of this Disclosure Certificate, any Holder or Beneficial Owner may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the Issuer to comply with its obligations under this Disclosure Certificate. Direct, indirect, consequential and punitive damages shall not be recoverable by any person for any default hereunder and are hereby waived to the extent permitted by law. A default under this Disclosure Certificate shall not be deemed an event of default under the Resolutions, and the sole remedy under this Disclosure Certificate in the event of any failure of the Issuer to comply with this Disclosure Certificate shall be an action to compel performance.

Section 11. Duties, Immunities and Liabilities of Dissemination Agent. The Dissemination Agent, if any, shall have only such duties as are specifically set forth in this Disclosure Certificate, and the Issuer agrees to indemnify and save the Dissemination Agent, its officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys' fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's negligence or willful misconduct. The obligations of the Issuer under this Section shall survive resignation or removal of the Dissemination Agent and payment of the Bonds.

Section 12. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the Issuer, the Dissemination Agent, the Participating Underwriters and Holders and Beneficial Owners from time to time of the Bonds, and shall create no rights in any other person or entity.

Dated: December 7, 2023

CITY OF BONDURANT, IOWA

By _____
Mayor

Attest:

By _____
City Clerk

APPENDIX D

AUDITED FINANCIAL STATEMENTS OF THE ISSUER

The financial statements are prepared on the basis of cash receipts and disbursements, which is a basis of accounting other than U.S. generally accepted accounting principles.

APPENDIX E

BOOK-ENTRY SYSTEM

The information in this Appendix concerning The Depository Trust Company, New York, New York ("DTC") and DTC's book-entry system has been obtained from DTC. Neither the Underwriter nor the Issuer take responsibility for the accuracy or completeness thereof, or for any material changes in such information subsequent to the date hereof, or for any information provided at the web sites referenced below. Beneficial Owners should confirm the following with DTC or the Direct Participants (as hereinafter defined). So long as Cede & Co. is the Registered Owner of the Bonds, as nominee of DTC, references in the Official Statement to the Bondowners or Registered Owners of the Bonds shall mean Cede & Co. and shall not mean the Beneficial Owners of the Bonds.

Book-Entry System

The Depository Trust Company ("DTC"), New York, NY, will act as securities depository for the Bonds. The Bonds will be issued as fully-registered securities registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Bond certificate will be issued for the Bonds, in the aggregate principal amount of such issue, and will be deposited with DTC.

DTC, the world's largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of the Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). DTC has a Standard & Poor's rating of AA+. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com.

Purchases of Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC's records. The ownership interest of each actual purchaser of each Bond ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of Bonds may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Bonds, such as redemptions, tenders, defaults and proposed amendments to the Security documents. For example, Beneficial Owners of Bonds may wish to ascertain that the nominee holding the Bonds for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of notices be provided directly to them.

Redemption notices shall be sent to DTC. If less than all of the Bonds within an issue are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to the Bonds unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to Issuer as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Redemption proceeds, distributions and dividend payments on the Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from Issuer or Agent, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, Agent or Issuer, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of Issuer or Agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as depository with respect to the Bonds at any time by giving reasonable notice to Issuer or Agent. Under such circumstances, in the event that a successor depository is not obtained, Bond certificates are required to be printed and delivered.

The Issuer may decide to discontinue use of the system of book-entry-only transfers through DTC (or a successor securities depository). In that event, Bond certificates will be printed and delivered to DTC.

The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the Issuer believes to be reliable, but the Issuer does not take any responsibility for the accuracy thereof.

APPENDIX F – OFFICIAL BID FORMS

OFFICIAL BID FORM – SERIES 2023A BONDS

TO: The City Council of
City of Bondurant, Iowa

Sale Date: November 20, 2023
10:00 AM, Central Time

RE: \$6,420,000* General Obligation Corporate Purpose Bonds, Series 2023A (the “Series 2023A Bonds”)

This bid is a firm offer for the purchase of the Series 2023A Bonds identified in the TERMS OF OFFERING, on the terms set forth in this bid form and TERMS OF OFFERING, and is not subject to any conditions, except as permitted by the TERMS OF OFFERING. By submitting this bid, we confirm we have an established industry reputation for underwriting new issuance of municipal bonds.

For all or none of the above Series 2023A Bonds, in accordance with the TERMS OF OFFERING, we will pay you \$ _____ (not less than \$6,355,800) plus accrued interest to date of delivery for fully registered bonds bearing interest rates and maturing in the stated years as follows:

<u>Coupon</u>	<u>Maturity</u>	<u>Yield</u>	<u>Coupon</u>	<u>Maturity</u>	<u>Yield</u>
_____	2026	_____	_____	2033	_____
_____	2027	_____	_____	2034	_____
_____	2028	_____	_____	2035	_____
_____	2029	_____	_____	2036	_____
_____	2030	_____	_____	2037	_____
_____	2031	_____	_____	2038	_____
_____	2032	_____	_____	2039	_____

* Preliminary; subject to change. The aggregate principal amount of the Series 2023A Bonds is subject to increase or reduction by the City or its designee after the determination of the successful bidder. The City may increase or decrease each maturity in increments of \$5,000 but the total amount to be issued will not exceed \$6,745,000. Interest rates specified by the successful bidder for each maturity will not change. Final adjustments shall be in the sole discretion of the City.

The dollar amount of the purchase price proposed by the successful bidder will be changed if the aggregate principal amount of the Series 2023A Bonds is adjusted as described above. Any change in the principal amount of any maturity of the Series 2023A Bonds will be made while maintaining, as closely as possible, the successful bidder's net compensation, calculated as a percentage of bond principal. The successful bidder may not withdraw or modify its bid as a result of any post-bid adjustment. Any adjustment shall be conclusive, and shall be binding upon the successful bidder.

We hereby designate that the following Series 2023A Bonds to be aggregated into term bonds maturing on June 1 of the following years and in the following amounts (leave blank if no term bonds are specified):

<u>Years Aggregated</u>	<u>Maturity Year</u>	<u>Aggregate Amount</u>
_____ through _____	_____	_____
_____ through _____	_____	_____

In making this offer we accept all of the terms and conditions of the TERMS OF OFFERING published in the Preliminary Official Statement dated November [], 2023. In the event of failure to deliver these Series 2023A Bonds in accordance with the TERMS OF OFFERING as printed in the Preliminary Official Statement and made a part hereof, we reserve the right to withdraw our offer, whereupon the deposit accompanying it will be immediately returned. All blank spaces of this offer are intentional and are not to be construed as an omission.

Not as a part of our offer, the above quoted prices being controlling, but only as an aid for the verification of the offer, we have made the following computations:

NET INTEREST COST: \$ _____

TRUE INTEREST COST: _____ % (Based on dated date of December 7, 2023)

Account Manager: _____ By: _____

Account Members: _____

The foregoing offer is hereby accepted by and on behalf of the City Council of City of Bondurant, Iowa this 20th day of November 2023.

Attest: _____

By: _____

Title: _____

Title: _____

OFFICIAL BID FORM – SERIES 2023B BONDS

TO: The City Council of
City of Bondurant, Iowa

Sale Date: November 20, 2023
10:00 AM, Central Time

RE: \$11,540,000* General Obligation Urban Renewal Bonds, Series 2023B (the “Series 2023B Bonds”)

This bid is a firm offer for the purchase of the Series 2023B Bonds identified in the TERMS OF OFFERING, on the terms set forth in this bid form and TERMS OF OFFERING, and is not subject to any conditions, except as permitted by the TERMS OF OFFERING. By submitting this bid, we confirm we have an established industry reputation for underwriting new issuance of municipal bonds.

For all or none of the above Series 2023B Bonds, in accordance with the TERMS OF OFFERING, we will pay you \$ _____ (not less than \$11,424,600) plus accrued interest to date of delivery for fully registered bonds bearing interest rates and maturing in the stated years as follows:

<u>Coupon</u>	<u>Maturity</u>	<u>Yield</u>	<u>Coupon</u>	<u>Maturity</u>	<u>Yield</u>
_____	2026	_____	_____	2033	_____
_____	2027	_____	_____	2034	_____
_____	2028	_____	_____	2035	_____
_____	2029	_____	_____	2036	_____
_____	2030	_____	_____	2037	_____
_____	2031	_____	_____	2038	_____
_____	2032	_____	_____	2039	_____

* Preliminary; subject to change. The aggregate principal amount of the Series 2023B Bonds is subject to increase or reduction by the City or its designee after the determination of the successful bidder. The City may increase or decrease each maturity in increments of \$5,000 but the total amount to be issued will not exceed \$12,120,000. Interest rates specified by the successful bidder for each maturity will not change. Final adjustments shall be in the sole discretion of the City.

The dollar amount of the purchase price proposed by the successful bidder will be changed if the aggregate principal amount of the Series 2023B Bonds is adjusted as described above. Any change in the principal amount of any maturity of the Series 2023B Bonds will be made while maintaining, as closely as possible, the successful bidder's net compensation, calculated as a percentage of bond principal. The successful bidder may not withdraw or modify its bid as a result of any post-bid adjustment. Any adjustment shall be conclusive, and shall be binding upon the successful bidder.

We hereby designate that the following Series 2023B Bonds to be aggregated into term bonds maturing on June 1 of the following years and in the following amounts (leave blank if no term bonds are specified):

<u>Years Aggregated</u>	<u>Maturity Year</u>	<u>Aggregate Amount</u>
_____ through _____	_____	_____
_____ through _____	_____	_____
_____ through _____	_____	_____

In making this offer we accept all of the terms and conditions of the TERMS OF OFFERING published in the Preliminary Official Statement dated November [], 2023. In the event of failure to deliver these Series 2023B Bonds in accordance with the TERMS OF OFFERING as printed in the Preliminary Official Statement and made a part hereof, we reserve the right to withdraw our offer, whereupon the deposit accompanying it will be immediately returned. All blank spaces of this offer are intentional and are not to be construed as an omission.

Not as a part of our offer, the above quoted prices being controlling, but only as an aid for the verification of the offer, we have made the following computations:

NET INTEREST COST: \$ _____

TRUE INTEREST COST: _____ % (Based on dated date of December 7, 2023)

Account Manager: _____ By: _____

Account Members: _____

The foregoing offer is hereby accepted by and on behalf of the City Council of City of Bondurant, Iowa this 20th day of November 2023.

Attest: _____

By: _____

Title: _____

Title: _____



**BUSINESS OF THE CITY COUNCIL
BONDURANT, IOWA
AGENDA STATEMENT**

Item No. 8.c.
For Meeting of 11/6/2023
Resolution

TITLE: - Resolution setting the date for the sale of General Obligation Urban Renewal Bonds, Series 2023B and authorizing the use of a Preliminary Official Statement in connection therewith

CONTACT PERSON:

BRIEF HISTORY & ANALYSIS: On October 2, 2023, the City held public hearings on proposed bonds, which include:

- an Essential Purpose Loan Agreement in a principal amount not to exceed \$7,000,000 for the purpose of paying the costs, to that extent, of (1) constructing street, water system, sanitary sewer system, storm water drainage and sidewalk improvements; (2) acquiring and installing street lighting, signage and signalization improvements; and (3) undertaking improvements to and equipping of existing municipal parks, including the City Park project; and
- an Urban Renewal Loan Agreement, as defined in the attached resolution, and to borrow money thereunder in a principal amount not to exceed \$4,400,000 for the purpose of undertaking the City Campus Project, an urban renewal project of the City authorized by action of the City Council on September 18, 2023, including the construction and equipping of the Emergency Services Facility.

The attached resolution sets the sale date for the General Obligation Urban Renewal Bonds, Series 2023B and authorizes the use of a Preliminary Official Statement (attached for review) in connection therewith. The resolution authorizes City staff to take such action as shall be deemed necessary and appropriate with the assistance of Dorsey & Whitney LLP (the City's Bond Legal Counsel), as the City's disclosure counsel (the "Disclosure Counsel") and the Municipal Advisor, to prepare the P.O.S. describing the Series 2023B Bonds and providing for the terms and conditions of their sale, and ratifies and approves all action heretofore taken in this regard.

These are the next steps required to issue the bonds.

FUNDING SOURCE: TIF

STAFF RECOMMENDATION: Approve resolution on a roll call vote.

APPROVED FOR SUBMITTAL:

ATTACHMENTS:

1. RESOLUTION NO. 231106-232
2. Preliminary Official Statement (Bondurant 2023AB)-v3

CITY OF BONDURANT
RESOLUTION NO. 231106-232

RESOLUTION SETTING THE DATE FOR THE SALE OF GENERAL
OBLIGATION URBAN RENEWAL BONDS, SERIES 2023B AND
AUTHORIZING THE USE OF A PRELIMINARY OFFICIAL STATEMENT
IN CONNECTION THEREWITH

WHEREAS, the City of Bondurant (the “City”), in Polk County, State of Iowa, heretofore proposed to enter into a loan agreement (the “Essential Purpose Loan Agreement”), pursuant to the provisions of Section 384.24A of the Code of Iowa, and to borrow money thereunder in a principal amount not to exceed \$7,000,000 for the purpose of paying the costs, to that extent, of (1) constructing street, water system, sanitary sewer system, storm water drainage and sidewalk improvements; (2) acquiring and installing street lighting, signage and signalization improvements; and (3) undertaking improvements to and equipping of existing municipal parks, including the City Park project, and pursuant to law and duly published notice of the proposed action has held a hearing thereon on October 2, 2023; and

WHEREAS, the City also proposed to enter into a loan agreement (the “Urban Renewal Loan Agreement”) and to borrow money thereunder in a principal amount not to exceed \$4,400,000, pursuant to the provisions of Sections 384.24A and 384.24.3(q) of the Code of Iowa, for the purpose of undertaking the City Campus Project, an urban renewal project of the City authorized by action of the City Council on September 18, 2023, including the construction and equipping of the Emergency Services Facility described therein and in lieu of calling an election upon such proposal, has published notice of the proposed action and has held a hearing thereon, and as of October 2, 2023, no petition had been filed with the City asking that the question of entering into the Urban Renewal Loan Agreement be submitted to the registered voters of the City; and

WHEREAS, the City also proposed to enter into a loan agreement (the “Emergency Services Loan Agreement”, and together with the Essential Purpose Loan Agreement and Urban Renewal Loan Agreement, the “Loan Agreements”) and to borrow money thereunder in a principal amount not to exceed \$1,000,000, pursuant to the provisions of Sections 384.24A and 384.24.3(q) of the Code of Iowa, for the purpose of undertaking the City Campus Project, an urban renewal project of the City authorized by action of the City Council on September 18, 2023, including the construction and equipping of the Emergency Services Facility described therein, and in lieu of calling an election upon such proposal, has published notice of the proposed action and has held a hearing thereon, and as of October 16, 2023, no petition had been filed with the City asking that the question of entering into the Emergency Services Loan Agreement be submitted to the registered voters of the City; and

WHEREAS, pursuant to the provisions of Section 384.28 of the Code of Iowa, the City previously combined its authority under the Loan Agreements into a single loan agreement (the “2023B Loan Agreement”); and

WHEREAS, a Preliminary Official Statement (the "P.O.S.") has been prepared to facilitate the sale of General Obligation Urban Renewal Bonds, Series 2023B (the "Series 2023B Bonds") to be issued in evidence of the obligation of the City under the 2023B Loan Agreement, and it is now necessary to make provision for the approval of the P.O.S. and to authorize its use by PFM Financial Advisors LLC, as municipal financial advisor (the "Municipal Advisor") to the City; and

WHEREAS, it is now necessary to fix a date of meeting of the City Council to consider bids and take action for the sale and issuance of 2023B Bonds and to give proper notice of such sale, as required by Chapter 75 of the Code of Iowa;

NOW, THEREFORE, Be It Resolved by the City Council of the City of Bondurant, Iowa, as follows:

Section 1. The City staff are hereby authorized to take such action as shall be deemed necessary and appropriate with the assistance of Dorsey & Whitney LLP, as the City's disclosure counsel (the "Disclosure Counsel") and the Municipal Advisor, to prepare the P.O.S. describing the Series 2023B Bonds and providing for the terms and conditions of their sale, and all action heretofore taken in this regard is hereby ratified and approved.

Section 2. The use by the Municipal Advisor of the P.O.S. in substantially the form as has been presented to and considered by the City Council is hereby approved, and the Municipal Advisor and Disclosure Counsel are hereby authorized to prepare and use a final Official Statement for the Series 2023B Bonds substantially in the form of the P.O.S. but with such changes therein as are required to conform the same to the terms of the Series 2023B Bonds and the resolution, when adopted, providing for the sale and issuance of the Series 2023B Bonds, and the City Administrator is hereby authorized and directed to execute a final Official Statement for the Series 2023B Bonds, if requested by the Municipal Advisor. The P.O.S. as of its date is deemed final by the City within the meaning of Rule 15(c)(2)-12 of the Securities and Exchange Commission.

Section 3. Sealed bids for the purchase of the 2023B Bonds shall be received and canvassed on behalf of the City until 10:00 a.m. on November 20, 2023, at the office of the City Administrator, at the City Hall, in the City, and the City Council shall meet on the same date at 6:00 p.m., at the Bondurant City Center, Bondurant, Iowa, for the purpose of considering such bids received and considering and passing a resolution providing for the award of the 2023B Bonds, and the Municipal Advisor is hereby authorized and directed to disseminate the notice of said sale, in compliance with the Internal Revenue Service regulations governing "Issue Price" determinations. The City Clerk is hereby authorized and directed to disseminate the notice of said sale, such notice to be in substantially the following form, and also to be published at least once, not less than four (4) and not more than twenty (20) days before the November 20, 2023 sale date, in a newspaper of general circulation in Polk County:

NOTICE OF SALE
CITY OF BONDURANT, IOWA
\$11,540,000 GENERAL OBLIGATION URBAN RENEWAL BONDS, SERIES 2023B

Bids will be received on behalf of the City of Bondurant, Iowa, until 10:00 a.m. on November 20, 2023, for the purchase of \$11,540,000* General Obligation Urban Renewal Bonds, Series 2023B (the "Series 2023B Bonds") of the City.

Any of the methods set forth below may be used, but no open bids will be accepted:

Sealed Bidding: Sealed bids will be received by City Administrator, City of Bondurant, 200 2nd Street, N.E., Bondurant, Iowa 50035 until 10:00 a.m. C.D.T.

Electronic Internet Bidding: Electronic internet bids will be received at the office of the City's Municipal Advisor, PFM Financial Advisors LLC, 801 Grand Avenue, Suite 3300, Des Moines, Iowa 50309 until 10:00 a.m. C.D.T. and must be submitted through PARITY®.

After the deadline for receipt of bids has passed, sealed bids that have been timely received will be opened and announced, and electronic internet bids will be accessed and announced. All bids will be presented to the City Council for consideration at its meeting to be held at 6:00 p.m., on November 20, 2023, at the Bondurant City Center, Bondurant.

*The City reserves the right to increase or decrease the aggregate principal amount of the issue. Any change will be in increments of \$5,000 and may be made in any of the maturities. The purchase price will be adjusted proportionately to reflect any change in issue size.

The Series 2023B Bonds will be issued as fully registered bonds in denominations of \$5,000 or any integral multiple thereof, will be dated November 21, 2023, will bear interest payable semiannually on each June 1 and December 1 to maturity, commencing June 1, 2024, and will mature on each June 1 in the following years and amounts:

<u>Date</u>	<u>Principal</u>	<u>Date</u>	<u>Principal</u>
2026	\$ 385,000	2033	\$ 845,000
2027	\$ 650,000	2034	\$ 885,000
2028	\$ 680,000	2035	\$ 925,000
2029	\$ 710,000	2036	\$ 965,000
2030	\$ 740,000	2037	\$1,010,000

2031	\$ 775,000	2038	\$1,055,000
2032	\$ 810,000	2039	\$1,105,000

Principal of the Series 2023B Bonds maturing on June 1 in each of the years 2032 to 2039, inclusive, is subject to optional redemption prior to and in any order of maturity on June 1, 2031, or on any date thereafter upon terms of par and accrued interest.

All bids must be for not less than 98% of the par amount, plus accrued interest. The legal opinion of Dorsey & Whitney LLP, Attorneys, Des Moines, Iowa, will be furnished by the City.

A good faith deposit of ONE PERCENT OF PAR (\$115,400) is required of the successful bidder and may be forfeited to the City in the event the successful bidder fails or refuses to take and pay for the Series 2023B Bonds.

The City reserves the right to reject any or all bids and to waive irregularities in any bid.

The Series 2023B Bonds are being issued pursuant to the provisions of Chapter 384 of the Code of Iowa and will constitute general obligations of the City, payable from taxes levied upon all the taxable property in the City without limitation as to rate or amount.

Bidders should be aware that the official terms of offering to be published in the Official Statement for the Series 2023B Bonds contain additional bidding terms and information relative to the Series 2023B Bonds, including, without limitation, requirements regarding the establishment of issue price for the Series 2023B Bonds. Bidders should prepare their bids on the assumption that the Series 2023B Bonds will be subject to the "hold-the-offering-price" rule, if the requirements for a competitive sale have not been met. Any bid submitted pursuant to this Notice of Sale will be considered a firm offer for the purchase of the Series 2023B Bonds, and bids submitted will not be subject to cancellation or withdrawal. In the event of a variance between statements in this Notice of Sale (except with respect to the time and place of the sale of the Series 2023B Bonds and the principal amount offered for sale) and said official terms of offering, the provisions of the latter shall control.

By order of the City Council of the City of Bondurant, Iowa.

Shelby Hagan
City Clerk

Section 5. Pursuant to Section 75.14 of the Code of Iowa, the City Council hereby authorizes the use of electronic bidding procedures for the sale of the Series 2023B Bonds through PARITY®, and hereby finds and determines that the PARITY® competitive bidding system will provide reasonable security and maintain the integrity of the competitive bidding process and will facilitate the delivery of bids by interested parties under the circumstances of this bond sale.

Section 6. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Section 7. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved November 6, 2023.

By: _____
Doug Elrod, Mayor

ATTEST: I, Shelby Hagan, City Clerk of Bondurant, hereby certify that at a meeting of the City Council held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand the day and year above written.

Shelby Hagan, City Clerk

Name	Yay	Nay	Abstain	Absent
Cox				
Driscoll				
McKenzie				
Peffer				
Sillanpaa				



TERMS OF OFFERING

CITY OF BONDURANT, IOWA

\$6,420,000* General Obligation Corporate Purpose Bonds, Series 2023A

\$11,540,000* General Obligation Urban Renewal Bonds, Series 2023B

Bids Due: **Monday, November 20, 2023**
10:00am CT

Delivery Date: **Anticipated to be December 7, 2023**

Dated Date: **Date of Delivery (December 7, 2023)**

TERMS OF OFFERING

CITY OF BONDURANT, IOWA

\$6,420,000* General Obligation Corporate Purpose Bonds, Series 2023A

\$11,540,000* General Obligation Urban Renewal Bonds, Series 2023B

Bids for the purchase of City of Bondurant, Iowa's (the "City") \$6,420,000* General Obligation Corporate Purpose Bonds, Series 2023A (the "Series 2023A Bonds"), and the \$11,540,000* General Obligation Urban Renewal Bonds, Series 2023B (the "Series 2023B Bonds") (collectively the "Bonds"), will be received on Monday, November 20, 2023 until 10:00 A.M., Central Time, after which time they will be tabulated. The City Council will consider award of the Bonds at 6:00 P.M. Central Time, on the same day. Questions regarding the sale of the Bonds should be directed to the City's Municipal Advisor, PFM Financial Advisors LLC (the "Municipal Advisor"), 801 Grand Avenue, Ste. 3300, Des Moines, Iowa 50309 or by telephoning (515) 724-5734. Information can also be obtained from Ms. Marketa Oliver, City Administrator, City of Bondurant, 200 Second Street, NE, Bondurant, Iowa 50035 or by telephoning (515) 967-2418.

This section sets forth the description of certain terms of the Bonds as well as the TERMS OF OFFERING with which all bidders and bid proposals are required to comply, as follows:

DETAILS OF THE SERIES 2023A BONDS

GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2023A, in the principal amount of \$6,420,000*, will be dated the date of delivery (anticipated to be December 7, 2023), will be in the denomination of \$5,000 or multiples thereof, and will mature on June 1 as follows:

<u>Year</u>	<u>Amount*</u>	<u>Year</u>	<u>Amount*</u>
2026	\$450,000	2033	\$470,000
2027	250,000	2034	490,000
2028	265,000	2035	515,000
2029	395,000	2036	535,000
2030	410,000	2037	560,000
2031	430,000	2038	585,000
2032	450,000	2039	615,000

* Preliminary; subject to change.

ADJUSTMENT TO SERIES 2023A BOND MATURITY AMOUNTS

The aggregate principal amount of the Series 2023A Bonds is subject to increase or reduction by the City or its designee after the determination of the successful bidder. The City may increase or decrease each annual maturity amount in increments of \$5,000 but the total amount to be issued will not exceed \$6,745,000. Interest rates specified by the successful bidder for each maturity will not change. Final adjustments shall be in the sole discretion of the City.

The dollar amount of the purchase price proposed by the successful bidder will be changed if the aggregate principal amount of the Series 2023A Bonds is adjusted as described above. Any change in the principal amount of any maturity of the Series 2023A Bonds will be made while maintaining, as closely as possible, the successful bidder's net compensation, calculated as a percentage of bond principal. The successful bidder may not withdraw or modify its bid as a result of any post-bid adjustment. Any adjustment shall be conclusive and shall be binding upon the successful bidder.

DETAILS OF THE SERIES 2023B BONDS

GENERAL OBLIGATION URBAN RENEWAL BONDS, SERIES 2023B, in the principal amount of \$11,540,000*, will be dated the date of delivery (anticipated to be December 7, 2023), will be in the denomination of \$5,000 or multiples thereof, and will mature on June 1 as follows:

<u>Year</u>	<u>Amount*</u>	<u>Year</u>	<u>Amount*</u>
2026	\$385,000	2033	\$845,000
2027	650,000	2034	885,000
2028	680,000	2035	925,000
2029	710,000	2036	965,000
2030	740,000	2037	1,010,000
2031	775,000	2038	1,055,000
2032	810,000	2039	1,105,000

* Preliminary; subject to change.

ADJUSTMENT TO SERIES 2023B BOND MATURITY AMOUNTS

The aggregate principal amount of the Series 2023B Bonds is subject to increase or reduction by the City or its designee after the determination of the successful bidder. The City may increase or decrease each annual maturity amount in increments of \$5,000 but the total amount to be issued will not exceed \$12,120,000. Interest rates specified by the successful bidder for each maturity will not change. Final adjustments shall be in the sole discretion of the City.

The dollar amount of the purchase price proposed by the successful bidder will be changed if the aggregate principal amount of the Series 2023B Bonds is adjusted as described above. Any change in the principal amount of any maturity of the Series 2023B Bonds will be made while maintaining, as closely as possible, the successful bidder's net compensation, calculated as a percentage of bond principal. The successful bidder may not withdraw or modify its bid as a result of any post-bid adjustment. Any adjustment shall be conclusive, and shall be binding upon the successful bidder.

INTEREST ON THE BONDS

Interest on the Bonds will be payable on June 1, 2024 and semiannually on the first day of December and June thereafter. Interest and principal shall be paid to the registered holder of a bond as shown on the records of ownership maintained by the Registrar as of the close of business on the 15th day of the month next preceding the interest payment date (the "Record Date"). Interest will be computed on the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to rules of the Municipal Securities Rulemaking Board.

OPTIONAL REDEMPTION OF THE BONDS

The Bonds due after June 1, 2031 will be subject to call prior to maturity in whole, or in part, in any order of maturity and within a maturity by lot on said date or on any date thereafter at the option of the City, upon terms of par plus accrued interest to date of call, without premium. Written notice of such call shall be given by certified mail or electronic means at least thirty (30) days prior to the date fixed for redemption to the registered owners of the Bonds to be redeemed at the address shown on the registration books.

TERM BOND OPTION

Bidders shall have the option of designating the Bonds as serial bonds or term bonds, or both. The applicable bid must designate whether each of the principal amounts shown above represent a serial maturity or a mandatory redemption requirement for a term bond maturity. (See the OFFICIAL BID FORMS for more information.) In any event, the above principal amount scheduled shall be represented by either serial bond maturities or mandatory redemption requirements, or a combination of both.

GOOD FAITH DEPOSITS

A good faith deposit in the amount of \$64,200 for the Series 2023A Bonds, and \$115,400 for the Series 2023B Bonds (collectively, the “Deposits”), is required from the lowest bidder only of each respective series of the Bonds. The lowest bidder(s) of each respective series of the Bonds is required to submit such Deposit payable to the order of the City, not later than 12:00 P.M. Central Time on the day of the sale of the Bonds in the form of either (i) a cashier’s check provided to the City or its Municipal Advisor, or (ii) a wire transfer as instructed by the City’s Municipal Advisor. If not so received, the bid of the lowest bidder(s) may be rejected and the City may direct the second lowest bidder(s) to submit a deposit and thereafter may award the sale of each respective series of the Bonds to the same. No interest on the Deposits will accrue to the successful bidder(s) (the “Purchaser(s)”). The Deposits will be applied to the purchase price of each respective series of the Bonds. In the event a Purchaser(s) fails to honor its accepted bid proposal, the applicable deposit will be retained by the City.

FORM OF BIDS AND AWARD

All bids shall be unconditional for the Bonds for a price not less than \$6,355,800 for the Series 2023A Bonds and \$11,424,600 for the Series 2023B Bonds, plus accrued interest, and shall specify the rate or rates of interest in conformity to the limitations as set forth in the “BIDDING PARAMETERS” section herein. Bids must be submitted on or in substantial compliance with the OFFICIAL BID FORMS provided by the City. The Bonds will be awarded to the bidder(s) of each respective series of the bonds offering the lowest interest rate to be determined on a true interest cost (the “TIC”) basis assuming compliance with the “ESTABLISHMENT OF ISSUE PRICE” and “GOOD FAITH DEPOSITS” sections herein. The TIC shall be determined by the present value method, i.e., by ascertaining the semiannual rate, compounded semiannually, necessary to discount to present value as of the dated date of the Bonds, the amount payable on each interest payment date and on each stated maturity date or earlier mandatory redemption, so that the aggregate of such amounts will equal the aggregate purchase price offered therefore. The TIC shall be stated in terms of an annual percentage rate and shall be that rate of interest which is twice the semiannual rate so ascertained (also known as the Canadian Method). The TIC shall be as determined by the Municipal Advisor based on the TERMS OF OFFERING and all amendments, and on the bid as submitted. The Municipal Advisor’s computation of the TIC of each bid shall be controlling. In the event of tie bids for the lowest TIC, the Bonds will be awarded by lot.

The City will reserve the right to (i) waive non-substantive informalities of any bid or of matters relating to the receipt of bids and award of the Bonds, (ii) reject all bids without cause, and (iii) reject any bid which the City determines to have failed to comply with the terms herein.

BIDDING PARAMETERS

For each respective series of the Bonds, the bidder’s proposal must conform to the following limitations:

1. Each annual maturity must bear a single rate of interest from the dated date of the Bonds to the date of maturity.
2. Rates of interest bid must be in multiples of one-eighth or one-twentieth of one percent.
3. The initial price to the public for each maturity must be 98% or greater.

RECEIPT OF BIDS

Form of Bids: Bids must be submitted on or in substantial compliance with the TERMS OF OFFERING and OFFICIAL BID FORMS provided by the City or through PARITY® competitive bidding system (the “Internet Bid System”). The City shall not be responsible for malfunction or mistake made by any person, or as a result of the use of an electronic bid or the means used to deliver or complete a bid. The use of such facilities or means is at the sole risk of the prospective bidder(s) who shall be bound by the terms of the bid as received.

No bid will be accepted after the time specified in the OFFICIAL BID FORMS. The time, as maintained by the Internet Bid System, shall constitute the official time with respect to all bids submitted. A bid may be withdrawn before the bid deadline using the same method used to submit the bid. If more than one bid is received from a bidder, the last bid received shall be considered.

Sealed Bids: Sealed bids may be submitted and will be received at the office of the City Administrator, City of Bondurant, 200 Second Street NE, Bondurant, Iowa 50035.

Electronic Internet Bidding: Electronic internet bids will be received at the office of the City's Municipal Advisor, PFM Financial Advisors LLC. Electronic internet bids must be submitted through the Internet Bid System. Information about the Internet Bid System may be obtained by calling (212) 849-5021.

Each prospective bidder shall be solely responsible for making necessary arrangements to access the Internet Bid System for purposes of submitting its electronic internet bid in a timely manner and in compliance with the requirements of the TERMS OF OFFERING and OFFICIAL BID FORMS. The City is permitting bidders to use the services of the Internet Bid System solely as a communication mechanism to conduct the electronic internet bidding and the Internet Bid System is not an agent of the City. Provisions of the TERMS OF OFFERING and OFFICIAL BID FORMS shall control in the event of conflict with information provided by the Internet Bid System.

BOOK-ENTRY-ONLY ISSUANCE

The Bonds will be issued by means of a book-entry-only system with no physical distribution of bond certificates made to the public. The Bonds will be issued in fully registered form and one bond certificate, representing the aggregate principal amount of the Bonds maturing in each year, will be registered in the name of Cede & Co. as nominee of The Depository Trust Company ("DTC"), New York, New York, which will act as securities depository of the Bonds. Individual purchases of the Bonds may be made in the principal amount of \$5,000 or any multiple thereof of a single maturity through book entries made on the books and records of DTC and its participants. Principal and interest are payable by the Registrar to DTC or its nominee as registered owner of the Bonds. Transfer of principal and interest payments to participants of DTC will be the responsibility of DTC; transfer of principal and interest payments to beneficial owners by participants will be the responsibility of such participants and other nominees of beneficial owners. The Purchaser(s), as a condition of delivery of the Bonds, will be required to deposit the bond certificates with the Registrar on behalf of DTC.

MUNICIPAL BOND INSURANCE AT PURCHASER'S OPTION

If the Bonds qualify for issuance of any policy of municipal bond insurance or commitment therefore at the option of the bidder, the purchase of any such insurance policy or the issuance of any such commitment shall be at the sole option and expense of the Purchaser(s). Any increased costs of issuance of the Bonds resulting from such purchase of insurance shall be paid by the Purchaser(s), except that, if the City has requested and received a rating on the Bonds from a rating agency, the City will pay that initial rating fee. Any other rating agency fees shall be the responsibility of the Purchaser(s). Failure of the municipal bond insurer to issue the policy after the Bonds have been awarded to the Purchaser(s) shall not constitute cause for failure or refusal by the Purchaser(s) to accept delivery on the Bonds. The City reserves the right in its sole discretion to accept or deny changes to the financing documents requested by the insurer selected by the Purchaser(s).

DELIVERY

The Bonds will be delivered to the Purchaser(s) via Fast Automated Securities Transfer delivery with the Registrar holding the Bonds on behalf of DTC, against full payment in immediately available cash or federal funds. The Bonds are expected to be delivered within forty-five days after the sale. Should delivery be delayed beyond sixty days from the date of sale for any reason except failure of performance by the Purchaser(s), the Purchaser(s) may withdraw their bid and thereafter their interest in and liability for the Bonds will cease. When the Bonds are ready for delivery, the City will give the Purchaser(s) five working days' notice of the delivery date and the City will expect payment in full on that date; otherwise, reserving the right at its option to determine that the Purchaser(s) failed to comply with the offer of purchase.

ELECTRONIC TRANSCRIPTS

The Purchaser(s) consents to the receipt of electronic transcripts and acknowledges the City's intended use of electronically executed documents. Iowa Code chapter 554D establishes electronic signatures have the full weight and legal authority as manual signatures.

ESTABLISHMENT OF ISSUE PRICE

In order to establish the issue price of the Bonds for federal income tax purposes, the City requires bidders to agree to the following, and by submitting a bid, each bidder agrees to the following.

If a bid is submitted by a potential underwriter, the bidder confirms that (i) the underwriters have offered or reasonably expect to offer the Bonds to the public on or before the date of the award at the offering price (the “initial offering price”) for each maturity as set forth in the bid, and (ii) the bidder, if it is the winning bidder, shall require any agreement among underwriters, selling group agreement, retail distribution agreement or other agreement relating to the initial sale of the Bonds to the public to which it is a party to include provisions requiring compliance by all parties to such agreements with the provisions contained herein. For purposes hereof, Bonds with a separate CUSIP number constitute a separate “maturity,” and the public does not include underwriters of the Bonds (including members of a selling group or retail distribution group) or persons related to underwriters of the Bonds.

If, however, a bid is submitted for the bidder’s own account in a capacity other than as an underwriter of the Bonds, and the bidder has no current intention to sell, reoffer, or otherwise dispose of the Bonds, the bidder shall notify the City to that effect at the time it submits its bid and shall provide a certificate to that effect in place of the certificate otherwise required below.

If the winning bidder intends to act as an underwriter, the City shall advise the winning bidder at or prior to the time of award whether (i) the competitive sale rule, or (ii) the “hold-the-offering price” rule applies.

If the City advises the Purchaser(s) that the requirements for a competitive sale have been satisfied and that the competitive sale rule applies, the Purchaser(s) will be required to deliver to the City at or prior to closing certifications substantially in the forms attached hereto as EXHIBIT 1-A, as to the reasonably expected initial offering price as of the award date.

If the City advises the Purchaser(s) the requirements for a competitive sale have not been satisfied and that the hold-the-offering price rule applies, the Purchaser(s) shall (1) upon the request of the City, confirm the underwriters did not offer or sell any maturity of the Bonds to any person at a price higher than the initial offering price of that maturity during the period starting on the award date and ending on the earlier of (a) the close of the fifth business day after the sale date, or (b) the date on which the underwriters have sold at least 10% of that maturity to the public at or below the initial offering price; and (2) at or prior to closing, deliver to the City certifications substantially in the forms attached hereto as EXHIBIT 1-B, together with a copy of the pricing wire.

Any action to be taken or documentation to be received by the City pursuant hereto may be taken or received on behalf of the City by its Municipal Advisor.

Bidders should prepare their bids on the assumption the Bonds will be subject to the “hold-the-offering-price” rule. Any bid submitted pursuant to the TERMS OF OFFERING and OFFICIAL BID FORMS shall be considered a firm offer for the purchase of the Bonds, and bids submitted will not be subject to cancellation or withdrawal.

OFFICIAL STATEMENT

The City has authorized the preparation of a Preliminary Official Statement containing pertinent information relative to the Bonds. The Preliminary Official Statement when further supplemented with offering prices, interest rates, selling compensation, aggregate principal amount, principal amount per maturity, anticipated delivery date and the identity of the underwriters, together with any other information required by law or deemed appropriate by the City, shall constitute a final Official Statement of the City with respect to the Bonds, as that term is defined in Rule 15c2-12 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended (the “Rule”). By awarding the Bonds to any underwriter or underwriting syndicate submitting an OFFICIAL BID FORMS therefore, the City agrees that, no more than seven (7) business days after the date of such award, it shall provide without cost to the senior managing underwriter of the syndicate to which the Bonds are awarded up to 20 copies of the final Official Statement to permit each “Participating Underwriter” (as that term is defined in Rule) to comply with the provisions of the Rule. The City shall treat the senior managing underwriter of the syndicate to which the Bonds are awarded as its designated agent for purposes of distributing copies of the final Official Statement to the Participating Underwriter. Any underwriter executing and delivering an OFFICIAL BID FORMS with respect to the Bonds, agrees thereby, that if its bid is accepted by the City, (i) it

shall accept such designation and (ii) it shall enter into a contractual relationship with all Participating Underwriters of the Bonds for purposes of assuring the receipt by each such Participating Underwriter of the final Official Statement.

CONTINUING DISCLOSURE

The City will covenant in a Continuing Disclosure Certificate for the benefit of the owners and beneficial owners of the Bonds to provide annually certain financial information and operating data relating to the City (the “Annual Report”), and to provide notices of the occurrence of certain enumerated events. The Annual Report is to be filed by the City not later than June 30 of each year, commencing with the Fiscal Year ending June 30, 2023, with the Municipal Securities Rulemaking Board, at its internet repository named “Electronic Municipal Market Access” (“EMMA”). The notices of events, if any, are also to be filed with EMMA. See FORM OF CONTINUING DISCLOSURE CERTIFICATE included in APPENDIX C to this Preliminary Official Statement. The specific nature of the information to be contained in the Annual Report or the notices of events, and the manner in which such materials are to be filed, are summarized in the FORM OF CONTINUING DISCLOSURE CERTIFICATE. These covenants have been made in order to assist the Purchaser(s) in complying with section (b)(5) of the Rule.

In accordance with the reporting requirements of paragraph (f)(3) of the Rule, during the previous five years, the City did not timely file audited financial statements for its fiscal year ended June 30, 2021 and did not timely file notice of its failure to provide the aforementioned information on or before the date specified in its prior continuing disclosure undertakings.

Breach of the Undertakings will not constitute a default or an “Event of Default” under the Bonds or the resolutions for the Bonds. A broker or dealer is to consider a known breach of the Undertakings, however, before recommending the purchase or sale of the Bonds in the secondary market. Thus, a failure on the part of the City to observe the Undertakings may adversely affect the transferability and liquidity of the Bonds and their market price.

CUSIP NUMBERS

It is anticipated the Committee on Uniform Security Identification Procedures (“CUSIP”) numbers will be printed on the Bonds and the Purchaser(s) must agree in the bid proposal to pay the cost thereof. In no event will the City, Bond Counsel or Municipal Advisor be responsible for the review or express any opinion that the CUSIP numbers are correct. Incorrect CUSIP numbers on said Bonds shall not be cause for the Purchaser(s) to refuse to accept delivery of said Bonds.

BY ORDER OF THE CITY COUNCIL
City of Bondurant, Iowa
/s/ Marketa Oliver, City Administrator

SCHEDULE OF BOND YEARS

\$6,420,000*

CITY OF BONDURANT, IOWA

General Obligation Corporate Purpose Bonds, Series 2023A

Bonds Dated: December 7, 2023
Interest Due: June 1, 2024 and each December 1 and June 1 to maturity
Principal Due: June 1, 2026-2039

<u>Year</u>	<u>Principal*</u>	<u>Bond Years</u>	<u>Cumulative Bond Years</u>
2026	\$450,000	1,117.50	1,117.50
2027	250,000	870.83	1,988.33
2028	265,000	1,188.08	3,176.42
2029	395,000	2,165.92	5,342.33
2030	410,000	2,658.17	8,000.50
2031	430,000	3,217.83	11,218.33
2032	450,000	3,817.50	15,035.83
2033	470,000	4,457.17	19,493.00
2034	490,000	5,136.83	24,629.83
2035	515,000	5,913.92	30,543.75
2036	535,000	6,678.58	37,222.33
2037	560,000	7,550.67	44,773.00
2038	585,000	8,472.75	53,245.75
2039	615,000	9,522.25	62,768.00

Average Maturity (dated date): 9.777 Years

* Preliminary; subject to change.

SCHEDULE OF BOND YEARS

\$11,540,000*

CITY OF BONDURANT, IOWA

General Obligation Urban Renewal Bonds, Series 2023B

Bonds Dated: December 7, 2023
Interest Due: June 1, 2024 and each December 1 and June 1 to maturity
Principal Due: June 1, 2026-2039

<u>Year</u>	<u>Principal*</u>	<u>Bond Years</u>	<u>Cumulative Bond Years</u>
2026	\$385,000	956.08	956.08
2027	650,000	2,264.17	3,220.25
2028	680,000	3,048.67	6,268.92
2029	710,000	3,893.17	10,162.08
2030	740,000	4,797.67	14,959.75
2031	775,000	5,799.58	20,759.33
2032	810,000	6,871.50	27,630.83
2033	845,000	8,013.42	35,644.25
2034	885,000	9,277.75	44,922.00
2035	925,000	10,622.08	55,544.08
2036	965,000	12,046.42	67,590.50
2037	1,010,000	13,618.17	81,208.67
2038	1,055,000	15,279.92	96,488.58
2039	1,105,000	17,109.08	113,597.67

Average Maturity (dated date): 9.844 Years

* Preliminary; subject to change.

Exhibit 1-A

**FORMS OF ISSUE PRICE CERTIFICATES
(competitive sale 3 or more bids)**

\$6,420,000

GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2023A

Form of ISSUE PRICE CERTIFICATE

(3 or More Bids)

The undersigned, on behalf of [NAME OF UNDERWRITER] (“[SHORT NAME OF UNDERWRITER]”), hereby certifies as set forth below with respect to the sale of the obligations named above (the “Bonds”).

1. *Reasonably Expected Initial Offering Price.*

(a) As of the Sale Date, the reasonably expected initial offering prices of the Bonds to the Public by [SHORT NAME OF UNDERWRITER] are the prices listed in Schedule A (the “Expected Offering Prices”). The Expected Offering Prices are the prices for the Maturities of the Bonds used by [SHORT NAME OF UNDERWRITER] in formulating its bid to purchase the Bonds. Attached as Schedule B is a true and correct copy of the bid provided by [SHORT NAME OF UNDERWRITER] to purchase the Bonds.

(b) [SHORT NAME OF UNDERWRITER] was not given the opportunity to review other bids prior to submitting its bid.

(c) The bid submitted by [SHORT NAME OF UNDERWRITER] constituted a firm offer to purchase the Bonds.

2. *Defined Terms.* For purposes of this Issue Price Certificate:

(a) *Issuer* means the City of Bondurant, Iowa.

(b) *Maturity* means Bonds with the same credit and payment terms. Any Bonds with different maturity dates, or with the same maturity date but different stated interest rates, are treated as separate Maturities.

(c) *Member of the Distribution Group* means (i) any person that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the Public).

(d) *Public* means any person (*i.e.*, an individual, trust, estate, partnership, association, company, or corporation) other than a Member of the Distribution Group or a related party to a Member of the Distribution Group. A person is a “related party” to a Member of the Distribution Group if the Member of the Distribution Group and that person are subject, directly or indirectly, to (i) at least 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (ii) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (iii) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other).

(e) *Sale Date* means the first day on which there is a binding contract in writing for the sale of the respective Maturity. The Sale Date of each Maturity was November 20, 2023.

The representations set forth in this certificate are limited to factual matters only. Nothing in this certificate represents [SHORT NAME OF UNDERWRITER]’s interpretation of any laws, including specifically Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder. The undersigned understands

that the foregoing information will be relied upon by the Issuer with respect to certain of the representations set forth in the Closing Certificate and with respect to compliance with the federal income tax rules affecting the Bonds, and by Dorsey & Whitney LLP in connection with rendering its opinion that the interest on the Bonds is excluded from gross income for federal income tax purposes, the preparation of the Internal Revenue Service Form 8038-G and other federal income tax advice that it may give to the Issuer from time to time relating to the Bonds.

[UNDERWRITER]

By: _____

Name: _____

Dated: December 7, 2023

SCHEDULE A
EXPECTED OFFERING PRICES
(Attached)

SCHEDULE B
COPY OF UNDERWRITER'S BID
(Attached)

\$11,540,000
GENERAL OBLIGATION URBAN RENEWAL BONDS, SERIES 2023B

Form of ISSUE PRICE CERTIFICATE

(3 or More Bids)

The undersigned, on behalf of [NAME OF UNDERWRITER] (“[SHORT NAME OF UNDERWRITER]”), hereby certifies as set forth below with respect to the sale of the obligations named above (the “Bonds”).

1. *Reasonably Expected Initial Offering Price.*

(a) As of the Sale Date, the reasonably expected initial offering prices of the Bonds to the Public by [SHORT NAME OF UNDERWRITER] are the prices listed in Schedule A (the “Expected Offering Prices”). The Expected Offering Prices are the prices for the Maturities of the Bonds used by [SHORT NAME OF UNDERWRITER] in formulating its bid to purchase the Bonds. Attached as Schedule B is a true and correct copy of the bid provided by [SHORT NAME OF UNDERWRITER] to purchase the Bonds.

(b) [SHORT NAME OF UNDERWRITER] was not given the opportunity to review other bids prior to submitting its bid.

(c) The bid submitted by [SHORT NAME OF UNDERWRITER] constituted a firm offer to purchase the Bonds.

2. *Defined Terms.* For purposes of this Issue Price Certificate:

(a) *Issuer* means the City of Bondurant, Iowa.

(b) *Maturity* means Bonds with the same credit and payment terms. Any Bonds with different maturity dates, or with the same maturity date but different stated interest rates, are treated as separate Maturities.

(c) *Member of the Distribution Group* means (i) any person that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the Public).

(d) *Public* means any person (*i.e.*, an individual, trust, estate, partnership, association, company, or corporation) other than a Member of the Distribution Group or a related party to a Member of the Distribution Group. A person is a “related party” to a Member of the Distribution Group if the Member of the Distribution Group and that person are subject, directly or indirectly, to (i) at least 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (ii) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (iii) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other).

(e) *Sale Date* means the first day on which there is a binding contract in writing for the sale of the respective Maturity. The Sale Date of each Maturity was November 20, 2023.

The representations set forth in this certificate are limited to factual matters only. Nothing in this certificate represents [SHORT NAME OF UNDERWRITER]'s interpretation of any laws, including specifically Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder. The undersigned understands that the foregoing information will be relied upon by the Issuer with respect to certain of the representations set forth in the Closing Certificate and with respect to compliance with the federal income tax rules affecting the Bonds, and by Dorsey & Whitney LLP in connection with rendering its opinion that the interest on the Bonds is excluded from gross income for federal income tax purposes, the preparation of the Internal Revenue Service Form 8038-G and other federal income tax advice that it may give to the Issuer from time to time relating to the Bonds.

[UNDERWRITER]

By: _____

Name: _____

Dated: December 7, 2023

SCHEDULE A
EXPECTED OFFERING PRICES
(Attached)

SCHEDULE B
COPY OF UNDERWRITER'S BID
(Attached)

Exhibit 1-B

**FORMS OF ISSUE PRICE CERTIFICATES
(Form - Fewer than 3 bids)**

\$6,420,000

GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2023A

Form of ISSUE PRICE CERTIFICATE

(Fewer than 3 Bids)

The undersigned, on behalf of [NAME OF UNDERWRITER/REPRESENTATIVE] ([“[SHORT NAME OF UNDERWRITER]”])[the “Representative”]), on behalf of itself and [UNDERWRITER OF OTHER UNDERWRITERS] (together, the “Underwriting Group”), hereby certifies as set forth below with respect to the sale of the obligations named above (the “Bonds”).

1. **Initial Offering Price of the Bonds.** [SHORT NAME OF UNDERWRITER][The Underwriting Group] offered the Bonds to the Public for purchase at the specified initial offering prices listed in Schedule A (the “Initial Offering Prices”) on or before the Sale Date. A copy of the pricing wire for the Bonds is attached to this certificate as Schedule B.

2. **First Price at which Sold to the Public.** On the Sale Date, at least 10% of each Maturity [listed in Schedule C] was first sold to the Public at the respective Initial Offering Price [or price specified [therein][in Schedule C], if different].

3. **Hold the Offering Price Rule.** [SHORT NAME OF UNDERWRITER][Each member of the Underwriting Group] has agreed in writing that, (i) for each Maturity less than 10% of which was first sold to the Public at a single price as of the Sale Date, it would neither offer nor sell any of the Bonds of such Maturity to any person at a price that is higher than the Initial Offering Price for such Maturity during the Holding Period for such Maturity (the “Hold-the-Offering-Price Rule”), and (ii) any agreement among underwriters, selling group agreement, or third-party distribution agreement contains the agreement of each underwriter, dealer, or broker-dealer who is a party to such agreement to comply with the Hold-the-Offering-Price Rule. Based on the [Representative][SHORT NAME OF UNDERWRITER]’s own knowledge and, in the case of sales by other Members of the Distribution Group, representations obtained from the other Members of the Distribution Group, no Member of the Distribution Group has offered or sold any such Maturity at a price that is higher than the respective Initial Offering Price during the respective Holding Period.

4. **Defined Terms.** For purposes of this Issue Price Certificate:

(a) **Holding Period** means the period starting on the Sale Date and ending on the earlier of (i) the close of the fifth business day after the Sale Date (November 28, 2023), or (ii) the date on which Members of the Distribution Group have sold at least 10% of such Maturity to the Public at one or more prices, none of which is higher than the Initial Offering Price for such Maturity.

(b) **Issuer** means the City of Bondurant, Iowa.

(c) **Maturity** means Bonds with the same credit and payment terms. Any Bonds with different maturity dates, or with the same maturity date but different stated interest rates, are treated as separate Maturities.

(d) **Member of the Distribution Group** means (i) any person that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the Public).

(e) **Public** means any person (*i.e.*, an individual, trust, estate, partnership, association, company, or corporation) other than a Member of the Distribution Group or a related party to a Member of the Distribution Group. A person is a “related party” to a Member of the Distribution Group if the Member of the Distribution Group and that person are subject, directly or indirectly, to (i) at least 50% common ownership of the voting power or the total value of their stock, if both

entities are corporations (including direct ownership by one corporation of another), (ii) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (iii) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other).

(f) *Sale Date* means the first day on which there is a binding contract in writing for the sale of the respective Maturity. The Sale Date of each Maturity was November 20, 2023.

The representations set forth in this certificate are limited to factual matters only. Nothing in this certificate represents [NAME OF UNDERWRITING FIRM] interpretation of any laws, including specifically Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder. The undersigned understands that the foregoing information will be relied upon by the Issuer with respect to certain of the representations set forth in the Closing Certificate and with respect to compliance with the federal income tax rules affecting the Bonds, and by Dorsey & Whitney LLP in connection with rendering its opinion that the interest on the Bonds is excluded from gross income for federal income tax purposes, the preparation of the Internal Revenue Service Form 8038-G, and other federal income tax advice that it may give to the Issuer[and the Borrower] from time to time relating to the Bonds.

[UNDERWRITER][REPRESENTATIVE]

By: _____

Name: _____

Dated: December 7, 2023

SCHEDULE A
INITIAL OFFERING PRICES OF THE BONDS
(Attached)

SCHEDULE B
PRICING WIRE
(Attached)

SCHEDULE C

**SALES OF AT LEAST 10% OF MATURITY TO THE PUBLIC ON THE SALE DATE
AT THE INITIAL OFFERING PRICE**

(Attached)

\$11,540,000
GENERAL OBLIGATION URBAN RENEWAL BONDS, SERIES 2023B

Form of ISSUE PRICE CERTIFICATE

(Fewer than 3 Bids)

The undersigned, on behalf of [NAME OF UNDERWRITER/REPRESENTATIVE] ([“[SHORT NAME OF UNDERWRITER]”][the “Representative”]), on behalf of itself and [UNDERWRITER OF OTHER UNDERWRITERS] (together, the “Underwriting Group”), hereby certifies as set forth below with respect to the sale of the obligations named above (the “Bonds”).

1. **Initial Offering Price of the Bonds.** [SHORT NAME OF UNDERWRITER][The Underwriting Group] offered the Bonds to the Public for purchase at the specified initial offering prices listed in Schedule A (the “Initial Offering Prices”) on or before the Sale Date. A copy of the pricing wire for the Bonds is attached to this certificate as Schedule B.

2. **First Price at which Sold to the Public.** On the Sale Date, at least 10% of each Maturity [listed in Schedule C] was first sold to the Public at the respective Initial Offering Price [or price specified [therein][in Schedule C], if different].

3. **Hold the Offering Price Rule.** [SHORT NAME OF UNDERWRITER][Each member of the Underwriting Group] has agreed in writing that, (i) for each Maturity less than 10% of which was first sold to the Public at a single price as of the Sale Date, it would neither offer nor sell any of the Bonds of such Maturity to any person at a price that is higher than the Initial Offering Price for such Maturity during the Holding Period for such Maturity (the “Hold-the-Offering-Price Rule”), and (ii) any agreement among underwriters, selling group agreement, or third-party distribution agreement contains the agreement of each underwriter, dealer, or broker-dealer who is a party to such agreement to comply with the Hold-the-Offering-Price Rule. Based on the [Representative][SHORT NAME OF UNDERWRITER]’s own knowledge and, in the case of sales by other Members of the Distribution Group, representations obtained from the other Members of the Distribution Group, no Member of the Distribution Group has offered or sold any such Maturity at a price that is higher than the respective Initial Offering Price during the respective Holding Period.

4. **Defined Terms.** For purposes of this Issue Price Certificate:

(a) **Holding Period** means the period starting on the Sale Date and ending on the earlier of (i) the close of the fifth business day after the Sale Date (November 28, 2023), or (ii) the date on which Members of the Distribution Group have sold at least 10% of such Maturity to the Public at one or more prices, none of which is higher than the Initial Offering Price for such Maturity.

(b) **Issuer** means the City of Bondurant, Iowa.

(c) **Maturity** means Bonds with the same credit and payment terms. Any Bonds with different maturity dates, or with the same maturity date but different stated interest rates, are treated as separate Maturities.

(d) **Member of the Distribution Group** means (i) any person that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the Public).

(e) **Public** means any person (*i.e.*, an individual, trust, estate, partnership, association, company, or corporation) other than a Member of the Distribution Group or a related party to a Member of the Distribution Group. A person is a “related party” to a Member of the Distribution Group if the Member of the Distribution Group and that person are subject, directly or indirectly, to (i) at least 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (ii) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (iii) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other).

(f) *Sale Date* means the first day on which there is a binding contract in writing for the sale of the respective Maturity. The Sale Date of each Maturity was November 20, 2023.

The representations set forth in this certificate are limited to factual matters only. Nothing in this certificate represents [NAME OF UNDERWRITING FIRM] interpretation of any laws, including specifically Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder. The undersigned understands that the foregoing information will be relied upon by the Issuer with respect to certain of the representations set forth in the Closing Certificate and with respect to compliance with the federal income tax rules affecting the Bonds, and by Dorsey & Whitney LLP in connection with rendering its opinion that the interest on the Bonds is excluded from gross income for federal income tax purposes, the preparation of the Internal Revenue Service Form 8038-G, and other federal income tax advice that it may give to the Issuer[and the Borrower] from time to time relating to the Bonds.

[UNDERWRITER][REPRESENTATIVE]

By: _____

Name: _____

Dated: December 7, 2023

SCHEDULE A
INITIAL OFFERING PRICES OF THE BONDS
(Attached)

SCHEDULE B
PRICING WIRE
(Attached)

SCHEDULE C

**SALES OF AT LEAST 10% OF MATURITY TO THE PUBLIC ON THE SALE DATE
AT THE INITIAL OFFERING PRICE**

(Attached)

NEW ISSUE - DTC BOOK ENTRY ONLY

RATING: Moody's "[]"
(See "Rating" herein.)

In the opinion of Dorsey & Whitney LLP, Bond Counsel, according to present laws, rulings and decisions and assuming the accuracy of certain representations and compliance with certain covenants, the interest on the Bonds (i) is excluded from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986 (the "Code") and (ii) is not an item of tax preference for purposes of the federal alternative minimum tax imposed on noncorporate taxpayers by Section 55 of the Code. Interest on the Bonds may, however, be taken into account in determining adjusted financial statement income for purposes of the federal alternative minimum tax imposed on applicable corporations (as defined in Section 59(k) of the Code) for tax years beginning after December 31, 2022. The interest on the Series 2023B Bonds is exempt from the taxes imposed by Subchapter II (Personal Net Income Tax) and Subchapter III (Business Tax on Corporations) of Chapter 422 of the Code of Iowa, as amended. Interest on the Series 2023B Bonds is subject to the taxes imposed by Subchapter V (Taxation of Financial Institutions) of Chapter 422 of the Code of Iowa, as amended. See "TAX EXEMPTION AND RELATED TAX MATTERS" herein.

City of Bondurant, Iowa**\$6,420,000*****General Obligation Corporate Purpose Bonds,
Series 2023A****\$11,540,000*****General Obligation Urban Renewal Bonds,
Series 2023B****Dated:** Date of Delivery**Due:** As shown on inside cover

The \$6,420,000* General Obligation Corporate Purpose Bonds, Series 2023A (the "Series 2023A Bonds") and \$11,540,000* General Obligation Urban Renewal Bonds, Series 2023B (the "Series 2023B Bonds" and, together with the Series 2023A Bonds, the "Bonds"), are being issued in fully registered form in denominations of \$5,000 or any integral multiple thereof pursuant to the provisions of Chapters 384 and 76 of the Code of Iowa, 2023, as amended, and one or more resolutions authorizing issuance of the Bonds (the "Resolutions") expected to be adopted by the City of Bondurant, Iowa (the "Issuer" or the "City") on November 20, 2023*. The Depository Trust Company, New York, New York ("DTC") will act as the securities depository for the Bonds and its nominee, Cede & Co., will be the registered owner of the Bonds. Individual purchases of the Bonds will be recorded on a book-entry only system operated by DTC. Purchasers of the Bonds will not receive certificates representing their interest in the Bonds purchased. So long as DTC or its nominee, Cede & Co., is the Bondholder, the principal of, premium, if any, and interest on the Bonds will be paid by UMB Bank, n.a., West Des Moines, Iowa, as Registrar and Paying Agent (the "Registrar"), or its successor, to DTC, or its nominee, Cede & Co. Disbursement of such payments to the Beneficial Owners is the responsibility of the DTC Participants as more fully described herein. Neither the Issuer nor the Registrar will have any responsibility or obligation to such DTC Participants, indirect participants or the persons for whom they act as nominee with respect to the Bonds. See "APPENDIX E – BOOK-ENTRY SYSTEM" herein.

The Bonds will bear interest from their dated date, payable semiannually on each June 1 and December 1, commencing June 1, 2024*. The Bonds are subject to mandatory sinking fund redemption by the Issuer prior to their stated maturities in the manner and at the time described herein. All of the Bonds then outstanding are subject to optional redemption at the option of the Issuer, as a whole or in part, from any source of available funds, on June 1, 2031*, or on any date thereafter at a redemption price equal to the principal amount of the Bonds, together with accrued interest to the date fixed for redemption, without premium. See "THE BONDS – Redemption" herein.

The Bonds and the interest thereon are general obligations of the Issuer, and all taxable property within the corporate boundaries of the Issuer is subject to the levy of taxes to pay the principal of and interest on the Bonds without constitutional or statutory limitation as to rate or amount. See "SECURITY AND SOURCE OF PAYMENT" herein.

Proceeds of the Series 2023A Bonds will be used for the purpose of paying the cost, to that extent of (1) constructing street, water system, sanitary sewer system, storm water drainage and sidewalk improvements; (2) acquiring and installing street lighting, signage and signalization improvements; (3) acquiring vehicles and equipment for the municipal fire department; (4) improving and equipping existing municipal parks; (5) constructing and equipping tennis and pickleball courts; (6) constructing recreation trail improvements and connections; and (7) paying certain costs of issuance related to the Series 2023A Bonds. Proceeds of the Series 2023B Bonds will be used for the purpose of paying the cost, to that extent of (1) constructing street, water system, sanitary sewer system, storm water drainage and sidewalk improvements; (2) acquiring and installing street lighting, signage and signalization improvements; (3) undertaking improvements to and equipping of existing municipal parks, including the City Park project; (4) undertaking the City Campus Project, an urban renewal project of the City authorized by action of the City Council on September 18, 2023, including the construction and equipping of the Emergency Services Facility described therein; and (5) paying certain costs of issuance related to the Series 2023B Bonds. See "PLAN OF FINANCING" herein.

The Bonds are being offered when, as and if issued by the Issuer and accepted by the Underwriter, subject to receipt of opinions as to legality, validity and tax exemption by Dorsey & Whitney LLP, Des Moines, Iowa, Bond Counsel. Dorsey & Whitney LLP is also serving as Disclosure Counsel to the Issuer in connection with the issuance of the Bonds. It is expected that the Bonds in the definitive form will be available for delivery through the facilities of DTC on or about December 7, 2023.*

The Date of this Official Statement is November __, 2023

* Preliminary, subject to change.

This Preliminary Official Statement and the information contained herein are subject to completion or amendment. Under no circumstances shall this Preliminary Official Statement constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

MATURITY SCHEDULES

City of Bondurant, Iowa

\$6,420,000*

General Obligation Corporate Purpose Bonds, Series 2023A

<u>Due</u>	<u>Amount</u> *	<u>Rate</u> *	<u>Yield</u> *	<u>Cusip Num.</u> **	<u>Due</u>	<u>Amount</u> *	<u>Rate</u> *	<u>Yield</u> *	<u>Cusip Num.</u> **
June 1, 2026	\$450,000				June 1, 2033	\$470,000			
June 1, 2027	\$250,000				June 1, 2034	\$490,000			
June 1, 2028	\$265,000				June 1, 2035	\$515,000			
June 1, 2029	\$395,000				June 1, 2036	\$535,000			
June 1, 2030	\$410,000				June 1, 2037	\$560,000			
June 1, 2031	\$430,000				June 1, 2038	\$585,000			
June 1, 2032	\$450,000				June 1, 2039	\$615,000			

\$,000* ____%* Term Bond due June 1, 20____, Yield ____%*, CUSIP** _____

\$11,540,000*

General Obligation Urban Renewal Bonds, Series 2023B

<u>Due</u>	<u>Amount</u> *	<u>Rate</u> *	<u>Yield</u> *	<u>Cusip Num.</u> **	<u>Due</u>	<u>Amount</u> *	<u>Rate</u> *	<u>Yield</u> *	<u>Cusip Num.</u> **
June 1, 2026	\$385,000				June 1, 2033	\$ 845,000			
June 1, 2027	\$650,000				June 1, 2034	\$ 885,000			
June 1, 2028	\$680,000				June 1, 2035	\$ 925,000			
June 1, 2029	\$710,000				June 1, 2036	\$ 965,000			
June 1, 2030	\$740,000				June 1, 2037	\$1,010,000			
June 1, 2031	\$775,000				June 1, 2038	\$1,055,000			
June 1, 2032	\$810,000				June 1, 2039	\$1,105,000			

\$,000* ____%* Term Bond due June 1, 20____, Yield ____%*, CUSIP** _____

* Preliminary, subject to change.

** CUSIP numbers shown above have been assigned by a separate organization not affiliated with the Issuer. The Issuer has not selected nor is responsible for selecting the CUSIP numbers assigned to the Bonds nor do they make any representation as to the correctness of such CUSIP numbers on the Bonds or as indicated above.

No dealer, broker, salesman or any other person has been authorized to give any information or to make any representations other than those contained in this Official Statement and, if given or made, such information or representations must not be relied upon as having been authorized by the Issuer or the Underwriter. This Official Statement does not constitute an offer to sell or a solicitation of any offer to buy any of the securities offered hereby in any state to any persons to whom it is unlawful to make such offer in such state. Except where otherwise indicated, this Official Statement speaks as of the date hereof. Neither the delivery of this Official Statement nor any sale hereunder shall under any circumstances create any implication that there has been no change in the affairs of the Issuer since the date hereof.

The information set forth herein has been obtained from the Issuer and from other sources that are believed to be reliable, but it is not guaranteed as to accuracy or completeness, and is not to be construed as a representation, by the Underwriter. The Underwriter has provided the following sentence for inclusion in this Official Statement. The Underwriter has reviewed the information in this Official Statement in accordance with, and as part of, its responsibilities to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Underwriter does not guarantee the accuracy or completeness of such information.

No representation is made regarding whether the Bonds constitute legal investments under the laws of any state for banks, savings banks, savings and loan associations, life insurance companies, and other institutions organized in such state, or fiduciaries subject to the laws of such state.

This Official Statement is not to be construed as a contract with the purchasers of the Bonds. Statements contained in this Official Statement which involve estimates, forecasts or matters of opinion, whether or not expressly so described herein, are intended solely as such and are not to be construed as a representation of facts.

THE BONDS HAVE NOT BEEN REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION BY REASON OF THE PROVISIONS OF SECTION 3(a)(2) OF THE SECURITIES ACT OF 1933, AS AMENDED. THE REGISTRATION OR QUALIFICATIONS OF THE BONDS IN ACCORDANCE WITH APPLICABLE PROVISIONS OF SECURITIES LAWS OF THE STATES IN WHICH THE BONDS HAVE BEEN REGISTERED OR QUALIFIED AND THE EXEMPTION FROM REGISTRATION OR QUALIFICATION IN OTHER STATES SHALL NOT BE REGARDED AS A RECOMMENDATION THEREOF. NEITHER THESE STATES NOR ANY OF THEIR AGENCIES HAVE PASSED UPON THE MERITS OF THE BONDS OR THE ACCURACY OR COMPLETENESS OF THIS OFFICIAL STATEMENT. ANY REPRESENTATION TO THE CONTRARY MAY BE A CRIMINAL OFFENSE.

THIS OFFICIAL STATEMENT, INCLUDING THE APPENDICES ATTACHED HERETO, CONTAINS STATEMENTS WHICH SHOULD BE CONSIDERED “FORWARD-LOOKING STATEMENTS,” MEANING THEY REFER TO POSSIBLE FUTURE EVENTS OR CONDITIONS. SUCH STATEMENTS ARE GENERALLY IDENTIFIABLE BY THE WORDS SUCH AS “ANTICIPATED,” “PLAN,” “EXPECT,” “PROJECTED,” “ESTIMATE,” “BUDGET,” “PRO FORMA,” “FORECAST,” “INTEND,” OR OTHER WORDS OF SIMILAR IMPORT. THE ACHIEVEMENT OF CERTAIN RESULTS OR OTHER EXPECTATIONS CONTAINED IN SUCH FORWARD-LOOKING STATEMENTS INVOLVE KNOWN AND UNKNOWN RISKS, UNCERTAINTIES AND OTHER FACTORS WHICH MAY CAUSE ACTUAL RESULTS, PERFORMANCE OR ACHIEVEMENTS TO DIFFER FROM THOSE EXPRESSED OR IMPLIED BY SUCH FORWARD-LOOKING STATEMENTS. THE ISSUER DOES NOT EXPECT OR INTEND TO UPDATE OR REVISE ANY FORWARD-LOOKING STATEMENTS CONTAINED HEREIN IF OR WHEN ITS EXPECTATIONS OR EVENTS, CONDITIONS OR CIRCUMSTANCES ON WHICH SUCH STATEMENTS ARE BASED OCCUR.

References to website addresses presented herein are for informational purposes only and may be in the form of a hyperlink solely for the reader’s convenience. Unless specified otherwise, such websites and the information or links contained therein are not incorporated into, and are not part of, this Official Statement for purposes of, and as that term is defined in, Securities and Exchange Commission Rule 15c2-12.

In connection with the issuance of the Bonds, the Issuer will enter into a Continuing Disclosure Certificate. See “APPENDIX C – FORM OF CONTINUING DISCLOSURE CERTIFICATE.”

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OFFICIAL STATEMENT

City of Bondurant, Iowa

\$6,420,000*
General Obligation Corporate Purpose Bonds,
Series 2023A

\$11,540,000*
General Obligation Urban Renewal Bonds,
Series 2023B

INTRODUCTION

The purpose of this Official Statement, including the cover page and the appendices hereto (the “Official Statement”), is to set forth certain information in conjunction with the sale of \$6,420,000* General Obligation Corporate Purpose Bonds, Series 2023A (the “Series 2023A Bonds”) and \$11,540,000* General Obligation Urban Renewal Bonds, Series 2023B (the “Series 2023B Bonds” and, together with the Series 2023A Bonds, the “Bonds”) of the City of Bondurant, Iowa (the “Issuer” or the “City”). This Introduction is not a summary of this Official Statement, but is only a brief description of the Bonds and certain other matters. Such description is qualified by reference to the entire Official Statement and the documents summarized or described herein. This Official Statement should be reviewed in its entirety. The offering of the Bonds to potential investors is made only by means of the entire Official Statement, including the appendices attached hereto. All statements made in this Official Statement involving matters of opinion or of estimates, whether or not so expressly stated, are set forth as such and not as representations of fact, and no representation is made that any of the estimates will be realized. Copies of statutes, resolutions, ordinances, reports or other documents referred to herein are available, upon request, from the Issuer.

The Bonds are being issued pursuant to the provisions of Chapters 384 and 76 of the Code of Iowa, 2023, as amended (collectively, the “Act”), and one or more resolutions expected to be adopted by the Issuer on November 20, 2023* (the “Resolutions”), to evidence the obligations of the Issuer under one or more loan agreements between the Issuer and the Underwriter (the “Loan Agreements”).

The Bonds and the interest thereon are general obligations of the Issuer, and all taxable property within the corporate boundaries of the Issuer is subject to the levy of taxes to pay the principal of and interest on the Bonds without constitutional or statutory limitation as to rate or amount. See “SECURITY AND SOURCE OF PAYMENT” herein.

Proceeds of the Series 2023A Bonds will be used for the purpose of paying the cost, to that extent of (1) constructing street, water system, sanitary sewer system, storm water drainage and sidewalk improvements; (2) acquiring and installing street lighting, signage and signalization improvements; (3) acquiring vehicles and equipment for the municipal fire department; (4) improving and equipping existing municipal parks; (5) constructing and equipping tennis and pickleball courts; (6) constructing recreation trail improvements and connections; and (7) paying certain costs of issuance related to the Series 2023A Bonds. Proceeds of the Series 2023B Bonds will be used for the purpose of paying the cost, to that extent of (1) constructing street, water system, sanitary sewer system, storm water drainage and sidewalk improvements; (2) acquiring and installing street lighting, signage and signalization improvements; (3) undertaking improvements to and equipping of existing municipal parks, including the City Park project; (4) undertaking the City Campus Project, an urban renewal project of the City authorized by action of the City Council on September 18, 2023, including the construction and equipping of the Emergency Services Facility described therein; and (5) paying certain costs of issuance related to the Series 2023B Bonds. See “PLAN OF FINANCING” and “SOURCES AND USES OF FUNDS” herein.

THE ISSUER

The Issuer, with a 2020 U.S. Census population of 7,365, comprises approximately 8.80 square miles. The Issuer operates under a statutory form of government consisting of a five-member City Council, of which the Mayor is not a voting member. Additional information concerning the Issuer is included in “APPENDIX A – GENERAL INFORMATION ABOUT THE CITY OF BONDURANT, IOWA” hereto.

THE BONDS

General

The Bonds will be issued in fully registered form only, without coupons. The Bonds will be initially registered in the name of Cede & Co., as nominee of DTC. DTC will act as securities depository of the Bonds. Interest on and principal of the Bonds are payable in lawful money of the United States of America.

The Bonds are dated as of the date of their delivery, will mature on June 1 in the years and in the amounts set forth on the inside cover page hereof, and will bear interest at the rates to be set forth on the inside cover page hereof. Interest on the Bonds is payable semiannually on June 1 and December 1 in each year, beginning on June 1, 2024*, calculated on the basis of a year of 360 days and

* Preliminary, subject to change.

* Preliminary, subject to change.

twelve 30-day months. Interest shall be payable to the persons who were registered owners thereof as of the fifteenth day of the month immediately preceding the interest payment date, to the addresses appearing on the registration books maintained by the Registrar or such other address as is furnished to the Registrar in writing by a registered owner. The Bonds are issuable in denominations of \$5,000 or any integral multiple thereof.

Redemption

Optional Redemption. All of the Bonds then outstanding are subject to redemption at the option of the Issuer, as a whole or in part, from any source of available funds, beginning June 1, 2031*, or on any date thereafter at a redemption price equal to the principal amount of the Bonds, together with accrued interest to the date fixed for redemption, without premium.

Mandatory Sinking Fund Redemption. The Bonds identified below are subject to mandatory redemption (by lot, as selected by the Registrar) on June 1 in each of the years set forth below at a redemption price of 100% of the principal amount thereof to be redeemed, plus accrued interest thereon to the redemption date in the following principal amounts:

<u>Term Bond Maturing June 1, 20__</u>	
<u>Date</u>	<u>Amount</u>
June 1, 20__	\$ _____
June 1, 20__ (maturity)	\$ _____

Selection of Bonds for Redemption. Bonds subject to redemption (other than mandatory sinking fund redemption) will be selected in such order of maturity as the Issuer may direct. If less than all of the Bonds of a single maturity are to be redeemed, the Bonds to be redeemed will be selected by lot by the Registrar.

Notice of Redemption. Prior to the redemption of any Bonds under the provisions of the Resolutions, the Registrar shall give notice by certified mail or electronic means not less than thirty (30) days prior to the redemption date to each registered owner thereof.

SECURITY AND SOURCE OF PAYMENT

General

Pursuant to the Resolutions and the Act, the Bonds and the interest thereon are general obligations of the Issuer, and all taxable property within the corporate boundaries of the Issuer is subject to the levy of taxes to pay the principal of and interest on the Bonds without constitutional or statutory limitation as to rate or amount. See “APPENDIX A – GENERAL INFORMATION ABOUT THE CITY OF BONDURANT, IOWA.”

Section 76.2 of the Code of Iowa, 2023, as amended (the “Iowa Code”) provides that when an Iowa political subdivision issues general obligation bonds, the governing authority of such political subdivision shall, by resolution adopted before issuing the bonds, provide for the assessment of an annual levy upon all the taxable property in the political subdivision sufficient to pay the interest and principal of the bonds. A certified copy of such resolution shall be filed with the County Auditor in which the Issuer is located, giving rise to a duty of the County Auditor to annually enter this levy for collection from the taxable property within the boundaries of the Issuer, until funds are realized to pay the bonds in full.

For the purpose of providing for the levy and collection of a direct annual tax sufficient to pay the principal of and interest on the Bonds as the same become due, the Resolutions provides for the levy of a tax sufficient for that purpose on all the taxable property in the Issuer in each of the years while the Bonds are outstanding. The Issuer shall file a certified copy of the Resolutions with the County Auditor, pursuant to which the County Auditor is instructed to enter for collection and assess the tax authorized. When annually entering such taxes for collection, the County Auditor shall include the same as a part of the tax levy for Debt Service Fund purposes of the Issuer and when collected, the proceeds of the taxes shall be converted into the Debt Service Fund of the Issuer and set aside therein as a special account to be used solely and only for the payment of the principal of and interest on the Bonds and for no other purpose whatsoever.

Pursuant to the provisions of Section 76.4 of the Iowa Code, each year while the Bonds remain outstanding and unpaid, any funds of the Issuer which may lawfully be applied for such purpose, may be appropriated, budgeted and, if received, used for the payment of the principal of and interest on the Bonds as the same become due, and if so appropriated, the taxes for any given fiscal year as provided for in the Resolutions, shall be reduced by the amount of such alternate funds as have been appropriated for said purpose and evidenced in the Issuer’s budget. While not pledged to Bondholders, the Issuer may use tax increment revenues for the payment of the principal of and interest on the Series 2023B Bonds.

BONDHOLDERS' RISKS

An investment in the Bonds involves an element of risk. In order to identify risk factors and make an informed investment decision, potential investors should be thoroughly familiar with this entire Official Statement (including the appendices hereto) in order to make a judgment as to whether the Bonds are an appropriate investment.

Tax Levy Procedures

The Bonds are general obligations of the Issuer, payable from and secured by a continuing ad-valorem tax levied against all of the taxable property within the boundaries of the Issuer. As part of the budgetary process of the Issuer each fiscal year the Issuer will have an obligation to request a debt service levy to be applied against all of the taxable property within the boundaries of the Issuer. A failure on the part of the Issuer to make a timely levy request or a levy request by the Issuer that is inaccurate or is insufficient to make full payments of the debt service on the Bonds for a particular fiscal year may cause Bondholders to experience delay in the receipt of distributions of principal of and/or interest on the Bonds.

Changes in Property Taxation

From time to time the Iowa General Assembly has altered the method of property taxation and could do so again. Any alteration in property taxation structure could affect property tax revenues available to pay the Bonds.

Historically, the Iowa General Assembly has applied changes in property taxation structure on a prospective basis; however, there is no assurance that future changes in property taxation structure by the Iowa General Assembly will not be retroactive. It is impossible to predict the outcome of future property tax changes by the Iowa General Assembly or their potential negative impact, if any, on the Bonds and the security for the Bonds.

Significant Taxpayer

Amazon.com, Inc. ("Amazon") is a significant taxpayer within the Issuer, accounting for approximately 20.8% of the January 1, 2022, taxable valuation of the Issuer, due to two properties. The CS1031 Zero Coupon Fulfillment Ctr Fee Owner DST is an Amazon fulfillment center and the 2300 Shiloh Rose Parkway Property LLC is a sortation center. The actual valuation for the CS1031 Zero Coupon Fulfillment Ctr Fee Owner DST as of January 1, 2022, was \$218.6 million (before application of property tax abatements). The actual valuation for the 2300 Shiloh Rose Parkway Property LLC as of January 1, 2022, was \$38.6 million. Circumstances beyond the control of the Issuer including without limitation economic downturns, increased competition from other distribution businesses, or other factors may significantly affect Amazon's operations and thus, the amount of revenues received by the Issuer as a result of Amazon's operations. Failure by the Issuer to realize ongoing revenues associated with Amazon could have a material effect on the financial condition of the Issuer. See "APPENDIX A – GENERAL INFORMATION ABOUT THE CITY OF BONDURANT, IOWA – CITY PROPERTY VALUATIONS – LARGER TAXPAYERS."

Matters Relating to Enforceability of Agreements

Bondholders shall have and possess all the rights of action and remedies afforded by the common law, the Constitution and statutes of the State of Iowa and of the United States of America for the enforcement of payment of the Bonds, including, but not limited to, the right to a proceeding in law or in equity by suit, action or mandamus to enforce and compel performance of the duties required by Iowa law and the Resolutions.

The practical realization of any rights upon any default will depend upon the exercise of various remedies specified in the Resolutions or the Loan Agreements. The remedies available to the Bondholders upon an event of default under the Resolutions or the Loan Agreements, in certain respects, may require judicial action, which is often subject to discretion and delay. Under existing law, including specifically the federal bankruptcy code, certain of the remedies specified in the Loan Agreements or the Resolutions may not be readily available or may be limited. A court may decide not to order the specific performance of the covenants contained in these documents. The legal opinions to be delivered concurrently with the delivery of the Bonds will be qualified as to the enforceability of the various legal instruments by limitations imposed by general principles of equity and public policy and by bankruptcy, reorganization, insolvency or other similar laws affecting the rights of creditors generally.

No representation is made, and no assurance is given, that the enforcement of any remedies will result in sufficient funds to pay all amounts due under the Resolutions or the Loan Agreements, including principal of and interest on the Bonds.

Secondary Market

There can be no guarantee that there will be a secondary market for the Bonds or, if a secondary market exists, that such Bonds can be sold for any particular price. Occasionally, because of general market conditions or because of adverse history of economic prospects connected with a particular issue, secondary marketing practices in connection with a particular Bond or Bonds issue are suspended or

terminated. Additionally, prices of bond or note issues for which a market is being made will depend upon then prevailing circumstances. Such prices could be substantially different from the original purchase price of the Bonds.

EACH PROSPECTIVE PURCHASER IS RESPONSIBLE FOR ASSESSING THE MERITS AND RISKS OF AN INVESTMENT IN THE BONDS AND MUST BE ABLE TO BEAR THE ECONOMIC RISK OF SUCH INVESTMENT. THE SECONDARY MARKET FOR THE BONDS, IF ANY, COULD BE LIMITED.

Rating Loss

Moody's Investors Service, Inc. ("Moody's") has assigned a rating of "[]" to the Bonds. Generally, a rating agency bases its rating on the information and materials furnished to it and on investigations, studies and assumptions of its own. There is no assurance that the rating will continue for any given period of time, or that such rating will not be revised, suspended or withdrawn, if, in the judgment of Moody's, circumstances so warrant. A revision, suspension or withdrawal of a rating may have an adverse effect on the market price of the Bonds.

Bankruptcy and Insolvency

The rights and remedies provided in the Resolutions may be limited by and are subject to the provisions of federal bankruptcy laws, to other laws or equitable principles that may affect the enforcement of creditor's rights, to the exercise of judicial discretion in appropriate cases and to limitations in legal remedies against exercise of judicial discretion in appropriate cases and to limitations on legal remedies against municipal corporations in the State of Iowa. The various opinions of counsel to be delivered with respect to the Bonds, the Loan Agreements and the Resolutions, including the opinions of Bond Counsel, will be similarly qualified. If the Issuer were to file a petition under chapter nine of the federal bankruptcy code, the owners of the Bonds could be prohibited from taking any steps to enforce their rights under the Resolutions. In the event the Issuer fails to comply with its covenants under the Resolutions or fails to make payments on the Bonds, there can be no assurance of the availability of remedies adequate to protect the interests of the holders of the Bonds.

Under Sections 76.16 and 76.16A of the Iowa Code, a city, county, or other political subdivision may become a debtor under chapter nine of the federal bankruptcy code, if it is rendered insolvent, as defined in 11 U.S.C. §101(32)(c), as a result of a debt involuntarily incurred. As used therein, "*debt*" means an obligation to pay money, other than pursuant to a valid and binding collective bargaining agreement or previously authorized bond issue, as to which the governing body of the city, county, or other political subdivision has made a specific finding set forth in a duly adopted resolution of each of the following: (1) that all or a portion of such obligation will not be paid from available insurance proceeds and must be paid from an increase in general tax levy; (2) that such increase in the general tax levy will result in a severe, adverse impact on the ability of the city, county, or political subdivision to exercise the powers granted to it under applicable law, including without limitation providing necessary services and promoting economic development; (3) that as a result of such obligation, the city, county, or other political subdivision is unable to pay its debts as they become due; and (4) that the debt is not an obligation to pay money to a city, county, entity organized pursuant to Chapter 28E of the Iowa Code, or other political subdivision.

Forward-Looking Statements

This Official Statement contains statements relating to future results that are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. When used in this Official Statement, the words "anticipated," "plan," "expect," "projected," "estimate," "budget," "pro forma," "forecast," "intend," and similar expressions identify forward-looking statements. Any forward-looking statement is subject to uncertainty. Accordingly, such statements are subject to risks that could cause actual results to differ, possibly materially, from those contemplated in such forward-looking statements. Inevitably, some assumptions used to develop forward-looking statements will not be realized or unanticipated events and circumstances may occur. Therefore, investors should be aware that there are likely to be differences between forward-looking statements and the actual results. These differences could be material and could impact the availability of funds of the Issuer to pay debt service when due on the Bonds.

Tax Matters and Loss of Tax Exemption

As discussed under the heading "TAX EXEMPTION AND RELATED TAX MATTERS" herein, the interest on the Bonds could become includable in gross income for purposes of federal income taxation retroactive to the date of delivery of the Bonds, as a result of acts or omissions of the Issuer in violation of its covenants in the Resolutions. Should such an event of taxability occur, the Bonds would not be subject to a special redemption and would remain outstanding until maturity or until redeemed under the redemption provisions contained in the Bonds, and there is no provision for an adjustment of the interest rate on the Bonds.

It is possible that actions of the Issuer after the closing of the Bonds will alter the tax exempt status of the Bonds, and, in the extreme, remove the tax exempt status from the Bonds. In that instance, the Bonds are not subject to mandatory prepayment, and the interest rate on the Bonds does not increase or otherwise reset. A determination of taxability on the Bonds, after closing of the Bonds, could materially adversely affect the value and marketability of the Bonds.

DTC-Beneficial Owners

Beneficial Owners of the Bonds may experience some delay in the receipt of distributions of principal of and interest on the Bonds since such distributions will be forwarded by the Paying Agent to DTC and DTC will credit such distributions to the accounts of the Participants which will thereafter credit them to the accounts of the Beneficial Owner either directly or indirectly through indirect Participants. Neither the Issuer nor the Paying Agent will have any responsibility or obligation to assure that any such notice or payment is forwarded by DTC to any Participants or by any Participant to any Beneficial Owner.

In addition, since transactions in the Bonds can be effected only through DTC Participants, indirect participants and certain banks, the ability of a Beneficial Owner to pledge the Bonds to persons or entities that do not participate in the DTC system, or otherwise to take actions in respect of such Bonds, may be limited due to lack of a physical certificate. Beneficial Owners will be permitted to exercise the rights of registered Owners only indirectly through DTC and the Participants. See “APPENDIX E – BOOK-ENTRY SYSTEM.”

Proposed Federal Tax Legislation

From time to time, Presidential proposals, federal legislative committee proposals or legislative proposals are made that would, if enacted, alter or amend one or more of the federal tax matters described herein in certain respects or would adversely affect the market value of the Bonds. It cannot be predicted whether or in what forms any of such proposals that may be introduced, may be enacted and there can be no assurance that such proposals will not apply to the Bonds. See “TAX EXEMPTION AND RELATED TAX MATTERS” herein.

Cybersecurity

The Issuer, like many other public and private entities, relies on a large and complex technology environment to conduct its operations. As such, it may face multiple cybersecurity threats including but not limited to, hacking, viruses, malware and other attacks on computer or other sensitive digital systems and networks. There can be no assurances that any security and operational control measures implemented by the Issuer will be completely successful to guard against and prevent cyber threats and attacks. Failure to properly maintain functionality, control, security, and integrity of the Issuer’s information systems could impact business operations and systems, and the costs of remedying any such damage could be significant.

The Issuer maintains cybersecurity insurance coverage. The Issuer cannot predict whether this coverage would be sufficient in the event of a cyber-incident.

Pension and OPEB Information

The Issuer contributes to the Iowa Public Employees’ Retirement System (“IPERS”), which is a state-wide multiple-employer cost-sharing defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits which are established by State statute to plan members and beneficiaries. All full-time employees of the Issuer are required to participate in IPERS. IPERS plan members are required to contribute a percentage of their annual salary, in addition to the Issuer being required to make annual contributions to IPERS. Contribution amounts are set by State statute. The IPERS Annual Comprehensive Financial Report for its fiscal year ended June 30, 2022 (the “IPERS ACFR”), indicates that as of June 30, 2022, the date of the most recent actuarial valuation for IPERS, the funded ratio of IPERS was 89.50%, and the unfunded actuarial liability was approximately \$4.616 billion. The IPERS ACFR identifies the IPERS Net Pension Liability at June 30, 2022, at approximately \$3.778 billion (market value), while its net pension asset at June 30, 2021, was approximately \$345.2 million (market value). The IPERS ACFR is available on the IPERS website, or by contacting IPERS at 7401 Register Drive, Des Moines, IA 50321. See “APPENDIX D – AUDITED FINANCIAL STATEMENTS OF THE ISSUER” for additional information on IPERS.

Bond Counsel, Disclosure Counsel, the Municipal Advisor and the Issuer undertake no responsibility for and make no representations as to the accuracy or completeness of the information available from the IPERS discussed above or included on the IPERS website, including, but not limited to, updates of such information on the State Auditor’s website or links to other internet sites accessed through the IPERS website.

In fiscal year ended June 30, 2022, the Issuer’s IPERS contribution totaled approximately \$173,967. The Issuer is current in its obligations to IPERS.

Pursuant to Governmental Accounting Standards Board Statement No. 68, IPERS has allocated the net pension liability among its members, with the Issuer’s identified portion at June 30, 2022, at approximately \$375,567, which is measured as of June 30, 2021. While the Issuer’s contributions to IPERS are controlled by state law, there can be no assurance the Issuer will not be required by changes in State law to increase its contribution requirement in the future, which may have the effect of negatively impacting the finances of the Issuer. See “APPENDIX D – AUDITED FINANCIAL STATEMENTS OF THE ISSUER” for additional information on pension and liabilities of the Issuer.

Risk of Audit

The Internal Revenue Service has an ongoing program to audit tax-exempt obligations to determine the legitimacy of the tax status of such obligations. No assurance can be given as to whether the Internal Revenue Service will commence an audit of the Bonds. Public awareness of any audit could adversely affect the market value and liquidity of the Bonds during the pendency of the audit, regardless of the ultimate outcome of the audit.

Summary

The foregoing is intended only as a summary of certain risk factors attendant to an investment in the Bonds. In order for potential investors to identify risk factors and make an informed investment decision, potential investors should become thoroughly familiar with this entire Official Statement and the appendices hereto.

LITIGATION

The Issuer encounters litigation occasionally, as a course of business; however, no litigation currently exists that is not believed to be covered by current insurance carriers and the Issuer is not aware of any pending litigation that questions the validity of these Bonds.

ACCOUNTANT

The financial statements of the Issuer as of and for the year ended June 30, 2022, included in this Official Statement as Appendix D, have been audited by Faller, Kincheloe & Co, PLC, Des Moines, Iowa, independent auditors, as stated in their report appearing herein. Faller, Kincheloe & Co, PLC, has not been engaged to perform, and has not performed, any procedures on the financial statements after June 30, 2022, and also has not performed any procedures relating to this Official Statement.

The financial statements are prepared on the basis of cash receipts and disbursements, which is a basis of accounting other than U.S. generally accepted accounting principles.

MUNICIPAL ADVISOR

The Issuer has retained PFM Financial Advisors LLC as Municipal Advisor (the “Municipal Advisor”) in connection with the preparation of the issuance of the Bonds. In assisting with the preparation of the Official Statement, the Municipal Advisor has relied on government officials, and other sources to provide accurate information for disclosure purposes. The Municipal Advisor is not obligated to undertake, and has not undertaken, an independent verification of the accuracy, completeness, or fairness of the information contained in the Official Statement. The Municipal Advisor is an independent advisory firm and is not engaged in the business of underwriting, trading or distributing municipal securities or other public securities.

PLAN OF FINANCING

The Issuer will use the proceeds of the Series 2023A Bonds to provide funds for the purpose of paying the cost, to that extent, of (1) constructing street, water system, sanitary sewer system, storm water drainage and sidewalk improvements; (2) acquiring and installing street lighting, signage and signalization improvements; (3) acquiring vehicles and equipment for the municipal fire department; (4) improving and equipping existing municipal parks; (5) constructing and equipping tennis and pickleball courts; (6) constructing recreation trail improvements and connections; and (7) paying certain costs of issuance related to the Series 2023A Bonds.

The Issuer will use the proceeds of the Series 2023B Bonds to provide funds for the purpose of paying the cost, to that extent, of (1) constructing street, water system, sanitary sewer system, storm water drainage and sidewalk improvements; (2) acquiring and installing street lighting, signage and signalization improvements; (3) undertaking improvements to and equipping of existing municipal parks, including the City Park project; (4) undertaking the City Campus Project, an urban renewal project of the City authorized by action of the City Council on September 18, 2023, including the construction and equipping of the Emergency Services Facility described therein; and (5) paying certain costs of issuance related to the Series 2023B Bonds.

SOURCES AND USES OF FUNDS*

The following are estimated sources and uses of funds, with respect to the Bonds.

Sources of Funds	Series 2023A	Series 2023B
Bond Principal	\$6,420,000*	\$11,540,000*
Premium	\$	\$
Total Sources of Funds	\$	\$
Uses of Funds	\$	\$
Project Fund	\$	\$
Capitalized Interest Fund		
Costs of Issuance & Contingency ⁽¹⁾	\$	\$
Total Uses of Funds	\$	\$

(1) Includes, among other things, payment of certain legal, financial and other expenses related to the issuance of the Bonds (including, without limitation, underwriters' discount). See the discussion under the caption "UNDERWRITING" herein.

TAX EXEMPTION AND RELATED TAX MATTERS

Federal Income Tax Exemption

The opinions of Bond Counsel will state that under present laws and rulings, interest on the Bonds is excluded from gross income for federal income tax purposes and is not an item of tax preference for purposes of the federal alternative minimum tax imposed on noncorporate taxpayers under the Code.

The opinion set forth in the preceding sentence will be subject to the condition that the Issuer comply with all requirements of the Code that must be satisfied subsequent to the issuance of the Bonds in order that interest thereon be, or continue to be, excluded from gross income for federal income tax purposes. Failure to comply with certain of such requirements may cause the inclusion of interest on the Bonds in gross income for federal income tax purposes to be retroactive to the date of issuance of the Bonds. In the resolutions authorizing the issuance of the Bonds, the Issuer will covenant to comply with all such requirements.

There may be certain other federal tax consequences to the ownership of the Bonds by certain taxpayers, including without limitation, corporations subject to the branch profits tax, financial institutions, certain insurance companies, certain S corporations, individual recipients of Social Security and Railroad Retirement benefits, taxpayers who may be deemed to have incurred (or continued) indebtedness to purchase or carry tax-exempt obligations, and corporations that may be subject to the alternative minimum tax. Bond Counsel will express no opinion with respect to other federal tax consequences to owners of the Bonds. Prospective purchasers of the Bonds should consult with their tax advisors as to such matters.

Ownership of the Bonds may result in other state and local tax consequences to certain taxpayers. Bond Counsel expresses no opinion regarding any such collateral consequences arising with respect to the Bonds. Prospective purchasers of the Bonds should consult their tax advisors regarding the applicability of any such state and local taxes.

Proposed Changes in Federal and State Tax Law

From time to time, there are Presidential proposals, proposals of various federal committees, and legislative proposals in the Congress and in the states that, if enacted, could alter or amend the federal and state tax matters referred to herein or adversely affect the marketability or market value of the Bonds or otherwise prevent holders of the Bonds from realizing the full benefit of the tax exemption of interest on the Bonds. Further, such proposals may impact the marketability or market value of the Bonds simply by being proposed. No prediction is made whether such provisions will be enacted as proposed or concerning other future legislation affecting the tax treatment of interest on the Bonds. In addition, regulatory actions are from time to time announced or proposed and litigation is threatened or commenced which, if implemented or concluded in a particular manner, could adversely affect the market value, marketability or tax exempt status of the Bonds. It cannot be predicted whether any such regulatory action will be implemented, how any particular litigation or judicial action will be resolved, or whether the Bonds would be impacted thereby.

Purchasers of the Bonds should consult their tax advisors regarding any pending or proposed legislation, regulatory initiatives or litigation. The opinions expressed by Bond Counsel are based upon existing legislation and regulations as interpreted by relevant judicial and regulatory authorities as of the date of issuance and delivery of the Bonds, and Bond Counsel has expressed no opinion as of any date subsequent thereto or with respect to any proposed or pending legislation, regulatory initiatives or litigation.

* Preliminary, subject to change.

State of Iowa Taxation

The opinion of Bond Counsel will also state that interest on the Series 2023B Bonds is exempt from the taxes imposed by Subchapter II (Personal Net Income Tax) and Subchapter III (Business Tax on Corporations) of Iowa Code Chapter 422, as amended, and will not be included in “adjusted current earnings” to be used in computing the “state alternative minimum taxable income” of corporations for purposes of Iowa Code Section 422.33, as amended. Interest on the Series 2023B Bonds is subject to the taxes imposed by Subchapter V (Taxation of Financial Institutions) of Iowa Code Chapter 422, as amended.

Original Issue Premium

The Bonds maturing in the years _____ are being issued at a premium to the principal amount payable at maturity. Except in the case of dealers, which are subject to special rules, Bondholders who acquire the Bonds at a premium must, from time to time, reduce their federal tax bases for the Bonds for purposes of determining gain or loss on the sale or payment of such Bonds. Premium generally is amortized for federal income tax purposes on the basis of a bondholder’s constant yield to maturity or to certain call dates with semiannual compounding. Bondholders who acquire any Bonds at a premium might recognize taxable gain upon sale of the Bonds, even if such Bonds are sold for an amount equal to or less than their original cost. Amortized premium is not deductible for federal income tax purposes. Bondholders who acquire any Bonds at a premium should consult their tax advisors concerning the calculation of bond premium and the timing and rate of premium amortization, as well as the state and local tax consequences of owning and selling the Bonds acquired at a premium.

Original Issue Discount

The Bonds maturing in the years _____ (collectively, the “Discount Bonds”) are being sold at a discount from the principal amount payable on such Discount Bonds at maturity. The difference between the price at which a substantial amount of the Discount Bonds of a given maturity is first sold to the public (the “Issue Price”) and the principal amount payable at maturity constitutes “original issue discount” under the Code. The amount of original issue discount that accrues to a holder of a Discount Bond under Section 1288 of the Code (“Section 1288”) is excluded from federal gross income to the same extent that stated interest on such Discount Bond would be so excluded. The amount of the original issue discount that accrues with respect to a Discount Bond under Section 1288 is added to the owner’s federal tax basis in determining gain or loss upon disposition of such Discount Bond (whether by sale, exchange, redemption or payment at maturity).

Interest in the form of original issue discount accrues under Section 1288 pursuant to a constant yield method that reflects semiannual compounding on dates that are determined by reference to the maturity date of the Discount Bond. The amount of original issue discount that accrues for any particular semiannual accrual period generally is equal to the excess of (1) the product of (a) one-half of the yield on such Discount Bonds (adjusted as necessary for an initial short period) and (b) the adjusted issue price of such Discount Bonds, over (2) the amount of stated interest actually payable. For purposes of the preceding sentence, the adjusted issue price is determined by adding to the Issue Price for such Discount Bonds the original issue discount that is treated as having accrued during all prior semiannual accrual periods. If a Discount Bond is sold or otherwise disposed of between semiannual compounding dates, then the original issue discount that would have accrued for that semiannual accrual period for federal income tax purposes is allocated ratably to the days in such accrual period.

An owner of a Discount Bond who disposes of such Discount Bond prior to maturity should consult owner’s tax advisor as to the amount of original issue discount accrued over the period held and the amount of taxable gain or loss upon the sale or other disposition of such Discount Bond prior to maturity.

Owners who purchase Discount Bonds in the initial public offering but at a price different than the Issue Price should consult their own tax advisors with respect to the tax consequences of the ownership of Discount Bonds.

The Code contains provisions relating to the accrual of original issue discount in the case of subsequent purchasers of bonds such as the Discount Bonds. Owners who do not purchase Discount Bonds in the initial offering should consult their own tax advisors with respect to the tax consequences of the ownership of the Discount Bonds.

Original issue discount that accrues in each year to an owner of a Discount Bond may result in collateral federal income tax consequences to certain taxpayers. No opinion is expressed as to state and local income tax treatment of original issue discount. All owners of Discount Bonds should consult their own tax advisors with respect to the federal, state, local and foreign tax consequences associated with the purchase, ownership, redemption, sale or other disposition of Discount Bonds.

LEGAL MATTERS

Legal matters incident to the authorization, issuance and sale of the Bonds and with regard to the tax-exempt status of the interest thereon (see “TAX EXEMPTION AND RELATED TAX MATTERS” herein) are subject to the approving legal opinions of Dorsey & Whitney LLP, Des Moines, Iowa, Bond Counsel, forms of which are attached hereto as “APPENDIX B – FORMS OF BOND COUNSEL

OPINIONS.” Signed copies of the opinions, dated and premised on law in effect as of the date of original delivery of the Bonds, will be delivered to the Underwriter at the time of such original delivery. The Bonds are offered subject to prior sale and to the approval of legality of the Bonds by Bond Counsel. Dorsey & Whitney LLP is also serving as Disclosure Counsel to the Issuer in connection with issuance of the Bonds.

The legal opinions to be delivered will express the professional judgment of Bond Counsel, and by rendering such legal opinions, Bond Counsel does not become an insurer or guarantor of the result indicated by that expression of professional judgment or of the transaction or the future performance of the parties to the transaction.

RATING

The Bonds are rated “[]” by Moody’s. The rating reflects only the views of Moody’s, and an explanation of the significance of that rating may be obtained only from Moody’s and its published materials. The rating described above is not a recommendation to buy, sell or hold the Bonds. There can be no assurance that any rating will continue for any given period of time or that it will not be revised downward or withdrawn entirely if, in the judgment of Moody’s, circumstances so warrant. Therefore, after the date hereof, investors should not assume that the rating is still in effect. A downward revision or withdrawal of the rating is likely to have an adverse effect on the market price and marketability of the Bonds. The Issuer has not assumed any responsibility either to notify the owners of the Bonds of any proposed change in or withdrawal of any rating subsequent to the date of this Official Statement, except in connection with the reporting of events as provided in the Continuing Disclosure Certificate, or to contest any revision or withdrawal.

CONTINUING DISCLOSURE

The Issuer will covenant in a Continuing Disclosure Certificate for the benefit of the Owners and Beneficial Owners of the Bonds to provide annually certain financial information and operating data relating to the Issuer (the “Annual Report”), and to provide notices of the occurrence of certain enumerated events. The Annual Report is to be filed by the Issuer no later than twelve months after the close of each fiscal year, commencing with the fiscal year ending June 30, 2023, with the Municipal Securities Rulemaking Board, at its internet repository named “Electronic Municipal Market Access” (“EMMA”). The notices of events, if any, are also to be filed with EMMA. See “APPENDIX C – FORM OF CONTINUING DISCLOSURE CERTIFICATE.” The specific nature of the information to be contained in the Annual Report or the notices of events, and the manner in which such materials are to be filed, are summarized in “APPENDIX C – FORM OF CONTINUING DISCLOSURE CERTIFICATE.” These covenants have been made in order to assist the Underwriter in complying with Securities and Exchange Commission Rule 15c2-12(b)(5) (the “Rule”).

During the previous five years, the City did not timely file audited financial statements for its fiscal year ended June 30, 2021 and did not timely file notice of its failure to provide the aforementioned information on or before the date specified in its prior continuing disclosure undertakings.

UNDERWRITING

The Bonds are being purchased, subject to certain conditions, by _____ (the “Underwriter”). The Underwriter has agreed, subject to certain conditions, to purchase all, but not less than all, of the Bonds at an aggregate purchase price of \$ _____ (reflecting the par amount of the Bonds with original issue premium of \$ _____ and an underwriter’s discount of \$ _____).

The Underwriter may offer and sell the Bonds to certain dealers (including dealers depositing the Bonds into unit investment trusts, certain of which may be sponsored or managed by the Underwriter) at prices lower than the initial public offering prices stated on the cover page. The initial public offering prices of the Bonds may be changed, from time to time, by the Underwriter.

The Underwriter intends to engage in secondary market trading of the Bonds subject to applicable securities laws. The Underwriter is not obligated, however, to repurchase any of the Bonds at the request of the holder thereof.

MISCELLANEOUS

Brief descriptions or summaries of the Issuer, the Bonds, the Resolutions and other documents, agreements and statutes are included in this Official Statement. The summaries or references herein to the Bonds, the Resolutions and other documents, agreements and statutes referred to herein, and the description of the Bonds included herein, do not purport to be comprehensive or definitive, and such summaries, references and descriptions are qualified in their entirety by reference to such documents, and the description herein of the Bonds is qualified in its entirety by reference to the form thereof and the information with respect thereto included in the aforesaid documents. Copies of such documents may be obtained from the Issuer.

Any statements in this Official Statement involving matters of opinion or estimates, whether or not expressly so stated, are intended as such and not as representations of fact, and no representation is made that any of the estimates will be realized. This Official Statement is not to be construed as a contract or agreement between the Issuer and the purchasers or Owners of any of the Bonds.

The attached APPENDICES A, B, C, D and E are integral parts of this Official Statement and must be read together with all of the foregoing statements.

It is anticipated that CUSIP identification numbers will be printed on the Bonds, but neither the failure to print such numbers on any Bonds nor any error in the printing of such numbers shall constitute cause for a failure or refusal by the purchaser thereof to accept delivery of and pay for any Bonds.

The Issuer has reviewed the information contained herein which relates to it and has approved all such information for use within this Official Statement. The execution and delivery of this Official Statement has been duly authorized by the Issuer.

City of Bondurant, Iowa

Marketa Oliver, City Administrator

APPENDIX A

GENERAL INFORMATION ABOUT THE CITY OF BONDURANT, IOWA

The \$6,420,000 General Obligation Corporate Purpose Bonds, Series 2023A (the “Series 2023A Bonds”) and the \$11,540,000* General Obligation Urban Renewal Bonds, Series 2023B (the “Series 2023B Bonds) (collectively the “Bonds”) are general obligations of the City of Bondurant, Iowa (the “City”) for which the City will pledge its power to levy direct ad valorem taxes against all taxable property within the City without limitation as to rate or amount to the repayment of the Bonds.*

* Preliminary; subject to change.

CITY PROPERTY VALUATIONS

IOWA PROPERTY VALUATIONS

In compliance with Section 441.21 of the Code of Iowa, the State Director of Revenue annually directs the county auditors to apply prescribed statutory percentages to the assessments of certain categories of real property. The Polk County Auditor adjusted the final Actual Values for 2022. The reduced values, determined after the application of rollback percentages, are the taxable values subject to tax levy. For assessment year 2022, the taxable value rollback rate was 54.6501% of actual value for residential property; 91.6430% of actual value for agricultural property and 100.0000% of the actual value of utility property. The residential taxable rollback rate of 54.6501% would apply to the value of each property unit of commercial, industrial and railroad property that exceeds zero dollars (\$0) but does not exceed one hundred fifty thousand dollars (\$150,000) with a taxable value rollback rate of 90.0000% to the value that exceeds one hundred fifty thousand dollars (\$150,000). No adjustment was ordered for utility property because its assessed value did not increase enough to qualify for reduction. Utility property is limited to an 8% annual growth.

The Legislature's intent has been to limit the growth of statewide taxable valuations for the specific classes of property to 3% annually. Political subdivisions whose taxable values are thus reduced or are unusually low in growth are allowed to appeal the valuations to the State Appeal Board, in order to continue to fund present services.

PROPERTY VALUATIONS (1/1/2022 Valuation Taxes payable July 1, 2023 through June 30, 2024)

	<u>100% Actual Value</u>	<u>Taxable Value (With Rollback)</u>
Residential	\$533,414,549	\$268,350,332
Commercial	156,970,975	133,762,050
Industrial	8,385,664	7,100,789
Utilities w/o Gas & Electric	<u>262,153</u>	<u>262,153</u>
Gross valuation	\$699,033,341	\$409,475,324
Less military exemption	<u>(330,119)</u>	<u>(330,119)</u>
Net valuation	\$698,703,222	\$409,145,205
TIF increment – (used to compute debt service levies and constitutional debt limit)	\$86,100,527	\$86,100,527
Taxed separately		
Ag. Land & Buildings	\$4,541,369 ¹⁾	\$4,161,691 ¹⁾
Gas & Electric Utilities	\$9,041,418	\$3,141,191

1) Reduced by \$1,852 of agricultural land & buildings military tax exemption.

2022 GROSS TAXABLE VALUATION BY CLASS OF PROPERTY

	<u>Gross Taxable Valuation</u>	<u>Percent Total</u>
Residential	\$268,350,332	65.04%
Commercial and Industrial	140,862,839	34.14%
Utilities w/o Gas & Electric	262,153	0.06%
Utility Gas & Electric Utilities	<u>3,141,191</u>	<u>0.76%</u>
	\$412,616,515	100.00%

TREND OF VALUATIONS

Assessment Year	Payable Fiscal Year	100% Actual Valuation	Taxable Valuation (With Rollback)	Taxable TIF Increment
2018	2019-20	\$409,974,881	\$227,044,793	\$17,773,744
2019	2020-21	466,243,027	255,627,773	15,122,992
2020	2021-22	548,611,862	299,243,501	40,415,409
2021	2022-23	679,466,800	363,998,792	54,954,015
2022	2023-24	798,386,536	412,286,396	86,100,527

The 100% Actual Valuation, before rollback and after the reduction of military exemption, includes Ag. Land & Buildings, TIF Increment and Gas & Electric Utilities. The Taxable Valuation, with the rollback and after the reduction of military exemption, includes Gas & Electric Utilities and excludes Ag. Land & Buildings and Taxable TIF Increment. Iowa cities certify operating levies against Taxable Valuation excluding Taxable TIF Increment and debt service levies are certified against Taxable Valuation including the Taxable TIF Increment.

LARGER TAXPAYERS

Set forth in the following table are the persons or entities which represent larger taxpayers within the boundaries of the City, as provided by the Polk County Auditor's Office. No independent investigation has been made of and no representation is made herein as to the financial condition of any of the taxpayers listed below or that such taxpayers will continue to maintain their status as major taxpayers in the City. With the exception of the electric and natural gas provider noted below (which is subject to an excise tax in accordance with Iowa Code chapter 437A), the City's mill levy is applicable to all of the properties included in the table, and thus taxes expected to be received by the City from such taxpayers will be in proportion to the assessed valuations of the properties. The total tax bill for each of the properties is dependent upon the mill levies of the other taxing entities which overlap the properties.

<u>Taxpayer</u>	<u>Type of Property/Business</u>	<u>1/1/2022 Taxable Valuation ¹⁾</u>
CS1031 Zero Coupon Fulfillment Ctr Fee Owner DST ³⁾	Commercial	\$69,048,976
2300 Shiloh Rose Pkwy Property LLC	Commercial	34,686,975
GSC Properties LLC	Commercial	6,948,975
Farmers Elevator Co.	Commercial	6,258,276
Timbercrest Homes LLC	Commercial	5,519,661
Kadin Trail LLC	Commercial	5,125,688
Mid Country Property Management LLP	Commercial	3,988,919
TLC 3 LLC	Commercial	3,339,975
MidAmerican Energy	Utility	3,140,445
Penta Partners LLC	Commercial	3,055,870

1) This list represents some of the larger taxpayers in the City, not necessarily the 10 largest taxpayers.

2) The 1/1/2022 Taxable Valuation listed represents only those valuations associated with the title holder and may not necessarily represent the entire taxable valuation.

3) This represents the Amazon fulfillment center with a January 1, 2022 actual valuation of \$218.6 million (before application of property tax abatements). There is six-year declining property tax abatement schedule in place for this property. The property will be abated beginning with January 1, 2021 values for FY 2022-23 at 80%, reducing 10% annually through January 1, 2026 values for FY 2027-28 abated at 30%. The City anticipates taxable value to grow approximately \$22 million annually throughout the abatement period.

Source: Polk County Auditor's Office.

CITY INDEBTEDNESS

DEBT LIMIT

Article XI, Section 3 of the State of Iowa Constitution limits the amount of debt outstanding at any time of any county, municipality or other political subdivision to no more than 5% of the actual value of all taxable property within the corporate limits, as taken from the last state and county tax list. The debt limit for the City, based on its 2022 actual valuation currently applicable to the Fiscal Year 2023-24, is as follows:

2022 Actual Valuation of Property	\$798,386,536
Legal Debt Limit of 5%	<u>0.05</u>
Legal Debt Limit	\$39,919,326
Less: G.O. Debt Subject to Debt Limit	(32,790,000)*
Less: G.O. Annual Appropriation Debt Subject to Debt Limit	(1,184,975) ¹⁾
Less: Other Debt Subject to Debt Limit	(95,041) ²⁾
Less: Developer Rebate Agreements	<u>(0) ³⁾</u>
Net Debt Limit	\$5,849,310*

- 1) The Series 2021A and Series 2022A Bonds are subject to annual appropriation. The amount listed reflects the principal and interest payments that have been appropriated for FY 2023-24.
- 2) The City has a loan agreement with Polk County to reimburse for the cost of sanitary sewer system infrastructure improvements. The amount listed represents the annual payment appropriated for Fiscal Year 2023-24 subject to the debt limit. Payments are supported by net revenues of the sanitary sewer enterprise.
- 3) Represents outstanding TIF Rebate Agreements that are subject to the City's Fiscal Year 2023-24 debt limit.

DIRECT DEBT

General Obligation Debt Paid by Taxes, Tax Increment Revenues, Road Use Revenues, Water Revenues and Local Option Sale Tax Revenues (Includes the Series 2023A and Series 2023B Bonds)

<u>Date of Issue</u>	<u>Original Amount</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Principal Outstanding As of 11/21/23</u>
7/11	\$1,550,000	City Improvements	6/26	\$420,000
6/13A	2,265,000	City Improvements	6/25	310,000
3/14A	1,130,000	Water Improvements	6/29	660,000
5/17	895,000	Land Purchase	6/26	425,000
6/18A	2,455,000	City Improvements	6/29	1,625,000
2/20A	2,135,000	City Improvements	6/32	1,870,000
2/20B	7,045,000	City Improvements	6/34	6,435,000
11/20D	3,580,000	City Improvements	6/40	3,085,000
11/23A	6,420,000*	City Improvements	6/39	6,420,000*
11/23B	11,540,000*	City Improvements	6/39	<u>11,540,000*</u>
Total General Obligation Debt Subject to the Debt Limit				\$32,790,000*

General Obligation Annual Appropriation Debt Paid by Taxes and Tax Increment Revenues

<u>Date of Issue</u>	<u>Original Amount</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Principal Outstanding As of 11/21/23</u>	<u>Annual Appropriation Subject to Debt Limit</u>
2/21A	\$6,050,000	City Improvements	6/37	\$6,000,000	\$503,200
2/22A	13,700,000	City Improvements	6/41	13,600,000	<u>681,775</u>
Total G.O. Annual Appropriation Debt Subject to Debt Limit					\$1,184,975

* Preliminary; subject to change.

ANNUAL FISCAL YEAR GENERAL OBLIGATION DEBT SERVICE PAYMENTS

General Obligation Debt Paid by Taxes, Tax Increment, Road Use Revenues, Water Revenues and Local Option Sales Tax Revenues (Includes the Series 2023A and Series 2023B Bonds)

Fiscal Year	<u>Existing Debt</u>		<u>Series 2023A Bonds</u>		<u>Series 2023B Bonds</u>		<u>Total Outstanding</u>	
	<u>Principal</u>	<u>Principal and Interest</u>	<u>Principal*</u>	<u>Principal and Interest*</u>	<u>Principal*</u>	<u>Principal and Interest*</u>	<u>Principal*</u>	<u>Principal and Interest*</u>
2023-24	\$1,615,000	\$2,044,055	\$0	\$0 ¹⁾	\$0	\$0 ²⁾	\$1,615,000	\$2,044,055 ^{1) 2)}
2024-25	1,690,000	2,065,990	0	288,900	0	519,300	1,690,000	2,874,190
2025-26	1,575,000	1,893,085	450,000	738,900	385,000	904,300	2,410,000	3,536,285
2026-27	1,315,000	1,576,255	250,000	518,650	650,000	1,151,975	2,215,000	3,246,880
2027-28	1,340,000	1,554,255	265,000	522,400	680,000	1,152,725	2,285,000	3,229,380
2028-29	1,375,000	1,541,115	395,000	640,475	710,000	1,152,125	2,480,000	3,333,715
2029-30	980,000	1,109,875	410,000	637,700	740,000	1,150,175	2,130,000	2,897,750
2030-31	1,010,000	1,116,425	430,000	639,250	775,000	1,151,875	2,215,000	2,907,550
2031-32	1,040,000	1,122,225	450,000	639,900	810,000	1,152,000	2,300,000	2,914,125
2032-33	825,000	884,625	470,000	639,650	845,000	1,150,550	2,140,000	2,674,825
2033-34	850,000	893,125	490,000	638,500	885,000	1,152,525	2,225,000	2,684,150
2034-35	190,000	216,125	515,000	641,450	925,000	1,152,700	1,630,000	2,010,275
2035-36	195,000	217,325	535,000	638,275	965,000	1,151,075	1,695,000	2,006,675
2036-37	200,000	218,425	560,000	639,200	1,010,000	1,152,650	1,770,000	2,010,275
2037-38	205,000	219,175	585,000	639,000	1,055,000	1,152,200	1,845,000	2,010,375
2038-39	210,000	219,563	<u>615,000</u>	642,675	<u>1,105,000</u>	1,154,725	1,930,000	2,016,963
2039-40	<u>215,000</u>	219,838					<u>215,000</u>	219,838
Total	\$14,830,000		\$6,420,000*		\$11,540,000*		\$32,790,000*	

1) Excludes \$139,635 of estimated capitalized interest.

2) Excludes \$250,995 of estimated capitalized interest.

* Preliminary; subject to change.

General Obligation Annual Appropriation Debt Paid by Taxes and Tax Increment Revenues

<u>Fiscal Year</u>	<u>Principal</u>	<u>Principal & Interest</u>
2023-24	\$580,000	\$1,184,975
2024-25	685,000	1,270,375
2025-26	755,000	1,316,675
2026-27	845,000	1,380,275
2027-28	1,095,000	1,600,375
2028-29	1,195,000	1,660,625
2029-30	1,260,000	1,681,975
2030-31	1,295,000	1,675,175
2031-32	1,345,000	1,682,075
2032-33	1,390,000	1,682,175
2033-34	1,440,000	1,685,675
2034-35	1,465,000	1,677,000
2035-36	1,505,000	1,682,750
2036-37	1,545,000	1,682,450
2037-38	765,000	861,000
2038-39	790,000	863,050
2039-40	810,000	859,350
2040-41	<u>835,000</u>	860,050
Total	\$19,600,000	

REVENUE DEBT

City Issued Revenue Debt Supported by Net Revenues of the Municipal Water, Sewer, and Storm Water Systems

The City has revenue debt payable solely from the net revenues of the Municipal Water, Sewer, and Storm Water Systems as follows:

<u>Date of Issue</u>	<u>Original Amount</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Principal Outstanding As of 11/21/23</u>
3/14	\$500,000	Water Supply Rights	6/24	\$54,600 ¹⁾
5/05	1,221,213	Sewer Improvement	6/26	303,350 ²⁾
6/20C	2,665,000	Sewer Improvement	6/35	2,215,000
12/20E	2,290,000	Storm Water Improvement	6/40	<u>1,990,000</u>
Total				\$4,562,950

1) Water Revenue Loan Agreement with the City of Pleasant Hill, Iowa to purchase additional water supply rights.

2) Agreement with Polk County, Iowa for City's portion of sewer improvements which is subject to annual appropriation. Of the total amount listed only \$95,041 has been appropriated for Fiscal Year 2023-24.

Des Moines Metropolitan Wastewater Reclamation Authority (“WRA”) Existing Payment Obligations

The City is a member of the Des Moines Metropolitan Wastewater Reclamation Authority and has entered into a financing agreement with the WRA to provide for the City’s share of capital contribution for the construction and ongoing expansion of a metropolitan wastewater system. The City is responsible for a portion of the WRA sewer revenue debt payable from the revenues of their Sewer System; its responsibilities pursuant to the WRA Financing Agreement stand as nearly as practicable on a parity and equality of rank with the City’s direct sewer revenue bonds and parity obligations. The amounts listed are based on the FY 2023-24 flows.

The City’s portion of outstanding WRA debt is as follows:

<u>Date of Issue</u>	<u>Original Amount</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Principal Outstanding As of 11/21/23</u>	
6/08A	\$138,768	Sewer Improvements (SRF Loan)	6/39	\$173,565	1)
6/08B	90,735	Sewer Improvements (SRF Loan)	6/39	106,973	2)
6/08D	36,570	Sewer Improvements (SRF Loan)	6/38	41,094	3)
2/09B	156,240	Sewer Improvements (SRF Loan)	6/39	138,371	4)
7/09C	171,120	Sewer Improvements (SRF Loan)	6/39	151,522	5)
4/10A	84,250	Sewer Improvements (SRF Loan)	6/40	94,647	6)
4/10B	116,200	Sewer Improvements (SRF Loan)	6/40	120,695	7)
6/10C-1	13,938	Sewer Improvements (SRF Loan)	6/32	23,172	8)
6/10C-2	149,832	Sewer Improvements (SRF Loan)	6/32	128,057	9)
5/11A	418,137	Sewer Improvements (SRF Loan)	6/42	526,615	10)
1/11B	295,337	Sewer Improvements (SRF Loan)	6/41	285,617	11)
5/11C	103,669	Sewer Improvements (SRF Loan)	6/41	111,564	12)
12/11D	149,472	Sewer Improvements (SRF Loan)	6/43	190,931	13)
5/12B	49,121	Sewer Improvements (SRF Loan)	6/42	51,883	14)
5/12C	120,780	Sewer Improvements (SRF Loan)	6/43	163,764	15)
5/12D	46,970	Sewer Improvements (SRF Loan)	6/42	61,419	16)
11/12E	217,956	Sewer Improvements (SRF Loan)	6/43	237,040	17)
11/12F	25,304	Sewer Improvements (SRF Loan)	6/43	27,470	18)
11/12G	228,360	Sewer Improvements (SRF Loan)	6/44	305,287	19)
4/13A	48,753	Sewer Improvements (SRF Loan)	6/43	70,203	20)
1/14A	11,498	Sewer Improvements (SRF Loan)	6/34	12,559	21)
2/14C	81,001	Sewer Improvements (SRF Loan)	6/34	83,778	22)
2/14D	55,560	Sewer Improvements (SRF Loan)	6/34	60,091	23)
1/15A	86,118	Sewer Improvements (SRF Loan)	6/35	93,539	24)
1/15C	24,000	Sewer Improvements (SRF Loan)	6/35	27,346	265
1/15E	329,843	Sewer Revenue Refunding Bonds	6/36	407,974	26)
2/16A	69,286	Sewer Improvements (SRF Loan)	6/35	59,450	27)
12/16E	13,568	Sewer Improvements (SRF Loan)	6/36	10,938	28)
12/16F	278,000	Sewer Improvements (SRF Loan)	6/48	324,986	29)
12/17A	378,480	Sewer Improvements (SRF Loan)	6/49	405,746	30)
5/18A	41,832	Sewer Improvements (SRF Loan)	6/40	42,767	31)
12/18D-1	107,400	Sewer Improvements (SRF Loan)	6/39	109,032	32)
12/18D-2	85,920	Sewer Improvements (SRF Loan)	6/39	48,581	33)
12/18E	121,362	Sewer Improvements (SRF Loan)	6/40	125,063	34)
12/18F	64,440	Sewer Improvements (SRF Loan)	6/39	33,191	35)
12/19A	129,567	Sewer Improvements (SRF Loan)	6/39	115,510	36)
12/20B	120,960	Sewer Improvements (SRF Loan)	6/42	129,432	37)
4/21A	642,134	Sewer Revenue Refunding Bonds	6/42	563,736	38)
6/22A	237,311	Sewer Improvements (SRF Loan)	6/43	237,311	39)
12/22B	89,496	Sewer Improvements (SRF Loan)	6/43	89,496	40)
12/22C	128,150	Sewer Improvements (SRF Loan)	6/43	128,150	41)
12/22D	307,560	Sewer Improvements (SRF Loan)	6/54	307,560	42)
5/23A	361,150	Sewer Improvements (SRF Loan)	6/46	<u>361,150</u>	43)
Total				\$6,787,275	

The amounts on the previous page represent the City's share of the principal payments of the various issues. Other participating communities within the WRA area pay the remaining amounts. Flow-based allocations are subject to change on an annual basis; as such the amount outstanding may be greater than the amount issued due to fluctuations in flow.

NOTES:

- 1) The City's flow-based share of the WRA's Series 2008A SRF loan outstanding in the amount of \$10,814,000.
- 2) The City's flow-based share of the WRA's Series 2008B SRF loan outstanding in the amount of \$4,303,000.
- 3) The City's flow-based share of the WRA's Series 2008D SRF loan outstanding in the amount of \$1,653,000.
- 4) The City's flow-based share of the WRA's Series 2009B SRF loan outstanding in the amount of \$5,566,000.
- 5) The City's flow based share of the WRA's Series 2009C SRF loan outstanding in the amount of \$6,095,000.
- 6) The City's flow based share of the WRA's Series 2010A SRF loan outstanding in the amount of \$5,897,000.
- 7) The City's flow based share of the WRA's Series 2010B SRF loan outstanding in the amount of \$4,855,000.
- 8) The City's flow based share of the WRA's Series 2010C-1 SRF loan outstanding in the amount of \$1,989,000.
- 9) The City's flow based share of the WRA's Series 2010C-2 SRF loan outstanding in the amount of \$10,992,000.
- 10) The City's flow based share of the WRA's Series 2011A SRF loan outstanding in the amount of \$45,203,000.
- 11) The City's flow based share of the WRA's Series 2011B SRF loan outstanding in the amount of \$11,489,000.
- 12) The City's flow based share of the WRA's Series 2011C SRF loan outstanding in the amount of \$6,951,000.
- 13) The City's flow based share of the WRA's Series 2011D SRF loan outstanding in the amount of \$11,896,000.
- 14) The City's flow based share of the WRA's Series 2012B SRF loan outstanding in the amount of \$2,087,000.
- 15) The City's flow based share of the WRA's Series 2012C SRF loan outstanding in the amount of \$14,057,000.
- 16) The City's flow based share of the WRA's Series 2012D SRF loan outstanding in the amount of \$5,272,000.
- 17) The City's flow based share of the WRA's Series 2012E SRF loan outstanding in the amount of \$9,535,000.
- 18) The City's flow based share of the WRA's Series 2012F SRF loan outstanding in the amount of \$1,105,000.
- 19) The City's flow based share of the WRA's Series 2012G SRF loan outstanding in the amount of \$19,021,000.
- 20) The City's flow based share of the WRA's Series 2013A SRF loan outstanding in the amount of \$6,026,000.
- 21) The City's flow based share of the WRA's Series 2014A SRF loan outstanding in the amount of \$1,078,000.
- 22) The City's flow based share of the WRA's Series 2014C SRF loan outstanding in the amount of \$3,370,000.
- 23) The City's flow based share of the WRA's Series 2014D SRF loan outstanding in the amount of \$3,744,000.
- 24) The City's flow based share of the WRA's Series 2015A SRF loan outstanding in the amount of \$5,828,000.
- 25) The City's flow based share of the WRA's Series 2015C SRF loan outstanding in the amount of \$1,100,000.
- 26) The City's flow based share of the WRA's Series 2015E Refunding Bonds outstanding in the amount of \$23,115,000.
- 27) The City's flow based share of the WRA's Series 2016A SRF loan outstanding in the amount of \$5,103,000.
- 28) The City's flow based share of the WRA's Series 2016E SRF loan outstanding in the amount of \$440,000.
- 29) The City's flow based share of the WRA's Series 2016F SRF loan outstanding in the amount of \$35,536,000.
- 30) The City's flow based share of the WRA's Series 2017A SRF loan outstanding in the amount of \$34,828,000.
- 31) The City's flow based share of the WRA's Series 2018A SRF loan outstanding in the amount of \$3,671,000.
- 32) The City's flow based share of the WRA's Series 2018D-1 SRF loan outstanding in the amount of \$9,359,000.
- 33) The City's flow based share of the WRA's Series 2018D-2 SRF loan outstanding in the amount of \$4,170,000.
- 34) The City's flow based share of the WRA's Series 2018E SRF loan outstanding in the amount of \$10,735,000.
- 35) The City's flow based share of the WRA's Series 2018F SRF loan outstanding in the amount of \$2,849,000.
- 36) The City's flow based share of the WRA's Series 2019A SRF loan outstanding in the amount of \$9,915,000
- 37) The City's flow based share of the WRA's Series 2020B SRF loan outstanding in the amount of \$11,110,000
- 38) The City's flow based share of the WRA's Series 2021A Revenue Refunding Certificates outstanding in the amount of \$33,020,000.
- 39) The City's flow based share of the WRA's Series 2022A SRF loan outstanding in the amount of \$20,370,000
- 40) The City's flow based share of the WRA's Series 2022B SRF loan outstanding in the amount of \$3,600,000
- 41) The City's flow based share of the WRA's Series 2022C SRF loan outstanding in the amount of \$11,000,000
- 42) The City's flow based share of the WRA's Series 2022D SRF loan outstanding in the amount of \$26,400,000
- 43) The City's flow based share of the WRA's Series 2023A SRF loan outstanding in the amount of \$31,000,000

OTHER OBLIGATIONS

From time to time the City, pursuant to Section 403.9 of the Code of Iowa and the Issuer's urban renewal plans, has entered into Development Agreements, Rebate Agreements, and the like, which contain payment obligations from the City to an external party. The City's payment requirements under these contracts are not structured as general liabilities of the City, but rather are exclusively secured by and payable from a pledge of the City's incremental property tax revenues ("TIF") to be derived from the taxable properties (or some subset thereof) contained within an urban renewal area of the Issuer pursuant to Section 403.19 of the Code of Iowa. The City's payment obligations under these contracts are routinely contingent upon development or redevelopment performance requirements of the external party and are typically made subject to annual appropriation rights by the City Council. TIF payments under these contracts are typically due and owing semi-annually on December 1 and June 1 of each fiscal year of the City.

The following table contains information regarding the City's material Development Agreements, each subject to annual appropriation by the City; there are no payments due in FY 2023-24:

<u>Third Party Agreement Name</u>	<u>Agreement Date</u>	<u>Maximum Amount</u>	<u>First Payment Date</u>	<u>Last Payment Date</u>
		<u>Outstanding</u>		
Road Machinery & Supplies Co.	08/10/2020	\$450,000	June 1, 2026	June 1, 2027
Bondurant Commercial, LLC	07/06/2021	\$5,130,000	June 1, 2026	June 1, 2038

OVERLAPPING DEBT

<u>Taxing District</u>	<u>1/1/2022 Taxable Valuation ¹⁾</u>	<u>Portion of Taxable Valuation Within the City</u>	<u>Percent In City</u>	<u>G.O. Debt ²⁾</u>	<u>City's Proportionate Share</u>
Polk County	\$32,813,163,903	\$503,252,340 ³⁾	1.53%	\$184,620,000	\$2,824,686
Bondurant-Farrar CSD	2,790,238,836	503,034,970	18.03%	42,580,000	7,677,174
Southeast Polk CSD	923,666,770	217,370	0.02%	87,250,000	17,450
Des Moines Area Comm. College	62,389,305,642	503,252,340 ³⁾	0.81%	86,510,000	700,731
City's Share of Total Overlapping Debt					\$11,220,041

1) Taxable Valuation is less military exemption and includes Ag. Land & Buildings, Taxable TIF Increment and all Utilities.

2) Includes general obligation bonds, PPEL notes, certificates of participation and new jobs training certificates.

3) Includes city-exempt Phase In and Phase In Ag valuations in the amount of \$703,726.

DEBT RATIOS

	<u>G.O. Debt</u>	<u>Debt/Actual Market Value (\$798,386,536) ¹⁾</u>	<u>Debt/7,365 Population ²⁾</u>
Total General Obligation Debt	\$32,790,000*	4.11%*	\$4,452.14*
General Obligation Annual Appropriation Debt	\$1,184,975	0.15%	\$160.89
City's Share of Total Overlapping Debt	\$11,220,041	1.41%	\$1,523.43

1) Based on the City's 1/1/2022 Actual Valuation; includes Ag Land, Ag Buildings, all Utilities and TIF Increment.

2) Population based on the 2020 U.S. Census.

* Preliminary; subject to change.

THE CITY

CITY GOVERNMENT

The City was incorporated in 1884 and operates under a statutory form of government consisting of a 5 member City Council, of which the Mayor is not a voting member. The full-time City Administrator is responsible for administrative details and financial records.

LEVIES AND TAX COLLECTIONS

<u>Collection Period</u>	<u>Levy</u>	<u>Collected During Collection Year</u>	<u>Percent Collected During Collection Year</u>
2019-20	\$3,786,724	\$3,682,353	97.24%
2020-21	3,553,971	3,646,523	102.60%
2021-22	4,833,280	4,832,792	99.99%
2022-23	5,826,390	5,823,731	99.95%
2023-24	7,326,742	----- In process of collection-----	

Collections include delinquent taxes from all prior years. Taxes in Iowa are delinquent each October 1 and April 1 and a late payment penalty of 1% per month of delinquency is enforced as of those dates. If delinquent taxes are not paid, the property may be offered at the regular tax sale on the third Monday of June following the delinquency date. Purchasers at the tax sale must pay an amount equal to the taxes, special assessments, interest and penalties due on the property and funds so received are applied to taxes. A property owner may redeem from the regular tax sale but, failing redemption within three years, the tax sale purchaser is entitled to a deed, which in general conveys the title free and clear of all liens except future tax installments.

Source: Polk County Auditor's Office

TAX RATES

	<u>FY 2019-20</u>	<u>FY 2020-21</u>	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>
	<u>\$/ \$1,000</u>	<u>\$/ \$1,000</u>	<u>\$/ \$1,000</u>	<u>\$/ \$1,000</u>	<u>\$/ \$1,000</u>
Polk County	7.30880	7.30880	7.13383	6.77099	6.77099
City of Bondurant	13.73549	11.78549	11.62415	11.27250	11.26219
Bondurant-Farrar CSD	19.00895	19.00895	18.90950	17.27739	17.00382
Area XI Community College	0.65249	0.63533	0.67789	0.69448	0.74410
Broadlawns Hospital	2.77513	2.67405	2.57740	2.57722	2.63945
Ag. Extension	0.03689	0.03502	0.03486	0.03328	0.03346
County Assessor	0.25455	0.24836	0.19192	0.22542	0.22070
Regional Transit Authority	0.60300	0.60800	0.60837	0.60144	0.60157
State of Iowa	<u>0.00280</u>	<u>0.00270</u>	<u>0.00260</u>	<u>0.00240</u>	<u>0.00180</u>
Total Tax Rate City Resident	44.37810	42.30670	41.76052	39.45512	39.27808

LEVY LIMITS

A city's general fund tax levy is limited to \$8.10 per \$1,000 of taxable value, with provision for an additional \$0.27 per \$1,000 levy for an emergency fund which can be used for general fund purposes (Code of Iowa, Chapter 384, Division I). Cities may exceed the \$8.10 limitation upon authorization by a special levy election. Further, there are limited special purpose levies, which may be certified outside of the above-described levy limits (Code of Iowa, Section 384.12). The amount of the City's general fund levy subject to the \$8.10 limitation is \$8.10 for Fiscal Year 2023-24. The City does levy a portion of costs for rent, insurance, operation and maintenance of City owned Civic Center, FICA and IPERS and other employee benefits in addition to the \$8.10 general fund limit as authorized by law. The City does not levy for the emergency levy. Debt service levies are not limited.

FUNDS ON HAND (CASH AND INVESTMENTS AS OF JUNE 30, 2023)

General Fund	\$4,055,693.81
Road Use	565,112.31
Employee Benefits	79,046.08
Local Option Sales Tax	660,818.98
TIF	\$0.67
Trust & Agency	65,153.55
Debt Service	95,544.55
Capital Projects	11,038,864.97
Cemetery Perpetual Care	28,772.69
Water	1,175,802.29
Sewer	2,122,811.06
Garbage Fund	158,088.94
Storm Water	357,887.67
Self-Funded Insurance	<u>1,293.05</u>
Total Cash and Investments	\$20,404,890.62

INSURANCE

The City has insurance coverage for various types of issues, including general liability, property damage, equipment breakdown, crime, automobile physical damage, valuable paper and records, water and sewer backup and cyber security.

GENERAL INFORMATION

LOCATION AND TRANSPORTATION

The City comprises an area of 3,052 land acres and is located in central Iowa, approximately ten miles northeast of Des Moines. The City is located close to U.S. Interstate Highways No. 35 and 80. U.S. Highway No. 65 passes directly through the community. Various trucking firms serve the City. Commercial airline service is available at the Des Moines International Airport. General aviation services are available at the Ankeny Regional Airport approximately 5 miles west of the City.

LARGER EMPLOYERS

<u>Employer</u>	<u>Type of Business</u>	<u>Approximate Number of Employees</u> ¹⁾
Amazon Fulfillment Center	On-line Retail Sales Fulfillment Center	2,100 ²⁾
Bondurant-Farrar Community School District	School District	375
Fareway ³⁾	Grocery Store	120
MidStates Precast	Concrete Product Supplier	45-50
Generation Next	Child Care Services	46
RMS	Construction Equipment Supplier	44
City of Bondurant ¹⁾	Municipal Government	39
Diamond Crystal Specialty Foods	Food Preparations	30
Practical Plumbing, Heating & Cooling	Mechanical Contractors	20-49
Kum & Go	Convenient Store	25
Dig America	Underground Wire & Cable Laying	25
J Pettiecord Inc.	Trucking	25
Hulcher Services	Railroad Contractors	23
Reclaimed Rails Brewing Co.	Brewers	20
Bloom Early Learning Center	Child Care Services	20
CSI Chemical Corp.	Manufacturing	15
Midwest Underground Supply, LLC	Construction	15
Mid Country Machinery	Construction Equipment Supplier	15
Los Altos	Restaurant	10-19
Verti-Go Performance Lab	Laboratories	10-19
Casey's General Store	(2 stores) Convenience Store	10-19
Q&S Mills Transportation LLC	Transportation	10-19

1) Total includes full-time and part-time employees.

2) Includes both the Amazon 645,000-square-foot fulfillment center with 1,800 employees and the 270,000-square-foot sorting station adjacent to the fulfillment center that employs an additional 300 employees.

3) Formerly Brick Street Market

Source: City of Bondurant

Some additional major employers in the Des Moines metropolitan area include, but are not limited to the following:

<u>Employer</u>	<u>Type of Business</u>	<u>Approximate Number of Employees</u>
Wells Fargo	Financial Services	13,000 ¹⁾
Hy-Vee Food Stores	Retail Food Stores	11,184 ²⁾
Principal Financial Group	Insurance	6,100
MercyOne	Healthcare (Hospitals and Clinics)	5,777
UnityPoint Health	Healthcare	5,492
Des Moines Public Schools	Education	5,200
Amazon	Distribution and Data Center	4,100
John Deere Companies	Farm Equipment & Consumer Financial Services	3,328 ³⁾
Nationwide/Allied Insurance	Insurance	3,300
Corteva Agriscience	Seed Manufacturing	2,255

1) Includes both Wells Fargo Banks and Wells Fargo Financial.

2) Total is for Greater Des Moines metropolitan statistical area, including Dallas, Guthrie, Madison, Polk and Warren counties.

3) Includes both John Deere Des Moines Works and John Deere Credit Company.

Source: The Greater Des Moines Partnership as of May 2023. The list is updated frequently as changes are identified and is not to be construed as a complete profile.

BUILDING PERMITS

City officials reported the following construction activity as of June 30, 2023. Permits for the City are reported on a calendar year basis.

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
<u>Single Family Dwellings:</u>					
No. of new homes:	83	128	220	92	34
Valuation:	\$21,630,338	\$31,647,106	\$57,843,147	\$27,511,571	\$10,189,661
<u>Multiple Family Dwellings:</u>					
No. of new living units:	34	100	36	17	36
Valuation:	\$3,695,512	\$12,285,175	\$7,497,180	\$3,881,522	\$8,986,774
<u>Single Family & Multiple Family</u>					
Dwelling Additions & Alterations:	29	68	84	70	48
Valuation:	\$373,409	\$913,868	\$1,092,718	\$988,742	\$770,936
<u>Commercial/Industrial/Other:</u>					
No. of new buildings:	9	5	7	7	1
Valuation:	\$302,702,422	\$35,643,509	\$7,790,875	\$27,832,445	\$991,829
<u>Commercial/Industrial/Other Additions & Alterations:</u>					
Valuation:	<u>\$147,444</u>	<u>\$1,704,434</u>	<u>\$0</u>	<u>\$8,446,938</u>	<u>\$2,317,029</u>
Total Permits	157	307	347	201	126
Total Valuations	\$328,549,125	\$82,194,092	\$74,233,920	\$68,661,218	\$23,256,229

U.S. CENSUS DATA

Population Trend:	1990 U.S. Census	1,584
	2000 U.S. Census	1,846
	2006 Special City Census	2,951
	2010 U.S. Census	3,860
	2015 Special City Census	5,493
	2020 U.S. Census	7,365

Source: U.S. Census Bureau and the Iowa Secretary of State

UNEMPLOYMENT RATES

		<u>Polk</u> <u>County</u>	<u>State of</u> <u>Iowa</u>
Annual Averages:	2019	2.8%	2.7%
	2020	5.9%	5.2%
	2021	4.0%	3.8%
	2022	2.7%	2.7%
	2023 (through August)	2.8%	2.8%

Source: U.S. Bureau of Labor Statistics

EDUCATION

The Bondurant-Farrar Community School District provides public education, with an October 2022 certified enrollment for the 2023-24 school year of 2,514.9. The district, with approximately 375 full-time and part-time employees, owns and operates two elementary schools, one intermediate school (grades 5th and 6th), one middle school and one high school.

FINANCIAL SERVICES

Financial services are provided for residents of the City by a branch office of VisionBank. The branch office reports the following deposits as of June 30 for each year:

<u>Year</u>	<u>VisionBank</u> ¹⁾
2018	\$32,177,000
2019	29,333,000
2020	36,662,000
2021	38,629,000
2022	48,320,000

1) Formerly Legacy Bank.

Source: Federal Deposit Insurance Corporation

APPENDIX B

FORMS OF BOND COUNSEL OPINIONS

Series 2023A Form of Bond Counsel Opinion*

We hereby certify that we have examined certified copies of the proceedings (the “Proceedings”) of the City Council of the City of Bondurant (the “Issuer”), in Polk County, Iowa, passed preliminary to the issue by the Issuer of its General Obligation Corporate Purpose Bonds, Series 2023A (the “Series 2023A Bonds”) in the amount of \$6,420,000, in the denominations of \$5,000 each, or any integral multiple thereof, dated December 7, 2023, in evidence of the Issuer’s obligation under a certain loan agreement (the “Series 2023A Loan Agreement”), dated as of December 7, 2023. The Series 2023A Bonds mature on June 1 in each of the respective years and in the principal amounts and bear interest payable semiannually, commencing June 1, 2024, at the respective rates as follows:

<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>
2026	\$450,000	____%	2033	\$470,000	____%
2027	\$250,000	____%	2034	\$490,000	____%
2028	\$265,000	____%	2035	\$515,000	____%
2029	\$395,000	____%	2036	\$535,000	____%
2030	\$410,000	____%	2037	\$560,000	____%
2031	\$430,000	____%	2038	\$585,000	____%
2032	\$450,000	____%	2039	\$615,000	____%

Principal of the Series 2023A Bonds maturing in the years 2032 to 2039, inclusive, is subject to optional redemption prior to maturity on June 1, 2031, or on any date thereafter on terms of par plus accrued interest.

Based upon our examination, we are of the opinion, as of the date hereof, that:

1. The Proceedings show lawful authority for such issue under the laws of the State of Iowa.
2. The Series 2023A Bonds and the Series 2023A Loan Agreement are valid and binding general obligations of the Issuer.
3. All taxable property within the corporate boundaries of the Issuer is subject to the levy of taxes to pay the principal of and interest on the Series 2023A Bonds without constitutional or statutory limitation as to rate or amount.
4. The interest on the Series 2023A Bonds (including any original issue discount properly allocable to an owner thereof) is excluded from gross income for federal income tax purposes and is not treated as a preference item in calculating the federal alternative minimum tax imposed on noncorporate taxpayers under the Internal Revenue Code of 1986 (the “Code”). The opinions set forth in the preceding sentence are subject to the condition that the Issuer comply with all requirements of the Code that must be satisfied subsequent to the issuance of the Series 2023A Bonds in order that interest thereon be, or continue to be, excluded from gross income for federal income tax purposes. The Issuer has covenanted to comply with each such requirement. Failure to comply with certain of such requirements may cause the inclusion of interest on the Series 2023A Bonds in gross income for federal income tax purposes to be retroactive to the date of issuance of the Series 2023A Bonds.

We express no opinion regarding other federal tax consequences arising with respect to the Series 2023A Bonds. We note, however, that interest on the Series 2023A Bonds may be taken into account in determining adjusted financial statement income for purposes of the federal alternative minimum tax imposed on applicable corporations (as defined in Section 59(k) of the Code) for tax years beginning after December 31, 2022.

The rights of the owners of the Series 2023A Bonds and the enforceability thereof may be subject to bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors’ rights heretofore or hereafter enacted to the extent constitutionally applicable, and their enforcement may also be subject to the exercise of judicial discretion in appropriate cases.

DORSEY & WHITNEY LLP

***This form of bond counsel opinion is subject to change pending the results of the sale of the Series 2023A Bonds contemplated herein.**

Series 2023B Form of Bond Counsel Opinion*

We hereby certify that we have examined certified copies of the proceedings (the “Proceedings”) of the City Council of the City of Bondurant (the “Issuer”), in Polk County, Iowa, passed preliminary to the issue by the Issuer of its General Obligation Urban Renewal Bonds, Series 2023B (the “Series 2023B Bonds”) in the amount of \$11,540,000, in the denominations of \$5,000 each, or any integral multiple thereof, dated December 7, 2023, in evidence of the Issuer’s obligation under a certain loan agreement (the “Series 2023B Loan Agreement”), dated as of December 7, 2023. The Series 2023B Bonds mature on June 1 in each of the respective years and in the principal amounts and bear interest payable semiannually, commencing June 1, 2024, at the respective rates as follows:

<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>
2026	\$385,000	____%	2033	\$ 845,000	____%
2027	\$650,000	____%	2034	\$ 885,000	____%
2028	\$680,000	____%	2035	\$ 925,000	____%
2029	\$710,000	____%	2036	\$ 965,000	____%
2030	\$740,000	____%	2037	\$1,010,000	____%
2031	\$775,000	____%	2038	\$1,055,000	____%
2032	\$810,000	____%	2039	\$1,105,000	____%

Principal of the Series 2023B Bonds maturing in the years 2032 to 2039, inclusive, is subject to optional redemption prior to maturity on June 1, 2031, or on any date thereafter on terms of par plus accrued interest.

Based upon our examination, we are of the opinion, as of the date hereof, that:

1. The Proceedings show lawful authority for such issue under the laws of the State of Iowa.
2. The Series 2023B Bonds and the Series 2023B Loan Agreement are valid and binding general obligations of the Issuer.
3. All taxable property within the corporate boundaries of the Issuer is subject to the levy of taxes to pay the principal of and interest on the Series 2023B Bonds without constitutional or statutory limitation as to rate or amount.
4. The interest on the Series 2023B Bonds (including any original issue discount properly allocable to an owner thereof) is excluded from gross income for federal income tax purposes and is not treated as a preference item in calculating the federal alternative minimum tax imposed on noncorporate taxpayers under the Internal Revenue Code of 1986 (the “Code”). The opinions set forth in the preceding sentence are subject to the condition that the Issuer comply with all requirements of the Code that must be satisfied subsequent to the issuance of the Series 2023B Bonds in order that interest thereon be, or continue to be, excluded from gross income for federal income tax purposes. The Issuer has covenanted to comply with each such requirement. Failure to comply with certain of such requirements may cause the inclusion of interest on the Series 2023B Bonds in gross income for federal income tax purposes to be retroactive to the date of issuance of the Series 2023B Bonds.
5. The interest on the Series 2023B Bonds is exempt from the taxes imposed by Subchapter II (Personal Net Income Tax) and Subchapter III (Business Tax on Corporations) of Chapter 422 of the Code of Iowa, as amended. Interest on the Series 2023B Bonds is subject to the taxes imposed by Subchapter V (Taxation of Financial Institutions) of Chapter 422 of the Code of Iowa, as amended.

We express no opinion regarding other state or federal tax consequences arising with respect to the Series 2023B Bonds. We note, however, that interest on the Series 2023B Bonds may be taken into account in determining adjusted financial statement income for purposes of the federal alternative minimum tax imposed on applicable corporations (as defined in Section 59(k) of the Code) for tax years beginning after December 31, 2022.

The rights of the owners of the Series 2023B Bonds and the enforceability thereof may be subject to bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors’ rights heretofore or hereafter enacted to the extent constitutionally applicable, and their enforcement may also be subject to the exercise of judicial discretion in appropriate cases.

DORSEY & WHITNEY LLP

***This form of bond counsel opinion is subject to change pending the results of the sale of the Bonds contemplated herein.**

APPENDIX C

FORM OF CONTINUING DISCLOSURE CERTIFICATE

This Continuing Disclosure Certificate (the “Disclosure Certificate”) is executed and delivered by the City of Bondurant (the “Issuer”), in connection with the issuance of \$6,420,000 General Obligation Corporate Purpose Bonds, Series 2023A and \$11,540,000 General Obligation Urban Renewal Bonds, Series 2023B (collectively, the “Bonds”), dated December 7, 2023. The Bonds are being issued pursuant to resolutions of the Issuer approved on November 20, 2023 (the “Resolutions”). The Issuer covenants and agrees as follows:

Section 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the Issuer for the benefit of the Holders and Beneficial Owners of the Bonds and in order to assist the Participating Underwriters in complying with S.E.C. Rule 15c2-12.

Section 2. Definitions. In addition to the definitions set forth in the Resolutions, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

“Annual Report” shall mean any Annual Report provided by the Issuer pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

“Beneficial Owner” shall mean any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

“Dissemination Agent” shall mean the Dissemination Agent, if any, designated in writing by the Issuer and which has filed with the Issuer a written acceptance of such designation.

“EMMA” shall mean the MSRB’s Electronic Municipal Market Access system available at <http://emma.msrb.org>.

“Financial Obligation” shall mean a (i) debt obligation, (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation, or, (iii) guarantee of either (i) or (ii). The term “Financial Obligation” shall not include municipal securities as to which a final official statement has been provided to the MSRB pursuant to the Rule.

“Holders” shall mean the registered holders of the Bonds, as recorded in the registration books of the Registrar.

“Listed Events” shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

“Municipal Securities Rulemaking Board” or “MSRB” shall mean the Municipal Securities Rulemaking Board, 1300 I Street NW, Suite 1000, Washington, DC 20005.

“Participating Underwriter” shall mean any of the original underwriters of the Bonds required to comply with the Rule in connection with offering of the Bonds.

“Rule” shall mean Rule 15c2-12 adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

“State” shall mean the State of Iowa.

Section 3. Provision of Annual Reports.

(a) Not later than June 30 (the “Submission Deadline”) of each year following the end of the 2022-2023 fiscal year, the Issuer shall, or shall cause the Dissemination Agent (if any) to, file on EMMA an electronic copy of its Annual Report which is consistent with the requirements of Section 4 of this Disclosure Certificate in a format and accompanied by such identifying information as prescribed by the MSRB. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may cross-reference other information as provided in Section 4 of this Disclosure Certificate; provided that the audited financial statements of the Issuer may be submitted separately from the balance of the Annual Report and later than the Submission Deadline if they are not available by that date. If the Issuer’s fiscal year changes, it shall give notice of such change in the same manner as for a Listed Event under Section 5(c), and the Submission Deadline beginning with the subsequent fiscal year will become one year following the end of the changed fiscal year.

(b) If the Issuer has designated a Dissemination Agent, then not later than fifteen (15) business days prior to the Submission Deadline, the Issuer shall provide the Annual Report to the Dissemination Agent.

(c) If the Issuer is unable to provide an Annual Report by the Submission Deadline, in a timely manner thereafter, the Issuer shall, or shall cause the Dissemination Agent (if any) to, file a notice on EMMA stating that there has been a failure to provide an Annual Report on or before the Submission Deadline.

Section 4. Content of Annual Reports. The Issuer's Annual Report shall contain or include by reference the following:

(a) The **audited financial statements** of the Issuer for the prior fiscal year, prepared in accordance with generally accepted accounting principles promulgated by the Financial Accounting Standards Board as modified in accordance with the governmental accounting standards promulgated by the Governmental Accounting Standards Board or as otherwise provided under State law, as in effect from time to time, or, if and to the extent such audited financial statements have not been prepared in accordance with generally accepted accounting principles, noting the discrepancies therefrom and the effect thereof. If the Issuer's audited financial statements are not available by the Submission Deadline, the Annual Report shall contain unaudited financial information (which may include any annual filing information required by State law) accompanied by a notice that the audited financial statements are not yet available, and the audited financial statements shall be filed on EMMA when they become available.

(b) Tables, schedules or other information contained in the official statement for the Bonds, under the following captions:

- **Property Valuations**
- **Trend of Valuations**
- **Larger Taxpayers**
- **City Indebtedness (Debt Limit, Direct Debt, Annual Fiscal Year General Obligation Debt Service Payments, Revenue Debt, Other Obligations)**
- **Debt Ratios**
- **Levies and Tax Collections**
- **Tax Rates**
- **Funds on Hand (as of each June 30)**
- **Building Permits**
- **U.S. Census Data**

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the Issuer or related public entities, which are available on EMMA or are filed with the Securities and Exchange Commission. If the document included by reference is a final official statement, it must be available on EMMA. The Issuer shall clearly identify each such other document so included by reference.

Section 5. Reporting of Significant Events

(a) Pursuant to the provisions of this Section 5, the Issuer shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Bonds:

- (1) Principal and interest payment delinquencies.
- (2) Non-payment related defaults, if material.
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties.
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties.
- (5) Substitution of credit or liquidity providers, or their failure to perform.
- (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security.
- (7) Modifications to rights of security holders, if material.
- (8) Bond calls, if material, and tender offers.

- (9) Defeasances.
- (10) Release, substitution, or sale of property securing repayment of the securities, if material.
- (11) Rating changes.
- (12) Bankruptcy, insolvency, receivership or similar event of the obligated person.

Note to paragraph (12): For the purposes of the event identified in subparagraph (12), the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person.

- (13) The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material.
- (14) Appointment of a successor or additional trustee or the change of name of a trustee, if material.
- (15) Incurrence of a Financial Obligation of the obligated person, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the obligated person, any of which affect security holders, if material.
- (16) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the obligated person, any of which reflect financial difficulties.

(b) If a Listed Event described in Section 5(a) paragraph (2), (7), (8) (but only with respect to bond calls under (8)), (10), (13), (14), or (15) has occurred and the Issuer has determined that such Listed Event is material under applicable federal securities laws, the Issuer shall, in a timely manner but not later than ten business days after the occurrence of such Listed Event, promptly file, or cause to be filed, a notice of such occurrence on EMMA, with such notice in a format and accompanied by such identifying information as prescribed by the MSRB.

(c) If a Listed Event described in Section 5(a) paragraph (1), (3), (4), (5), (6), (8) (but only with respect to tender offers under (8)), (9), (11), (12), or (16) above has occurred the Issuer shall, in a timely manner but not later than ten business days after the occurrence of such Listed Event, promptly file, or cause to be filed, a notice of such occurrence on EMMA, with such notice in a format and accompanied by such identifying information as prescribed by the MSRB. Notwithstanding the foregoing, notice of Listed Events described in Section (5)(a) paragraphs (8) and (9) need not be given under this subsection any earlier than the notice (if any) of the underlying event is given to Holders of affected Bonds pursuant to the Resolutions.

Section 6. Termination of Reporting Obligation. The Issuer's obligations under this Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds or upon the Issuer's receipt of an opinion of nationally recognized bond counsel to the effect that, because of legislative action or final judicial action or administrative actions or proceedings, the failure of the Issuer to comply with the terms hereof will not cause Participating Underwriters to be in violation of the Rule or other applicable requirements of the Securities Exchange Act of 1934, as amended.

Section 7. Dissemination Agent. The Issuer may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Agent, with or without appointing a successor Dissemination Agent. The Dissemination Agent shall not be responsible in any manner for the content of any notice or Annual Report prepared by the Issuer pursuant to this Disclosure Certificate. The initial Dissemination Agent shall be the Issuer.

Section 8. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the Issuer may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, provided that the following conditions are satisfied:

- (a) (i) the amendment or waiver is made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of an obligated person with respect to the Bonds, or the type of business conducted; (ii) the undertaking, as amended or taking into account such waiver, would, in the opinion

of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the original issuance of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and (iii) the amendment or waiver either (1) is approved by a majority of the Holders, or (2) does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the Holders or Beneficial Owners; or

(b) the amendment or waiver is necessary to comply with modifications to or interpretations of the provisions of the Rule as announced by the Securities and Exchange Commission.

In the event of any amendment or waiver of a provision of this Disclosure Certificate, the Issuer shall describe such amendment in the next Annual Report, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the Issuer. In addition, if the amendment relates to the accounting principles to be followed in preparing audited financial statements, (i) notice of such change shall be given in the same manner as for a Listed Event under Section 5(c), and (ii) the Annual Report for the year in which the change is made will present a comparison or other discussion in narrative form (and also, if feasible, in quantitative form) describing or illustrating the material differences between the audited financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

Section 9. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the Issuer chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the Issuer shall have no obligation under this Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

Section 10. Default. In the event of a failure of the Issuer to comply with any provision of this Disclosure Certificate, any Holder or Beneficial Owner may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the Issuer to comply with its obligations under this Disclosure Certificate. Direct, indirect, consequential and punitive damages shall not be recoverable by any person for any default hereunder and are hereby waived to the extent permitted by law. A default under this Disclosure Certificate shall not be deemed an event of default under the Resolutions, and the sole remedy under this Disclosure Certificate in the event of any failure of the Issuer to comply with this Disclosure Certificate shall be an action to compel performance.

Section 11. Duties, Immunities and Liabilities of Dissemination Agent. The Dissemination Agent, if any, shall have only such duties as are specifically set forth in this Disclosure Certificate, and the Issuer agrees to indemnify and save the Dissemination Agent, its officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys' fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's negligence or willful misconduct. The obligations of the Issuer under this Section shall survive resignation or removal of the Dissemination Agent and payment of the Bonds.

Section 12. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the Issuer, the Dissemination Agent, the Participating Underwriters and Holders and Beneficial Owners from time to time of the Bonds, and shall create no rights in any other person or entity.

Dated: December 7, 2023

CITY OF BONDURANT, IOWA

By _____
Mayor

Attest:

By _____
City Clerk

APPENDIX D

AUDITED FINANCIAL STATEMENTS OF THE ISSUER

The financial statements are prepared on the basis of cash receipts and disbursements, which is a basis of accounting other than U.S. generally accepted accounting principles.

APPENDIX E

BOOK-ENTRY SYSTEM

The information in this Appendix concerning The Depository Trust Company, New York, New York (“DTC”) and DTC’s book-entry system has been obtained from DTC. Neither the Underwriter nor the Issuer take responsibility for the accuracy or completeness thereof, or for any material changes in such information subsequent to the date hereof, or for any information provided at the web sites referenced below. Beneficial Owners should confirm the following with DTC or the Direct Participants (as hereinafter defined). So long as Cede & Co. is the Registered Owner of the Bonds, as nominee of DTC, references in the Official Statement to the Bondowners or Registered Owners of the Bonds shall mean Cede & Co. and shall not mean the Beneficial Owners of the Bonds.

Book-Entry System

The Depository Trust Company (“DTC”), New York, NY, will act as securities depository for the Bonds. The Bonds will be issued as fully-registered securities registered in the name of Cede & Co. (DTC’s partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Bond certificate will be issued for the Bonds, in the aggregate principal amount of such issue, and will be deposited with DTC.

DTC, the world’s largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a “banking organization” within the meaning of the New York Banking Law, a member of the Federal Reserve System, a “clearing corporation” within the meaning of the New York Uniform Commercial Code, and a “clearing agency” registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC’s participants (“Direct Participants”) deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants’ accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of the Depository Trust & Clearing Corporation (“DTCC”). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly (“Indirect Participants”). DTC has a Standard & Poor’s rating of AA+. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com.

Purchases of Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC’s records. The ownership interest of each actual purchaser of each Bond (“Beneficial Owner”) is in turn to be recorded on the Direct and Indirect Participants’ records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC’s partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC’s records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of Bonds may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Bonds, such as redemptions, tenders, defaults and proposed amendments to the Security documents. For example, Beneficial Owners of Bonds may wish to ascertain that the nominee holding the Bonds for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of notices be provided directly to them.

Redemption notices shall be sent to DTC. If less than all of the Bonds within an issue are being redeemed, DTC’s practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to the Bonds unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to Issuer as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Redemption proceeds, distributions and dividend payments on the Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from Issuer or Agent, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, Agent or Issuer, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of Issuer or Agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as depository with respect to the Bonds at any time by giving reasonable notice to Issuer or Agent. Under such circumstances, in the event that a successor depository is not obtained, Bond certificates are required to be printed and delivered.

The Issuer may decide to discontinue use of the system of book-entry-only transfers through DTC (or a successor securities depository). In that event, Bond certificates will be printed and delivered to DTC.

The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the Issuer believes to be reliable, but the Issuer does not take any responsibility for the accuracy thereof.

APPENDIX F – OFFICIAL BID FORMS

OFFICIAL BID FORM – SERIES 2023A BONDS

TO: The City Council of
City of Bondurant, Iowa

Sale Date: November 20, 2023
10:00 AM, Central Time

RE: \$6,420,000* General Obligation Corporate Purpose Bonds, Series 2023A (the “Series 2023A Bonds”)

This bid is a firm offer for the purchase of the Series 2023A Bonds identified in the TERMS OF OFFERING, on the terms set forth in this bid form and TERMS OF OFFERING, and is not subject to any conditions, except as permitted by the TERMS OF OFFERING. By submitting this bid, we confirm we have an established industry reputation for underwriting new issuance of municipal bonds.

For all or none of the above Series 2023A Bonds, in accordance with the TERMS OF OFFERING, we will pay you \$ _____ (not less than \$6,355,800) plus accrued interest to date of delivery for fully registered bonds bearing interest rates and maturing in the stated years as follows:

<u>Coupon</u>	<u>Maturity</u>	<u>Yield</u>	<u>Coupon</u>	<u>Maturity</u>	<u>Yield</u>
_____	2026	_____	_____	2033	_____
_____	2027	_____	_____	2034	_____
_____	2028	_____	_____	2035	_____
_____	2029	_____	_____	2036	_____
_____	2030	_____	_____	2037	_____
_____	2031	_____	_____	2038	_____
_____	2032	_____	_____	2039	_____

* Preliminary; subject to change. The aggregate principal amount of the Series 2023A Bonds is subject to increase or reduction by the City or its designee after the determination of the successful bidder. The City may increase or decrease each maturity in increments of \$5,000 but the total amount to be issued will not exceed \$6,745,000. Interest rates specified by the successful bidder for each maturity will not change. Final adjustments shall be in the sole discretion of the City.

The dollar amount of the purchase price proposed by the successful bidder will be changed if the aggregate principal amount of the Series 2023A Bonds is adjusted as described above. Any change in the principal amount of any maturity of the Series 2023A Bonds will be made while maintaining, as closely as possible, the successful bidder's net compensation, calculated as a percentage of bond principal. The successful bidder may not withdraw or modify its bid as a result of any post-bid adjustment. Any adjustment shall be conclusive, and shall be binding upon the successful bidder.

We hereby designate that the following Series 2023A Bonds to be aggregated into term bonds maturing on June 1 of the following years and in the following amounts (leave blank if no term bonds are specified):

<u>Years Aggregated</u>	<u>Maturity Year</u>	<u>Aggregate Amount</u>
_____ through _____	_____	_____
_____ through _____	_____	_____

In making this offer we accept all of the terms and conditions of the TERMS OF OFFERING published in the Preliminary Official Statement dated November [], 2023. In the event of failure to deliver these Series 2023A Bonds in accordance with the TERMS OF OFFERING as printed in the Preliminary Official Statement and made a part hereof, we reserve the right to withdraw our offer, whereupon the deposit accompanying it will be immediately returned. All blank spaces of this offer are intentional and are not to be construed as an omission.

Not as a part of our offer, the above quoted prices being controlling, but only as an aid for the verification of the offer, we have made the following computations:

NET INTEREST COST: \$ _____

TRUE INTEREST COST: _____ % (Based on dated date of December 7, 2023)

Account Manager: _____ By: _____

Account Members: _____

The foregoing offer is hereby accepted by and on behalf of the City Council of City of Bondurant, Iowa this 20th day of November 2023.

Attest: _____

By: _____

Title: _____

Title: _____

OFFICIAL BID FORM – SERIES 2023B BONDS

TO: The City Council of
City of Bondurant, Iowa

Sale Date: November 20, 2023
10:00 AM, Central Time

RE: \$11,540,000* General Obligation Urban Renewal Bonds, Series 2023B (the “Series 2023B Bonds”)

This bid is a firm offer for the purchase of the Series 2023B Bonds identified in the TERMS OF OFFERING, on the terms set forth in this bid form and TERMS OF OFFERING, and is not subject to any conditions, except as permitted by the TERMS OF OFFERING. By submitting this bid, we confirm we have an established industry reputation for underwriting new issuance of municipal bonds.

For all or none of the above Series 2023B Bonds, in accordance with the TERMS OF OFFERING, we will pay you \$ _____ (not less than \$11,424,600) plus accrued interest to date of delivery for fully registered bonds bearing interest rates and maturing in the stated years as follows:

<u>Coupon</u>	<u>Maturity</u>	<u>Yield</u>	<u>Coupon</u>	<u>Maturity</u>	<u>Yield</u>
_____	2026	_____	_____	2033	_____
_____	2027	_____	_____	2034	_____
_____	2028	_____	_____	2035	_____
_____	2029	_____	_____	2036	_____
_____	2030	_____	_____	2037	_____
_____	2031	_____	_____	2038	_____
_____	2032	_____	_____	2039	_____

* Preliminary; subject to change. The aggregate principal amount of the Series 2023B Bonds is subject to increase or reduction by the City or its designee after the determination of the successful bidder. The City may increase or decrease each maturity in increments of \$5,000 but the total amount to be issued will not exceed \$12,120,000. Interest rates specified by the successful bidder for each maturity will not change. Final adjustments shall be in the sole discretion of the City.

The dollar amount of the purchase price proposed by the successful bidder will be changed if the aggregate principal amount of the Series 2023B Bonds is adjusted as described above. Any change in the principal amount of any maturity of the Series 2023B Bonds will be made while maintaining, as closely as possible, the successful bidder's net compensation, calculated as a percentage of bond principal. The successful bidder may not withdraw or modify its bid as a result of any post-bid adjustment. Any adjustment shall be conclusive, and shall be binding upon the successful bidder.

We hereby designate that the following Series 2023B Bonds to be aggregated into term bonds maturing on June 1 of the following years and in the following amounts (leave blank if no term bonds are specified):

<u>Years Aggregated</u>	<u>Maturity Year</u>	<u>Aggregate Amount</u>
_____ through _____	_____	_____
_____ through _____	_____	_____
_____ through _____	_____	_____

In making this offer we accept all of the terms and conditions of the TERMS OF OFFERING published in the Preliminary Official Statement dated November [], 2023. In the event of failure to deliver these Series 2023B Bonds in accordance with the TERMS OF OFFERING as printed in the Preliminary Official Statement and made a part hereof, we reserve the right to withdraw our offer, whereupon the deposit accompanying it will be immediately returned. All blank spaces of this offer are intentional and are not to be construed as an omission.

Not as a part of our offer, the above quoted prices being controlling, but only as an aid for the verification of the offer, we have made the following computations:

NET INTEREST COST: \$ _____

TRUE INTEREST COST: _____ % (Based on dated date of December 7, 2023)

Account Manager: _____ By: _____

Account Members: _____

The foregoing offer is hereby accepted by and on behalf of the City Council of City of Bondurant, Iowa this 20th day of November 2023.

Attest: _____

By: _____

Title: _____

Title: _____



**BUSINESS OF THE CITY COUNCIL
BONDURANT, IOWA
AGENDA STATEMENT**

Item No. 8.d.
For Meeting of 11/6/2023
Resolution

TITLE: - Resolution appointing representatives to the Arts, Culture & Wayfinding Master Plan's Artist Selection Committee

CONTACT PERSON:

Maggie Murray, Planning & Community Development Director
Nicole Van Houten, Events & Communication Coordinator

BRIEF HISTORY & ANALYSIS: As part of the ongoing Arts, Culture & Wayfinding Master Plan process, the City needs to establish an Artist Selection Committee. This Committee will review and make artist selection recommendations regarding three separate art projects that will be featured as part of the Arts, Culture & Wayfinding Master Plan. These three projects include: ARTocka Trail Loop, a downtown entryway piece, and a downtown art alley. Members of this Artist Selection Committee will hear three separate artist proposals for each of these three projects. Group Creative Services, the consultant team leading this Arts, Culture & Wayfinding Master Plan process, will facilitate the Artist RFP process for these three art projects.

It is anticipated this Artist Selection Committee will meet virtually between December 11-13, 2023 to hear artist proposals for the ARTocka Trail Loop. It is anticipated this Artist Selection Committee will meet again virtually between January 8-11, 2024 to hear artist proposals for the downtown entryway and downtown art alley projects.

Other entities represented on this Artist Selection Committee include the Parks & Recreation Board, the Bondurant Community Foundation, and prospectively the Bondurant Chamber of Commerce.

The purchase of the attached resolution is to solicit two council members interested in serving on the ad hoc committee and then adopt the resolution.

FUNDING SOURCE: Grants/LOSST

STAFF RECOMMENDATION: Approve resolution on a roll call vote.

APPROVED FOR SUBMITTAL:

ATTACHMENTS:

1. RESOLUTION NO. 231106-233

CITY OF BONDURANT
RESOLUTION NO. 231106-233

RESOLUTION APPOINTING REPRESENTATIVES TO THE ARTS, CULTURE &
WAYFINDING MASTER PLAN'S ARTIST SELECTION COMMITTEE

WHEREAS the City has hired the consultant team of Group Creative Services and Confluence to create the community's Arts, Culture & Wayfinding Master Plan; AND

WHEREAS the Arts, Culture & Wayfinding Master Plan will feature three artist design concepts for projects that can be implemented in Bondurant in the near future; AND

WHEREAS these projects will include: ARTocka Trail Loop, Downtown Entry, and Downtown Art Alley; AND

WHEREAS the consultant team will facilitate to Artist RFP process for each of these projects; AND

WHEREAS an Artist Selection Committee must be formed to hear artist proposals for each of these projects; AND

WHEREAS Parks and Recreation Board Member Emily Karowski and Bondurant Community Foundation President Laua McNichols are willing to represent their organization on the Committee; AND

WHEREAS a representative from the Chamber of Commerce will also be solicited; AND

WHEREAS this Artist Selection Committee will be tasked with making an artist recommendation for City Council consideration for each of these three projects; AND

WHEREAS _____ and _____ have offered to represent the Bondurant City Council on this Artist Selection Committee.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Bondurant, Iowa, that the above-referenced Council Members and representative from the Parks and Recreation Board, Bondurant Community Foundation, and the Bondurant Chamber of Commerce are hereby appointed to the Arts, Culture & Wayfinding Master Plan's Artist Selection Committee.

Passed and adopted this 6th day of November 2023,

Doug Elrod, Mayor

ATTEST: I, Shelby Hagan, City Clerk of Bondurant, hereby certify that at a meeting of the City Council held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand the day and year above written.

Shelby Hagan, City Clerk

Name	Yay	Nay	Abstain	Absent
Cox				
Driscoll				
McKenzie				
Peffer				
Sillanpaa				



**BUSINESS OF THE CITY COUNCIL
BONDURANT, IOWA
AGENDA STATEMENT**

Item No. 9.a.
For Meeting of 11/6/2023
Discussion Item

TITLE: Street Pavement Management Program

CONTACT PERSON:

John Horton, Public Works Director

BRIEF HISTORY & ANALYSIS: Council approved early this year to have HR Green conduct a pavement management study for the City of Bondurant. The first piece of that study was to establish new pavement design standards for all pavements in the City of Bondurant. Attached is a memo from HR Green outlining the recommendations for the city to consider adopting. Larry Stevens of HR Gren will be presenting a presentation on the current conditions and explaining the purpose of the new standard as well as what the next steps are in the development of the pavement management program.

FUNDING SOURCE: Budgeted engineering services.

STAFF RECOMMENDATION:

APPROVED FOR SUBMITTAL:

ATTACHMENTS:

1. Pavement Management Study Design Standards
2. Pavement Management Study Interim Report #1
3. Pavement Design Standards Review - Updated

Pavement Management Study City of Bondurant, Iowa

Interim Report #1

PCC Pavement Design Standards Review and Recommendations

September, 2023

HR Green Project No: 2302984

	I hereby certify that this engineering document was prepared by me or under my direct personal supervision and that I am a duly licensed Professional Engineer under the laws of the State of Iowa.
	_____ Date: _____
	LARRY J. STEVENS, P.E.
	License No. 09350
	My renewal date is December 31, 2023
	Pages or sheets covered by this seal:
	ALL

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EXECUTIVE SUMMARY

This report provides research, data, and practical experience for the proper design of a pavement system, which includes the pavement foundation and the pavement. Recommendations are made to improve the City of Bondurant's design standards for local low-volume residential street pavements with little truck traffic to provide longer lasting pavements that are more sustainable and provide better service to City residents. In addition, a benefit/cost analysis was performed to compare the City's current standards with the recommended standards.

It should be noted that while these recommendations are for improvements to the City of Bondurant's residential street design standards, the need for quality pavement systems are essential for long-lasting performance of all of the City's street pavements, including arterial and collector streets. Those pavements that serve higher volumes of traffic and heavy trucks should have special designs to accommodate those conditions.

BACKGROUND

The pavement system is defined as the pavement and the foundation materials, including subbase, if required, and prepared subgrade. Proper design, construction, and maintenance of the various components of the pavement system are critical to the performance of long-life pavements.

The performance of a pavement depends on the quality of its subgrade and subbase layers. These foundational layers play a key role in mitigating the detrimental effects of climate and the static and dynamic stresses generated by traffic. Therefore, building a stable subgrade and a properly drained subbase is vital for constructing an effective and long lasting pavement system.

Key factors in the design of concrete pavements include thickness, proper jointing, concrete mixture selection, and quality control.

The City of Bondurant's current local residential street pavement design standards include a prepared (compacted) subgrade consisting of in-place soils, which are generally poor quality pavement subgrade materials and do not provide adequate subsurface drainage. Pavement is standard Portland Cement Concrete, Iowa DOT Class C mix, 7"-thick jointed plain concrete pavement (JPCP). Pavement systems with this type of foundation are frequently specified in Iowa but have a shorter expected life, about 30 to 35 years, than design standards currently recommended by the Iowa Statewide Urban Design and Specifications Program (SUDAS) and other Industry standards. SUDAS provides design standards for the pavement and the pavement foundation, which are projected to have a life of at least 50 years.

RECOMMENDED BONDURANT PAVEMENT SYSTEM STANDARDS

Based on SUDAS guidelines and other supporting research, the following pavement system design standards are recommended for local low volume residential streets in Bondurant:

Pavement Foundation:

- Conduct geotechnical investigations in all new developments to determine the suitability of soils to be used for pavement subgrade.
- Improve subgrade support to provide a CBR of 10, unless the geotechnical investigation determines subgrade soils are adequate.
- Subbase and Subdrain: Construct drainable subbases and install longitudinal subdrains, unless the geotechnical investigation determines the subgrade soil is free draining.

Pavement:

- Pavement Thickness: Require 7"-thick JPCP.
- Pavement Jointing: For JPCP paving, transverse joint spacing should not exceed 15 feet and 'C' joints, without dowels, is recommended. Quarter-point jointing is recommended for 31'-wide streets. Third point jointing is recommended for 26'-wide streets.

- **Pavement Mix:** A Class C-SUD concrete mix is recommended. To help prevent early pavement joint deterioration, special attention is given to maintaining adequate air content in the pavement after placement and low water to cement ratio (w/c). Supplementary cementitious materials (SCMs) are encouraged as a cement replacement to reduce the pavement's permeability.

BENEFIT/COST ANALYSIS OF RECOMMENDED STANDARDS

Pavement system quantities, which included excavation (for the pavement only), subgrade preparation, subbase and subdrains (for the recommended standard), and pavement, were estimated for two typical sections of residential street using the current street pavement standards and the recommended standards. One typical section consisted of two consecutive blocks of paving with an intersection in the middle, and the other was a similar length pavement without an intersecting street.

For each typical section, the additional cost of the recommended standards was calculated on the basis of square yards of pavement. Using an average cost of the two pavement examples, the pavement system cost increased by 27.5% due to the recommended design standards.

However, the life expectancy of the pavement is conservatively estimated to increase from 35 years to 50 years, an increase of 42.8%. Therefore, the benefit/cost ratio is over 1.6:1, based on the pavement system cost increase compared to the increase in pavement longevity.

In addition, an estimate was provided how this may affect the cost of a residential lot. An increase of approximately \$3,602 per lot could be expected due to the higher pavement system design standard.

Further analysis was conducted for a 100-year cycle of pavement construction and reconstruction, which includes three pavement constructions for the current design standards and two for the recommended standards. This long-term analysis indicates the total cost of pavement construction over this period reduces from \$728,458 for current design to \$546,995 with the recommended standards. Average per lot costs for the pavement are reduced from \$40,470 to \$30,388. For each residential lot, an initial investment of approximately \$3,602 more for longer lasting pavement using the recommended design standards will reduce future reconstruction costs by an estimated \$10,082 in present day dollars.

1. PURPOSE

Interim Report #1 will address a portion of the first task of the City of Bondurant's Pavement Management Study, which includes the following work task:

- *Review of Bondurant's design standards for street construction and maintenance practices and making recommendations for improvements to achieve long-lasting pavements*

The City wishes to implement improved long-lasting PCC pavement design standards. Interim Report #1 will address only residential street design standards identified in the first task, which includes the following scope of services to be provided by HR Green:

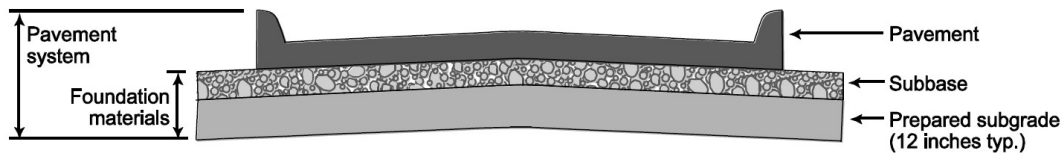
The City's current pavement design requirements will be compared to the standards established by the Iowa Statewide Urban Design and Specifications (SUDAS) Program. Other relevant Iowa State University research, such as IHRB Project TR-640 *Optimizing Pavement Base, Subbase, and Subgrade Layers for Cost and Performance of Local Roads*, will be utilized in the comparison, in addition to a number of other sources. This will include analyzing all elements of the pavement system, including subgrade, subbase, subsurface drainage, pavement thickness, PCC mixtures, pavement jointing, and construction methods. Recommendations will be made to the City's guidelines to help achieve a 50-year design life of the City's pavements.

The comparison of the City's current PCC pavement design guidelines to recommended design standards will consist of the following for Pavement System Design for Urban Local Streets:

- PCC pavement foundation
- PCC pavement
- Current Bondurant design standards for PCC pavement systems
- Recommended Bondurant design standards for PCC pavement systems
- Recommended vs. Current standards cost/benefit comparison

2. PCC PAVEMENT SYSTEM DESIGN FOR URBAN LOCAL STREETS

For the purposes of this discussion, the pavement system consists of the elements shown in the following illustration from Iowa Statewide Urban Design and Specifications (SUDAS) Design Manual Section 6A-1:



Proper design, construction, and maintenance of the various components of the pavement system are critical to the performance of long-life pavements.

2.1 PCC PAVEMENT FOUNDATION

It is common for local street and highway pavements to be constructed from PCC supported on a natural subgrade without considering or using a subgrade stabilized treatment or support layer such as an aggregate subbase. When support layers are considered, they typically serve as a construction platform and improve the level of stability and uniformity for the pavement foundation which can result in increased performance and thus increased pavement life. An aggregate subbase can also improve the drainage under the pavement, minimizing the deterioration caused by water entrapment. The question is how much do they benefit the pavement and is the benefit worth the costs, particularly if the pavement is meeting the design life.¹

The pavement design life for local roadways (not including heavily traveled arterials or trunk highways) is normally based on the pavement thickness and less concern is typically given to the support system. Unless there are material related distress failures in concrete pavement (ie. freeze-thaw damage, ASR, D-cracking) the normal mode of failure is the vertical distortions of the pavement surface from subgrade movement. The degradation is normally faulting, slab movement, joint failures, cracking, etc. and is represented by the dropping of the pavement condition index (PCI).¹

2.1.1 SUBGRADE SOILS

Concrete pavement is relied upon for its durability and strength. In order for a concrete pavement to provide long term performance, its foundation needs to have uniform support. Typically in Iowa, the foundation includes the natural subgrade and in some instances, an aggregate subbase. If the pavement is placed directly on the natural subgrade, preparation is needed to provide uniformity. At a minimum this includes topsoil removal, scarification of the underlying subgrade to a depth of one foot and compaction to a specified depth, density and moisture content. For additional information, see SUDAS Design Manual Chapter 6.¹

Typical soils found in the vicinity of Bondurant are moderate to high plasticity soils (fat clays and lean clays with liquid limits greater than 45 and/or plasticity indices greater than 23). These soil types can experience cycles of volume change as moisture contents vary, which can result in upward and downward movement of supported pavements that could cause distortion or structural damage. The soils encountered in Bondurant can be expected to have low k values of 50 to 100 psi/inch and corresponding low CBRs of 1 to 3, as shown in the following table from SUDAS Design Section 6E-1, which indicates subgrade suitability of various soils:

TABLE 1: SUITABILITY OF SOILS FOR SUBGRADE APPLICATIONS

Table 6E-1.01: Suitability of Soils for Subgrade Applications

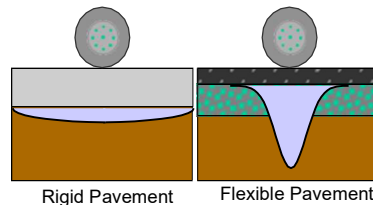
Subgrade Soils for Design	Unified Soil Classifications	Load Support and Drainage Characteristics	Modulus of Subgrade Reaction (k), psi/inch	Resilient Modulus (M_R), psi	CBR Range
Crushed Stone	GW, GP, and GU	Excellent support and drainage characteristics with no frost potential	220 to 250	Greater than 5,700	30 to 80
Gravel	GW, GP, and GU	Excellent support and drainage characteristics with very slight frost potential	200 to 220	4,500 to 5,700	30 to 80
Silty gravel	GW-GM, GP-GM, and GM	Good support and fair drainage, characteristics with moderate frost potential	150 to 200	4,000 to 5,700	20 to 60
Sand	SW, SP, GP-GM, and GM	Good support and excellent drainage characteristics with very slight frost potential	150 to 200	4,000 to 5,700	10 to 40
Silty sand	SM, non-plastic (NP), and >35% silt (minus #200)	Poor support and poor drainage with very high frost potential	100 to 150	2,700 to 4,000	5 to 30
Silty sand	SM, Plasticity Index (PI) <10, and <35 % silt	Poor support and fair to poor drainage with moderate to high frost potential	100 to 150	2,700 to 4,000	5 to 20
Silt	ML, >50% silt, liquid limit <40, and PI <10	Poor support and impervious drainage with very high frost value	50 to 100	1,000 to 2,700	1 to 15
Clay	CL, liquid limit >40 and PI >10	Very poor support and impervious drainage with high frost potential	50 to 100	1,000 to 2,700	1 to 15

Source: American Concrete Pavement Association; Asphalt Paving Association; State of Ohio; State of Iowa; Rollings and Rollings 1996.

When constructing any pavement (rigid or flexible) on natural subgrade that is subject to poor drainage and/or has poor soils, there will likely be measurable soil breakdown and movement due to freeze-thaw conditions and/or traffic loading.¹

It should be noted that variability in the soil affects both rigid and flexible pavements. Rigid concrete pavements transfer the traffic load to the aggregate subbase and subgrade foundation at a smaller value than flexible asphalt pavements because they are able to distribute the load to a larger area. For example, a 100 psi tire load typically results in less than 5 psi to the aggregate subbase for concrete pavement and is approximately 20 psi for the aggregate subbase for asphalt pavement. Therefore, asphalt pavement requires a thicker aggregate subbase and/or a thicker pavement to provide additional support and strength as compared to a concrete pavement. Although concrete pavements can perform better than asphalt pavements when subjected to poor support characteristics, they are more rigid and are subject to more tensile cracking. Figure 1 illustrates the subgrade reactions for rigid and flexible pavements.¹

FIGURE 1: SUBGRADE REACTION



2.2 Stabilized Subgrades

The need to stabilize subgrades is primarily due to excessive moisture in the subgrade itself. High moisture in soils may be encountered during construction for reasons ranging from a naturally high water table to seasonal rainfall and even to changes in drainage conditions during construction. Regardless of the cause, in situ wet soils must be addressed before constructing an aggregate subbase or placement of the pavement on the subgrade. Placing subdrains before construction or letting the soil dry out through a natural process is not normally a practical approach because of time constraints. The two most commonly used methods are chemical modification of the soils, particularly in high moisture conditions, and reinforcement/separation.¹

2.3 Chemical Stabilized Subgrade

A stabilized subgrade, such as soil cement or fly ash stabilization, will help to dry out excessive moisture soils and develop the uniformity needed to provide a construction platform and reduce delays during construction. When using chemical stabilizers, the percent of the stabilizer needs to be stipulated when the water content, soil type and freeze- thaw performance are considered.¹

Cement Modified Soils (CMS) are soils and/or manufactured aggregates mixed with a small portion of Portland cement. CMS are normally used to improve material properties in the subgrade. Also, CMS helps prevent migration of subgrade soil and water into the aggregate subbase and provides some additional strength to the subgrade. CMS are principally used to modify fine grained soils such as silts and clays having high plasticity content. Some specifications require enough cement content to reduce the Plastic Index (PI) within a range of 12 to 15. Typically a CMS amount equivalent to 3 to 5 percent of the soil's dry weight is incorporated into the mix to achieve the desired strength. This combination allows for the reduction of plasticity, minimization of moisture related volumetric changes, an increase in bearing strength and an improvement in stability. This also provides a weather resistant construction platform.

A successful chemical stabilization can be achieved by incorporating approximately 10 to 15 percent fly ash (measured by dry weight of the native soil) into the existing subgrade. Fly ash can improve the subgrade CBR from 2 to 3 to as much as 25 to 30. It can also improve the unconfined compressive strength from 50 psi to 400 psi. Fly ash stabilized subgrades can also reduce the shrink-swell potential of clay soils and upgrade the condition of marginal soils. It is also a good drying agent for wet soils and provides a working platform during construction.

2.4 Reinforced Stabilized Subgrade

Reinforced subgrade treatment is typically used when subgrades have an unstable (soft) but not extremely high moisture content. This may be accomplished through the use of geosynthetics, such as geogrids and woven geotextiles.¹

2.5 Unstabilized Aggregate Subbases

Unstabilized aggregate subbases are appropriate when a stable and uniform construction platform will benefit construction. (ACPA 2007) An aggregate subbase support layer can provide a working platform during construction as well as provide uniformity as a support layer. A granular support layer will also serve as a drainage system to help drain surface water away from the pavement as well as provide a cutoff layer from

subsurface moisture. If an aggregate subbase is used, a subdrain and outlet will be needed to complete the drainage system due to the poor drainage properties of Iowa soils.¹

Premature deterioration of PCC pavement joints may be attributed to poorly draining joints, and subsurface drainage will help alleviate the problem (Taylor et al. 2016).

Commonly used Iowa DOT and SUDAS aggregate subbase materials include modified subbase, granular subbase and special backfill. The Iowa DOT and SUDAS specifications for modified subbase and special backfill allow for crushed stone, gravels, and recycled pavement materials meeting material IM210 or uniformly blended combinations of these materials with a maximum of 50 percent RAP (Reclaimed Asphalt Pavement).¹

The target permeability of approximately 150 feet per day provides the adequate drainage necessary for a pavement foundation layer. Although materials as coarse and open-graded as ASTM No. 57 stone have been used as draining layers, they are not recommended for concrete pavements due to their lack of adequate stability for construction operations and their susceptibility to long-term settlement under heavy truck traffic. It is better to design the gradation of the unstabilized aggregate subbase to include more fines for the sake of stability than to omit the fines for the sake of drainage (ACPA 2007).¹ Therefore, modified subbase is the preferred subbase material for local roadways in Iowa.

In summary, the benefits of aggregate subbases and a drainage system include the following¹:

- Increases performance and service life
- Provides a construction platform
- Maintains uniform support
- Provides drainage from water infiltration
- Helps reduce shrink and swell of high volume-change soils
- Controls excessive or differential frost heave
- Minimizes mud-pumping of fine-grained soils
- Prevents consolidation of subgrade
- Provides capillary cut off for highwater table

2.6 Subdrains

It is known that drainage is also important to the long term performance of concrete pavement.

Drainage can be achieved with the use of an aggregate subbase with subdrain outlets. It is important to prepare the natural subgrade prior to the placement of the aggregate subbase to achieve the best performance.¹

2.7 Pavement Foundation Recommendations

The performance of a pavement depends on the quality of its subgrade and subbase layers. These foundational layers play a key role in mitigating the detrimental effects of climate and the static and dynamic stresses generated by traffic. Therefore, building a stable subgrade and a properly drained subbase is vital for constructing an effective and long lasting pavement system.²

In order to determine what soils are present and understand their characteristics, it is essential to complete a geotechnical investigation. It is very important that the conditions of the subgrade are known prior to design in order to select various treatments if necessary, and specify various materials and preparation to provide uniformity and support for the pavement section.¹

The subgrade, the layer of soil on which the subbase or pavement is built, provides support to the remainder of the pavement system. It is crucial for highway engineers to develop a subgrade with a California Bearing Ratio (CBR) value of at least 10. Research has shown that if a subgrade has a CBR value less than 10, the subbase material will deflect under traffic loadings in the same manner as the subgrade and cause pavement

deterioration.² Manipulation, and possibly stabilization, of the on-site soils will be required to achieve this level of support.

The subbase, the layer of aggregate material immediately below the pavement, provides drainage and stability to the pavement. Undrained water in the pavement supporting layers can freeze and expand, creating high internal pressures on the pavement structure. Moreover, flowing water can carry soil particles that clog drains and, in combination with traffic, pump fines from the subbase or subgrade. It is therefore crucial that highway engineers develop a stable, permeable subbase with longitudinal subdrains.² According to the MEPDG analysis for low volume roads, PCC pavement systems with aggregate subbase thickness above 5 inches, do not show a significant benefit over thicker sections. Two thickness options to consider include 1) 6" or more to accommodate migration of soil into the aggregate, or 2) 4"-5" with a separation layer of geotextile or stabilized subgrade.¹

Longitudinal subdrains are essential with subbases to provide positive subsurface drainage. Rigid or corrugated plastic pipe meeting SUDAS specifications, minimum 6" in diameter, with perforations, and sufficient outlets to storm sewer structures or daylighted are recommended. In areas, where parallel storm sewer is present, it may be possible to utilize the storm sewer piping, along with porous rock backfill and open joints covered with engineering fabric, to serve as longitudinal subdrains. Also, if sized adequately, the subdrains could also serve as a footing drain collector line for adjacent private properties.

Recommendation:

- Conduct geotechnical investigation in all new developments to determine the suitability of soils to be used for pavement subgrade
- Improve subgrade support to provide a CBR of 10, unless the geotechnical investigation determines subgrade soils are adequate
- Construct drainable subbase, using material meeting requirements of SUDAS modified subbase, and install longitudinal subdrains, unless the geotechnical investigation determines the subgrade soil is free draining

3. PCC PAVEMENT

3.1 PCC Pavement Thickness

- It is typical and current practice to use a pre-determined minimum pavement thickness for local roads. These minimum thicknesses are typically 6 or 7 inches.¹
- Some current thickness design methodologies were developed for facilities with more traffic and may not be applicable for local roads with lower traffic volumes.¹
- Because local roads do not carry significant levels of heavy traffic and because some thickness design methodologies revert to predetermined minimums, modifying the design parameters for improved foundations with geotextiles and aggregate subbases will not decrease the thickness design significantly.¹
- It is common for PCC pavements to be designed for 40 to 50 years of service based on a pavement thickness design. Some older pavements were designed for only 20 years. Although pavements are reaching the specified design life, the last 15 to 20 percent of its design life may be at a low level of service including poor rideability. On a PCI scale this may include the lower end of the fair category and possibly the poor category.¹

The SUDAS pavement thickness tables, SUDAS Design Section 5F-1, provide recommended pavement thicknesses for various calculated ESALs, subgrade conditions, roadway types, and pavement types. The calculated thicknesses are based on the AASHTO *Guide for the Design of Pavement Structures*, which is used throughout the industry for pavement thickness design. Due to established policies in many jurisdictions across the state, the minimum pavement thickness for streets on natural subgrade was set at 7 inches for rigid pavement

and 8 inches for flexible pavement. For pavements with a granular subbase, the minimum thickness was set at 6 inches for both pavement types. As noted in the thickness tables, whenever a thickness was calculated that was less than the minimum, the minimum was used.³

3.2 PCC Pavement Jointing

Proper jointing is critical to the performance of PCC pavements. A well designed jointing system will

- Control cracking
- Divide the pavement into practical construction increments
- Accommodate slab movement
- Provide load transfer

Load Transfer⁴

For jointed concrete pavements to perform adequately, traffic loadings must be transferred effectively from one side of the joint to the other. This is called load transfer. Adequate load transfer results in lower deflections, which reduces faulting, spalling, and corner breaks, thereby increasing pavement life. Load transfer across joints for street pavements is developed either by aggregate inter-lock or dowel bars.

Aggregate interlock is the interlocking action between aggregate particles at the face of the joint. It relies on the shear interaction between aggregate particles at the irregular crack faces that form below the saw cut. This form of load transfer has been found to be most effective on roadways with short spacings and low truck volumes. Studies have found that aggregate interlock load transfer provides acceptable pavement performance when truck semi-trailer volumes are fewer than 80 to 120 trucks per day per lane. Laboratory and field studies have shown that aggregate interlock load transfer is improved with subgrade strength; size, angularity, and durability of the aggregate; joint face roughness; and slab thickness. Furthermore, these studies found that shorter slabs increase aggregate interlock effectiveness by reducing the movement and opening at each joint.

Dowel Bars⁴

Dowel bars are round, smooth, steel bars placed across transverse joints to transfer loads without restricting horizontal joint movements due to thermal and moisture contractions and expansions. They also keep slabs in horizontal and vertical alignment. Dowels reduce deflections and stresses due to traffic loads. This in turn prevents or reduces faulting, pumping, and corner breaking on roadways that carry a large number of trucks and/or have longer joint spacings. The use of dowel bars for minimizing faulting and pumping should be considered when the slabs are longer than 20 ft (6.0 m), when truck semi-trailer traffic exceeds 80 to 120 per day per lane, or when the accumulated design traffic exceeds four to five million AASHTO ESAL's per lane. Typically, this truck traffic level requires an 8-in.-thick slab or greater. Since most residential city streets do not experience these truck traffic levels and recommended joint spacings are not greater than 15 ft., dowels are generally not necessary.

Transverse Contraction Joints³

Contraction joints constructed transversely across pavement lanes are spaced to control natural initial and mature cracking of the concrete pavement. The joint interval is designed so that intermediate (random) transverse cracks do not form.

Joint spacing for jointed plain (unreinforced) concrete pavements (JPCP) depends on slab thickness, concrete aggregate, subgrade/subbase support, and environmental conditions. Transverse joint spacing should be limited to 24T (T is slab thickness) for pavements on subgrades and granular subbases or 21T if the pavement is placed on stabilized subbases, existing concrete, or asphalt. Transverse joint spacing is 12 feet for pavements 6 inches thick, 15 feet for pavements 7 to 9 inches thick, and 20 feet for pavements over 9 inches thick. Longitudinal joint spacing for two lane streets, where lane delineation is not necessary, should be limited to a maximum of 10 feet. Generally, transverse joint spacing should not exceed 150% of the longitudinal joint spacing. SUDAS Table 5G-2.01 provides transverse and longitudinal joint spacings for standard two lane streets.

TABLE 2: TRANSVERSE JOINT REQUIREMENTS

Table 5G-2.01: Transverse Joint Requirements

Pavement Thickness	Transverse Joint Type	Transverse Joint Spacing
6"	C	12'
7"	C	15'
8"	CD ¹	15'
9"	CD ¹	15'
≥ 10"	CD ¹	20'

¹ No dowels within 24" of the back of curb

Source: SUDAS Specifications Figure 7010.901

Longitudinal Contraction Joints³

Longitudinal contraction joints release stresses from restrained warping and dynamic loading. A longitudinal joint is usually placed at the center of the pavement to allow the pavement to hinge due to lane loading and help delineate separation of opposing traffic. Controlling cracking and proper constructability are the primary functions of longitudinal contraction joints. Lane delineation is a secondary function.

An important consideration when establishing the distance between longitudinal joints for jointed plain concrete pavements is the prevention of random longitudinal cracking at the quarter point, which is the midpoint between the centerline and the back of the curb. Pavements less than 9 inches thick may not crack through a longitudinal joint placed close to the gutter, which could cause longitudinal cracks at the quarter point. Quarter point jointing will address this concern. Gutterline jointing, with a longitudinal joint closer than five feet from the edge of pavement, is discouraged unless widening is imminent in the future and the pavement thickness is at least 9 inches.

The following are the longitudinal jointing options provided by SUDAS Design Section 5G-2 for 26' B-B and 31' B-B standard width pavements:

FIGURE 2: 26 FOOT B-B PAVEMENT

Figure 5G-2.04: 26 Foot B-B Pavement

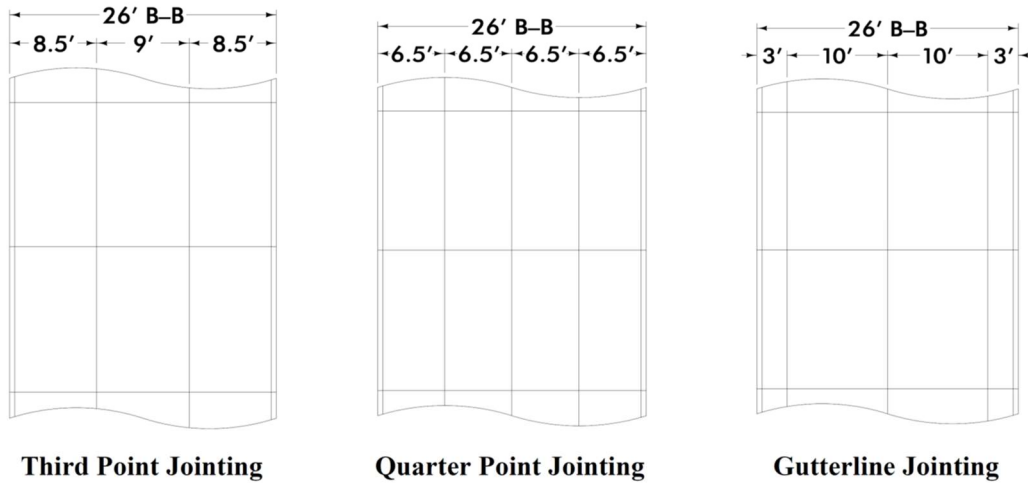
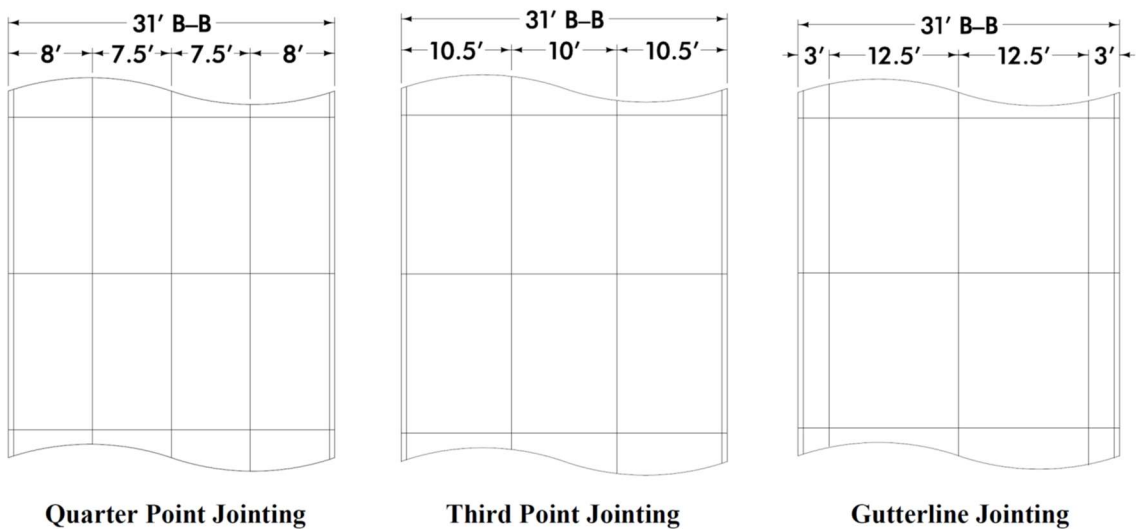


FIGURE 3: 31 FOOT B-B PAVEMENTS

Figure 5G-2.05: 31 Foot B-B Pavements



3.3 PCC Pavement Mix⁵

Municipalities in Iowa typically specify concrete mixes in the following way. If the city does not have joint deterioration concerns, then they often continue using their default Class C mix. SUDAS Section 7010 refers to Iowa DOT IM 529 and simply indicates that cities should use Iowa DOT Class C (or M) mix as described.

If the city has concerns with joint deterioration, then they should consider one of two high-durability mixes: C-SUD or CV-SUD. These mixes are identified in Iowa DOT IM 529. The C-SUD and CV-SUD mixes have the SUD designation for SUDAS. The “V” designation refers to the use of a Class V aggregate as specified in Iowa DOT Section 4117. While a conventional Class C concrete has a target w/c ratio of 0.43 and max of 0.488, the C-SUD mix has a target of 0.40 and max of 0.45. As a result, a C-SUD mix provides a more durable concrete pavement with lower permeability than conventional Class C mix due to its lower w/c ratio. With slip-form paving operations, however, the w/c ratio will typically be lower than the target w/c ratio during production with any mix design. The higher durability is desired to reduce joint deterioration due to the use of de-icing chemicals. A joint saturated with de-icing salts limits the ability to allow the joint to dry out. To maintain the lower w/c ratio, a low- or mid-range water reducer may be necessary. For even greater durability, the use of ternary mixes should also be considered. Further references for mix proportioning in C-SUD and CV-SUD can be found in the Proportion Table 4 of Iowa DOT Materials IM 529. Note that these mixtures assume a basic w/c ratio of 0.40 and a maximum w/c ratio of 0.45.

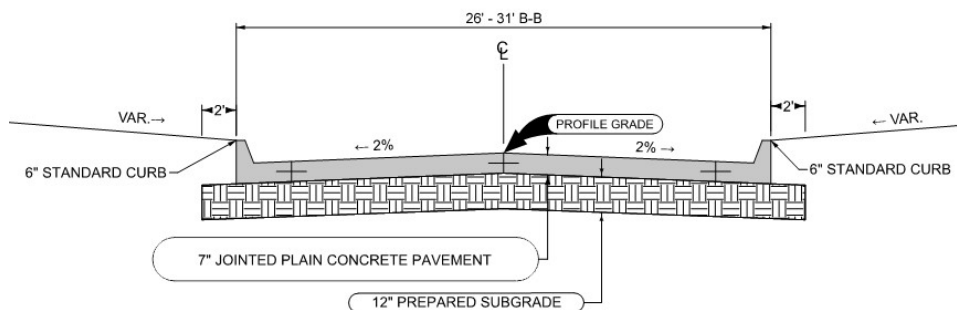
The above mixture is based on Type I or Type II cements (Sp. G. = 3.14). Mixes using blended cements (Type IP or IS) must be adjusted for cement gravities listed in IM 401. Use proportions listed above if not utilizing three aggregates. The above mixture is based on Type IP cements.

4. CURRENT BONDURANT DESIGN STANDARDS FOR PCC PAVEMENT SYSTEMS

The City of Bondurant does not have a formally adopted design standard for pavements. However, guidance provided to designers includes the following:

1. Jointed plain concrete pavement (JPCP), 7" thick
2. Standard Class C mix
3. Jointing is determined by designer
4. The required pavement foundation consists of prepared subgrade utilizing on-site soils

The typical cross-section of the current design standard is as follows:



5. RECOMMENDED BONDURANT DESIGN STANDARDS FOR PCC PAVEMENT SYSTEMS

5.1 Pavement Foundation Recommendations

Geotechnical Investigation: Conduct geotechnical investigations in all new developments to determine the suitability of soils to be used for pavement subgrade.

Subgrade: Improve subgrade support to provide a CBR of 10, unless the geotechnical investigation determines subgrade soils are adequate.

Subbase and Subdrain: Construct drainable subbases, using material meeting requirements of SUDAS modified subbase, and install longitudinal subdrains, unless the geotechnical investigation determines the subgrade soil is free draining. The depth of the subbase should be 6" on the prepared subgrade or 4" with an appropriate geotextile between the prepared subgrade and the subbase material.

5.2 Pavement Recommendations

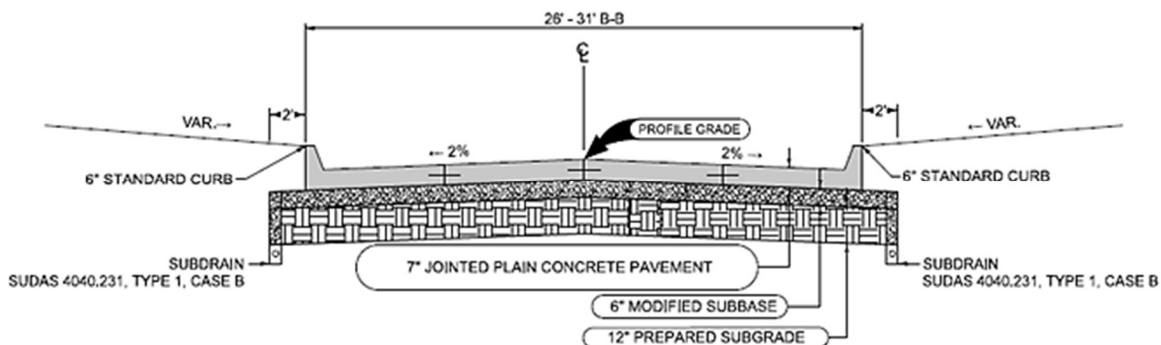
For the purposes of this discussion, the recommendations are for typical low-volume local streets, which have little truck traffic, not exceeding 85 trucks/day.

Pavement Thickness: The SUDAS pavement thickness design table for local low volume streets indicates a 6"-thick JPCP with an adequate foundation will perform satisfactorily and provide a 50-year life, according to the AASHTO design guide. However, experience across Iowa has shown 7" pavement will outperform the thinner pavement and is the standard thickness for most jurisdictions and is the recommended thickness of JPCP.

Pavement Jointing: Transverse joint spacing for 7"-thick JPCP paving should not exceed 15 feet, and 'C' joints, without dowels, is recommended because of the low truck volumes expected. Either quarter-point or third-point longitudinal jointing is recommended for 26'-wide pavements. Quarter-point jointing is recommended for 31'-wide pavements.

Pavement Mix: A Class C-SUD concrete mix is recommended. To help prevent early pavement joint deterioration, special attention should be given to maintaining adequate air content in the pavement after placement, in the range of 6% to 8%. Also, a water to cement ratio (w/c) of 0.40, with 0.45 maximum, is required. Supplementary cementitious materials (SCMs) are encouraged, and cement replacement rates of 20-25% Class F fly ash or 30-35% Class C fly ash or a combination of 20% slag and 20% Class C fly ash should be considered.

The typical cross-section of the recommended design standard is:



6. RECOMMENDED VS. CURRENT STANDARDS BENEFIT/COST COMPARISON

The following cost comparison and the benefits of the recommended higher standard of design will focus only on the costs associated with the pavement system, as previously defined, and will not include all other development infrastructure costs, such as site grading, storm sewer, water main, sanitary sewer, etc. In addition, no cost benefit has been determined for other benefits of long-lasting pavements, such as prolonged higher service level and less inconvenience to the adjoining properties and traveling public.

The additional costs from the recommendations are for the drainable subbase and the subdrain. Other recommendations, such as the geotechnical investigation, subgrade CBR of 10, and the Class C-SUD concrete mix are either required or recommended by SUDAS and should not add cost to the paving system.

6.1 Additional Costs Due to Recommended Pavement System Standards

To determine the relative costs of the pavement system using the current Bondurant pavement design standards and the recommended standards, two representative residential street segments were used.

- A two-block segment of 26'-wide street paving, 900'-long from center of intersection to center of intersection
- A one-block segment of 26'-wide street paving, 870'-long from center of intersection to center of intersection

As previously mentioned, only pavement system costs were compared, which included excavation (for the pavement only), subgrade preparation, subbase and subdrains (for the recommended standard), and pavement. The following tables determine the estimated cost per square yard of the pavement system, including pavement and pavement foundation.

TABLE 3: RECOMMENDED VS. CURRENT STANDARD COST – TWO-BLOCK 900' SEGMENT

Current Pavement Standards

Item No.	Item	Unit	Unit Price	Quantity	Total Cost
1	Excavation, Class 10	CY	\$10.00	1136	\$11,360.00
2	Subgrade Preparation	SY	\$4.00	3408	\$13,632.00
3	PCC Pavement, 7"	SY	\$74.00	3009	\$222,666.00
				Total	\$247,658.00
				Cost/SY	\$82.31

Recommended Pavement Standards

Item No.	Item	Unit	Unit Price	Quantity	Total Cost
1	Excavation, Class 10	CY	\$10.00	1704	\$17,040.00
2	Subgrade Preparation	SY	\$4.00	3408	\$13,632.00
3	Subbase, Modified, 6"	SY	\$10.00	3408	\$34,080.00
4	PCC Pavement, 7"	SY	\$74.00	3009	\$222,666.00
5	Subdrains, PVC, 6" *	LF	\$20.00	1112	\$22,240.00
6	Subdrain Cleanout	EA	\$800.00	3	\$2,400.00
7	Subdrain Outlets and Connections	EA	\$500.00	3	\$1,500.00
				Total	\$313,558.00
				Cost/SY	\$104.21

* Assumed 25% provided by storm sewer

TABLE 4: RECOMMENDED VS. CURRENT STANDARD COST – ONE-BLOCK 870' SEGMENT

Current Pavement Standards

Item No.	Item	Unit	Unit Price	Quantity	Total Cost
1	Excavation, Class 10	CY	\$10.00	1035	\$10,350.00
2	Subgrade Preparation	SY	\$4.00	3104	\$12,416.00
3	PCC Pavement, 7"	SY	\$74.00	2718	\$201,132.00
				Total	\$223,898.00
				Cost/SY	\$82.38

Recommended Pavement Standards

Item No.	Item	Unit	Unit Price	Quantity	Total Cost
1	Excavation, Class 10	CY	\$10.00	1552	\$15,520.00
2	Subgrade Preparation	SY	\$4.00	3104	\$12,416.00
3	Subbase, Modified, 6"	SY	\$10.00	3104	\$31,040.00
4	PCC Pavement, 7"	SY	\$74.00	2718	\$201,132.00
5	Subdrains, PVC, 6" *	LF	\$20.00	1187	\$23,740.00
6	Subdrain Cleanout	EA	\$800.00	2	\$1,600.00
7	Subdrain Outlets and Connections	EA	\$500.00	4	\$2,000.00
				Total	\$287,448.00
				Cost/SY	\$105.76

* Assumed 25% provided by storm sewer

6.2 Cost Comparison

Cost of Pavement Systems

The following is a comparison of the costs of the current design standards and the recommended design standards for two similar sections of pavement in a residential area, as previously described:

Example 1: Two-block 900' Segment

Additional pavement system cost due to recommended design standards	
$\$104.21 - \$82.31 =$	$+\$21.90/\text{SY}$
Percent increase in pavement system cost due to recommended design standards	
$\$21.90 / \$82.31 =$	$+26.6\%$

Example 2: One-block 870' Segment

Additional pavement system cost due to recommended design standards	
$\$105.76 - \$82.38 =$	$+\$23.38/\text{SY}$
Percent increase in pavement cost due to recommended design standards	
$\$23.38 / \$82.38 =$	$+28.4\%$

Averages of the two examples yield the following results due to the recommended design standards:

Additional pavement system cost	$+\$22.64$
Percent increase in pavement system cost	$+27.5\%$

Cost of Residential Lots

Another way to look at this additional cost is how it might affect the cost of each residential development lot. As an illustration, a normal residential lot is presumed to be 70'± wide and 140'± deep and corner lots are 90' wide. Using the two street pavement examples illustrated in Section 6.1, the following costs are calculated:

Example 1: Two-block 900' segment

As many as 20 lots or as few as 12 lots could front on the street segment, depending on orientation. Assuming an average of 16 lots, the additional cost per lot for the improved standards would be $\$65,900 / 16 \text{ lots} = \$4,118.75/\text{lot}$.

Example 2: One-block 870' segment

As many as 22 lots or as few as 18 lots could front on the street segment, depending on orientation. Assuming an average of 20 lots, the additional cost per lot for the improved standards would be $\$63,550 / 20 \text{ lots} = \$3,177.50/\text{lot}$.

An estimated per lot additional cost due to the recommended standards ranges from \$3,177.50 to \$4,118.75, or an average of \$3,648.13.

6.3 Life Benefit of Recommended Standards

As indicated in previous discussions, improved pavement foundations and subsurface drainage will substantially increase the expected life of a pavement. It is also expected that improved jointing and concrete mixtures will provide additional longevity and improved service. Properly designed and maintained PCC pavements should be expected to provide at least 50 years of good service, as opposed to the expected life of 30 to 35 years for the current design standards. Therefore, a conservative estimate of the additional pavement life for the recommended pavement system standards is 15 years.

Additional pavement life due to recommended design standards	
50 years – 35 years =	+15 years
Percent increase in pavement life due to recommended design standards	
15 years / 35 years =	+42.8%
Benefit/Cost Ratio	
Life Benefit Increase % / Additional Cost % = 42.8% / 27.5% =	1.56:1

6.4 Future Reconstruction

As would be anticipated with additional expected life, pavements constructed at the higher recommended design standards should require reconstruction less frequently. As an illustration, over a period of 100 years, it would be expected that pavement constructed with the recommended design standards would require only one pavement reconstruction to last that period of time. On the other hand, pavement constructed at the current design standard would require two reconstructions to serve for a similar length of time.

Based on present costs and the cost of removing and replacing only the pavement in the future, and not including other associated work, such as excavation, intakes, drives, design, and other associated costs, the following assumptions using an average of the two previous pavement examples of similar length are made:

- Number of residential lots: 18
- Total area of pavement: 2,864 SY
- Area of pavement per lot: 159 SY
- Initial cost of pavement with current design: \$82.35/SY
- Initial cost of pavement with recommended design: \$104.99/SY
- Cost to remove and replace pavement = \$12 + \$74 = \$86/SY

the following conservative costs could be expected:

Costs for pavement constructed with current design standards to serve for 100 years

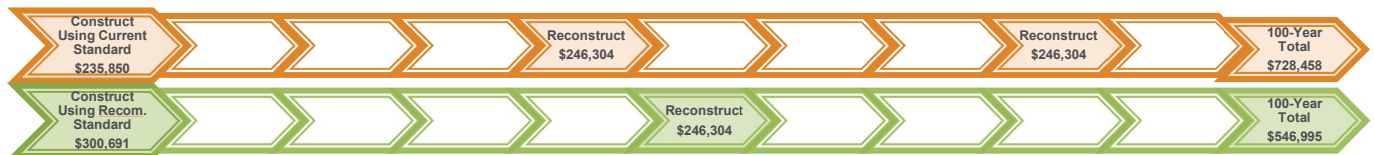
Initial pavement system cost:	
2,864 SY @ \$82.35 =	\$235,850
Initial pavement system cost per residential lot:	
\$235,850 / 18 lots =	\$13,103
Pavement reconstruction cost at 35 years:	
2,864 SY @ \$86.00 =	\$246,304
Pavement reconstruction cost per residential lot at 35 years:	
\$246,304 / 18 lots =	\$13,684
Pavement reconstruction cost at 70 years:	
2,864 SY @ \$86.00 =	\$246,304
Pavement reconstruction cost per residential lot at 70 years:	
\$246,304 / 18 lots =	\$13,684
Total pavement costs with current design standards for 100 years:	
Pavement system initial cost and pavement reconstruction costs	\$728,458
Pavement system initial cost and pavement reconstruction costs per lot	\$40,470

Cost for pavement constructed with recommended design standards to serve for 100 years

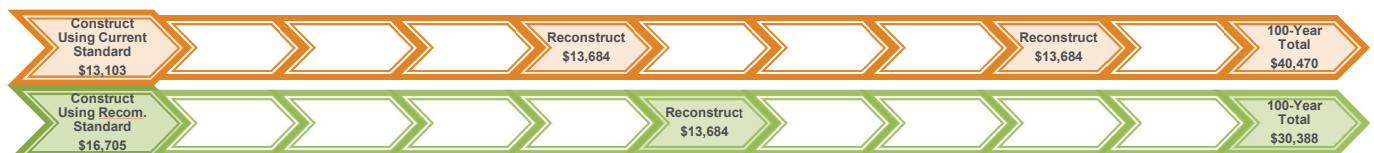
Initial pavement system cost:	
2,864 SY @ \$104.99 =	\$300,691
Initial pavement system cost per residential lot:	
\$300,691 / 18 lots =	\$16,705
Pavement reconstruction cost at 50 years:	
2,864 SY @ \$86.00 =	\$246,304
Pavement reconstruction cost per residential lot at 50 years:	
\$246,304 / 18 lots =	\$13,684
Total pavement costs with recommended design standards for 100 years:	
Pavement system initial cost and pavement reconstruction costs	\$546,995
Pavement system initial cost and pavement reconstruction costs per lot	\$30,388

For each residential lot, an initial investment of approximately \$3,648 more for longer lasting pavement using the recommended design standards will reduce future reconstruction costs by an estimated \$10,082 in present day dollars.

Projected Pavement Construction & Reconstruction Timeline -100-Year Cycle (Average Street Segment)



PROJECTED PAVEMENT CONSTRUCTION & RECONSTRUCTION TIMELINE -100-YEAR CYCLE (PER LOT)



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Pavement Management Study City of Bondurant, Iowa

Interim Report #1

PCC Pavement Design Standards Review and Recommendations

September, 2023

HR Green Project No: 2302984

	I hereby certify that this engineering document was prepared by me or under my direct personal supervision and that I am a duly licensed Professional Engineer under the laws of the State of Iowa. _____ LARRY J. STEVENS, P.E. License No. 09350 My renewal date is December 31, 2023 Pages or sheets covered by this seal: ALL _____ _____
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EXECUTIVE SUMMARY

This report provides research, data, and practical experience for the proper design of a pavement system, which includes the pavement foundation and the pavement. Recommendations are made to improve the City of Bondurant's design standards for local low-volume residential street pavements with little truck traffic to provide longer lasting pavements that are more sustainable and provide better service to City residents. In addition, a benefit/cost analysis was performed to compare the City's current standards with the recommended standards.

It should be noted that while these recommendations are for improvements to the City of Bondurant's residential street design standards, the need for quality pavement systems are essential for long-lasting performance of all of the City's street pavements, including arterial and collector streets. Those pavements that serve higher volumes of traffic and heavy trucks should have special designs to accommodate those conditions.

BACKGROUND

The pavement system is defined as the pavement and the foundation materials, including subbase, if required, and prepared subgrade. Proper design, construction, and maintenance of the various components of the pavement system are critical to the performance of long-life pavements.

The performance of a pavement depends on the quality of its subgrade and subbase layers. These foundational layers play a key role in mitigating the detrimental effects of climate and the static and dynamic stresses generated by traffic. Therefore, building a stable subgrade and a properly drained subbase is vital for constructing an effective and long lasting pavement system.

Key factors in the design of concrete pavements include thickness, proper jointing, concrete mixture selection, and quality control.

The City of Bondurant's current local residential street pavement design standards include a prepared (compacted) subgrade consisting of in-place soils, which are generally poor quality pavement subgrade materials and do not provide adequate subsurface drainage. Pavement is standard Portland Cement Concrete, Iowa DOT Class C mix, 7"-thick jointed plain concrete pavement (JPCP). Pavement systems with this type of foundation are frequently specified in Iowa but have a shorter expected life, about 30 to 35 years, than design standards currently recommended by the Iowa Statewide Urban Design and Specifications Program (SUDAS) and other Industry standards. SUDAS provides design standards for the pavement and the pavement foundation, which are projected to have a life of at least 50 years.

RECOMMENDED BONDURANT PAVEMENT SYSTEM STANDARDS

Based on SUDAS guidelines and other supporting research, the following pavement system design standards are recommended for local low volume residential streets in Bondurant:

Pavement Foundation:

- Conduct geotechnical investigations in all new developments to determine the suitability of soils to be used for pavement subgrade.
- Improve subgrade support to provide a CBR of 10, unless the geotechnical investigation determines subgrade soils are adequate.
- Subbase and Subdrain: Construct drainable subbases and install longitudinal subdrains, unless the geotechnical investigation determines the subgrade soil is free draining.

Pavement:

- Pavement Thickness: Require 7"-thick JPCP.
- Pavement Jointing: For JPCP paving, transverse joint spacing should not exceed 15 feet and 'C' joints, without dowels, is recommended. Quarter-point jointing is recommended for 31'-wide streets. Third point jointing is recommended for 26'-wide streets.

- **Pavement Mix:** A Class C-SUD concrete mix is recommended. To help prevent early pavement joint deterioration, special attention is given to maintaining adequate air content in the pavement after placement and low water to cement ratio (w/c). Supplementary cementitious materials (SCMs) are encouraged as a cement replacement to reduce the pavement's permeability.

BENEFIT/COST ANALYSIS OF RECOMMENDED STANDARDS

Pavement system quantities, which included excavation (for the pavement only), subgrade preparation, subbase and subdrains (for the recommended standard), and pavement, were estimated for two typical sections of residential street using the current street pavement standards and the recommended standards. One typical section consisted of two consecutive blocks of paving with an intersection in the middle, and the other was a similar length pavement without an intersecting street.

For each typical section, the additional cost of the recommended standards was calculated on the basis of square yards of pavement. Using an average cost of the two pavement examples, the pavement system cost increased by 27.5% due to the recommended design standards.

However, the life expectancy of the pavement is conservatively estimated to increase from 35 years to 50 years, an increase of 42.8%. Therefore, the benefit/cost ratio is over 1.6:1, based on the pavement system cost increase compared to the increase in pavement longevity.

In addition, an estimate was provided how this may affect the cost of a residential lot. An increase of approximately \$3,602 per lot could be expected due to the higher pavement system design standard.

Further analysis was conducted for a 100-year cycle of pavement construction and reconstruction, which includes three pavement constructions for the current design standards and two for the recommended standards. This long-term analysis indicates the total cost of pavement construction over this period reduces from \$728,458 for current design to \$546,995 with the recommended standards. Average per lot costs for the pavement are reduced from \$40,470 to \$30,388. For each residential lot, an initial investment of approximately \$3,602 more for longer lasting pavement using the recommended design standards will reduce future reconstruction costs by an estimated \$10,082 in present day dollars.

1. PURPOSE

Interim Report #1 will address a portion of the first task of the City of Bondurant's Pavement Management Study, which includes the following work task:

- *Review of Bondurant's design standards for street construction and maintenance practices and making recommendations for improvements to achieve long-lasting pavements*

The City wishes to implement improved long-lasting PCC pavement design standards. Interim Report #1 will address only residential street design standards identified in the first task, which includes the following scope of services to be provided by HR Green:

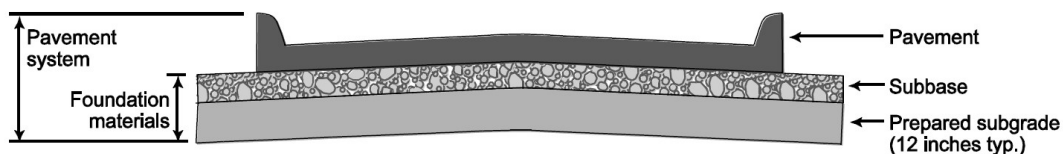
The City's current pavement design requirements will be compared to the standards established by the Iowa Statewide Urban Design and Specifications (SUDAS) Program. Other relevant Iowa State University research, such as IHRB Project TR-640 *Optimizing Pavement Base, Subbase, and Subgrade Layers for Cost and Performance of Local Roads*, will be utilized in the comparison, in addition to a number of other sources. This will include analyzing all elements of the pavement system, including subgrade, subbase, subsurface drainage, pavement thickness, PCC mixtures, pavement jointing, and construction methods. Recommendations will be made to the City's guidelines to help achieve a 50-year design life of the City's pavements.

The comparison of the City's current PCC pavement design guidelines to recommended design standards will consist of the following for Pavement System Design for Urban Local Streets:

- PCC pavement foundation
- PCC pavement
- Current Bondurant design standards for PCC pavement systems
- Recommended Bondurant design standards for PCC pavement systems
- Recommended vs. Current standards cost/benefit comparison

2. PCC PAVEMENT SYSTEM DESIGN FOR URBAN LOCAL STREETS

For the purposes of this discussion, the pavement system consists of the elements shown in the following illustration from Iowa Statewide Urban Design and Specifications (SUDAS) Design Manual Section 6A-1:



Proper design, construction, and maintenance of the various components of the pavement system are critical to the performance of long-life pavements.

2.1 PCC PAVEMENT FOUNDATION

It is common for local street and highway pavements to be constructed from PCC supported on a natural subgrade without considering or using a subgrade stabilized treatment or support layer such as an aggregate subbase. When support layers are considered, they typically serve as a construction platform and improve the level of stability and uniformity for the pavement foundation which can result in increased performance and thus increased pavement life. An aggregate subbase can also improve the drainage under the pavement, minimizing the deterioration caused by water entrapment. The question is how much do they benefit the pavement and is the benefit worth the costs, particularly if the pavement is meeting the design life.¹

The pavement design life for local roadways (not including heavily traveled arterials or trunk highways) is normally based on the pavement thickness and less concern is typically given to the support system. Unless there are material related distress failures in concrete pavement (ie. freeze-thaw damage, ASR, D-cracking) the normal mode of failure is the vertical distortions of the pavement surface from subgrade movement. The degradation is normally faulting, slab movement, joint failures, cracking, etc. and is represented by the dropping of the pavement condition index (PCI).¹

2.1.1 SUBGRADE SOILS

Concrete pavement is relied upon for its durability and strength. In order for a concrete pavement to provide long term performance, its foundation needs to have uniform support. Typically in Iowa, the foundation includes the natural subgrade and in some instances, an aggregate subbase. If the pavement is placed directly on the natural subgrade, preparation is needed to provide uniformity. At a minimum this includes topsoil removal, scarification of the underlying subgrade to a depth of one foot and compaction to a specified depth, density and moisture content. For additional information, see SUDAS Design Manual Chapter 6.¹

Typical soils found in the vicinity of Bondurant are moderate to high plasticity soils (fat clays and lean clays with liquid limits greater than 45 and/or plasticity indices greater than 23). These soil types can experience cycles of volume change as moisture contents vary, which can result in upward and downward movement of supported pavements that could cause distortion or structural damage. The soils encountered in Bondurant can be expected to have low k values of 50 to 100 psi/inch and corresponding low CBRs of 1 to 3, as shown in the following table from SUDAS Design Section 6E-1, which indicates subgrade suitability of various soils:

TABLE 1: SUITABILITY OF SOILS FOR SUBGRADE APPLICATIONS

Table 6E-1.01: Suitability of Soils for Subgrade Applications

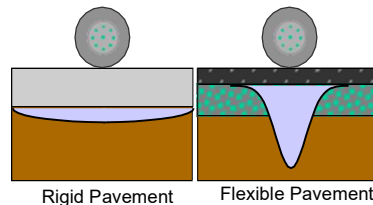
Subgrade Soils for Design	Unified Soil Classifications	Load Support and Drainage Characteristics	Modulus of Subgrade Reaction (k), psi/inch	Resilient Modulus (M_R), psi	CBR Range
Crushed Stone	GW, GP, and GU	Excellent support and drainage characteristics with no frost potential	220 to 250	Greater than 5,700	30 to 80
Gravel	GW, GP, and GU	Excellent support and drainage characteristics with very slight frost potential	200 to 220	4,500 to 5,700	30 to 80
Silty gravel	GW-GM, GP-GM, and GM	Good support and fair drainage, characteristics with moderate frost potential	150 to 200	4,000 to 5,700	20 to 60
Sand	SW, SP, GP-GM, and GM	Good support and excellent drainage characteristics with very slight frost potential	150 to 200	4,000 to 5,700	10 to 40
Silty sand	SM, non-plastic (NP), and >35% silt (minus #200)	Poor support and poor drainage with very high frost potential	100 to 150	2,700 to 4,000	5 to 30
Silty sand	SM, Plasticity Index (PI) <10, and <35 % silt	Poor support and fair to poor drainage with moderate to high frost potential	100 to 150	2,700 to 4,000	5 to 20
Silt	ML, >50% silt, liquid limit <40, and PI <10	Poor support and impervious drainage with very high frost value	50 to 100	1,000 to 2,700	1 to 15
Clay	CL, liquid limit >40 and PI >10	Very poor support and impervious drainage with high frost potential	50 to 100	1,000 to 2,700	1 to 15

Source: American Concrete Pavement Association; Asphalt Paving Association; State of Ohio; State of Iowa; Rollings and Rollings 1996.

When constructing any pavement (rigid or flexible) on natural subgrade that is subject to poor drainage and/or has poor soils, there will likely be measurable soil breakdown and movement due to freeze-thaw conditions and/or traffic loading.¹

It should be noted that variability in the soil affects both rigid and flexible pavements. Rigid concrete pavements transfer the traffic load to the aggregate subbase and subgrade foundation at a smaller value than flexible asphalt pavements because they are able to distribute the load to a larger area. For example, a 100 psi tire load typically results in less than 5 psi to the aggregate subbase for concrete pavement and is approximately 20 psi for the aggregate subbase for asphalt pavement. Therefore, asphalt pavement requires a thicker aggregate subbase and/or a thicker pavement to provide additional support and strength as compared to a concrete pavement. Although concrete pavements can perform better than asphalt pavements when subjected to poor support characteristics, they are more rigid and are subject to more tensile cracking. Figure 1 illustrates the subgrade reactions for rigid and flexible pavements.¹

FIGURE 1: SUBGRADE REACTION



2.2 Stabilized Subgrades

The need to stabilize subgrades is primarily due to excessive moisture in the subgrade itself. High moisture in soils may be encountered during construction for reasons ranging from a naturally high water table to seasonal rainfall and even to changes in drainage conditions during construction. Regardless of the cause, in situ wet soils must be addressed before constructing an aggregate subbase or placement of the pavement on the subgrade. Placing subdrains before construction or letting the soil dry out through a natural process is not normally a practical approach because of time constraints. The two most commonly used methods are chemical modification of the soils, particularly in high moisture conditions, and reinforcement/separation.¹

2.3 Chemical Stabilized Subgrade

A stabilized subgrade, such as soil cement or fly ash stabilization, will help to dry out excessive moisture soils and develop the uniformity needed to provide a construction platform and reduce delays during construction. When using chemical stabilizers, the percent of the stabilizer needs to be stipulated when the water content, soil type and freeze- thaw performance are considered.¹

Cement Modified Soils (CMS) are soils and/or manufactured aggregates mixed with a small portion of Portland cement. CMS are normally used to improve material properties in the subgrade. Also, CMS helps prevent migration of subgrade soil and water into the aggregate subbase and provides some additional strength to the subgrade. CMS are principally used to modify fine grained soils such as silts and clays having high plasticity content. Some specifications require enough cement content to reduce the Plastic Index (PI) within a range of 12 to 15. Typically a CMS amount equivalent to 3 to 5 percent of the soil's dry weight is incorporated into the mix to achieve the desired strength. This combination allows for the reduction of plasticity, minimization of moisture related volumetric changes, an increase in bearing strength and an improvement in stability. This also provides a weather resistant construction platform.

A successful chemical stabilization can be achieved by incorporating approximately 10 to 15 percent fly ash (measured by dry weight of the native soil) into the existing subgrade. Fly ash can improve the subgrade CBR from 2 to 3 to as much as 25 to 30. It can also improve the unconfined compressive strength from 50 psi to 400 psi. Fly ash stabilized subgrades can also reduce the shrink-swell potential of clay soils and upgrade the condition of marginal soils. It is also a good drying agent for wet soils and provides a working platform during construction.

2.4 Reinforced Stabilized Subgrade

Reinforced subgrade treatment is typically used when subgrades have an unstable (soft) but not extremely high moisture content. This may be accomplished through the use of geosynthetics, such as geogrids and woven geotextiles.¹

2.5 Unstabilized Aggregate Subbases

Unstabilized aggregate subbases are appropriate when a stable and uniform construction platform will benefit construction. (ACPA 2007) An aggregate subbase support layer can provide a working platform during construction as well as provide uniformity as a support layer. A granular support layer will also serve as a drainage system to help drain surface water away from the pavement as well as provide a cutoff layer from

subsurface moisture. If an aggregate subbase is used, a subdrain and outlet will be needed to complete the drainage system due to the poor drainage properties of Iowa soils.¹

Premature deterioration of PCC pavement joints may be attributed to poorly draining joints, and subsurface drainage will help alleviate the problem (Taylor et al. 2016).

Commonly used Iowa DOT and SUDAS aggregate subbase materials include modified subbase, granular subbase and special backfill. The Iowa DOT and SUDAS specifications for modified subbase and special backfill allow for crushed stone, gravels, and recycled pavement materials meeting material IM210 or uniformly blended combinations of these materials with a maximum of 50 percent RAP (Reclaimed Asphalt Pavement).¹

The target permeability of approximately 150 feet per day provides the adequate drainage necessary for a pavement foundation layer. Although materials as coarse and open-graded as ASTM No. 57 stone have been used as draining layers, they are not recommended for concrete pavements due to their lack of adequate stability for construction operations and their susceptibility to long-term settlement under heavy truck traffic. It is better to design the gradation of the unstabilized aggregate subbase to include more fines for the sake of stability than to omit the fines for the sake of drainage (ACPA 2007).¹ Therefore, modified subbase is the preferred subbase material for local roadways in Iowa.

In summary, the benefits of aggregate subbases and a drainage system include the following¹:

- Increases performance and service life
- Provides a construction platform
- Maintains uniform support
- Provides drainage from water infiltration
- Helps reduce shrink and swell of high volume-change soils
- Controls excessive or differential frost heave
- Minimizes mud-pumping of fine-grained soils
- Prevents consolidation of subgrade
- Provides capillary cut off for highwater table

2.6 Subdrains

It is known that drainage is also important to the long term performance of concrete pavement.

Drainage can be achieved with the use of an aggregate subbase with subdrain outlets. It is important to prepare the natural subgrade prior to the placement of the aggregate subbase to achieve the best performance.¹

2.7 Pavement Foundation Recommendations

The performance of a pavement depends on the quality of its subgrade and subbase layers. These foundational layers play a key role in mitigating the detrimental effects of climate and the static and dynamic stresses generated by traffic. Therefore, building a stable subgrade and a properly drained subbase is vital for constructing an effective and long lasting pavement system.²

In order to determine what soils are present and understand their characteristics, it is essential to complete a geotechnical investigation. It is very important that the conditions of the subgrade are known prior to design in order to select various treatments if necessary, and specify various materials and preparation to provide uniformity and support for the pavement section.¹

The subgrade, the layer of soil on which the subbase or pavement is built, provides support to the remainder of the pavement system. It is crucial for highway engineers to develop a subgrade with a California Bearing Ratio (CBR) value of at least 10. Research has shown that if a subgrade has a CBR value less than 10, the subbase material will deflect under traffic loadings in the same manner as the subgrade and cause pavement

deterioration.² Manipulation, and possibly stabilization, of the on-site soils will be required to achieve this level of support.

The subbase, the layer of aggregate material immediately below the pavement, provides drainage and stability to the pavement. Undrained water in the pavement supporting layers can freeze and expand, creating high internal pressures on the pavement structure. Moreover, flowing water can carry soil particles that clog drains and, in combination with traffic, pump fines from the subbase or subgrade. It is therefore crucial that highway engineers develop a stable, permeable subbase with longitudinal subdrains.² According to the MEPDG analysis for low volume roads, PCC pavement systems with aggregate subbase thickness above 5 inches, do not show a significant benefit over thicker sections. Two thickness options to consider include 1) 6" or more to accommodate migration of soil into the aggregate, or 2) 4"-5" with a separation layer of geotextile or stabilized subgrade.¹

Longitudinal subdrains are essential with subbases to provide positive subsurface drainage. Rigid or corrugated plastic pipe meeting SUDAS specifications, minimum 6" in diameter, with perforations, and sufficient outlets to storm sewer structures or daylighted are recommended. In areas, where parallel storm sewer is present, it may be possible to utilize the storm sewer piping, along with porous rock backfill and open joints covered with engineering fabric, to serve as longitudinal subdrains. Also, if sized adequately, the subdrains could also serve as a footing drain collector line for adjacent private properties.

Recommendation:

- Conduct geotechnical investigation in all new developments to determine the suitability of soils to be used for pavement subgrade
- Improve subgrade support to provide a CBR of 10, unless the geotechnical investigation determines subgrade soils are adequate
- Construct drainable subbase, using material meeting requirements of SUDAS modified subbase, and install longitudinal subdrains, unless the geotechnical investigation determines the subgrade soil is free draining

3. PCC PAVEMENT

3.1 PCC Pavement Thickness

- It is typical and current practice to use a pre-determined minimum pavement thickness for local roads. These minimum thicknesses are typically 6 or 7 inches.¹
- Some current thickness design methodologies were developed for facilities with more traffic and may not be applicable for local roads with lower traffic volumes.¹
- Because local roads do not carry significant levels of heavy traffic and because some thickness design methodologies revert to predetermined minimums, modifying the design parameters for improved foundations with geotextiles and aggregate subbases will not decrease the thickness design significantly.¹
- It is common for PCC pavements to be designed for 40 to 50 years of service based on a pavement thickness design. Some older pavements were designed for only 20 years. Although pavements are reaching the specified design life, the last 15 to 20 percent of its design life may be at a low level of service including poor rideability. On a PCI scale this may include the lower end of the fair category and possibly the poor category.¹

The SUDAS pavement thickness tables, SUDAS Design Section 5F-1, provide recommended pavement thicknesses for various calculated ESALs, subgrade conditions, roadway types, and pavement types. The calculated thicknesses are based on the AASHTO *Guide for the Design of Pavement Structures*, which is used throughout the industry for pavement thickness design. Due to established policies in many jurisdictions across the state, the minimum pavement thickness for streets on natural subgrade was set at 7 inches for rigid pavement

and 8 inches for flexible pavement. For pavements with a granular subbase, the minimum thickness was set at 6 inches for both pavement types. As noted in the thickness tables, whenever a thickness was calculated that was less than the minimum, the minimum was used.³

3.2 PCC Pavement Jointing

Proper jointing is critical to the performance of PCC pavements. A well designed jointing system will

- Control cracking
- Divide the pavement into practical construction increments
- Accommodate slab movement
- Provide load transfer

Load Transfer⁴

For jointed concrete pavements to perform adequately, traffic loadings must be transferred effectively from one side of the joint to the other. This is called load transfer. Adequate load transfer results in lower deflections, which reduces faulting, spalling, and corner breaks, thereby increasing pavement life. Load transfer across joints for street pavements is developed either by aggregate inter-lock or dowel bars.

Aggregate interlock is the interlocking action between aggregate particles at the face of the joint. It relies on the shear interaction between aggregate particles at the irregular crack faces that form below the saw cut. This form of load transfer has been found to be most effective on roadways with short spacings and low truck volumes. Studies have found that aggregate interlock load transfer provides acceptable pavement performance when truck semi-trailer volumes are fewer than 80 to 120 trucks per day per lane. Laboratory and field studies have shown that aggregate interlock load transfer is improved with subgrade strength; size, angularity, and durability of the aggregate; joint face roughness; and slab thickness. Furthermore, these studies found that shorter slabs increase aggregate interlock effectiveness by reducing the movement and opening at each joint.

Dowel Bars⁴

Dowel bars are round, smooth, steel bars placed across transverse joints to transfer loads without restricting horizontal joint movements due to thermal and moisture contractions and expansions. They also keep slabs in horizontal and vertical alignment. Dowels reduce deflections and stresses due to traffic loads. This in turn prevents or reduces faulting, pumping, and corner breaking on roadways that carry a large number of trucks and/or have longer joint spacings. The use of dowel bars for minimizing faulting and pumping should be considered when the slabs are longer than 20 ft (6.0 m), when truck semi-trailer traffic exceeds 80 to 120 per day per lane, or when the accumulated design traffic exceeds four to five million AASHTO ESAL's per lane. Typically, this truck traffic level requires an 8-in.-thick slab or greater. Since most residential city streets do not experience these truck traffic levels and recommended joint spacings are not greater than 15 ft., dowels are generally not necessary.

Transverse Contraction Joints³

Contraction joints constructed transversely across pavement lanes are spaced to control natural initial and mature cracking of the concrete pavement. The joint interval is designed so that intermediate (random) transverse cracks do not form.

Joint spacing for jointed plain (unreinforced) concrete pavements (JPCP) depends on slab thickness, concrete aggregate, subgrade/subbase support, and environmental conditions. Transverse joint spacing should be limited to 24T (T is slab thickness) for pavements on subgrades and granular subbases or 21T if the pavement is placed on stabilized subbases, existing concrete, or asphalt. Transverse joint spacing is 12 feet for pavements 6 inches thick, 15 feet for pavements 7 to 9 inches thick, and 20 feet for pavements over 9 inches thick. Longitudinal joint spacing for two lane streets, where lane delineation is not necessary, should be limited to a maximum of 10 feet. Generally, transverse joint spacing should not exceed 150% of the longitudinal joint spacing. SUDAS Table 5G-2.01 provides transverse and longitudinal joint spacings for standard two lane streets.

TABLE 2: TRANSVERSE JOINT REQUIREMENTS

Table 5G-2.01: Transverse Joint Requirements

Pavement Thickness	Transverse Joint Type	Transverse Joint Spacing
6"	C	12'
7"	C	15'
8"	CD ¹	15'
9"	CD ¹	15'
≥ 10"	CD ¹	20'

¹ No dowels within 24" of the back of curb

Source: SUDAS Specifications Figure 7010.901

Longitudinal Contraction Joints³

Longitudinal contraction joints release stresses from restrained warping and dynamic loading. A longitudinal joint is usually placed at the center of the pavement to allow the pavement to hinge due to lane loading and help delineate separation of opposing traffic. Controlling cracking and proper constructability are the primary functions of longitudinal contraction joints. Lane delineation is a secondary function.

An important consideration when establishing the distance between longitudinal joints for jointed plain concrete pavements is the prevention of random longitudinal cracking at the quarter point, which is the midpoint between the centerline and the back of the curb. Pavements less than 9 inches thick may not crack through a longitudinal joint placed close to the gutter, which could cause longitudinal cracks at the quarter point. Quarter point jointing will address this concern. Gutterline jointing, with a longitudinal joint closer than five feet from the edge of pavement, is discouraged unless widening is imminent in the future and the pavement thickness is at least 9 inches.

The following are the longitudinal jointing options provided by SUDAS Design Section 5G-2 for 26' B-B and 31' B-B standard width pavements:

FIGURE 2: 26 FOOT B-B PAVEMENT

Figure 5G-2.04: 26 Foot B-B Pavement

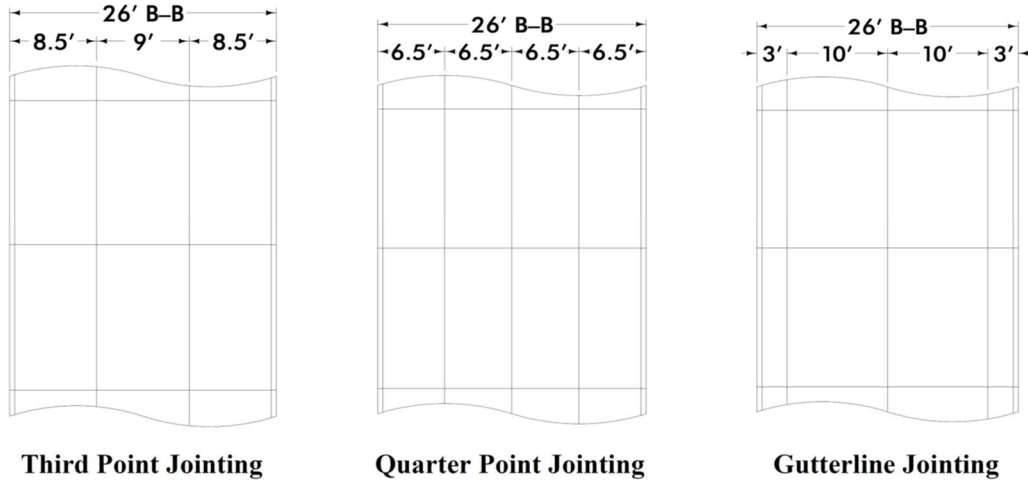
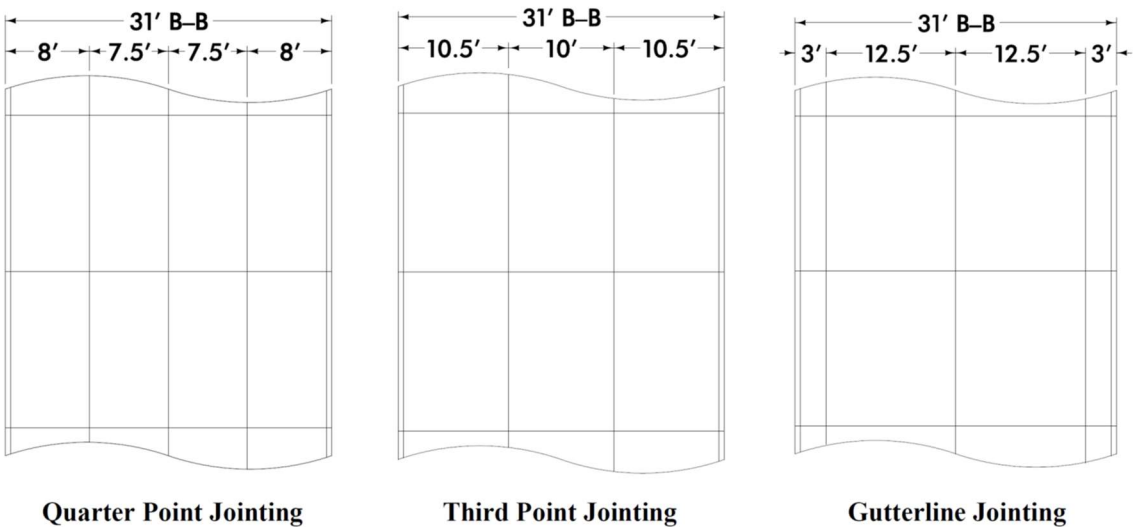


FIGURE 3: 31 FOOT B-B PAVEMENTS

Figure 5G-2.05: 31 Foot B-B Pavements



3.3 PCC Pavement Mix⁵

Municipalities in Iowa typically specify concrete mixes in the following way. If the city does not have joint deterioration concerns, then they often continue using their default Class C mix. SUDAS Section 7010 refers to Iowa DOT IM 529 and simply indicates that cities should use Iowa DOT Class C (or M) mix as described.

If the city has concerns with joint deterioration, then they should consider one of two high-durability mixes: C-SUD or CV-SUD. These mixes are identified in Iowa DOT IM 529. The C-SUD and CV-SUD mixes have the SUD designation for SUDAS. The “V” designation refers to the use of a Class V aggregate as specified in Iowa DOT Section 4117. While a conventional Class C concrete has a target w/c ratio of 0.43 and max of 0.488, the C-SUD mix has a target of 0.40 and max of 0.45. As a result, a C-SUD mix provides a more durable concrete pavement with lower permeability than conventional Class C mix due to its lower w/c ratio. With slip-form paving operations, however, the w/c ratio will typically be lower than the target w/c ratio during production with any mix design. The higher durability is desired to reduce joint deterioration due to the use of de-icing chemicals. A joint saturated with de-icing salts limits the ability to allow the joint to dry out. To maintain the lower w/c ratio, a low- or mid-range water reducer may be necessary. For even greater durability, the use of ternary mixes should also be considered. Further references for mix proportioning in C-SUD and CV-SUD can be found in the Proportion Table 4 of Iowa DOT Materials IM 529. Note that these mixtures assume a basic w/c ratio of 0.40 and a maximum w/c ratio of 0.45.

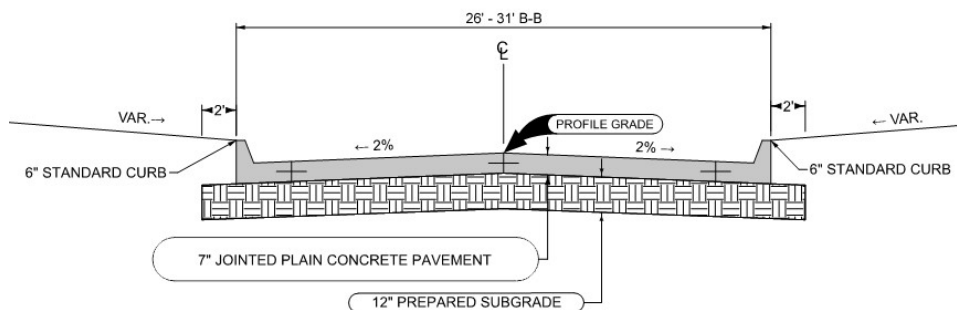
The above mixture is based on Type I or Type II cements (Sp. G. = 3.14). Mixes using blended cements (Type IP or IS) must be adjusted for cement gravities listed in IM 401. Use proportions listed above if not utilizing three aggregates. The above mixture is based on Type IP cements.

4. CURRENT BONDURANT DESIGN STANDARDS FOR PCC PAVEMENT SYSTEMS

The City of Bondurant does not have a formally adopted design standard for pavements. However, guidance provided to designers includes the following:

1. Jointed plain concrete pavement (JPCP), 7" thick
2. Standard Class C mix
3. Jointing is determined by designer
4. The required pavement foundation consists of prepared subgrade utilizing on-site soils

The typical cross-section of the current design standard is as follows:



5. RECOMMENDED BONDURANT DESIGN STANDARDS FOR PCC PAVEMENT SYSTEMS

5.1 Pavement Foundation Recommendations

Geotechnical Investigation: Conduct geotechnical investigations in all new developments to determine the suitability of soils to be used for pavement subgrade.

Subgrade: Improve subgrade support to provide a CBR of 10, unless the geotechnical investigation determines subgrade soils are adequate.

Subbase and Subdrain: Construct drainable subbases, using material meeting requirements of SUDAS modified subbase, and install longitudinal subdrains, unless the geotechnical investigation determines the subgrade soil is free draining. The depth of the subbase should be 6" on the prepared subgrade or 4" with an appropriate geotextile between the prepared subgrade and the subbase material.

5.2 Pavement Recommendations

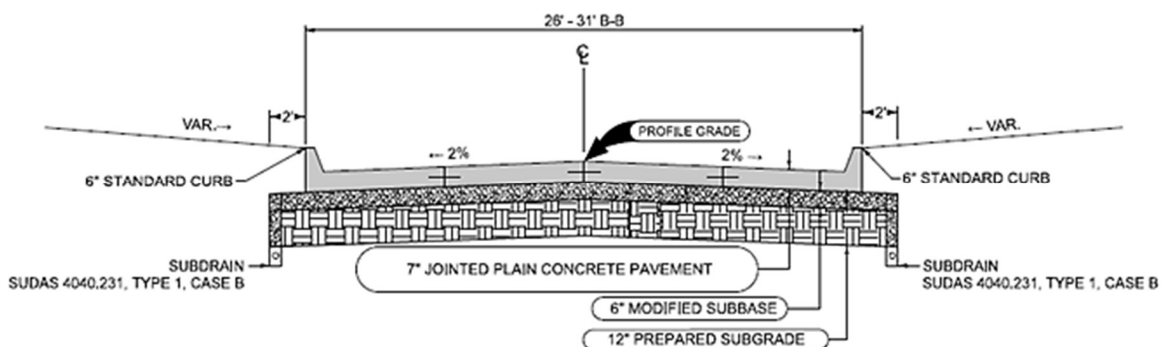
For the purposes of this discussion, the recommendations are for typical low-volume local streets, which have little truck traffic, not exceeding 85 trucks/day.

Pavement Thickness: The SUDAS pavement thickness design table for local low volume streets indicates a 6"-thick JPCP with an adequate foundation will perform satisfactorily and provide a 50-year life, according to the AASHTO design guide. However, experience across Iowa has shown 7" pavement will outperform the thinner pavement and is the standard thickness for most jurisdictions and is the recommended thickness of JPCP.

Pavement Jointing: Transverse joint spacing for 7"-thick JPCP paving should not exceed 15 feet, and 'C' joints, without dowels, is recommended because of the low truck volumes expected. Either quarter-point or third-point longitudinal jointing is recommended for 26'-wide pavements. Quarter-point jointing is recommended for 31'-wide pavements.

Pavement Mix: A Class C-SUD concrete mix is recommended. To help prevent early pavement joint deterioration, special attention should be given to maintaining adequate air content in the pavement after placement, in the range of 6% to 8%. Also, a water to cement ratio (w/c) of 0.40, with 0.45 maximum, is required. Supplementary cementitious materials (SCMs) are encouraged, and cement replacement rates of 20-25% Class F fly ash or 30-35% Class C fly ash or a combination of 20% slag and 20% Class C fly ash should be considered.

The typical cross-section of the recommended design standard is:



6. RECOMMENDED VS. CURRENT STANDARDS BENEFIT/COST COMPARISON

The following cost comparison and the benefits of the recommended higher standard of design will focus only on the costs associated with the pavement system, as previously defined, and will not include all other development infrastructure costs, such as site grading, storm sewer, water main, sanitary sewer, etc. In addition, no cost benefit has been determined for other benefits of long-lasting pavements, such as prolonged higher service level and less inconvenience to the adjoining properties and traveling public.

The additional costs from the recommendations are for the drainable subbase and the subdrain. Other recommendations, such as the geotechnical investigation, subgrade CBR of 10, and the Class C-SUD concrete mix are either required or recommended by SUDAS and should not add cost to the paving system.

6.1 Additional Costs Due to Recommended Pavement System Standards

To determine the relative costs of the pavement system using the current Bondurant pavement design standards and the recommended standards, two representative residential street segments were used.

- A two-block segment of 26'-wide street paving, 900'-long from center of intersection to center of intersection
- A one-block segment of 26'-wide street paving, 870'-long from center of intersection to center of intersection

As previously mentioned, only pavement system costs were compared, which included excavation (for the pavement only), subgrade preparation, subbase and subdrains (for the recommended standard), and pavement. The following tables determine the estimated cost per square yard of the pavement system, including pavement and pavement foundation.

TABLE 3: RECOMMENDED VS. CURRENT STANDARD COST – TWO-BLOCK 900' SEGMENT

Current Pavement Standards

Item No.	Item	Unit	Unit Price	Quantity	Total Cost
1	Excavation, Class 10	CY	\$10.00	1136	\$11,360.00
2	Subgrade Preparation	SY	\$4.00	3408	\$13,632.00
3	PCC Pavement, 7"	SY	\$74.00	3009	\$222,666.00
				Total	\$247,658.00
				Cost/SY	\$82.31

Recommended Pavement Standards

Item No.	Item	Unit	Unit Price	Quantity	Total Cost
1	Excavation, Class 10	CY	\$10.00	1704	\$17,040.00
2	Subgrade Preparation	SY	\$4.00	3408	\$13,632.00
3	Subbase, Modified, 6"	SY	\$10.00	3408	\$34,080.00
4	PCC Pavement, 7"	SY	\$74.00	3009	\$222,666.00
5	Subdrains, PVC, 6" *	LF	\$20.00	1112	\$22,240.00
6	Subdrain Cleanout	EA	\$800.00	3	\$2,400.00
7	Subdrain Outlets and Connections	EA	\$500.00	3	\$1,500.00
				Total	\$313,558.00
				Cost/SY	\$104.21

* Assumed 25% provided by storm sewer

TABLE 4: RECOMMENDED VS. CURRENT STANDARD COST – ONE-BLOCK 870' SEGMENT

Current Pavement Standards

Item No.	Item	Unit	Unit Price	Quantity	Total Cost
1	Excavation, Class 10	CY	\$10.00	1035	\$10,350.00
2	Subgrade Preparation	SY	\$4.00	3104	\$12,416.00
3	PCC Pavement, 7"	SY	\$74.00	2718	\$201,132.00
				Total	\$223,898.00
				Cost/SY	\$82.38

Recommended Pavement Standards

Item No.	Item	Unit	Unit Price	Quantity	Total Cost
1	Excavation, Class 10	CY	\$10.00	1552	\$15,520.00
2	Subgrade Preparation	SY	\$4.00	3104	\$12,416.00
3	Subbase, Modified, 6"	SY	\$10.00	3104	\$31,040.00
4	PCC Pavement, 7"	SY	\$74.00	2718	\$201,132.00
5	Subdrains, PVC, 6" *	LF	\$20.00	1187	\$23,740.00
6	Subdrain Cleanout	EA	\$800.00	2	\$1,600.00
7	Subdrain Outlets and Connections	EA	\$500.00	4	\$2,000.00
				Total	\$287,448.00
				Cost/SY	\$105.76

* Assumed 25% provided by storm sewer

6.2 Cost Comparison

Cost of Pavement Systems

The following is a comparison of the costs of the current design standards and the recommended design standards for two similar sections of pavement in a residential area, as previously described:

Example 1: Two-block 900' Segment

Additional pavement system cost due to recommended design standards	
$\$104.21 - \$82.31 =$	$+\$21.90/\text{SY}$
Percent increase in pavement system cost due to recommended design standards	
$\$21.90 / \$82.31 =$	$+26.6\%$

Example 2: One-block 870' Segment

Additional pavement system cost due to recommended design standards	
$\$105.76 - \$82.38 =$	$+\$23.38/\text{SY}$
Percent increase in pavement cost due to recommended design standards	
$\$23.38 / \$82.38 =$	$+28.4\%$

Averages of the two examples yield the following results due to the recommended design standards:

Additional pavement system cost	$+\$22.64$
Percent increase in pavement system cost	$+27.5\%$

Cost of Residential Lots

Another way to look at this additional cost is how it might affect the cost of each residential development lot. As an illustration, a normal residential lot is presumed to be 70'± wide and 140'± deep and corner lots are 90' wide. Using the two street pavement examples illustrated in Section 6.1, the following costs are calculated:

Example 1: Two-block 900' segment

As many as 20 lots or as few as 12 lots could front on the street segment, depending on orientation. Assuming an average of 16 lots, the additional cost per lot for the improved standards would be $\$65,900 / 16 \text{ lots} = \$4,118.75/\text{lot}$.

Example 2: One-block 870' segment

As many as 22 lots or as few as 18 lots could front on the street segment, depending on orientation. Assuming an average of 20 lots, the additional cost per lot for the improved standards would be $\$63,550 / 20 \text{ lots} = \$3,177.50/\text{lot}$.

An estimated per lot additional cost due to the recommended standards ranges from \$3,177.50 to \$4,118.75, or an average of \$3,648.13.

6.3 Life Benefit of Recommended Standards

As indicated in previous discussions, improved pavement foundations and subsurface drainage will substantially increase the expected life of a pavement. It is also expected that improved jointing and concrete mixtures will provide additional longevity and improved service. Properly designed and maintained PCC pavements should be expected to provide at least 50 years of good service, as opposed to the expected life of 30 to 35 years for the current design standards. Therefore, a conservative estimate of the additional pavement life for the recommended pavement system standards is 15 years.

Additional pavement life due to recommended design standards	
50 years – 35 years =	+15 years
Percent increase in pavement life due to recommended design standards	
15 years / 35 years =	+42.8%
Benefit/Cost Ratio	
Life Benefit Increase % / Additional Cost % = 42.8% / 27.5% =	1.56:1

6.4 Future Reconstruction

As would be anticipated with additional expected life, pavements constructed at the higher recommended design standards should require reconstruction less frequently. As an illustration, over a period of 100 years, it would be expected that pavement constructed with the recommended design standards would require only one pavement reconstruction to last that period of time. On the other hand, pavement constructed at the current design standard would require two reconstructions to serve for a similar length of time.

Based on present costs and the cost of removing and replacing only the pavement in the future, and not including other associated work, such as excavation, intakes, drives, design, and other associated costs, the following assumptions using an average of the two previous pavement examples of similar length are made:

- Number of residential lots: 18
- Total area of pavement: 2,864 SY
- Area of pavement per lot: 159 SY
- Initial cost of pavement with current design: \$82.35/SY
- Initial cost of pavement with recommended design: \$104.99/SY
- Cost to remove and replace pavement = \$12 + \$74 = \$86/SY

the following conservative costs could be expected:

Costs for pavement constructed with current design standards to serve for 100 years

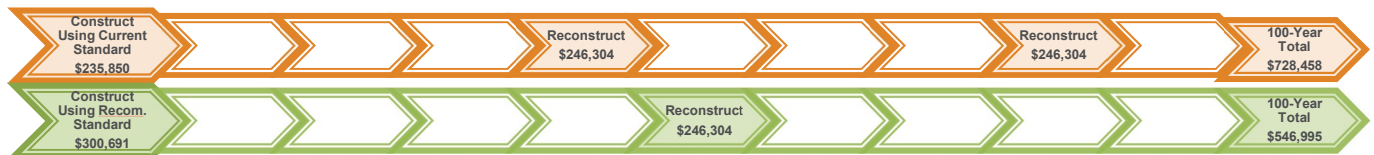
Initial pavement system cost:	
2,864 SY @ \$82.35 =	\$235,850
Initial pavement system cost per residential lot:	
\$235,850 / 18 lots =	\$13,103
Pavement reconstruction cost at 35 years:	
2,864 SY @ \$86.00 =	\$246,304
Pavement reconstruction cost per residential lot at 35 years:	
\$246,304 / 18 lots =	\$13,684
Pavement reconstruction cost at 70 years:	
2,864 SY @ \$86.00 =	\$246,304
Pavement reconstruction cost per residential lot at 70 years:	
\$246,304 / 18 lots =	\$13,684
Total pavement costs with current design standards for 100 years:	
Pavement system initial cost and pavement reconstruction costs	\$728,458
Pavement system initial cost and pavement reconstruction costs per lot	\$40,470

Cost for pavement constructed with recommended design standards to serve for 100 years

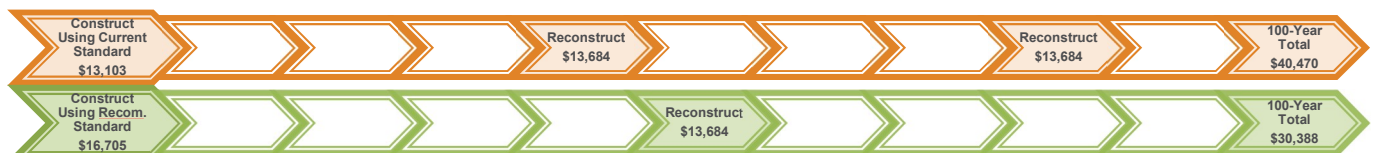
Initial pavement system cost:	
2,864 SY @ \$104.99 =	\$300,691
Initial pavement system cost per residential lot:	
\$300,691 / 18 lots =	\$16,705
Pavement reconstruction cost at 50 years:	
2,864 SY @ \$86.00 =	\$246,304
Pavement reconstruction cost per residential lot at 50 years:	
\$246,304 / 18 lots =	\$13,684
Total pavement costs with recommended design standards for 100 years:	
Pavement system initial cost and pavement reconstruction costs	\$546,995
Pavement system initial cost and pavement reconstruction costs per lot	\$30,388

For each residential lot, an initial investment of approximately \$3,648 more for longer lasting pavement using the recommended design standards will reduce future reconstruction costs by an estimated \$10,082 in present day dollars.

Projected Pavement Construction & Reconstruction Timeline -100-Year Cycle (Average Street Segment)



PROJECTED PAVEMENT CONSTRUCTION & RECONSTRUCTION TIMELINE -100-YEAR CYCLE (PER LOT)



REFERENCES

- ¹ Gross, J., Harrington, D., Wiegand, P., and Cackler, T. *Guidance for Improving Foundation Layers to Increase Pavement Performance on Local Roads*, Iowa : Report No. TR-640, Iowa Department of Transportation. 2014.
- ² Schaefer, V., Stevens, L., White, D., Ceylan, H. *Design Guide for Improved Quality of Roadway Subgrades and Subbases*, Iowa: Report No. TR-525, Iowa Department of Transportation, 2008.
- ³ Iowa Statewide Urban Design and Specifications Program (SUDAS), *Design Manual*, 2023.
- Taylor, P., Zhang, J., Wang, X. *Conclusions from the Investigation of Deterioration of Joints in Concrete Pavement*, Report No. TPF-5(224), Federal Highway Administration, 2016.
- ACPA, *Subgrades and Subbases for Concrete Pavements*, EB204P, American Concrete Pavement Association, 2007.
- ⁴ ACPA, *Design and Construction of Joints for Concrete Streets*, American Concrete Pavement Association, 1992.
- ⁵ Weiss, J., Ley, M.T., Sutter, L. Harrington, D., Gross, J. *Guide to the Prevention and Restoration of Early Joint Deterioration in Concrete Pavements*, Iowa: Report No. TR-697, Iowa Department of Transportation, 2016.
- ⁶ HDR and CH2M Hill, Memo to Lucia Ramirez of Oregon department of Transportation; Discounting Recommendations for Least Cost Planning in Oregon, March 15, 2011. Retrieved from <https://www.oregon.gov/ODOT/TD/TP/docs/lcp/discount.pdf>, February 2017
- ⁷ Office of Management and Budget. (November 2016). Advisory Circular A-94. *DISCOUNT RATES FOR COST-EFFECTIVENESS, LEASE PURCHASE, AND RELATED ANALYSES Appendix C*, retrieved from https://obamawhitehouse.archives.gov/omb/circulars_a094/a94_appx-c, February 2017
- ⁸ Mack, J. W. Accounting for Inflation in Life Cycle Cost Analysis for Pavement Type Selection . Transportation Research Board, Vol. 12, No. 2686, 2011. Retrieved from <http://docs.trb.org/prp/12-2686.pdf>, February 2017



City of Bondurant
Pavement Management Program
FY 2024-2033



Pavement Design Standards Review



November 6, 2023



Bondurant Residential City Streets

- Developer constructs infrastructure
- City accepts improvements with obligation to maintain in PERPETUITY
- City provides all maintenance
- City is responsible for reconstruction, when necessary
 - Future reconstruction costs include removal of existing in addition to reconstruction costs.

What does the City do?

- Starts with creating Sustainable Infrastructure
- What is the cost to increase pavement life, and does it make economic sense?

How does the City get there?

12-Year Pavement - Current



12-Year Pavement - Proposed



Why Change?

- Why should the City make a change?
 - Longer life pavements
 - Sustainable
 - Prolonged higher service level reduces traveling public's cost of vehicle maintenance
 - Reduced disturbance to property owners due to reconstruction and maintenance
 - Reduced maintenance cost
- What's next? - Council direction on policy
- Timing – TBD

Bondurant Pavement Management Study Goals

- Review City Standards
 - Street Design and Construction
 - Street Maintenance
- Develop inventory of streets in Bondurant and their current condition, including PCI
- Determine rehabilitation and reconstruction alternatives and trigger thresholds for improvements
- Develop budget-based and performance-based scenarios
- Establish performance goals and budget
- Develop 10-Year Capital Improvement Plan

Bondurant Pavement Management Study Goals

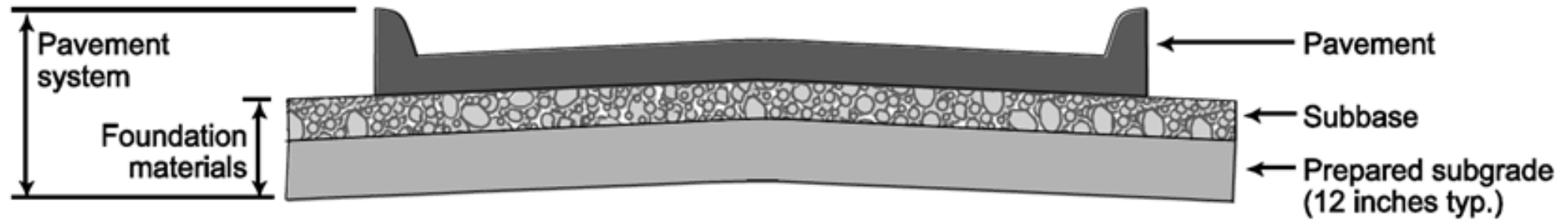
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- Develop 10-Year Capital Improvement Plan

Pavement Design Standards Study

Analysis of the following components

- Pavement System
 - PCC Pavement foundation – why and how
 - PCC Pavement – proper design principles
- Current Bondurant design standards for pavements
- Recommended Bondurant design standards
- Cost/Benefit Comparisons

Pavement System



Proper design, construction, and maintenance of the various components of the pavement system are critical to the performance of long-life pavements

Study Sources

Appendix A: References

- ¹ Gross, J., Harrington, D., Wiegand, P., and Cackler, T. *Guidance for Improving Foundation Layers to Increase Pavement Performance on Local Roads, Iowa: Report No. TR-640*, Iowa Department of Transportation. 2014.
- ² Schaefer, V., Stevens, L., White, D., Ceylan, H. *Design Guide for Improved Quality of Roadway Subgrades and Subbases*, Iowa: Report No. TR-525, Iowa Department of Transportation, 2008.
- ³ Iowa Statewide Urban Design and Specifications Program (SUDAS), *Design Manual*, 2017.
- ⁴ Taylor, P., Zhang, J., Wang, X. *Conclusions from the Investigation of Deterioration of Joints in Concrete Pavement*, Report No. TPF-5(224), Federal Highway Administration, 2016.
- ⁵ ACPA, *Subgrades and Subbases for Concrete Pavements*, EB204P, American Concrete Pavement Association, 2007.
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- ⁷ Weiss, J., Ley, M.T., Sutter, L. Harrington, D., Gross, J. *Guide to the Prevention and Restoration of Early Joint Deterioration in Concrete Pavements*, Iowa: Report No. TR-697, Iowa Department of Transportation, 2016.

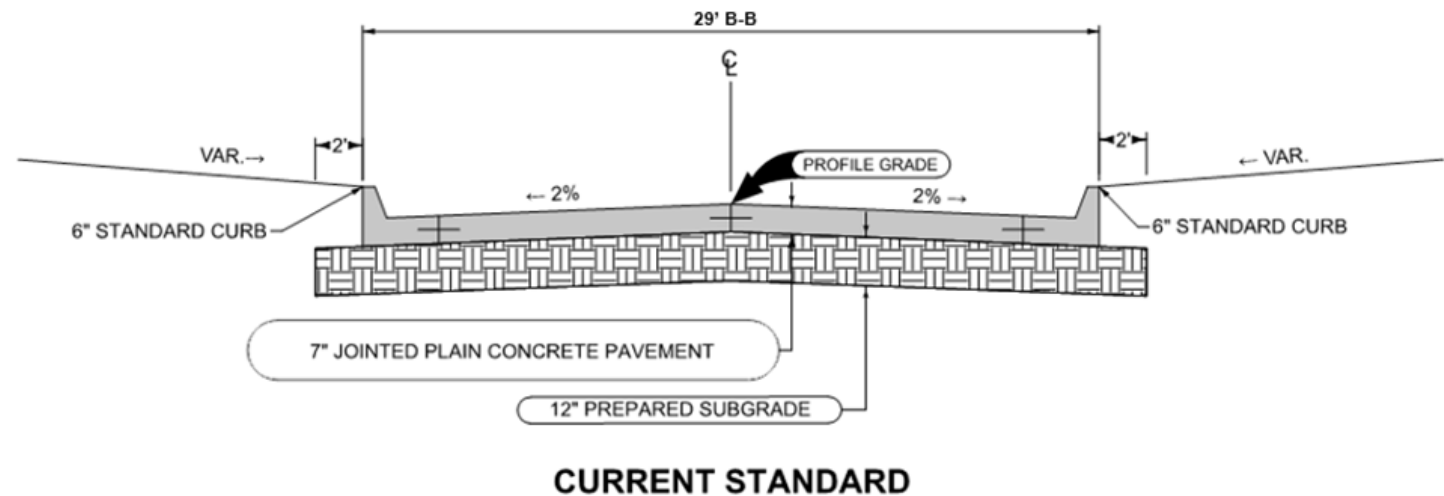
Current Residential Design Standard

- Pavement Foundation

- 12" subgrade prep below pavement
- In situ soils

- Pavement

- Concrete Mix – Presume Standard Class C
- Thickness and Jointing - Varies
 - 7" Jointed Plain Concrete Pavement (JPCP)
 - Gutterline Jointing has been allowed
 - Some instances with only centerline joint



Bondurant Pavement Issues

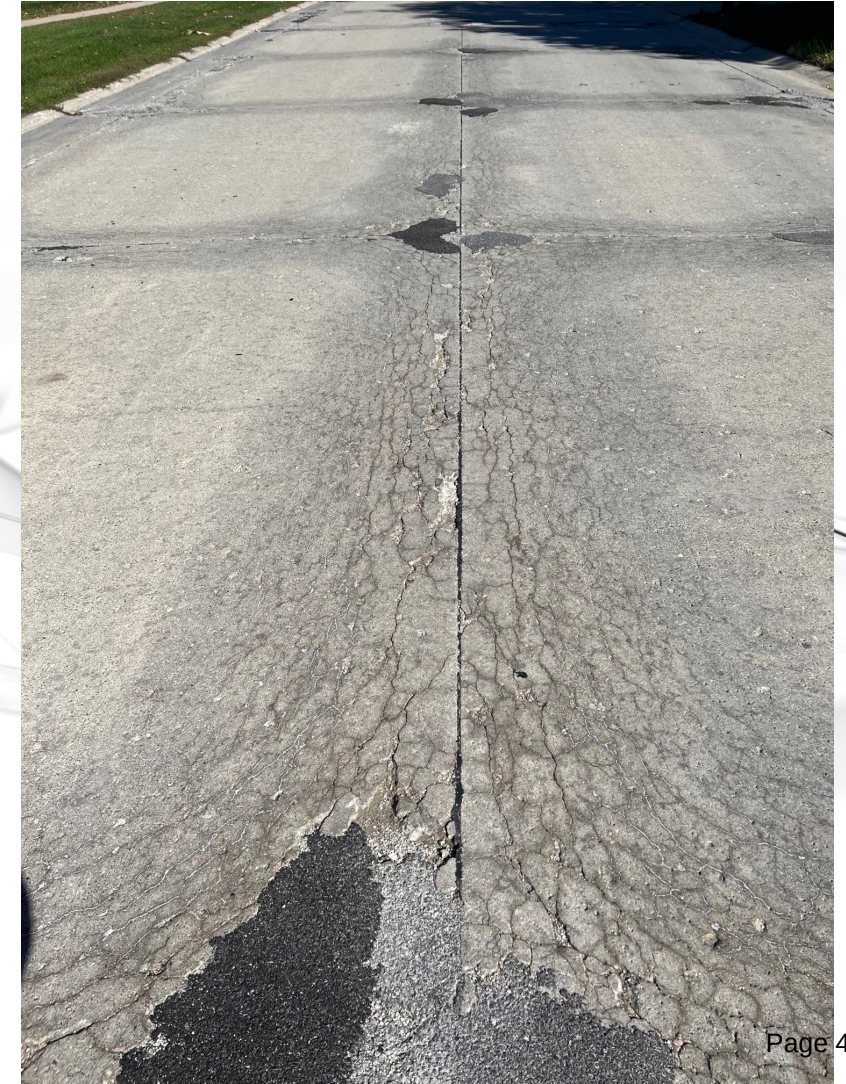


Poor jointing and early 'D' Cracking

Bondurant Pavement Issues



Poor jointing and advanced 'D' Cracking



Bondurant Pavement Issues

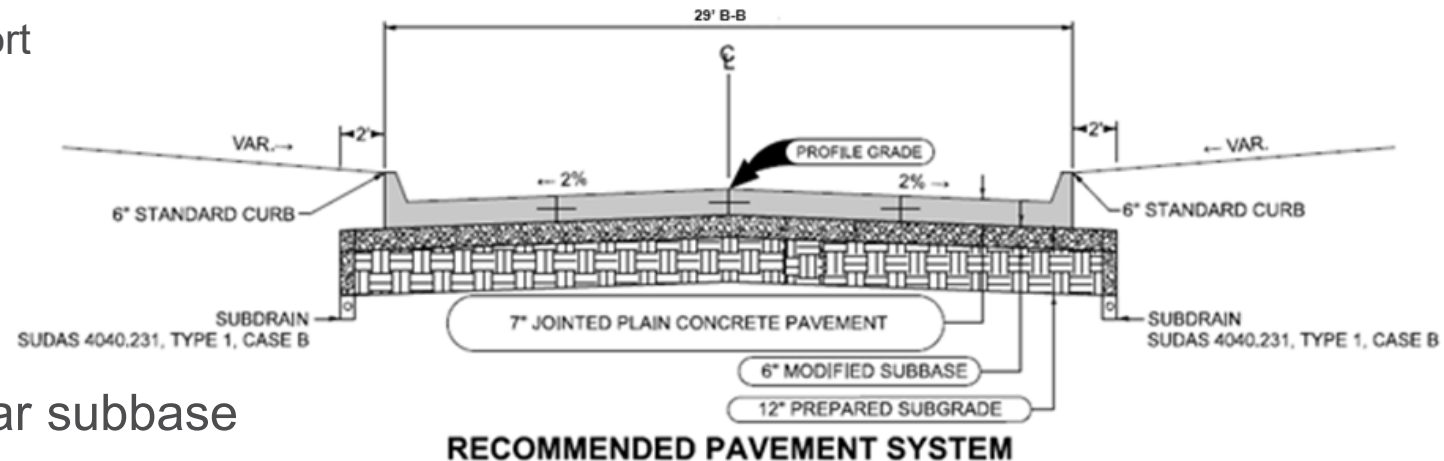


Poor jointing, unstable foundation, and 'D' Cracking/Freeze-thaw joint deterioration

PCC Pavement Foundation

PCC Pavement Foundation Recommendations:

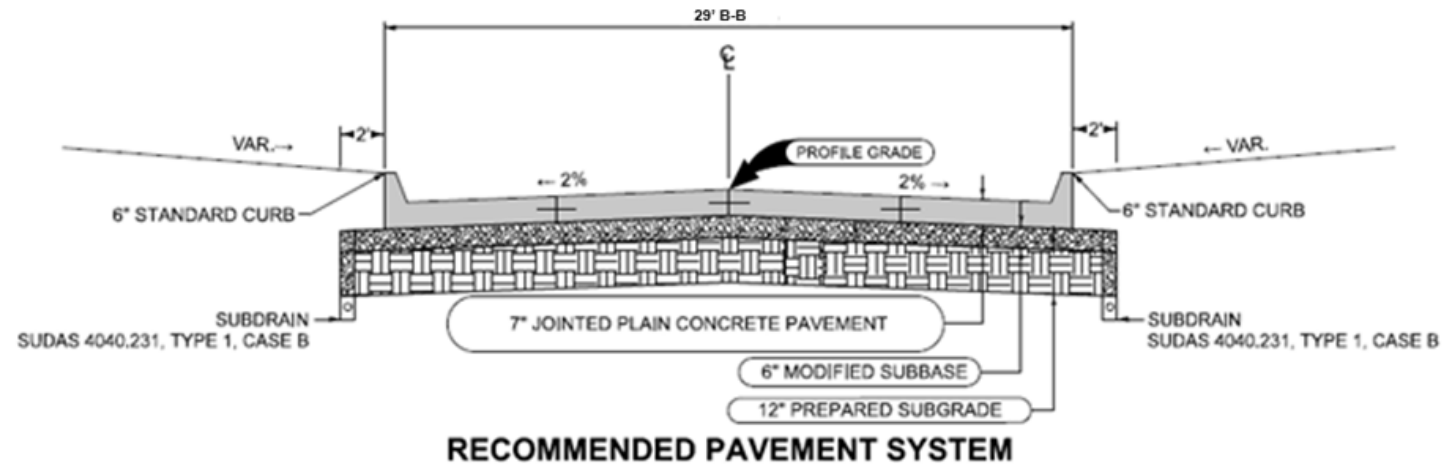
- Conduct geotechnical study
 - Typical Iowa soils have CBR of 1 to 3
 - Iowa soils generally provide poor support
- Improve pavement foundation
 - Ensure prepared subgrade has CBR of 10
 - Stabilized subgrades
 - Chemical
 - Reinforced, geosynthetics
- Construct a drainable, stable granular subbase
- Install longitudinal subdrains
 - Subsurface drainage critical in the Iowa cold/wet climate
 - Drainage helps to prevent early pavement joint failure



PCC Pavement

PCC Pavement Guidelines

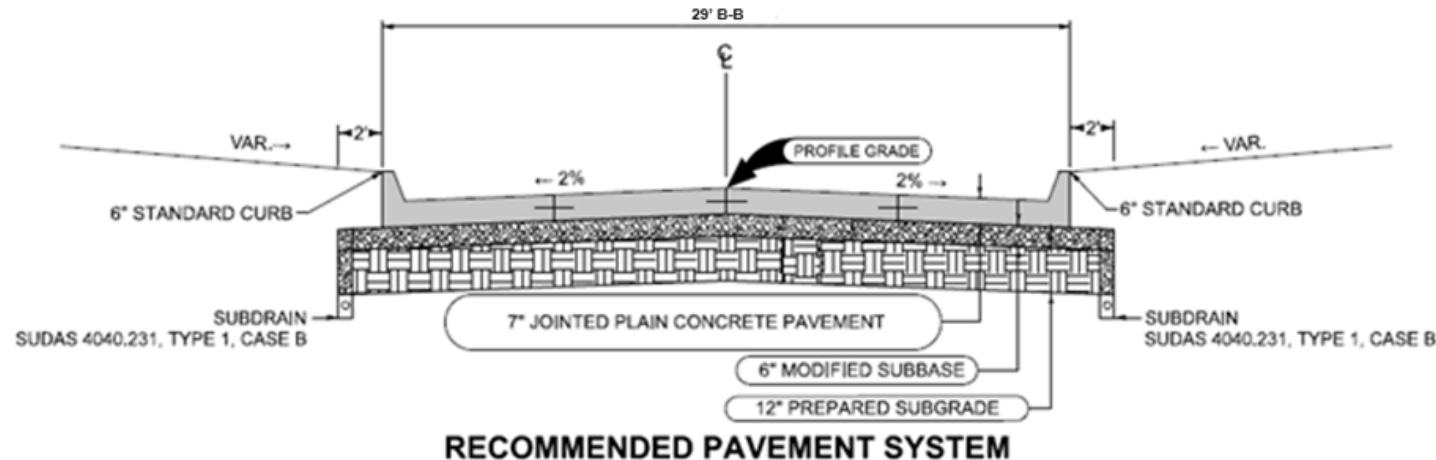
- Pavement thickness
 - Thickness design tables
 - Default thickness
 - Iowa experience – 7" for residential
- Pavement jointing
 - Proper transverse and longitudinal spacing
 - Jointed Plain Concrete Pavement (JPCP)
- Pavement mix
 - Provide durability and resistance to degradation (primarily due to de-icing)
 - C-SUD Mix



PCC Pavement

PCC Pavement Recommendations - Residential

- Pavement thickness
 - 7" Jointed Plain Concrete Pavement (JPCP)
- Pavement jointing
 - Transverse, 'C', 15' spacing
 - Longitudinal, quarter-point
- Pavement mix
 - Class C-SUD
 - 6% to 8% air content in placed concrete
 - W/C of 0.40 to 0.45
 - Replace cement with SCMs to decrease permeability



Benefit/Cost Analysis

- Two typical residential street segments analyzed
- Average *cost of pavement system increased approx. 27.5%* due to higher standards
 - \$82.35/SY to \$104.99/SY, increase of \$22.64/SY
- *Life expectancy of pavement increased by 42.8%*
 - 35 years to 50 years
- *B/C of 1.56:1*
- Average additional cost to each lot about \$3,648 for improved standards, initially



Long Term Costs

- Average cost to each lot about \$3,648 for improved standards, initially
- Over a 100-year cycle, this additional investment reduces future reconstruction costs by over \$10,000/lot, in present day dollars
- Over that 100-yr cycle, total construction and reconstruction costs are reduced by over \$1M/mile
- Does not include other intangible benefits
 - Better/longer performance
 - Less inconvenience
 - Less maintenance



Summary

- **Why should the City make a change?**
 - Longer life pavements
 - Prolonged higher service level reduces traveling public's cost of vehicle maintenance
 - Reduced disturbance to property owners due to reconstruction and maintenance
 - Reduced cost for sustainable streets

Contact Information



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Questions?





**BUSINESS OF THE CITY COUNCIL
BONDURANT, IOWA
AGENDA STATEMENT**

Item No. 9.c.
For Meeting of 11/6/2023
Discussion Item

TITLE: City Park Schematic Design - Additional Discussion

CONTACT PERSON:

Marketa Oliver, City Administrator
Nicole Van Houten, Events & Communication Coordinator

BRIEF HISTORY & ANALYSIS:

FUNDING SOURCE:

STAFF RECOMMENDATION: Provide guidance for staff.

APPROVED FOR SUBMITTAL:

ATTACHMENTS: None